

Chief Executive Officer
Ryan Harris



Board of Directors
Jeanne Utterback, President
Abe Hathaway, Vice President
Tami Humphry, Treasurer
Lester Cufau, Secretary
James Ferguson, Director

Finance Committee
Meeting Agenda
September 17, 2025 @ 11am
Mayers Memorial Healthcare District
Burney Annex Boardroom
20647 Commerce Way
Burney, CA 96013

In observance of the Americans with Disabilities Act, please notify us at 530-336-5511, ext 1130 at least 48 hours in advance of the meeting so that we may provide the agenda in alternative formats or make disability-related modifications and accommodations. The District will make every attempt to accommodate your request.

Attendees

Tami Vestal-Humphry, Chair, Board Member
Abe Hathaway, Board Member
Ryan Harris, CEO
Travis Lakey, CFO
Lisa Neal, Board Clerk

				Approx. Time Allotted
1	CALL MEETING TO ORDER			
2	CALL FOR REQUEST FROM THE AUDIENCE - PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS			
3	APPROVAL OF MINUTES			
3.1	Regular Meeting – August 27, 2025	Attachment A	Action Item	2 min.
4	FINANCIAL REVIEWS/BUSINESS			
4.1	July 2025 Financials & Accounts Payable (AP)/Accounts Receivable (AR)	Attachment B	Action Item	5 min.
5	ADMINISTRATIVE REPORT			Information 5 min.
6	OTHER INFORMATION/ANNOUNCEMENTS			
7	ADJOURNMENT: Next Regular Meeting – October 29, 2025			

Posted: 09/11/25

Board of Directors
Finance Committee Minutes
 August 27, 2025 @ 11am
 Mayers Memorial Healthcare District
 Fall River Boardroom
 43563 HWY 299 E
 Fall River Mills, CA 96028

These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.

1	CALL MEETING TO ORDER: Tami Humphry called the meeting to order at 11:00 am on the above date.			
BOARD MEMBERS PRESENT:		STAFF PRESENT:		
Tami Vestal-Humphry, Committee Chair Abe Hathaway, Vice President ABSENT: Ashley Nelson, Board Clerk		Ryan Harris, CEO Travis Lakey, CFO Lisa Neal, Executive Assistant to the CEO		
2	CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS – None.			
3	APPROVAL OF MINUTES: July 30, 2025 – minutes attached. Motion moved, seconded, and carried.		<i>Humphry, Hathaway</i>	<i>Approved by All</i>
4	FINANCIAL REVIEWS			
	4.1	June 2025 Financials & Accounts Payable (AP)/Accounts Receivable (AR): AR Days are at 70; continue to work through Cerner issues. Travis and Danielle are discussing with an AR outsourcing firm familiar with Cerner for a complete AR analysis. Travis will bring the proposal to the October Finance meeting. Motion moved, seconded, and carried to approve financials.	<i>Hathaway, Humphry</i>	<i>Approved by All</i>
	4.2	Investment Proposal by Clear Wealth Strategies: Jason Layland presented a proposal for Jennie Mae bonds, which are fully government-backed mortgages. The strategy is to reinvest the money received into a money market account. Ryan and Travis will be the account signers. Bring it to the full board for the September meeting. Motion moved, seconded, and carried.	<i>Hathaway, Humphry</i>	<i>Approved by All</i>
	4.3	Quarterly Finance Board Binder Review: Motion moved, seconded, and approved.	<i>Hathaway, Humphry</i>	<i>Approved by All</i>
5	ADMINISTRATIVE REPORT: Ryan and Travis provided the latest information on the \$50 billion Rural Health Transformation Program (RHTP), a federal grant program to help states improve and transform rural health care. Application metrics are being developed and will open in September. Travis is attending an Office of Health Care Affordability (OHCA) meeting in September focused on RHTP.			
6	OTHER INFORMATION/ANNOUNCEMENTS:			
7	ADJOURNMENT: 11:54 am			
	Next Finance Committee Meeting: September 17, 2025, in Burney			

Finance Notes July FY 26

Ratios	FY 26	FY 25 Average	
Cash on Hand	301	268	Avg PY
Net Income	967,548	446,029	Avg PY
Current Ratio	9.2		
AR Days	71	86	Avg PY
Accounts Payable	1,349,653	830,660	Avg PY
Daily Gross Revenue	189,941	173,009	Avg PY
YE % of Gross Revenue Collected	57%	61%	Avg PY

- 1) The year is starting off strong with ER having a record July and Swing having the 3rd best July over the last 16 years. Last year we only had one month that had a higher daily gross revenue.
- 2) AR Days increased one due to so much revenue in the current bucket stemming from ER and Inpatient
- 3) Attended a webinar with HCAI as they presented the process for the Rural Health Transformation Program application and timelines. They are sending out surveys to rural providers for some guidance on what should be their focus. HCAI listed 279 RHCs, 151 FQHCs, 76 rural hospitals among others like ambulance providers that would be offering feedback. After surveys are reviewed there will be an additional webinar for feedback prior to submittal. Below are the goals and allowable activities. I have already submitted multiple questions based on the survey questions and we are meeting internally to submit answers and narratives that best support rural hospital reimbursement.

Rural Health Transformation Goals

States must address the following goals in their proposals:

Improving Access to Care	Improving Health Care Outcomes	Promoting Consumer Facing Technology Driven Solutions	Strengthening Local Partnerships and Networks
Expanding the Rural Health Workforce	Advancing Data & Technological Innovation	Support System Sustainability	Identifying Specific Causes for Rural Hospital Closures

Rural Health Transformation Activities

States must identify at least 3 of the following activities within their proposals:

Promoting evidence-based interventions to improve prevention/chronic disease management

Providing payments to providers

Promoting technology-driven solutions for prevention and management

Providing training/TA for developing and adopting technology-enabled solutions that improve care delivery in rural hospitals

Recruiting and retaining clinical staff to rural areas with a 5-year service obligation

Providing TA, software, hardware for significant tech advances to improve efficiency, cybersecurity, patient outcomes

Rightsizing health care delivery by identifying needed services, facilities, etc.

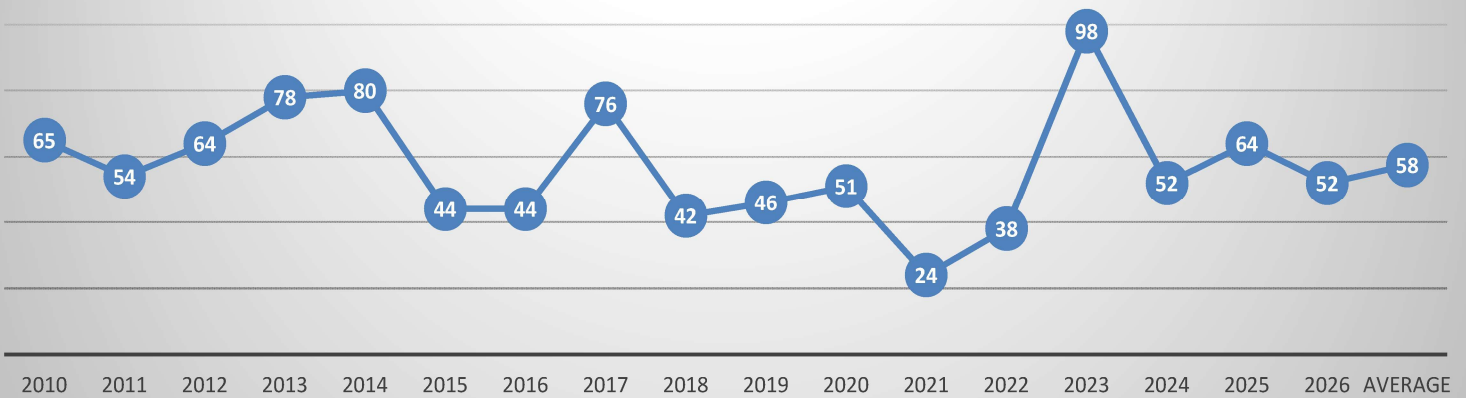
Supporting access to opioid use/substance use disorder treatment

Developing projects that support value-based care

Additional uses "designed to promote sustainable access to high quality rural health care services" as determined by CMS

- 4) Preparing for our audit that is September 29th through October 3rd for the onsite portion. If any board members want to ask them any questions, I would be glad to arrange some time for that.
- 5) Sending my accountant and controller to a cost report training with Wipfli so they have a better understanding of the multitude of spreadsheets that I make them do monthly and how they are integrated into the Medicare, Medi-Cal and Hospice cost reports.
- 6) Speaking of the Care, Cal and Hospice cost reports we are starting to work through our checklist of required items to get those turned in by the end of November.
- 7) I have an Office of Healthcare Affordability (OHCA) Advisory board meeting on the 22nd. Hoping to push to get rural hospitals or hospitals with a high Medi-Cal payer mix allowances for missing the cost targets set by OHCA
- 8) The RHC starts off the year with a small loss. Overall last year the RHC was a positive not including all the referral revenue generated.
- 9) Retail Pharmacy had a strong month, but their supply costs were unusually low, so I expect that to catch up in the upcoming month.
- 10) The Chart tab will show the 2026 line in the August financials as you must have at least two numbers in the year for the line to be visible.

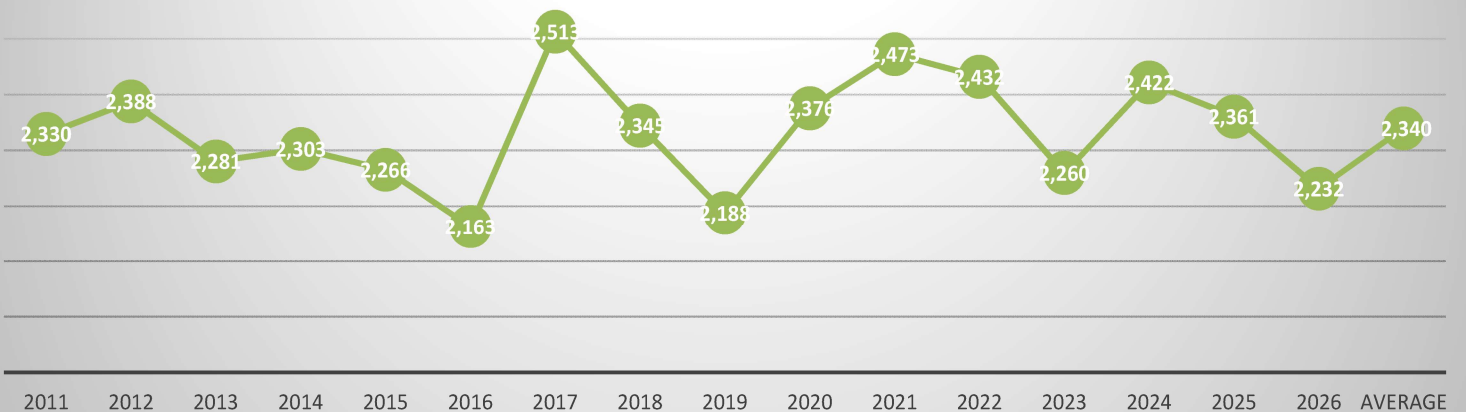
Acute Days July FY 10-26



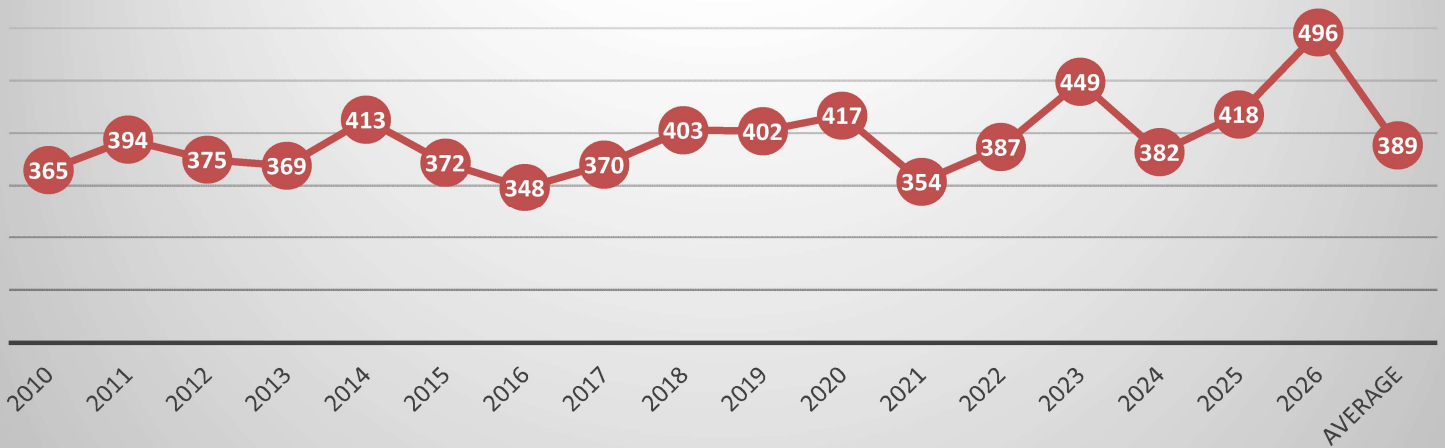
Swing Days July FY 10-26



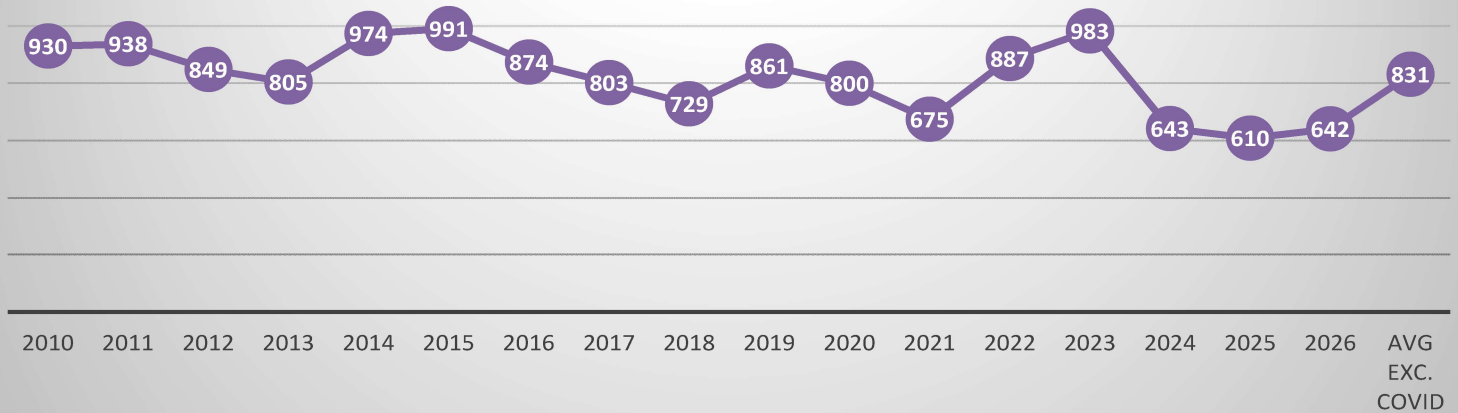
SNF Days July FY 11-26



ER Visits July FY 10-26



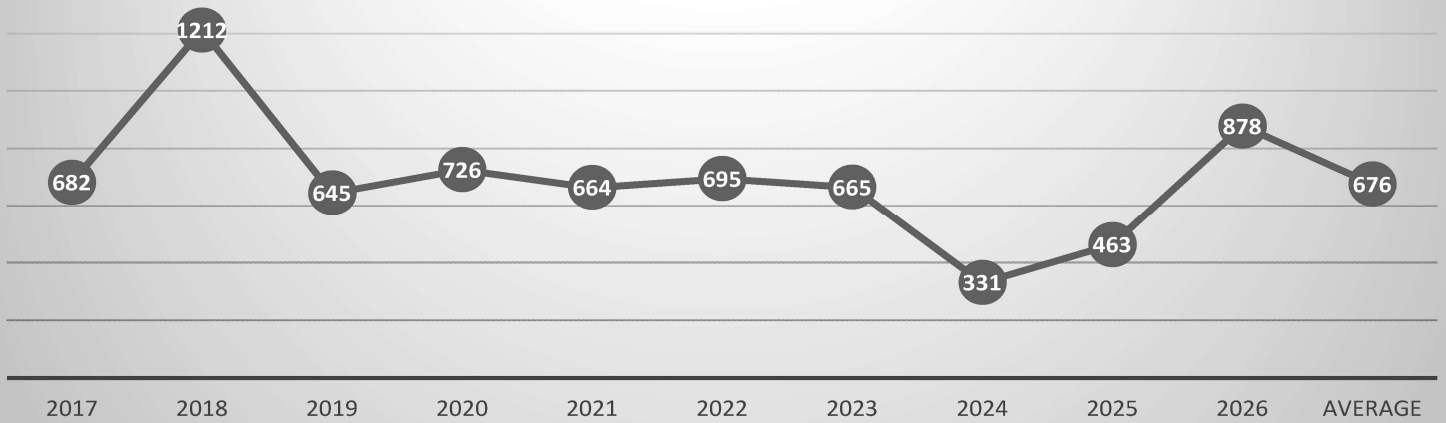
Labs July FY 10-16



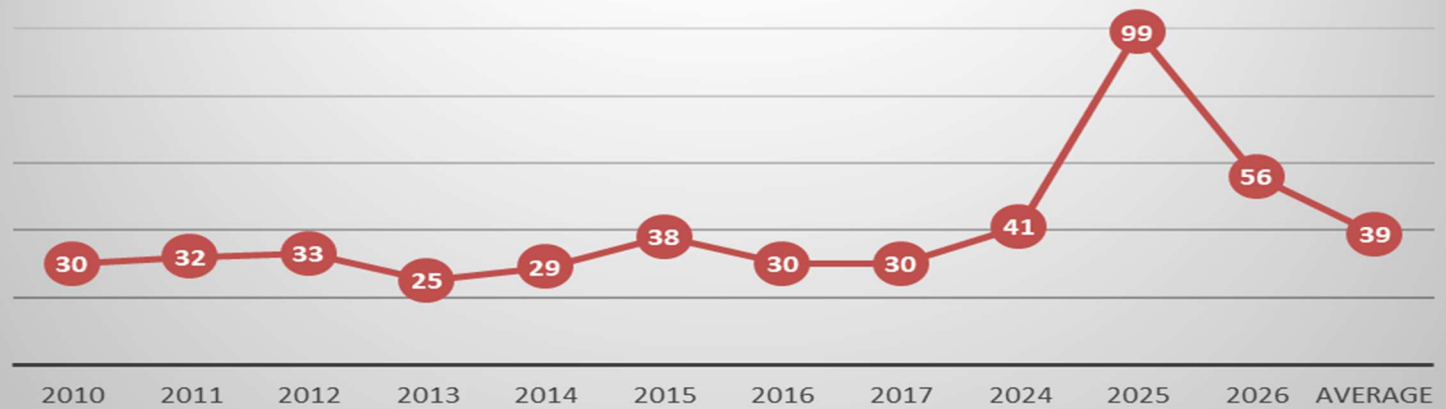
Rad Procedures July FY 10-26



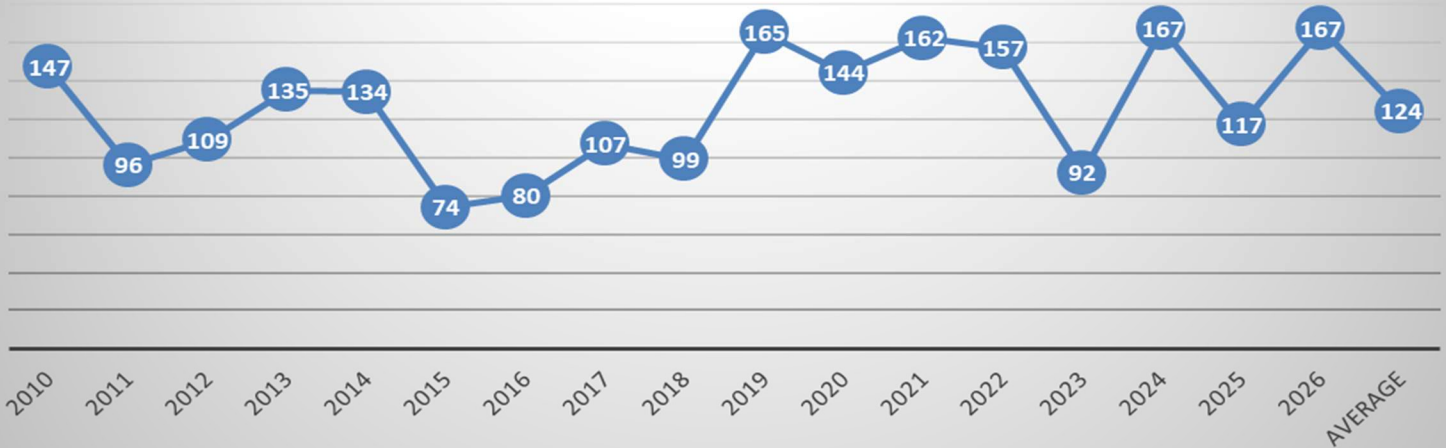
PT Procedures July 17-26



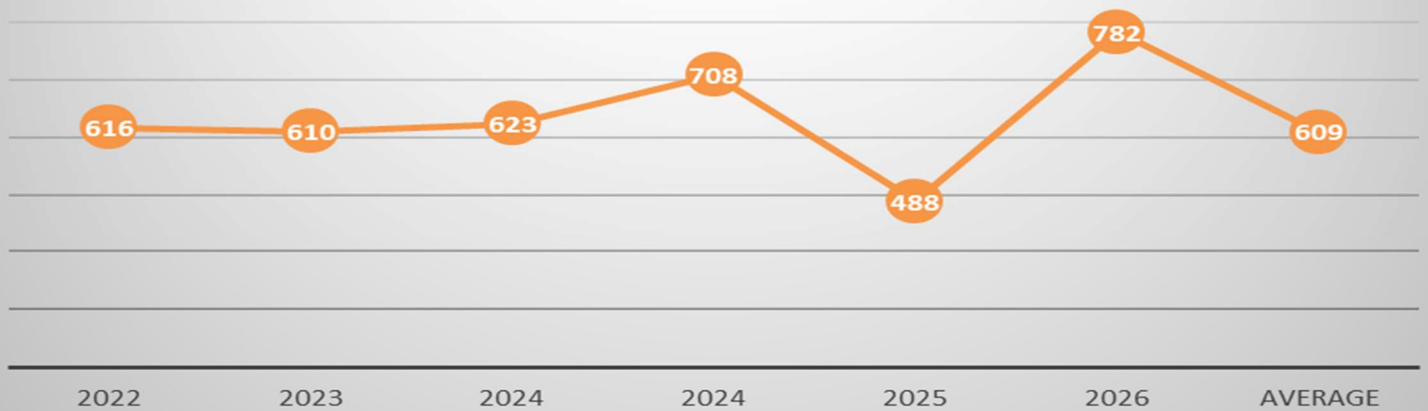
Ambulance Runs July 10-17,24-26



Outpatient Procedures July FY 10-26



Clinic Visits July FY 22-26



Income Statement

- 1) Acute Revenue is up due to the increase in Swing Days.
- 2) SNF Revenue is down due to the reduction in days. Not only does this affect our revenue currently but in a couple of years it reduces our supplemental payments through the District Hospital Directed Payment Program as those payments are determined by days and visits.
- 3) Contractuals are higher than last year based on a combination of supplemental payments and collection percentages from the prior year. With the drop in inpatient last year where we collect a higher percentage of charges it was expected that contractuals would go up. I monitor and adjust accordingly based off payments and adjustments so this will fluctuate based off payer mix and services. Without supplemental payments our July Net Income would be 41K.
- 4) Employee Benefits are down but will fluctuate as we are self-funded. Libby and I compared it to a hospital that stayed with our prior insurance and even with the jump in claims last year we are much better off making the moves that we made.
- 5) Supplies are down but it's a small sample size when you are only looking at one month, so I try not to read too much into trends until we have a quarters worth of data.
- 6) Physician Fee is up as ER wages have increased.
- 7) In July Travelers are up by about 60K with some personnel changes.
- 8) Other Purchased Services are up with the new contract for Radiology where the physicians make the reads and then we bill for those services. Prior we had contracts where the radiologists made the reads and billed themselves. In about six months we can see with our collections which arrangement was better.
- 9) Non-Operating Revenue should have a nice increase this year with a QIP payment.
- 10) Interest Income is about even with last year. Excited to get our new investment going to get that bump in income.
- 11) We have a strong net income to start the year. Most months through January when we get our Rate Range payment should be very positive then they will tail off as that receivable comes off the books.

Balance Sheet

- 1) Cash is up considerably compared to the beginning of last year.
- 2) Accounts Receivable have come down by over 3 million from the same period in FY 25.
- 3) Inventories are higher as we have stocked up to try to get ahead of the tariff related price increases.
- 4) Property, Plant and Equipment are up due to the solar project in CIP.
- 5) AP is up due to some late drug and traveler invoices.
- 6) Current Subscription Liability is up compared to last year as Cerner was still in CIP at that time as we hadn't decided on the SNF module yet.
- 7) We ended the month with a robust 9.21 current ratio.

MAYERS MEMORIAL HOSPITAL

Statement of Revenue and Expenses

Fiscal Year Ending JUNE 30, 2025

COMPARISON TO ACTUAL

2025 JULY Month Actual	2024 JULY Month Actual		2025 JULY YTD Actual	2024 JULY YTD Actual
1,170,920	754,476	416,444	1,170,920	754,476
1,275,568	1,424,568	(149,000)	1,275,568	1,424,568
3,503,224	3,401,814	101,410	3,503,224	3,401,814
5,766,636	5,584,749	181,887	5,766,636	5,584,749
(1,192,174)	(501,365)	(690,809)	(1,192,174)	(501,365)
(477,779)	(354,628)	(123,151)	(477,779)	(354,628)
(6,650)	(1,372)	(5,278)	(6,650)	(1,372)
(5,421)	(15,829)	10,408	(5,421)	(15,829)
7,726	(6,137)	13,863	7,726	(6,137)
(1,674,297)	(879,331)	(794,967)	(1,674,297)	(879,331)
91,356	126,512	(35,156)	91,356	126,512
4,183,694	4,831,931	(648,237)	4,183,694	4,831,931
1,778,057	1,913,083	(135,025)	1,778,057	1,913,083
398,764	844,575	(445,811)	398,764	844,575
206,414	301,119	(94,705)	206,414	301,119
172,473	115,836	39,137	172,473	115,836
61,989	18,918	43,071	61,989	18,918
332,888	283,832	49,055	332,888	283,832
91,461	123,829	(32,368)	91,461	123,829
0	0	0	0	0
486,338	426,579	59,758	486,338	426,579
258,600	194,985	113,923	258,600	194,985
33,452	17,661	15,780	33,452	17,661
136,026	138,378	(2,352)	136,026	138,378
32,098	41,925	(9,827)	32,098	41,925
135,427	133,192	2,209	135,427	133,192

MONTHLY COLLECTIONS - OBLIGATIONS FISCAL YEAR 2026

	2025						2026						<u>average</u>
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	<u>beg balance</u>
BEGINNING AP BALANCE	1,097,035.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,097,035.00
BEGINNING CREDIT LINE BALANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
													<u>YTD total</u>
<u>CASH COLLECTIONS</u>													<u>cash collections</u>
PATIENT PAYMENTS	3,430,370.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,430,370.40
COST REPORT SETTLEMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DSH (Disproportionate Share)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OUTPATIENT SUPPLEMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DPNF SUPPLEMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
E.H.R. MCAL/MCARE INCENTIVES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
USDA FUNDING	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CHFFA FUNDING	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IGT RATE RANGE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
QIP LTC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HQAF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2017 G.O. BOND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL - WINDMILL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	71,351.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	71,351.35
RENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VENDING / CAFETERIA	5,810.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,810.75
Telemed Grant (HRSA)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mayers Healthcare Foundation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MISC (REBATES/REIMB, CARES ACT ETC)	41,466.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	41,466.56
<u>TOTAL COLLECTIONS</u>	3,548,999.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,548,999.06
													<u>YTD total</u>
<u>EXPENSES</u>													<u>expenses</u>
INCOME STATEMENT EXPENSES	3,679,345.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,679,345.00
ASSET EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CIP EXPENSES	31,956.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31,956.25
IGT EXPENSES / PRIME REPYMT/ HQAF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
USDA PRIN-INT PYMTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MEDICARE/MCAL REPAYMENT PLANS/COST REPORT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL LEASES	2,478.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,478.83
<u>TOTAL EXPENSES</u>	3,713,780.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,713,780.08
<u>collections less expenses</u>	(164,781.02)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(164,781.02)
													<u>average</u>
ENDING AP BALANCE	1,386,054.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,386,054.00
ENDING CREDIT LINE BALANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
													<u>ending balance</u>