

Chief Executive Officer  
Ryan Harris



Board of Directors  
Jeanne Utterback, President  
Abe Hathaway, Vice President  
Tami Humphry, Treasurer  
Lester Cufaude, Secretary  
James Ferguson, Director

Finance Committee  
**Meeting Agenda**  
April 23, 2025 @ 11am  
Mayers Memorial Healthcare District  
Fall River Boardroom  
43563 HWY 299 E  
Fall River Mills, CA 96028

In observance of the Americans with Disabilities Act, please notify us at 530-336-5511, ext 1264 at least 48 hours in advance of the meeting so that we may provide the agenda in alternative formats or make disability-related modifications and accommodations. The District will make every attempt to accommodate your request.

**Attendees**

Tami Vestal-Humphry, Chair, Board Member  
Abe Hathaway, Board Member  
Ryan Harris, CEO  
Travis Lakey, CFO

				Approx. Time Allotted
1	CALL MEETING TO ORDER			
2	CALL FOR REQUEST FROM THE AUDIENCE - PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS			
3	APPROVAL OF MINUTES			
3.1	Regular Meeting –March 26, 2025	Attachment A	Action Item	2 min.
4	FINANCIAL REVIEWS/BUSINESS			
4.1	March 2025 Financials & Accounts Payable (AP)/Accounts Receivable (AR)	Attachment B	Action Item	15 min.
4.2	AR Review		Discussion	15 min.
5	ADMINISTRATIVE REPORT			Information 5 min.
6	OTHER INFORMATION/ANNOUNCEMENTS			
7	ADJOURNMENT: Next Regular Meeting – May 28, 2025			

Posted: 04/18/2025



Board of Directors  
**Finance Committee Minutes**  
March 24, 2025 @ 2:30 pm  
Mayers Memorial Healthcare District  
Burney Annex Boardroom  
20647 Commerce Way  
Burney, CA 96013

*These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.*

1	<b>CALL MEETING TO ORDER:</b> Tami Humphry called the meeting to order at 2:30 pm on the above date.			
<b>BOARD MEMBERS PRESENT:</b>		<b>STAFF PRESENT:</b>		
Tami Vestal-Humphry, Committee Chair Abe Hathaway, Vice President  <b>ABSENT:</b>		Ryan Harris, CEO Travis Lakey, CFO Libby Mee, CHRO Jessica DeCoito, Director of Operations Ashley Nelson, Board Clerk		
2	<b>CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS - None</b>			
3	<b>APPROVAL OF MINUTES:</b> February 19, 2025 – minutes attached. Motion moved, seconded and carried.		<b>Hathway, Humphry</b>	<b>Approved by All</b>
4	<b>FINANCIAL REVIEWS</b>			
	4.1	February 2025 Financials: Travis explained the reports in the Financial packet. He further explained the AR days reflect a past due SNF payment that needs to be made to MMHD. Travis requested a Wifly resource rep for 90-120 days. Swing and Acute days have decreased so Dr. Watson is reviewing transfers and discuss the current process of admittance with staff. Travis reported 14 surgeries last month, with Dr. Syverson signing for another 2 years on with MMHD. Travis updated that USDA approved MMHD’s application. Jessica reported that the county suggested a 2 <sup>nd</sup> bathroom in the FR RHC, however the building code does not require another bathroom based on the number of patient rooms. RHC “other expenses” on the attached spreadsheet means mileage, training, ect. The operating budget will be added to the MMHD website by April 10 <sup>th</sup> .	<b>Hathway, Humphry</b>	<b>Approved by All</b>
	4.2	Accounts Payable (AP) & Accounts Receivable (AR): AR days are 101 days. Tami requested staff be moved to work on the AR days for the time being or finding trained billers. Libby suggested sharing remote billers with other critical access hospitals on a per diem status. The overall goal is to decrease MMHD’s AR days down to around 70 by allocating resources to the issue.		
	4.3	Board Quarterly Finance Review: The Finance Review was approved.		
5	<b>ADMINISTRATIVE REPORT:</b> Ryan announced a hiring freeze for any new positions, due to the federal regulations regarding Medicaid. He explained that nursing has asked for a mid-shift nurse 10am-10pm so he investigated the meal premiums being spent in Acute- resulting 19,000 meal premiums= \$257,000 in the current fiscal year. Tawny, in Paycom, will be dropping meal premium reports to all managers so that staff will be more conscious of their meal premiums. Jessica reported that the auger is currently on site in Fall River, digging holes for the solar project. The company wants to push the project out to August 2025.			
6	<b>OTHER INFORMATION/ANNOUNCEMENTS:</b> None.			
7	<b>ADJOURNMENT:</b> 3:18n pm			
	Next Finance Committee Meeting: April 30, 2025 in Fall River			

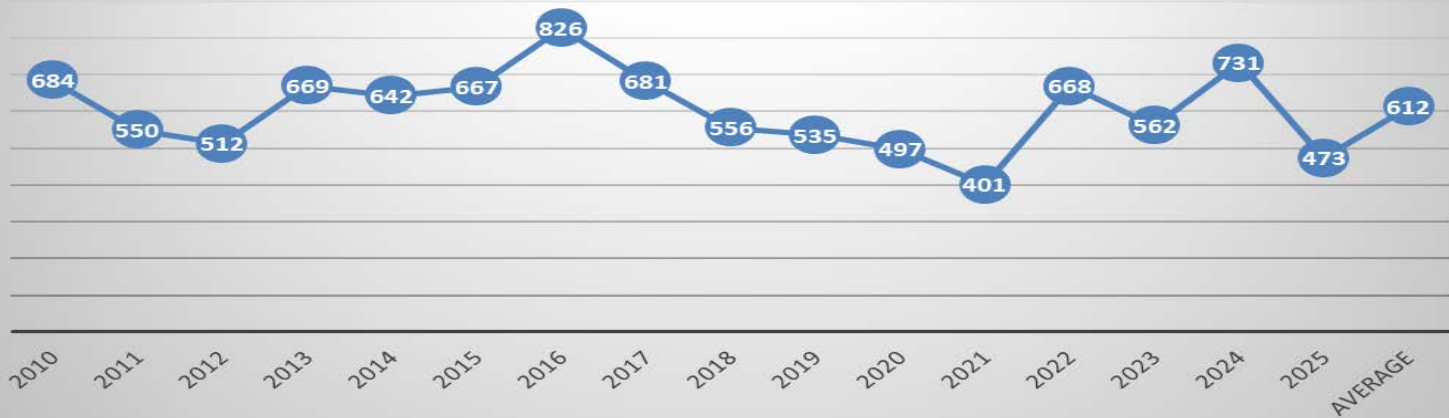
## Finance Notes March FY 25

Ratios	FY 25	FY 24 Average	
Cash on Hand	289	192	Average PY
Net Income	-334,713	709,973	Average PY
Current Ratio	10.5		N/A
AR Days	88	61	Average PY
Accounts Payable	1,119,870	651,656	Average PY
Daily Gross Revenue	166,515	169,348	Average PY
YE % of Gross Revenue Collected	59% YTD	59%	Average PY

- 1) As of 4/17, AR days are 82, as we have been making good progress on bringing AR down. If revenue hadn't nosedived lately, we would be in the high 70s.
- 2) Wipfli has identified issues with our pharmacy build, and we met with them to start to correct them so we won't have as many denials in the future. Also, they are helping staff write Cerner tickets for other fixes. Wipfli will have someone on-site in early May.
- 3) Working on our Interim Cost Report, which I expect a decent inpatient settlement given our drop in Acute and Swing Days.
- 4) A Noridian in-house audit for FY 22 starts this month. In fifteen years plus, this is my first in-house audit. According to Wipfli, they are also hitting most rural hospitals in our area.
- 5) Working with Multiview to build out our budget module, we hadn't purchased it initially. Budgeting will be challenging this year, given the state of uncertainty with the future of Medi-Cal, which could easily stretch into June, given the differing methodologies in the House and Senate.
- 6) USDA is still evaluating our pre-application and is contacting me for questions.
- 7) Working with Wipfli on our Financial Feasibility study for our actual USDA application once we get past the pre-application phase.
- 8) I've been on weekly calls with our outsource clean-up billers to fix some workflow and access issues hampering their progress.

- 9) We received our new District Hospital Direct Payment (DHDP) supplemental payment for 276K for the first 6 months of 2023. 2023 is the year that doesn't include SNF days, so as long as Medicaid doesn't implode on the federal level, the payments will get larger for the program years of 24 and 25. DHDP is much more work-intensive than Rate Range or HQAF, as they require hospital review of six months of Medi-Cal claims at a time to ensure that the volume of claims for ER, SNF, Acute, and Outpatient claims match what our EMR reports say, and all the claims for Partnership are marked as contracted. Any discrepancies must be sent to Partnership with details so we aren't shorted on our supplemental payments.
- 10) We received a demand letter for 81K and an email from CDPH for invoices from the Covid years that we short paid due to a lack of time sheets with the original invoices. The state, which apparently didn't review the documentation, paid the travel agency in full and now, years later, is trying to get things reconciled. I'm requiring them to send the missing documentation before payment, but it's a bit sticky as it is our licensing agency.

**Acute Days YTD FY 10 to 25**



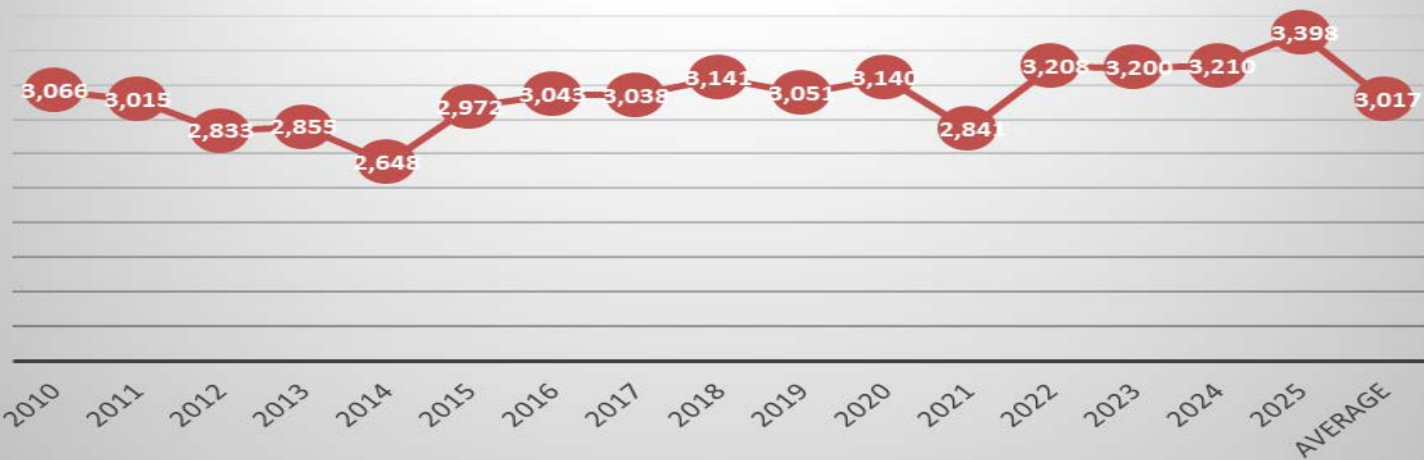
**Swing Days YTD FY 10 to 25**



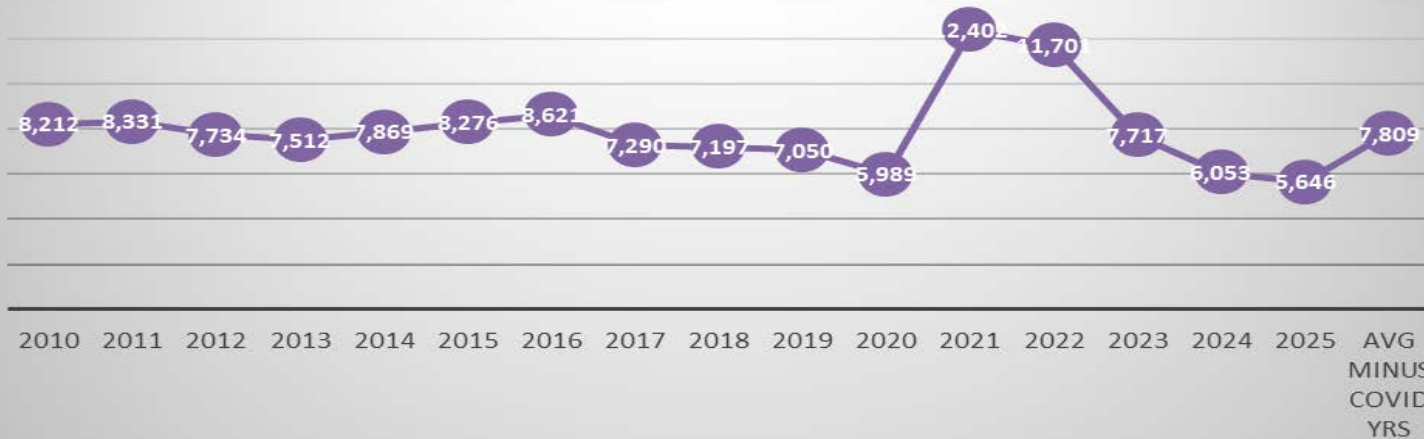
SNF Days YTD FY 11 to 25



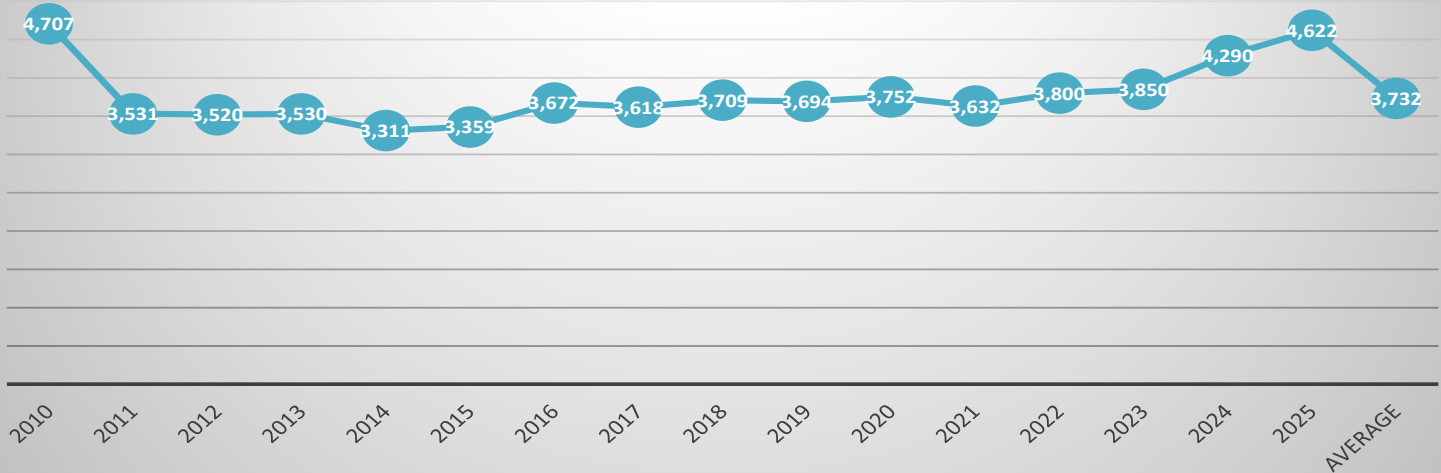
ER Visits YTD FY 10 to 25



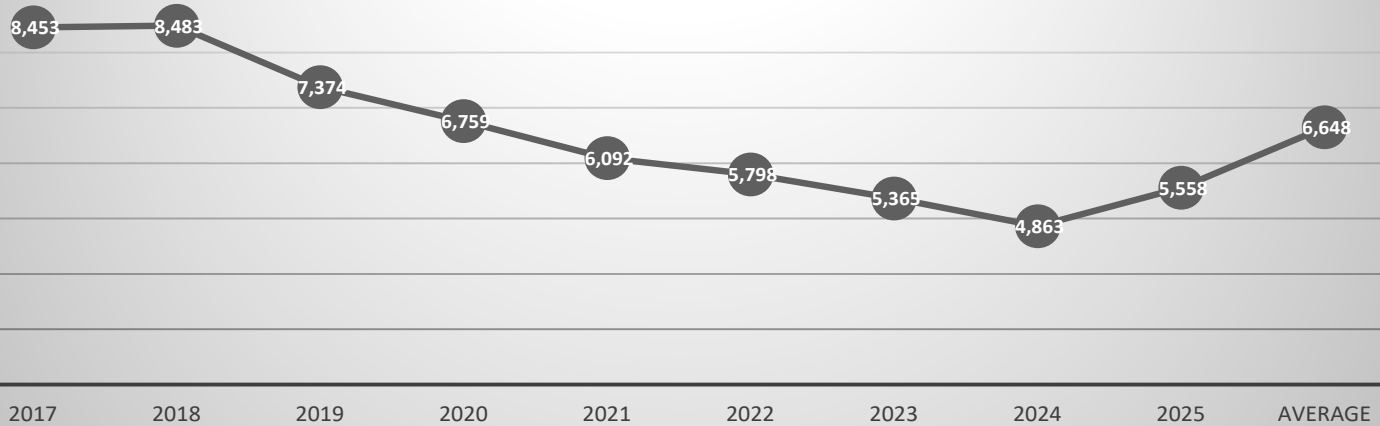
Labs YTD FY 10 to 25



### Rad Procedures YTD FY 10 to 25



### PT Procedures YTD FY 17 to 25



### Outpatient Medical Procedures YTD FY 10 to 25

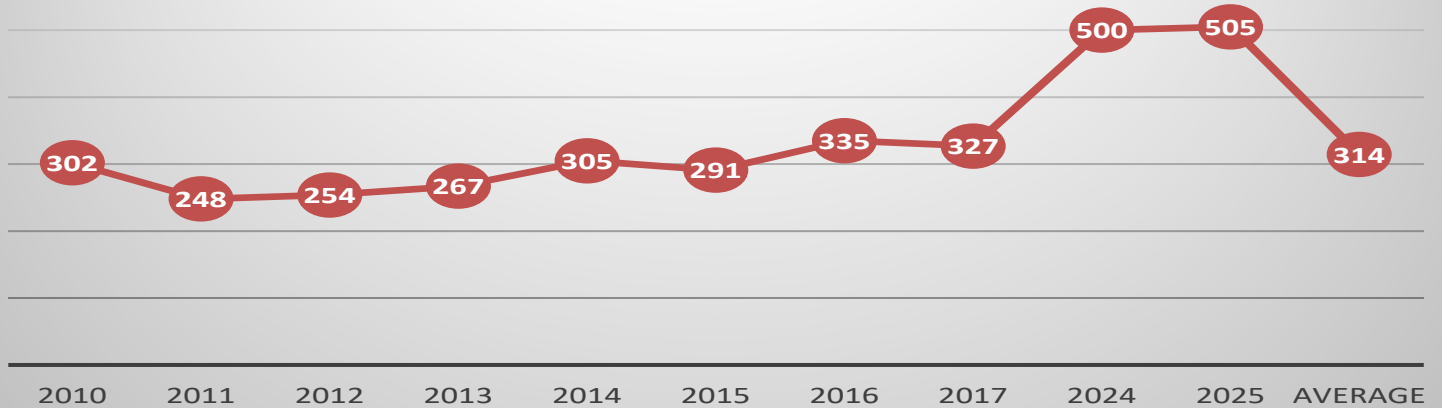




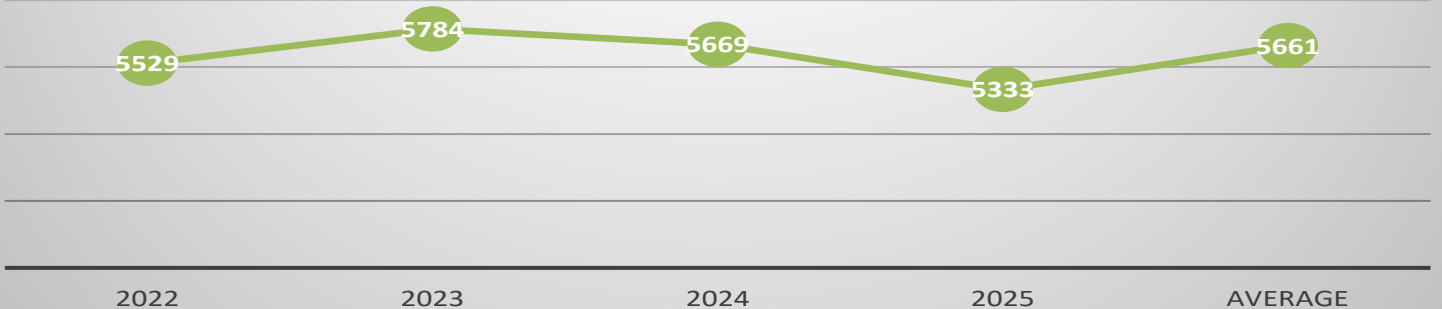
### Hospice Days YTD



### Ambulance Runs YTD FY 10 to 17, 24-25



### Clinic Visits YTD FY 22-25



## Income Statement

- 1) Acute Revenue is down 15% due to a well-under-average year for Acute and Swing days.
- 2) SNF is down 1% revenue-wise due to a drop in days from the prior year.
- 3) Outpatient Revenue is up due to increased ER visits, surgeries, Rad procedures, PT, Outpatient Medical, and a very busy year for Hospice.
- 4) Contractuals look normal for the period as we received our large Rate Range payment earlier in the year, reducing the contractuals until received.
- 5) Wages are up 4.91% as we have more employees vs travelers, which is great as those funds stay in the community as an economic multiplier.
- 6) Employee Benefits are up as we have had some larger claims this year and we are self funded with a stop loss for claims over 60K.
- 7) Supplies are up 25%, and I may need to evaluate a different Group Purchasing Organization, as my last year's gains have gone away.
- 8) Pro Fees are up as we have a surgeon this year and increased ER wages.
- 9) Travelers are down 960K YTD, which is amazing work by Libby and Ashley.
- 10) Other Purchased Services are up with outsourced billers, Custom Learning Systems (Ignite the Patient Experience), and all the consultants to fix our Cerner installation.
- 11) Insurance is down due to the changes in our Workers' Compensation to have the large, prefunded deductible.
- 12) Rental/Lease is up for the year, as we had to rent the large heating unit for the ER for a couple of months.
- 13) Interest Income is well ahead of prior years due to our various money market accounts.
- 14) Net income will decrease in the next few months as we will have higher contractuals. Since we have already received our Rate Range payment, we will still have a robust bottom line for the year.

## Balance Sheet

- 1) Cash is up as we had a strong collection month.
- 2) Reserve Cash is down as we made a USDA payment on March 1<sup>st</sup>.
- 3) Accounts Receivable is down due to the strong collection month.
- 4) The Medicare/Medi-Cal Settlement will increase until we get our HQAF payment.
- 5) Accounts Payable is up due to how the solar project and McKesson drug invoices hit at the end of March.
- 6) The HQAF Payable will clear out as we made that IGT contribution this month.
- 7) The Current Ratio is a strong 10.5 as the CA CAH average is 2.51.

## Miscellaneous

- 1) Retail Pharmacy has a great year with a strong bottom line YTD of 621 K.
- 2) The Rural Health Clinic also has a positive bottom line YTD.



## ACCOUNTS RECEIVABLE BY SYSTEM

<u>SYSTEM</u>	<u>CURRENT</u>	<u>31-60</u>	<u>61-90</u>	<u>91-120</u>	<u>121-150</u>	<u>151-180</u>	<u>180-365+</u>	<u>TOTAL</u>
PARAGON	(2,443.96)	-	753,505.66	-	100,011.03	(2,939.00)	83,484.96	931,618.69
CERNER	4,025,253.73	1,962,059.82	1,448,922.14	897,493.96	884,855.51	627,450.08	3,166,097.84	13,012,133.08
PCC	1,299,410.00	437,904.00	-	-	-	-	-	1,737,314.00
MATRIXCARE	27,372.72	16,782.15	28,611.97	60,310.10	95,601.46		(164,320.27)	64,358.13
<b>TOTAL</b>	5,349,592.49	2,416,745.97	2,231,039.77	957,804.06	1,080,468.00	624,511.08	3,085,262.53	15,745,423.90

MAYERS MEMORIAL HOSPITAL							
Statistical Data							
Fiscal Year Ending JUNE 30, 2025							
COMPARISION TO ACTUAL							
2025	2025			FY 2025	FYE 2024		
March	February			YTD	YTD		
Actual	Actual	Variance	VOLUME:	Actual	Actual	Variance	% Increase or Decrease
			<b>DISCHARGES</b>				
15	13	2	Acute	126	174	(48)	-27.61%
9	10	(1)	Swing Bed	72	66	6	9.12%
1	1	0	Skilled Nursing Care (DISCHG)	26	27	(1)	-3.71%
6	14	(8)	Observations	64	46	18	39.12%
			<b>PATIENT DAYS</b>				
-							
49	50	(1)	Acute	473	731	(258)	-35.31%
53	126	(73)	Swing Bed	647	876	(229)	-26.11%
2,390	2,158	232	Skilled Nursing Care	21,153	21,728	(575)	-2.61%
			<b>LENGTH OF STAY</b>				
3.27	3.85	(1)	Acute	3.75	4.20	(0)	-10.61%
5.89	3.54	2	Swing Bed	8.99	13.27	(4)	-32.31%
			Skilled Nursing Care				
			<b>AVERAGE DAILY CENSUS</b>				
1.63	1.67	(0)	Acute	1.73	2.66	(1)	-35.11%
1.77	4.20	(2)	Swing Bed	2.36	3.19	(1)	-25.91%
79.67	71.93	8	Skilled Nursing Care	77.20	79.01	(2)	-2.31%
			<b>ANCILLARY SERVICES</b>				
	0	0	Surgery Inpatient Visits		0	0	#DIV/0!
13	14	(1)	Surgery OP/ procedure visits	117	10	107	1070.02%
365	403	(38)	Emergency Room Visits	3,398	3,210	188	5.92%
165	157	8	Outpatient Services Procedures	1,244	866	378	43.62%
630	575	55	Laboratory Visits	5,646	6,053	(407)	-6.71%
549	485	(485)	Radiology Procedures	4,622	4,290	332	7.72%
738	622	116	Physcial Therapy Procedures	5,558	4,863	695	14.32%
175	155	20	Cardiac Rehab	1,616	1,549	67	4.32%
71	65	6	Telemedicine visits	601	515	86	16.72%
13	18	(5)	Admissions from ER	137	178	(41)	-23.01%
17	21	(4)	Transfers from ER	178	210	(32)	-15.21%
680	589	91	Clinic Visits	5,333	5,669	(336)	-5.91%
42	52	(10)	Ambulance	505	500	5	1.02%
			<b>PRODUCTIVITY:</b>				
			Productive FTE's				
7.11	8.62		Nursing - Acute	8.16	7.69		
29.58	31.91		Long Term Care	31.61	36.40		
58.03	54.28		Ancillary	53.33	54.21		
75.16	68.90		Service	66.92	67.70		
169.88	163.71		Total Productive	160.02	166.00		
90.48	96.97		Non-Productive FTE's	95.58	90.04		
260.36	260.68		Paid FTE's	255.60	256.04		
			<b>PRODUCTIVE FTE PER ADJUSTED OCCUPIED BED</b>				
2.28	2.06			2.28	2.51		

## MAYERS MEMORIAL HOSPITAL

Statement of Revenue and Expenses  
Fiscal Year Ending JUNE 30, 2025  
COMPARISON TO ACTUAL

2025	2024			2025	2024		
MARCH	MARCH			MARCH	MARCH		
Month Actual	Month Actual	Variance		YTD Actual	YTD Actual	Variance	%
			Patient Revenue				
708,018	1,314,159	(606,141)	Acute Revenue	8,044,517	10,491,507	(331,710)	-3.16%
1,349,826	1,315,272	34,555	Revenue - SNF Inpatient	12,026,580	11,335,428	691,152	6.10%
3,222,644	2,814,844	407,800	Outpatient Revenue	28,711,668	23,953,150	4,758,517	19.87%
5,185,466	5,516,514	(331,048)	<b>Patient Revenue</b>	48,387,611	46,084,911	2,302,700	5.00%
(2,104,048)	552,643	(2,656,691)	Contractuals- Care/cal	(548,856)	(2,794,654)	(2,245,798)	80.36%
(436,922)	(147,810)	(289,112)	Contractuals- PPO	(3,163,709)	(1,736,241)	1,427,468	-82.22%
(19,056)	9	(19,065)	Charity and Write-Offs	(529,748)	(72,468)	457,280	-631.01%
(71,199)	(30,730)	(40,470)	Admin Adjustments and Employee Discounts	(186,354)	(844,762)	(658,408)	77.94%
(24,492)	(590)	(23,902)	Provision for Bad Debt	(468,285)	(350,517)	117,768	-33.60%
(2,655,717)	373,522	(3,029,239)	<b>Total Deductions</b>	(4,896,952)	(5,798,643)	901,690	-15.55%
56,635	58,945	(2,310)	Other Operating Revenues	1,749,733	423,837	1,325,896	312.83%
2,586,384	5,948,981	(3,362,597)	<b>Net Revenue</b>	45,240,392	40,286,269	4,954,123	12.30%
1,801,629	1,708,594	93,035	Salaries & Wages	17,400,593	16,585,529	815,064	4.91%
310,883	441,662	(130,779)	Employee Benefits	4,085,088	3,310,019	775,069	23.42%
405,063	340,869	64,194	Supplies	3,954,772	3,151,630	803,142	25.48%
54,039	98,453	(44,414)	Other Purchased Service Nurse Travel Acute	269,001	613,497	(344,496)	-56.15%
304,831	297,464	7,367	Other Purchased Service Nurse Travel SNF	2,645,181	2,972,072	(326,890)	-11.00%
85,364	133,637	(48,273)	Other Purchased Service Travel Ancillary	919,801	1,206,372	(286,571)	-23.75%
444,234	529,554	(85,320)	Travelers	3,833,984	4,791,941	(957,958)	-19.99%
201,157	170,440	30,716	Other Purchased Services	1,904,090	1,430,809	473,281	33.08%
31,365	31,210	155	Repairs & Maintenance	323,120	342,892	(19,772)	-5.77%
121,628	97,840	23,788	Utilities	1,044,933	879,768	165,165	18.77%
36,021	51,595	(15,574)	Insurance Other	363,018	495,703	(132,685)	-26.77%
216,998	169,040	47,958	Other Expenses	1,317,323	1,481,079	(163,756)	-11.06%
319,329	325,991	(6,663)	USDA Interest Expense	645,320	658,418	(13,098)	-1.99%
3,218	8,405	(5,187)	Interest Expense	52,597	58,205	(5,607)	-9.63%
133,262	148,567	(15,306)	Depreciation Expense	1,248,146	1,378,010	(129,864)	-9.42%
8,670	13,487	(4,816)	Rental/Lease	142,871	83,210	59,660	71.70%
3,049,098	4,144,779	(1,095,681)	<b>Total Operating Expenses</b>	36,315,854	35,704,529	611,325	1.71%
(462,714)	1,804,201	(2,266,916)	<b>Income From Operations</b>	8,924,538	4,581,740	4,342,799	94.78%
504,856	467,386	37,469	Non-Operating Revenue	3,753,195	3,967,122	(213,928)	-5.39%
114,694	33,781	80,913	Interest Income	936,849	685,061	251,788	36.75%
491,548	374,924	116,624	Non-Operating Expenses	2,498,056	2,725,815	(227,759)	-8.36%
128,001	126,243	1,758	<b>Total Non-Operating</b>	2,191,987	1,926,369	265,619	13.79%
(334,713)	1,930,445	(2,265,157)	<b>Net Income</b>	11,116,526	6,508,109	(681,642)	-10.47%

## Balance Sheet

	March 2025	February 2025
<b>CURRENT ASSETS</b>		
Cash - General, Payroll, & Petty Cash	34,229,906	33,822,416
Reserve Cash (Unrestricted)	1,899,687	1,899,687
Restricted Cash	2,267,289	2,585,767
<b>Cash</b>	38,396,882	38,307,870
Patient Accounts Receivable	15,112,289	17,273,578
Patient Allowances	(4,100,834)	(4,509,567)
Net Patient Accounts Receivable	11,011,455	12,764,011
Accounts Receivable	11,011,455	12,764,011
Shasta County Tax Receivables	8,998	(47,826)
Inventories	719,855	716,349
Other Accounts Receivable	3,595	3,595
Prepaid Expenses	1,493,736	1,422,862
Medicare/Medi-Cal Settlements	4,178,175	4,028,031
<b>Total Current Assets</b>	55,812,696	57,194,891
<b>Property, Plant &amp; Equipment</b>		
Land and Building Improvements	3,969,852	3,969,852
Building and Fixed Equipment	39,457,490	39,457,490
Equipment	16,047,250	16,047,250
Subscription Based Assets	218,779	218,779
Construction in Progress	3,598,181	3,575,427
Accumulated Depreciation	(30,126,409)	(29,990,289)
Accumulated Amortization-Leases	(88,865)	(88,865)
Accumulated Amortization-SBITA's	(58,154)	(58,154)
<b>Total Property, Plant &amp; Equipment</b>	33,018,124	33,131,489
<b>Total Assets</b>	88,830,820	90,326,381
Accounts Payable	1,119,870	2,567,779
Audit Fees Payable	0	0
Grant Liabilities	0	0
Lease - Current Liability	0	0
Current Subscription Liability	38,460	38,460
Accrued Interest	196,965	196,965
Notes & Loans Payable	607,343	612,846
Current Portion of Medicare/Medi-Cal Settlement	(97,382)	(97,382)
<b>Current Liabilities</b>	5,315,337	6,471,986
<b>LONG TERM DEBT</b>		
Notes & Loans Payable/CHFFA	1,196,702	1,196,702
GO Bond Series B & Refunding	19,241,000	19,241,000
Capital Leases & Settlement Payments	20,415,435	20,417,913
Long Term Subscription Liability	17,101	17,101
<b>Total Long-Term Debt</b>	21,818,590	21,821,068
<b>Fund Balance</b>		
Restricted Fund Balance	29,272	30,991
Fund Balance - Hospital	58,789,912	59,124,625
<b>Total Fund Balance</b>	61,696,894	62,033,327
<b>Liabilities and Fund Balance</b>	88,830,820	90,326,381
<b>Current Ratio</b>	10.50	8.84

**MAYERS MEMORIAL HOSPITAL  
NON-OPERATING REVENUE AND EXPENSE  
RETAIL PHARMACY**

2025 MARCH Month Actual	2024 MARCH Month Actual	Variance		2025 MARCH YTD Actual	2024 MARCH YTD Actual	Variance	Increase Decrease %
<b>Retail Pharmacy Revenue</b>							
0	1,586	(1,586)	Other	0	18,092	(18,092)	-100%
49,046	43,564	5,483	Private	546,749	345,268	201,480	58%
199,590	220,769	(21,179)	Third Party	1,635,793	2,336,947	(701,154)	-30%
199,590	220,769	(21,179)	Third Party	1,635,793	2,336,947	(701,154)	-30%
132,150	1,528	130,622	Other	131,851	17,466	114,385	655%
381,812	265,861	115,950	<b>Non-Operating Revenue</b>	3,078,528	2,834,092	244,435	9%
<b>Non-Operating Expenses</b>							
15,877	17,394	(1,517)	Salaries & Wages	148,894	159,747	(10,853)	-7%
203	1,537	(1,334)	Employee Benefits	8,589	16,323	(7,734)	-47%
430,683	315,114	115,569	Supplies	1,937,870	2,188,867	(250,997)	-11%
34,139	31,536	2,603	Ancillary Travelers	285,201	222,185	63,017	28%
3,992	2,200	1,793	Non-Operating Employee Travel Expenses	7,055	6,378	677	11%
14	820	(806)	Other Purchased Services	3,050	80,235	(77,185)	-96%
1,070	547	523	Utilities	9,614	2,034	7,580	373%
0	0	0	Repairs	0	35	(35)	-100%
0	0	0	2011 G.O. Bond	0	0	0	
2,061	2,911	(850)	Other	33,236	17,271	15,965	92%
2,858	2,858	0	Depreciation	25,263	25,355	(92)	0%
8	8	0	Rent - Lease	62	56	6	11%
0	0	0	SUTA-Unemployment	0	0	0	
490,906	374,924	115,981	<b>Total Non-Operating Expense</b>	2,458,834	2,718,486	(259,652)	-10%
(109,094)	(109,063)	(31)	<b>Net Income (Loss)</b>	619,694	115,607	504,087	436%

## RHC INCOME STATEMENT

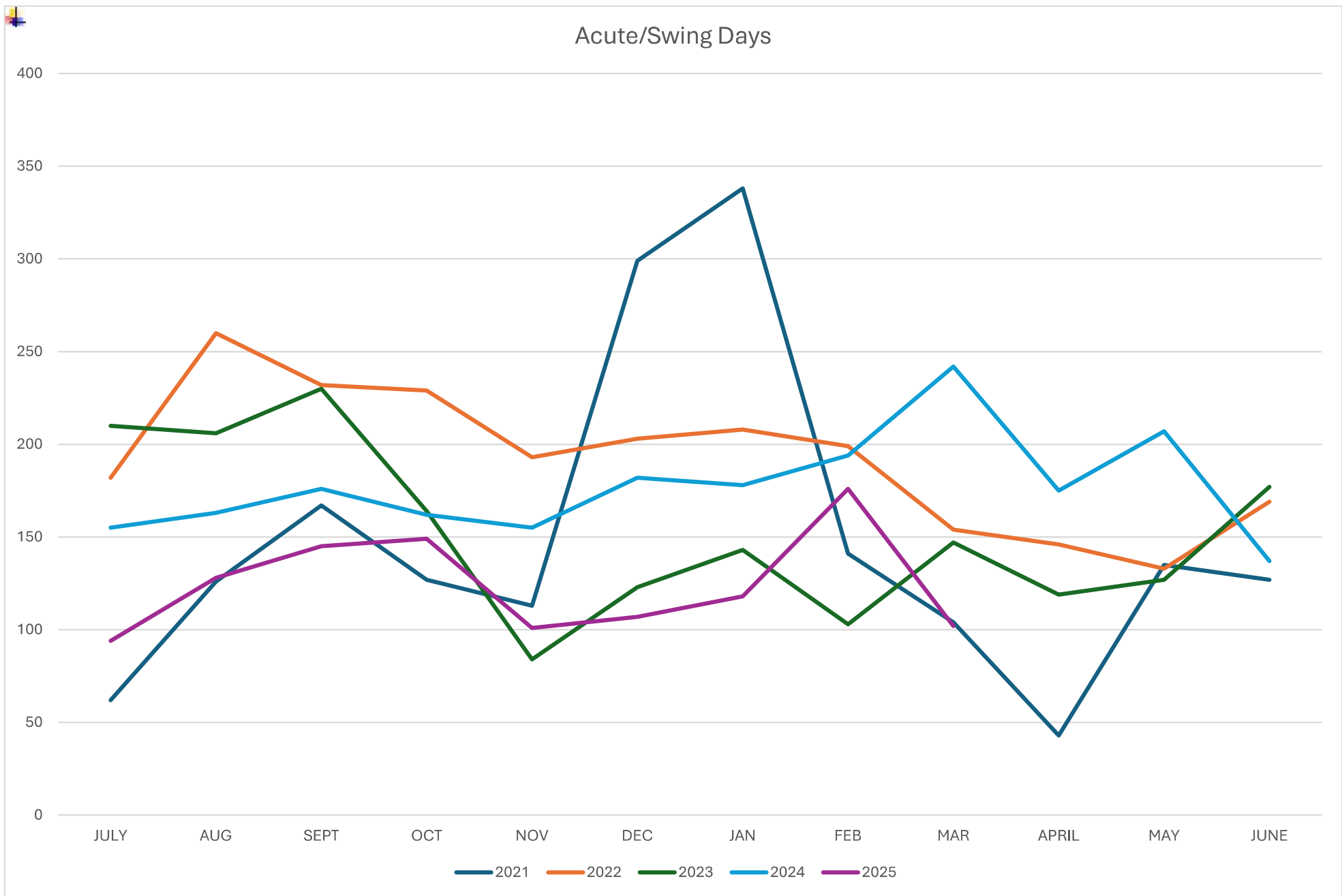
	July 2024	August 2024	September 2024	October 2024	November 2024	December 2024	January 2025	February 2025	March 2025	April 2025	May 2025	June 2025	YTD
Patient Revenue	128,385	118,255	180,511	156,434	140,415	141,706	168,773	138,602	0	0	0	0	1,173,080
<u>Operating Expenses</u>													
Salaries & Wages	102,497	131,411	97,789	107,531	116,856	104,212	101,555	96,211	0	0	0	0	858,062
Employee Benefits	6,304	6,475	4,980	5,580	6,543	6,670	7,506	7,097	0	0	0	0	51,155
Supplies	5,423	1,990	5,462	24,655	17,911	3,415	12,405	6,340	0	0	0	0	77,601
Professional Fees	0	0	0	0	0	0	0	0	0	0	0	0	0
Travelers	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Purchased Service	4,698	4,207	7,143	5,151	83	195	2,443	768	0	0	0	0	24,689
Repairs & Maintenance	0	0	0	0	0	0	0	0	0	0	0	0	0
Utilities	0	0	0	0	0	0	0	0	0	0	0	0	0
Insurance Other	1,909	2,920	1,909	1,909	1,909	1,909	1,909	1,909	0	0	0	0	16,282
Other Expenses	3,647	903	5,006	1,296	6,225	493	837	6,148	0	0	0	0	24,554
USDA Interest Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Rental/Lease	0	0	0	0	0	0	0	0	0	0	0	0	0
Operating Expenses	128,958	152,387	126,624	150,602	153,863	121,374	131,135	122,520	0	0	0	0	1,087,463
Income from Operations	(573)	(34,132)	53,887	5,832	(13,448)	20,332	37,639	16,081	0	0	0	0	85,618

**MAYERS MEMORIAL HOSPITAL**  
**SUMMARY OF SERVICES - DEPOSITS - REFUNDS**  
**- Fiscal Year 2025**

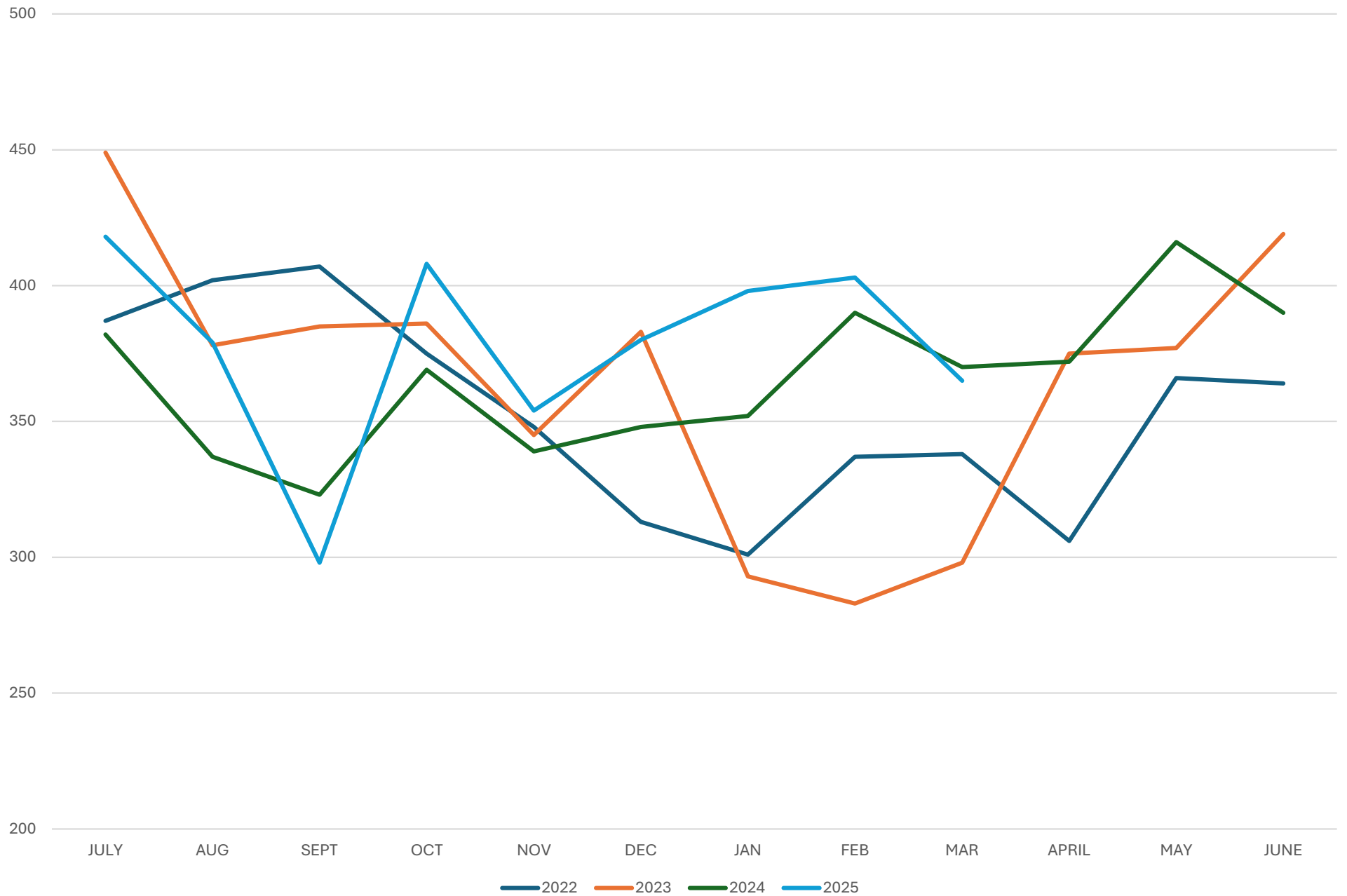
DATE:	REVENUE / SERVICES	AVERAGE DAILY REVENUE	TOTAL DEPOSITS	MISC. PAYMENTS	MISC. PMTS PT RELATED	PATIENT PAYMENTS	ADJUSTMENT S & WRITE- OFFS	REFUNDS
July 31, 2024	5,437,078.00	175,389.61	4,830,617.70	559,104.34	920,314.24	3,351,199.12	2,064,832.77	6,824.28
August 31, 2024	5,125,173.24	165,328.17	3,963,266.11	227,680.40	-	3,735,585.71	2,442,815.13	36,290.55
September 30, 2024	5,109,328.43	170,310.95	3,164,823.55	121,674.17	135,359.00	2,907,790.38	2,446,633.02	3,185.04
October 31, 2024	5,595,084.02	180,486.58	3,665,341.82	119,484.21		3,545,857.61	2,318,913.18	37,127.52
November 30, 2024	5,469,446.42	182,314.88	2,610,880.00	239,954.42		2,370,925.58	2,035,653.07	8,380.00
December 31, 2024	5,274,115.61	170,132.76	3,467,130.65	318,347.21		3,148,783.44	2,742,777.74	-
January 30, 2025	5,470,185.76	176,457.61	21,054,886.62	757,582.08	17,094,401.21	3,202,903.33	2,950,997.43	1,876.40
February 28, 2025	5,518,620.46	197,093.59	1,571,458.58	98,275.95		1,473,182.63	1,048,058.39	-
March 31, 2025	5,161,968.01	166,515.10	4,804,555.79	157,535.95		4,647,019.84	1,100,312.39	-
April 30, 2025						-		
May 31, 2025						-		
June 30, 2025						-		
YTD TOTAL	48,160,999.95	176,003.25	49,132,960.82	2,599,638.73	18,150,074.45	28,383,247.64	19,150,993.12	93,683.79

ACCOUNTS RECEIVABLE AGING				PAYOR MIX - YTD % OF REVENUE				
	March \$ OUTSTANDING	March DAYS OUT	February DAYS OUT		March	February	January	3 MONTH AVERAGE
MEDICARE	7,406,053.62	42.01	48.23	MEDICARE	36.13%	48.75%	39.88%	41.59%
MEDI - CAL	4,102,804.01	23.27	30.15	MEDI - CAL	40.48%	36.33%	42.67%	39.83%
THIRD PARTY	3,221,722.05	18.27	17.51	THIRD PARTY	21.82%	14.63%	17.06%	17.84%
PRIVATE	864,290.72	4.90	4.91	PRIVATE	1.57%	29.00%	39.00%	23.19%
OVERALL	15,594,870.40	88.46	100.79					

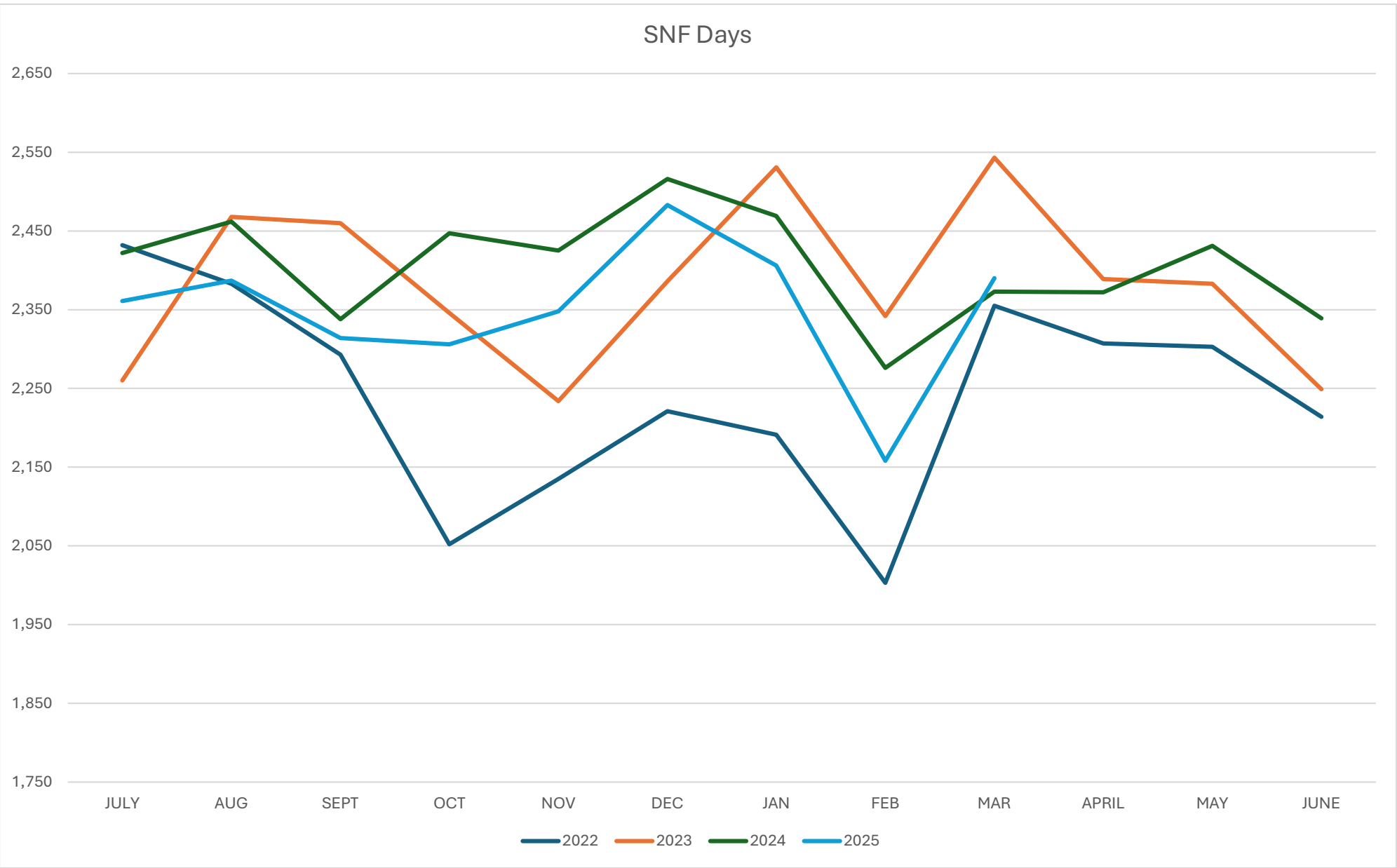




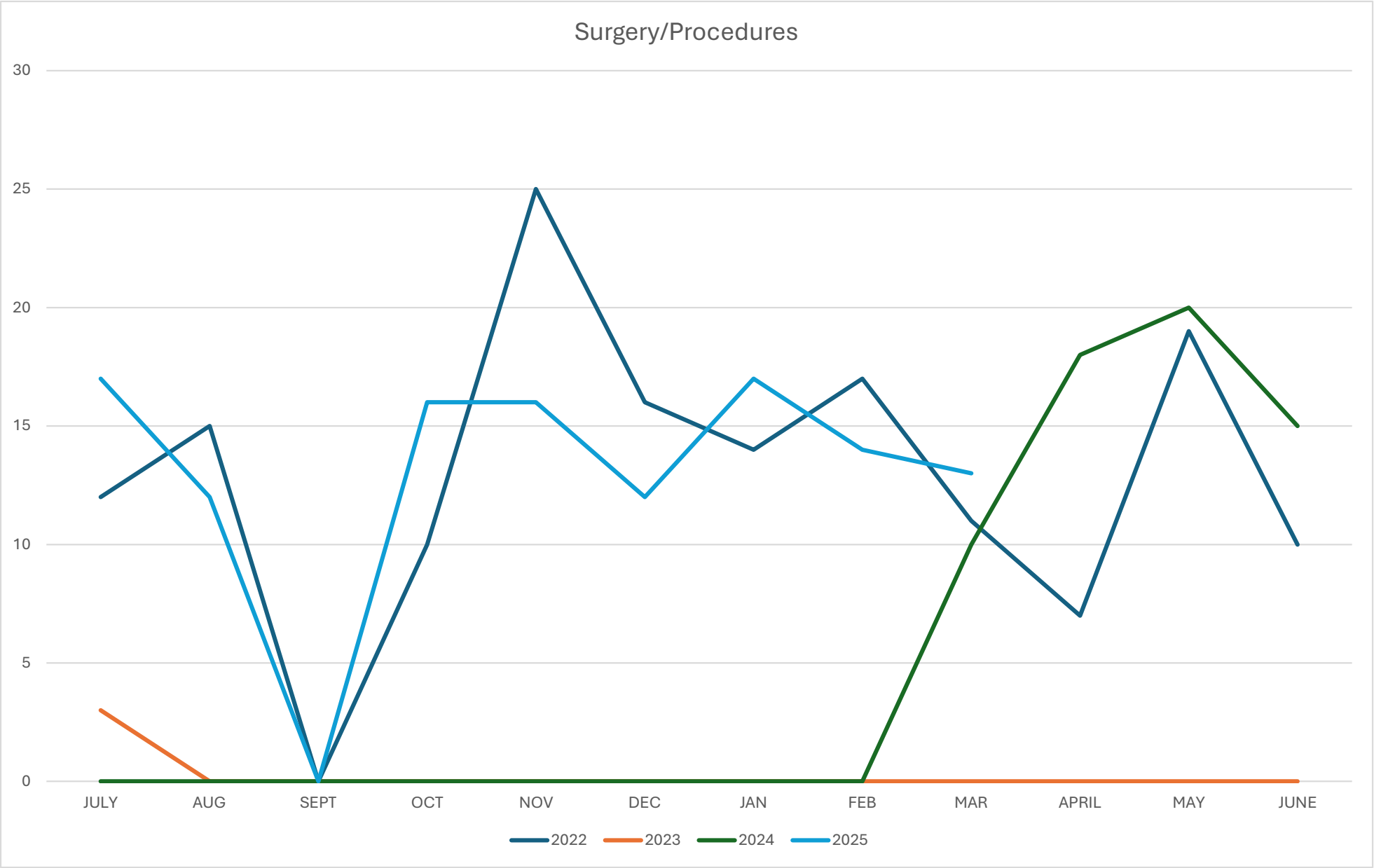
# ER Visits



SNF Days



Surgery/Procedures



**MAYERS MEMORIAL HOSPITAL  
2024-2025 OPERATING ACTUAL**

	2024 JULY	2024 August	2024 September	2024 October	2024 November	2024 December	2025 January	2025 February	2025 March	2025 April	2025 May	2025 June	2025 YTD
<b><u>Operating Revenue</u></b>													
Acute Revenue	751,814	823,156	997,423	933,070	860,223	893,932	932,051	1,144,829	708,018	0	0	0	8,044,517
Revenue - SNF Inpatient	1,420,714	1,339,094	1,295,344	1,292,945	1,310,387	1,441,466	1,363,396	1,213,408	1,349,826	0	0	0	12,026,580
Revenue - Hospice Inpatient	0	2,690	0	(1,875)	0	0	0	0	0	0	0	0	815
Outpatient Revenue	3,460,197	2,862,200	2,855,223	3,403,151	3,311,931	3,032,385	3,297,001	3,266,936	3,222,644	0	0	0	28,711,668
Total Patient Revenue	5,636,616	5,026,424	5,149,852	5,638,503	5,487,985	5,133,352	5,511,207	5,618,205	5,185,466	0	0	0	48,387,611
Orphans	385,471	(2,964)	(2,672)	(8,174)	(7,741)	(4,088)	(4,806)	(1,527)	141,639	0	0	0	495,138
Medicare/Medi-Cal Contractuals	(491,841)	(1,008,829)	407,829	190,598	150,668	1,560,937	2,146,196	(1,400,366)	(2,104,048)	0	0	0	(548,856)
<b><u>Less Deductions</u></b>													
PPO Contractuals	(401,471)	(343,907)	(423,608)	(336,610)	(396,127)	(482,008)	(144,501)	(198,556)	(436,922)	0	0	0	(3,163,709)
Provision for Bad Debt	(6,137)	(341,622)	(9,307)	(6,797)	(11,887)	(22,075)	(23,257)	(22,711)	(24,492)	0	0	0	(468,285)
Other Operating Revenues	128,004	110,649	104,113	87,524	193,074	240,856	752,260	76,618	56,635	0	0	0	1,749,733
Net Revenue	4,847,957	3,394,212	5,184,701	5,542,471	5,352,774	6,373,067	7,899,263	4,059,563	2,586,384	0	0	0	45,240,392
<b><u>Operating Expenses</u></b>													
Salaries & Wages	2,018,081	2,216,181	1,845,517	2,117,398	2,184,141	1,764,608	1,766,023	1,687,017	1,801,629	0	0	0	17,400,593
Employee Benefits	742,415	290,922	286,807	585,462	299,551	419,202	591,818	558,028	310,883	0	0	0	4,085,088
Supplies	299,743	378,655	382,250	429,460	382,396	380,623	405,749	890,834	405,063	0	0	0	3,954,772
Professional Fees	115,836	166,252	160,054	136,038	101,141	174,944	118,783	164,635	184,104	0	0	0	1,321,787
Other Purchased Service Nurse Travel Acute	18,918	12,253	6,089	12,097	25,186	34,167	30,446	75,807	54,039	0	0	0	269,001
Other Purchased Service Nurse Travel SNF	283,832	296,737	259,318	346,361	304,156	270,672	303,781	275,472	304,831	0	0	0	2,645,181
Other Purchased Service Travel Ancillary	123,829	112,896	121,383	95,695	93,860	129,223	92,766	64,785	85,364	0	0	0	919,801
Other Purchased Service Hospice Travel	0	0	0	0	0	0	0	0	0	0	0	0	0
Travelers	426,579	421,887	386,790	454,173	423,202	434,062	426,992	416,064	444,234	0	0	0	3,833,984
Other Purchased Services	188,189	180,055	205,750	249,819	181,060	185,052	236,689	276,320	201,157	0	0	0	1,904,090
Repairs & Maintenance	25,033	33,723	58,123	42,524	45,433	21,522	30,331	35,067	31,365	0	0	0	323,120
Utilities	138,378	132,866	107,750	119,148	79,287	114,506	131,762	99,609	121,628	0	0	0	1,044,933
Other Expenses	120,404	110,466	141,362	128,394	195,765	115,708	130,262	157,964	216,998	0	0	0	1,317,323
USDA Interest Expense	0	0	325,991	0	0	0	0	0	319,329	0	0	0	645,320
Interest Expense	8,498	6,843	9,140	9,513	2,374	2,374	2,374	8,263	3,218	0	0	0	52,597
Depreciation Expense	148,579	147,596	142,969	145,791	140,535	134,631	134,458	120,326	133,262	0	0	0	1,248,146
Rental/Lease	1,878	8,587	6,539	9,553	13,645	28,296	57,585	8,118	8,670	0	0	0	142,871
Operating Expenses	4,275,537	4,150,115	4,100,424	4,464,794	4,086,050	3,813,047	5,238,991	4,459,765	4,181,540	0	0	0	37,274,623
Total Operating Expenses	4,275,537	4,150,115	4,100,424	4,464,794	4,086,050	3,813,047	5,238,991	4,459,765	4,181,540	0	0	0	37,274,623
Net Operating Revenue over Expense	572,420	(755,902)	1,084,277	1,077,677	1,266,724	2,560,020	2,660,272	(400,202)	(1,595,156)	0	0	0	7,965,769
<b><u>Non-Operating Revenue</u></b>													
Non-Operating Revenue	444,007	367,472	540,919	396,680	329,288	328,316	441,021	400,636	504,856	0	0	0	3,753,195
Interest Income	128,348	111,492	106,882	120,602	82,834	73,033	87,927	111,036	114,694	0	0	0	936,849
Non-Operating Expenses	263,728	303,569	226,730	273,851	221,477	347,548	310,775	58,830	491,548	0	0	0	2,498,056
Total Non-Operating	308,627	175,394	421,071	243,432	190,645	53,802	218,173	452,841	128,001	0	0	0	2,191,987
Net Revenue over Expense	881,047	(580,508)	1,505,348	1,321,109	1,457,369	2,613,822	2,878,445	52,639	(1,467,155)	0	0	0	9,794,559
Days in Month	31	31	30	31	30	31	31	28	31	30	31	30	365
Expenses per Day	133,128	129,113	131,915	139,323	131,517	118,659	164,662	154,980	94,059	0	0	0	99,698
Days Cash on Hand	259	264	257	233	193	212	246	246	285	0	0	0	33
Average YTD	267	274	266	241	200	220	252	252	408				
Cash in Bank @ Month End	35,601,847	35,313,275	35,056,255	33,523,508	26,314,863	26,073,907	41,571,837	39,051,330	38,396,882	0	0	0	3,311,887
Days in Month	31	31	30	31	30	31	31	28	31	0	0	0	274

## ACCOUNTS RECEIVABLE

<u>MONTH</u>	<u>YEAR</u>	<u>CURRENT</u>	<u>31-60</u>	<u>61-90</u>	<u>91-120</u>	<u>121-150</u>	<u>151-180</u>	<u>180-365+</u>	<u>TOTAL</u>
JULY	2024	7,504,685.01	2,444,141.17	1,069,049.50	1,212,149.86	1,466,471.09	562,712.35	2,887,869.27	17,147,078.25
AUGUST	2024	5,933,788.19	1,083,030.48	943,175.74	2,452,612.32	1,791,946.72	1,284,470.69	1,186,200.05	14,675,224.19
SEPTEMBER	2024	5,388,226.43	1,720,134.74	1,003,175.00	881,295.00	928,267.00	819,728.00	2,834,567.86	13,575,394.03
OCTOBER	2024	6,449,837.65	1,609,201.35	1,103,397.17	813,142.57	797,663.90	863,205.28	3,301,999.62	14,938,447.54
NOVEMBER	2024	6,892,888.89	1,995,555.09	1,099,452.33	897,848.27	806,771.69	588,234.56	3,524,925.36	15,805,676.19
DECEMBER	2024	6,285,173.59	2,338,775.51	1,048,323.15	689,829.03	784,248.14	764,310.63	3,428,429.73	15,339,089.78
JANUARY	2025	5,452,460.47	2,725,172.26	1,251,764.29	911,275.72	624,291.60	762,712.59	3,173,284.98	14,900,961.91
FEBRUARY	2025	6,160,514.10	4,665,527.96	1,195,015.33	1,066,408.29	669,573.68	320,554.82	3,692,578.77	17,770,172.95
MARCH	2025	5,349,592.49	2,416,745.97	2,231,039.77	957,804.06	1,080,468.00	624,511.08	3,085,262.53	15,745,423.90
APRIL	2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MAY	2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
JUNE	2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

## ACCOUNTS PAYABLE (includes accrued payables)

<u>MONTH</u>	<u>YEAR</u>	<u>CURRENT</u>	<u>30 DAYS</u>	<u>60 DAYS</u>	<u>90 DAYS</u>	<u>120 DAYS+</u>	<u>TOTAL</u>
JULY	2024	515,500.00	0.00	0.00	0.00	0.00	515,500.00
AUGUST	2024	194,787.18	0.00	0.00	0.00	0.00	194,787.18
SEPTEMBER	2024	129,244.00	0.00	0.00	0.00	0.00	129,244.00
OCTOBER	2024	(63,622.00)	0.00	0.00	0.00	0.00	(63,622.00)
NOVEMBER	2024	595,536.00	0.00	0.00	0.00	0.00	595,536.00
DECEMBER	2024	917,652.00	0.00	0.00	0.00	0.00	917,652.00
JANUARY	2025	2,048,242.00	0.00	0.00	0.00	0.00	2,048,242.00
FEBRUARY	2025	1,949,822.00	0.00	0.00	0.00	0.00	1,949,822.00
MARCH	2025	244,226.00	0.00	0.00	0.00	0.00	244,226.00
APRIL	2025	0.00	0.00	0.00	0.00	0.00	0.00
MAY	2025	0.00	0.00	0.00	0.00	0.00	0.00
JUNE	2025	0.00	0.00	0.00	0.00	0.00	0.00