Chief Executive Officer
Ryan Harris

Finance Committee
Meeting Agenda
August 26, 2026 @ 11:00 am
Mayers Memorial Healthcare District
Burney Boardroom
20647 Commerce Way
Burney, CA 96013

In observance of the Americans with Disabilities Act, please notify us at 530-336-5511, Ext 1130 at least 48 hours in advance of the meeting so that we may provide the agenda in alternative formats or make disability-related modifications and accommodations. The District will make every attempt to accommodate your request.

Attendees
Tami Vestal-Humphry, Committee Chair, Board Member
Abe Hathaway, Board Member
Ryan Harris, CEO
Travis Lakey, CFO
Lisa Neal, Board Clerk

					Approx. Time Allotted
1	**CALL MEETING TO ORDER** This meeting will be conducted in accordance with Robert's Rules of Order and the Bylaws of Mayers Memorial Healthcare District.				
2	**CALL FOR REQUEST FROM THE AUDIENCE - PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS** Persons wishing to address the Board are requested to fill out a "Request Form" prior to the beginning of the meeting (forms are available from the Clerk of the Board (M-W), 43563 Highway 299 East, Fall River Mills, or in the Board Room). If you have documents to present for the members of the Board of Directors to review, please provide a minimum of nine copies. When the President announces the public comment period, requestors will be called upon one-at-a time, please stand and give your name and comments. Each speaker is allocated five minutes to speak. Comments should be limited to matters within the jurisdiction of the Board. Pursuant to the Brown Act (Govt. Code section 54950 et seq.) action or Board discussion cannot be taken on open time matters other than to receive the comments and, if deemed necessary, to refer the subject matter to the appropriate department for follow-up and/or to schedule the matter on a subsequent Board Agenda.				
3	**APPROVAL OF MINUTES**				
	3.1	Finance Board Committee Meeting – July 29, 2026	**Attachment A**	**Action Item**	2 min.
4	**FINANCIAL REVIEWS/BUSINESS**				
	4.1	June 2026 Financials & Accounts Payable (AP)/Accounts Receivable (AR)	**Attachment B**	**Action Item**	5 min.
	4.2	July 2026 Financials & Accounts Payable (AP)/Accounts Receivable (AR)	**Attachment C**	**Action Item**	5 min.
	4.3	Board Quarterly Finance Review		Discussion / **Action Item**	5 min.
	4.4	Resolution 2026-19 Authorizing Application for Rural Health Clinic License	**Attachment D**	Discussion / **Action Item**	2 min.
	4.5	Resolution 2026-20 Authorizing Application for and Receipt of CalRHT Grant	**Attachment E**	Discussion / **Action Item**	2 min.
5	**ADMINISTRATIVE REPORT**		**Attachment F**	Report	5 min.
6	**OTHER INFORMATION/ANNOUNCEMENTS**			Information	5 min.
7	**ADJOURNMENT:** Next Finance Board Committee Meeting – September 30, 2026				

Posted: 08.20.26

Public records which relate to any of the matters on this agenda (except Closed Session items), and which have been distributed to the members of the Board, are available for public inspection at the office of the Clerk to the Board of Directors, 43563 Highway 299 East, Fall River Mills, CA 96028. This document and other Board of Directors documents are available online at www.mayersmemorial.com.

Chief Executive Officer
Ryan Harris

MAYERS MEMORIAL HEALTHCARE DISTRICT

Board of Directors
Finance Committee Minutes
July 29, 2026 @ 11:00 am
Mayers Memorial Healthcare District
Fall River Boardroom @ MMHD Hall
43579 Highway 299 East
Fall River Mills, CA 96028

These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.

1	**CALL MEETING TO ORDER:** Abe Hathaway called the Finance Board Committee meeting to order at 11:00 am on July 29, 2026, in accordance with Robert's Rules of Order and the Bylaws of Mayers Memorial Healthcare District, which govern the conduct of the meeting.			
	BOARD MEMBERS PRESENT:		**STAFF PRESENT:**	
	Abe Hathaway, Vice President **ABSENT:** Tami Vestal-Humphry, Committee Chair		Ryan Harris, CEO Travis Lakey, CFO Libby Mee, CPO Lisa Neal, Board Clerk	
2	**CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS –** No public comment.			
3	**APPROVAL OF MINUTES:**			
	3.1	Finance Board Committee Meeting – June 24, 2026. A motion to accept the minutes, as presented, was made, seconded, and carried.	***Hathaway / Harris***	***Approved by All***
4	**FINANCIAL REVIEWS**			
	4.1	Finance Notes Cash on Hand is approximately 312 days; this is an estimate, and the firm number will be provided with the year-end closing report next month.		
	4.2	CalRHT (California Rural Health Transformation) The Committee discussed a $35 million grant opportunity available to a select group of rural hospitals invited to apply. Approximately 6–12 hospitals will be selected to receive funding, with a five-year commitment required to sustain the initiatives outlined in the application.		
5	**ADMINISTRATIVE REPORT:** CEO Ryan Harris reported that Mayer's property and liability insurance will be managed by Risk Management as the single point of contact. MMHD continues preparations for the implementation of HR1, and Ryan is working to engage a third party to conduct a staff assessment. He also completed a review of Burney Clinic provider capacity and productivity, with the decision made not to add a provider at this time. Provider needs will be re-evaluated quarterly, and consideration will be given to adding a provider once the average productivity reaches 12 patients per provider.			
6	**OTHER INFORMATION/ANNOUNCEMENTS:**			
7	**ADJOURNMENT:** A motion to adjourn at 11:36 am was made, seconded, and carried. Next Finance Board Committee Meeting is August 26, 2026		***Harris / Hathaway***	***Approved by All***

MAYERS MEMORIAL HOSPITAL

ATTACHMENT B

Statistical Data
Fiscal Year Ending JUNE 30, 2026
COMPARISION TO ACTUAL

2026 June Actual	2026 May Actual	Variance	VOLUME:	FY 2026 YTD Actual	FYE 2025 YTD Actual	Variance	% Increase or Decrease
			DISCHARGES				
16	18	(2)	Acute	173	165	8	4.82%
12	9	3	Swing Bed	123	91	32	35.22%
4	3	1	Skilled Nursing Care (DISCHG)	57	34	23	67.62%
4	3	1	Observations	54	77	(23)	-29.91%
			PATIENT DAYS				
48	57	(9)	Acute	567	586	(19)	-3.21%
92	81	11	Swing Bed	1,241	854	387	45.32%
3,035	2,217	818	Skilled Nursing Care	26,054	27,859	(1805)	-6.51%
			LENGTH OF STAY				
3.00	3.67	(1)	Acute	3.28	3.55	(0)	-7.71%
7.67	8.71	(1)	Swing Bed	10.09	9.38	1	7.52%
			Skilled Nursing Care				
			AVERAGE DAILY CENSUS				
1.60	1.06	1	Acute	1.55	1.61	(0)	-3.21%
3.07	3.94	(1)	Swing Bed	3.40	2.34	1	45.32%
101.17	66.94	34	Skilled Nursing Care	71.38	76.33	(5)	-6.51%
			ANCILLARY SERVICES				
0	0	0	Surgery Inpatient Visits	0	0	0	
28	10	18	Surgery OP/ procedure visits	194	163	31	19.02%
413	408	5	Emergency Room Visits	5,061	4,583	478	10.42%
115	123	(8)	Outpatient Services Procedures	1,745	1,738	7	.42%
805	602	203	Laboratory Visits	8,216	7,517	699	9.32%
607	568	39	Radiology Procedures	6,775	6,242	533	8.52%
492	560	(68)	Physcial Therapy Procedures	7,387	7,471	(84)	-1.11%
250	230	20	Cardiac Rehab	2,513	2,228	285	12.82%
77	112	(35)	Telemedicine visits	1010	859	151	17.62%
17	18	(1)	Admissions from ER	167	179	(12)	-6.71%
20	20	0	Transfers from ER	277	240	37	15.42%
948	803	145	Clinic Visits	9,982	7,573	2409	31.82%
59	55	4	Ambulance	689	661	28	4.22%
			PRODUCTIVITY:				
			Productive FTE's				
7.43	5.54		Nursing - Acute	6.16	9.01		
43.16	38.28		Long Term Care	38.84	36.91		
69.53	61		Ancillary	62.85	60.33		
88.05	68.93		Service	74.07	75.26		
208.17	173.75		Total Productive	181.92	173.96		
138.07	105.94		Non-Productive FTE's	118.39	103.51		
346.24	279.69		Paid FTE's	300.32	266.25		
			PRODUCTIVE FTE PER ADJUSTED OCCUPIED BED				
2.34	2.53			2.54	2.42		

MAYERS MEMORIAL HOSPITAL

Balance Sheet

	JUN 2026	JUN 2025
Cash - General, Payroll, & Petty Cash	33,280,393	36,107,489
Reserve Cash (Unrestricted)	1,975,530	1,915,045
Restricted Cash	1,645,217	2,275,004
Cash	36,901,140	40,297,538
Mortgage-Based Securities-Available for Sale	7,912,255	
Patient Accounts Receivable	12,895,208	12,122,708
Patient Allowances	(5,000,631)	(5,911,684)
Net Patient Accounts Receivable	7,894,577	6,211,024
Inventories	729,547	687,808
Other Accounts Receivable	751,344	3,595
Prepaid Expenses	866,455	1,049,033
Medicare/Medi-Cal Settlements	30,357	2,250,775
Total Current Assets	55,085,675	50,499,773
Property, Plant, & Equipment		
Land and Building Improvements	3,969,852	3,969,852
Building and Fixed Equipment	42,989,040	40,224,656
Equipment	16,590,058	16,581,410
Subscription Based Information Technology Agreement	4,741,564	4,413,848
Construction in Progress	1,883,054	3,326,225
Accumulated Depreciation	(33,055,469)	(31,111,651)
Total Property, Plant & Equipment	37,118,099	37,404,339
Total Assets	92,203,774	87,904,112
Accounts Payable	1,389,341	1,414,729
Payroll and Related Liabilities	1,549,430	2,480,213
Current Subscription Liability	438,926	319,615
Accrued Interest	314,882	196,965
Notes & Loans Payable	1,453,430	696,228
Current Portion of Medicare/Medi-Cal Settlement	783,799	322,964
Total Current Liabilities	5,929,809	5,430,715
Long Term Debt		
GO Bond/CABS	1,240,803	1,470,803
Leases	214,634	0
Notes & Loans Payable/CHFFA	1,058,859	1,123,801
GO Bond Series B & Refunding USDA	18,792,000	19,228,000
LT Subcription Based Information Technology	3,124,026	3,285,429
Total Long-Term Debt	24,430,322	25,108,034
Fund Balance		
Restricted Fund Balance	29,321	29,482
Restricted Fund Balance-Hospital	4,508,543	4,508,543
Fund Balance - Hospital	57,305,795	52,827,353
Total Fund Balance	61,843,644	57,365,364
Liabilities and Fund Balance	92,203,774	87,904,112
Current Ratio	9.29	9.30

MAYERS MEMORIAL HOSPITAL

Statement of Revenue and Expenses
Fiscal Year Ending JUNE 30, 2026
COMPARISON TO ACTUAL

2026 JUNE Month Actual	2025 JUNE Month Actual	Variance		2026 JUNE YTD Actual	2025 JUNE YTD Actual	Variance	%
			Patient Revenue				
1,073,685	648,090	425,595	Acute Revenue	12,730,513	10,196,440	2,534,073	25%
1,402,975	1,298,117	104,858	Revenue - SNF Inpatient	15,587,123	15,893,590	(306,468)	-2%
3,450,736	3,186,449	264,287	Outpatient Revenue	43,622,400	38,417,739	5,204,661	14%
(187,807)	(85,798)	(102,009)	Cerner Unaliased	(1,421,152)	(621,350)	(799,802)	129%
5,739,590	5,046,858	692,732	**Patient Revenue**	70,519,348	63,887,235	6,632,113	10%
779,914	(377,266)	1,157,180	Contractuals	1,122,158	133,902	988,256	738%
(3,351,863)	(767,274)	(2,584,590)	Contractuals-Care/Cal	(13,098,471)	(4,889,656)	(8,208,815)	168%
130	(20,238)	20,368	Charity and Write-Offs	(201,156)	(789,503)	588,347	-75%
(29,578)	(195,571)	165,993	Admin Adjustments and Employee Discounts	(260,014)	(414,791)	154,777	-37%
2,112	52,361	(50,249)	Provision for Bad Debt	(364,122)	19,807	(383,929)	-1938%
(2,667,582)	(908,508)	(1,759,074)	**Total Deductions**	(16,640,819)	(11,030,182)	(5,610,637)	51%
165,565	53,458	112,107	Other Operating Revenues	2,105,813	1,025,840	1,079,973	105%
3,237,573	4,191,808	(954,235)	**Net Revenue**	55,984,342	53,882,893	2,101,449	4%
1,626,376	1,574,811	51,565	Salaries and Wages	24,743,500	23,515,441	1,228,059	5%
970,747	560,838	409,910	Employee Benefits	7,578,693	6,131,744	1,446,949	24%
361,396	367,015	(5,618)	Supplies	5,458,861	4,653,271	805,589	17%
211,197	161,235	49,962	Professional Fees	2,224,846	1,794,091	430,754	24%
35,587	43,685	(8,098)	Other Purchased Service Nurse Travel Acute	713,625	412,018	301,606	73%
248,337	304,640	(56,303)	Other Purchased Service Nurse Travel SNF	3,346,713	3,504,982	(158,269)	-5%
123,839	112,346	11,493	Other Purchased Service Travel Ancillary	1,176,675	1,176,402	272	0%
407,763	460,671	(52,908)	Travelers Total	5,237,012	5,093,403	143,610	3%
330,003	241,881	88,122	Other Purchased Services	3,534,641	2,631,250	903,391	34%
25,833	34,751	(8,918)	Repairs & Maintenance	320,201	431,545	(111,344)	-26%
75,176	107,277	(32,101)	Utilities	1,196,457	1,324,631	(128,173)	-10%
36,296	140,115	(103,819)	Insurance Other	899,307	580,317	318,990	55%
117,400	109,817	7,584	Other Expenses	1,800,872	1,694,135	106,737	6%
156,364	200,800	(44,436)	Interest Expense	1,215,270	1,254,884	(39,613)	-3%
184,501	235,845	(51,345)	Depreciation Expense	2,296,884	2,120,385	176,500	8%
9,451	9,077	374	Rental/Lease	125,560	168,987	(43,427)	-26%
4,512,504	4,204,132	308,371	**Total Operating Expenses**	56,632,103	51,394,081	5,238,021	10%
(1,274,931)	(12,325)	(1,262,606)	Income From Operations	(647,761)	2,488,812	(3,136,573)	-126%
38,894		38,894	Interest Income-MBS	408,445		408,445	#DIV/0!
670,742	973,512	(302,770)	Non-Operating Revenue	8,599,159	6,078,068	2,521,091	41%
96,771	115,359	(18,588)	Interest Income	1,078,598	1,275,814	(197,216)	-15%
252,681	399,287	(146,606)	Non-Operating Expenses	4,497,975	4,070,603	427,372	10%
553,726	689,583	(135,857)	**Total Non-Operating**	5,588,227	3,283,279	2,304,948	70%
(721,205)	677,258	(1,398,463)	**Net Income**	4,940,466	5,772,091	(831,625)	-14%

MAYERS MEMORIAL HOSPITAL
NON-OPERATING REVENUE AND EXPENSE
RETAIL PHARMACY

2026 JUNE Month Actual	2025 JUNE Month Actual	Variance		2026 JUNE YTD Actual	2025 JUNE YTD Actual	Variance	Increase Decrease %
			Retail Pharmacy Revenue				
95,339	61,273	34,066	Medi-Cal	1,439,983	709,064	730,919	49.17%
1,395	1,947	(553)	Retail Pharmacy Revenue	20,365	250,161	(229,796)	-91.86%
57,148	57,912	(764)	Private	677,260	675,712	1,548	0.23%
307,461	231,443	76,018	Third Party	3,720,770	2,182,486	1,538,285	70.48%
(115)	96,587	(96,702)	Other	9,803	651,294	(641,491)	-98.49%
461,229	449,162	12,066	**Non-Operating Revenue**	5,868,181	4,468,716	1,399,465	31.32%
			Non-Operating Expenses				
3,353	19,851	(16,497)	Salaries & Wages	134,971	207,178	(72,207)	-34.85%
1,462	1,453	9	Employee Benefits	20,508	11,034	9,474	85.86%
243,720	351,726	(108,006)	Supplies	4,083,761	3,319,248	764,513	23.03%
0	11,765	(11,765)	Ancillary Travelers	102,021	358,451	(256,431)	-71.54%
0	0	0	Non-Operating Employee Travel Expenses	2,206	7,055	(4,849)	-68.73%
0	10,402	(10,402)	Other Purchased Services	1,100	30,864	(29,764)	-96.44%
1,093	1,005	88	Utilities	19,272	14,626	4,646	31.76%
0	0	0	Repairs	0	850	(850)	-100.00%
264	320	(56)	Other	8,796	34,106	(25,310)	-74.21%
2,766	2,766	0	Depreciation	33,653	33,653		
22		22	Rent - Lease	132	78	54	68.99%
252,681	399,287	(146,606)	**Total Non-Operating Expense**	4,406,420	4,017,144	389,275	9.69%
208,548	49,875	158,673	**Net Income (Loss)**	1,461,761	451,572	1,010,189	21.63%

RHC INCOME STATEMENT

	2025 JUL	2025 AUG	2025 SEP	2025 OCT	2025 NOV	2025 DEC	2026 JAN	2026 FEB	2026 MAR	2026 APR	2026 MAY	2026 JUN	2026 YTD
Patient Revenue	152,765	127,597	176,660	152,534	165,690	186,426	212,362	191,552	174,249	223,472	179,988	192,451	2,135,746
Other Operating Revenues	10,165	18,670	11,833	6,100	6,295	6,254	6,386	6,167	6,099	6,155	6,132	6,581	96,837
Net Revenue	162,929	146,267	188,493	158,634	171,985	192,680	218,748	197,719	180,348	229,627	186,120	199,032	2,232,582
Salaries and Wages	125,891	187,740	101,721	102,273	186,638	118,947	102,260	107,443	103,101	108,480	159,523	100,789	1,504,808
Employee Benefits	9,296	11,357	7,458	8,327	11,944	7,828	7,335	10,451	8,172	8,682	12,295	10,027	113,170
Supplies	4,468	2,045	13,878	17,518	5,053	8,876	14,447	16,664	3,875	14,587	7,012	13,443	121,866
Professional Fees	6,720	12,253	12,300	21,608	788	1,610	1,505	1,508	1,500	2,660	2,210	3,075	67,736
Other Purchased Services	11,188	3,647	15,134	2,336	27,328	52,018	30,605	42,413	46,847	44,390	42,397	51,042	369,343
Repairs & Maintenance							1,623				44		1,667
Utilities						71					107		178
Insurance Other	2,082	2,082	2,082	2,082		1,963	1,963		1,963	2,082	1,963		18,262
Other Expenses	1,132	1,366	1,395	1,765	1,636	1,585	3,574	3,528	301	304	6,331	476	23,393
Depreciation Expense	4,480	4,480	4,336	4,480	4,336	4,480	4,480	4,047	4,480	4,335	4,234	4,098	52,266
Total Expenses	165,256	224,969	158,304	160,388	237,723	197,377	167,792	186,054	170,239	185,520	236,117	182,950	2,272,689
Income from Operations	(2,326)	(78,702)	30,190	(1,754)	(65,738)	(4,697)	50,955	11,665	10,109	44,107	(49,997)	16,082	(40,107)

MAYERS MEMORIAL HOSPITAL

SUMMARY OF SERVICES - DEPOSITS - REFUNDS

- Fiscal Year 2026

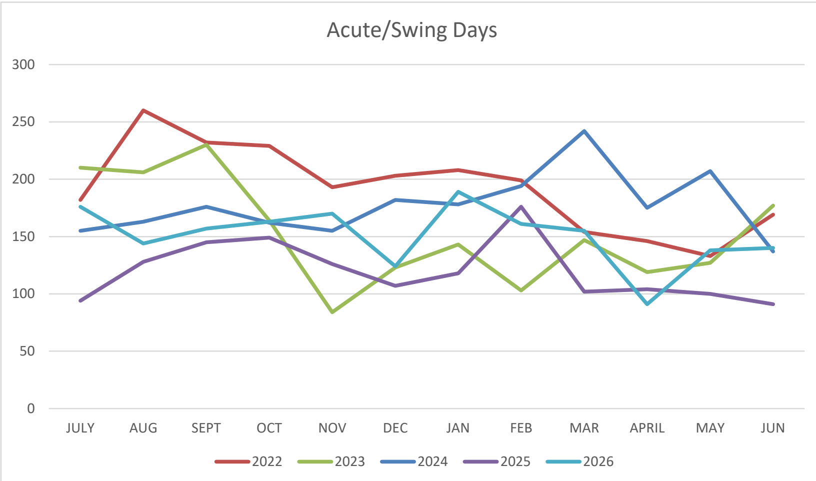
DATE:	REVENUE / SERVICES	AVERAGE DAILY REVENUE	TOTAL DEPOSITS	MISC. PAYMENTS	MISC. PMTS PT RELATED	PATIENT PAYMENTS	ADJUSTMENTS & WRITE-OFFS	REFUNDS
July 31, 2025	5,888,168.35	189,940.91	3,548,999.06	195,050.52		3,353,948.54	1,815,223.55	1,209.32
August 31, 2025	5,772,268.03	186,202.19	3,785,601.54	239,402.04		3,546,199.50	2,107,867.47	-
September 30, 2025	5,713,769.17	184,315.13	3,452,345.55	171,886.38		3,280,459.17	2,370,480.32	945.01
October 30, 2025	5,725,435.37	184,691.46	3,362,479.66	155,703.80		3,206,775.86	2,214,462.65	5,068.30
November 29, 2025	5,768,172.21	192,272.41	5,802,699.86	445,393.40	243,132.19	5,114,174.27	2,965,164.53	-
December 30, 2025	6,129,705.44	197,732.43	3,953,170.63	174,584.53		3,778,586.10	2,687,061.37	8,889.55
January 29, 2026	6,648,552.72	214,469.44	4,428,128.30	650,604.27		3,777,524.03	2,692,828.07	664.64
February 27, 2026	5,956,862.49	212,745.09	27,384,977.47	133,795.03	24,679,762.81	2,571,419.63	2,208,755.86	9,582.98
March 30, 2026	6,129,573.68	197,728.18	4,567,079.19	122,674.77	12,409.56	4,431,994.86	4,178,478.03	1,625.36
April 29, 2026	5,795,782.63	193,192.75	7,686,479.74	133,776.87	3,340,268.04	4,212,434.83	3,004,929.55	482.22
May 30, 2026	5,907,019.90	190,549.03	4,179,908.97	453,530.77	103,873.79	3,622,504.41	2,256,026.92	2,265.31
June 29, 2026	5,830,119.70	188,068.38	4,032,866.72	396,398.15	9,944.36	3,626,524.21	2,774,636.92	3,404.36
YTD TOTAL	71,265,429.69	194,325.62	76,184,736.69	3,272,800.53	28,389,390.75	44,522,545.41	31,275,915.24	34,137.05

ACCOUNTS RECEIVABLE AGING

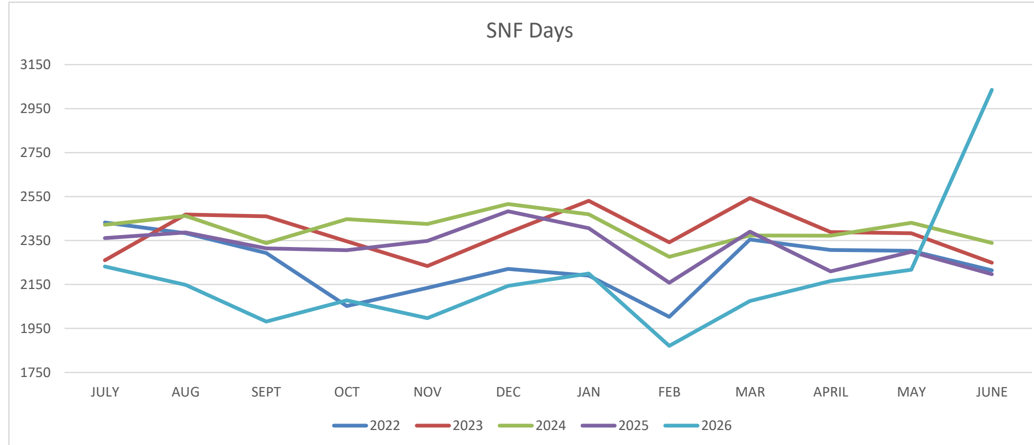
	June $ OUTSTANDING	June DAYS OUT	May DAYS OUT
MEDICARE	4,870,466.00	46.14	43.72
MEDI - CAL	4,418,978.42	38.99	38.03
THIRD PARTY	3,012,378.54	12.96	16.11
PRIVATE	1,090,259.40	1.91	2.14
OVERALL	13,392,082.36	64.29	64.22

PAYOR MIX - YTD % OF REVENUE

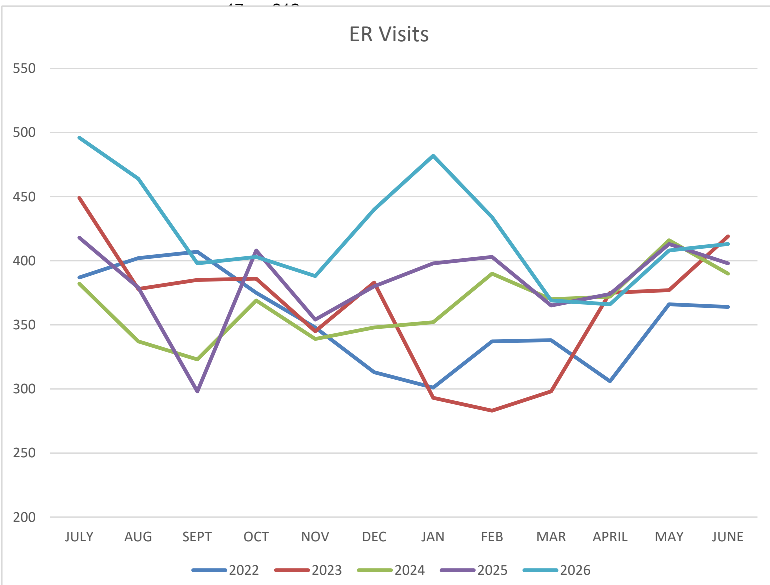
	June	May	April	3 MONTH AVERAGE
MEDICARE	51.37%	44.70%	41.64%	45.90%
MEDI - CAL	37.70%	39.75%	39.88%	39.11%
THIRD PARTY	8.48%	14.67%	16.01%	13.05%
PRIVATE	2.45%	0.89%	2.48%	1.94%



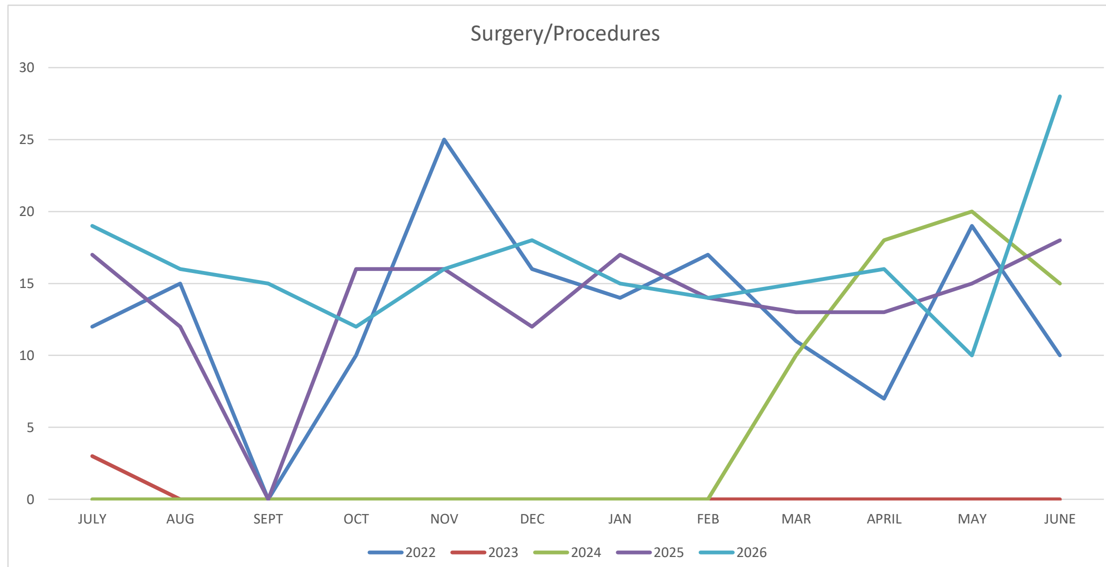
Acute/Swing Days
300
250
200
150
100
50
0
JULY AUG SEPT OCT NOV DEC JAN FEB MAR APRIL MAY JUN
2022 2023 2024 2025 2026



SNF Days
3150
2950
2750
2550
2350
2150
1950
1750
JULY AUG SEPT OCT NOV DEC JAN FEB MAR APRIL MAY JUNE
2022 2023 2024 2025 2026



ER Visits
550
500
450
400
350
300
250
200
JULY AUG SEPT OCT NOV DEC JAN FEB MAR APRIL MAY JUNE
2022 2023 2024 2025 2026



Surgery/Procedures
30
25
20
15
10
5
0
JULY AUG SEPT OCT NOV DEC JAN FEB MAR APRIL MAY JUNE
2022 2023 2024 2025 2026

MAYERS MEMORIAL HOSPITAL
2025-2026 OPERATING ACTUAL

	2025 JUL	2025 AUG	2025 SEP	2025 OCT	2025 NOV	2025 DEC	2026 JAN	2026 FEB	2026 MAR	2026 APR	2026 MAY	2026 JUN	2026 YTD
Operating Revenue													
Acute Revenue	1,170,920	1,022,453	1,139,258	1,037,729	1,209,392	928,449	1,388,454	1,086,796	933,722	707,463	1,032,193	1,073,685	12,730,513
Revenue - SNF Inpatient	1,275,568	1,250,700	1,151,163	1,179,290	1,113,173	1,365,087	1,440,179	1,224,347	1,363,061	1,368,011	1,453,569	1,402,975	15,587,123
Revenue - Hospice Inpatient							464						464
Outpatient Revenue	3,520,129	3,564,415	3,550,165	3,808,582	3,506,688	3,871,645	3,822,505	3,656,349	3,651,768	3,762,842	3,456,576	3,450,736	43,622,400
Total Patient Revenue	5,783,541	5,862,173	5,785,873	6,006,695	5,527,281	5,991,276	6,486,162	5,791,692	5,898,223	5,700,597	5,946,245	5,739,590	70,519,348
Less Deductions													
Medicare/Medi-Cal Contractuals	(1,296,837)	(1,320,958)	(1,335,327)	(1,759,450)	(2,607,025)	2,518,609	1,169,793	2,764,154	(2,206,055)	(2,333,607)	(2,997,661)	(2,571,949)	(11,976,313)
PPO Contractuals	(477,779)	(397,637)	(511,239)	(245,696)	(255,777)	(182,312)	(253,943)	(325,234)	(581,800)	(318,784)	(220,715)	(68,298)	(3,839,214)
Charity and Write-Offs	(6,650)	(1,410)	(46,844)	(2,112)	(39,091)	(22,692)	(26,087)	(8,549)	(3,179)	(24,857)	(19,816)	130	(201,156)
Admin Adjustments and Employee Discounts	(5,421)	(13,523)	(8,520)	(11,662)	(8,409)	(86,068)	(22,873)	(15,424)	(16,166)	(16,270)	(26,100)	(29,578)	(260,014)
Provision for Bad Debt	7,726	(25,019)	5,693	4,902	12,669	(361,523)	(28,892)	5,997	(6,032)	5,636	12,610	2,112	(364,122)
Total Deductions	(1,778,960)	(1,758,547)	(1,896,238)	(2,014,019)	(2,897,633)	1,866,014	837,998	2,420,945	(2,813,232)	(2,687,883)	(3,251,682)	(2,667,582)	(16,640,819)
Other Operating Revenues	91,446	85,377	94,407	118,192	155,537	119,263	155,995	762,929	129,402	137,092	90,609	165,565	2,105,813
Net Revenue	4,096,027	4,189,003	3,984,042	4,110,869	2,785,185	7,976,553	7,480,155	8,975,565	3,214,393	3,149,806	2,785,171	3,237,573	55,984,342
Operating Expenses													
Salaries and Wages	1,868,814	2,226,380	1,738,587	1,752,310	3,053,159	1,807,975	1,928,124	1,923,084	1,912,982	1,944,818	2,960,891	1,626,376	24,743,500
Employee Benefits	690,612	465,220	522,311	849,495	530,724	516,098	586,366	538,571	549,102	622,039	737,409	970,747	7,578,693
Supplies	797,372	425,952	396,270	384,310	421,880	510,613	449,844	421,197	440,968	418,832	430,226	361,396	5,458,861
Professional Fees	173,923	148,434	197,283	180,824	118,036	164,744	195,177	175,753	256,172	217,191	186,112	211,197	2,224,846
Other Purchased Service Nurse Travel Acute	61,989	78,797	67,083	71,317	62,802	51,323	70,791	56,138	74,788	40,640	42,369	35,587	713,625
Other Purchased Service Nurse Travel SNF	332,888	337,056	267,706	222,836	257,492	274,250	292,297	253,094	292,781	275,062	292,914	248,337	3,346,713
Other Purchased Service Travel Ancillary	91,461	76,076	92,205	88,493	88,938	91,816	114,869	97,127	117,057	109,423	85,371	123,839	1,176,675
Other Purchased Service Hospice Travel													
Other Purchased Services	256,581	310,355	283,741	278,812	276,931	270,477	333,862	254,054	379,701	287,750	272,374	330,003	3,534,641
Repairs & Maintenance	33,452	28,755	22,037	22,408	20,464	37,983	25,006	27,762	34,272	24,319	17,911	25,833	320,201
Utilities	136,026	119,768	132,787	89,435	78,854	109,326	121,021	83,411	92,086	75,798	82,770	75,176	1,196,457
Insurance Other	129,294	54,417	57,441	50,880	25,730	49,241	289,346	30,759	57,485	59,209	59,209	36,296	899,307
Other Expenses	170,996	136,163	158,183	158,845	117,405	220,188	122,619	130,245	182,456	131,413	154,960	117,400	1,800,872
Interest Expense	36,643	36,576	356,742	38,194	36,537	43,004	41,225	37,970	350,927	41,447	39,641	156,364	1,215,270
Depreciation Expense	180,025	181,124	165,544	171,192	168,150	422,450	165,117	187,660	129,745	168,661	172,716	184,501	2,296,884
Rental/Lease	10,041	8,760	10,016	10,272	13,965	15,083	10,144	10,687	9,345	8,587	9,210	9,451	125,560
Total Operating Expenses	4,970,117	4,633,831	4,467,935	4,369,624	5,271,067	4,584,570	4,745,809	4,227,511	4,879,866	4,425,189	5,544,082	4,512,504	56,632,103
Net Operating Revenue over Expense	(874,090)	(444,828)	(483,893)	(258,755)	(2,485,882)	3,391,983	2,734,346	4,748,054	(1,665,473)	(1,275,383)	(2,758,911)	(1,274,931)	(647,761)
Interest Income-MBS			42,863	44,140	36,529	35,948	35,177	51,510	41,971	40,937	40,476	38,894	408,445
Non-Operating Revenue													
Non-Operating Revenue	558,826	544,286	858,111	673,304	600,994	798,891	686,820	503,523	958,795	1,145,769	599,097	670,742	8,599,159
Interest Income	128,804	107,740	86,772	85,895	55,707	41,599	53,404	93,146	102,866	115,574	110,321	96,771	1,078,598
Non-Operating Expenses	136,713	394,260	509,652	544,260	428,240	466,144	410,118	324,161	343,136	357,445	331,166	252,681	4,497,975
Total Non-Operating	550,917	257,766	478,094	259,079	264,990	410,294	365,284	324,019	760,496	944,835	418,728	553,726	5,588,227
Net Revenue over Expense	(323,173)	(187,062)	(5,799)	324	(2,220,892)	3,802,277	3,099,630	5,072,073	(904,977)	(330,548)	(2,340,183)	(721,205)	4,940,466
Days in Month	31	31	30	31	30	31	31	28	31	30	31	30	365
Expenses per Day	154,519	143,636	143,413	135,433	170,097	134,262	147,764	144,280	153,230	141,884	173,270	144,267	144,267
Days Cash on Hand	245	257	243	249	154	179	162	315	296	341	277	311	311
Cash in Bank @ Month End	37,799,303	36,846,067	34,777,954	33,768,026	26,113,729	24,099,742	23,977,679	45,403,125	45,429,384	48,324,010	48,010,069	44,813,395	44,813,395

ACCOUNTS RECEIVABLE

MONTH	YEAR	CURRENT	31-60	61-90	91-120	121-150	151-180	180-365+	TOTAL
JULY	2025	$5,346,153.31	$1,625,265.51	$1,087,089.43	$718,496.58	$1,006,777.83	$559,555.26	$2,555,422.00	$12,898,759.92
AUGUST	2025	$5,719,984.05	$1,711,329.95	$1,014,586.94	$907,466.95	$670,032.30	$690,870.70	$2,416,620.79	$13,130,891.68
SEPTEMBER	2025	$5,789,768.61	$1,809,936.10	$1,004,234.19	$865,916.44	$845,371.73	$538,780.51	$2,701,414.71	$13,555,422.29
OCTOBER	2025	$6,486,933.77	$1,953,502.34	$1,359,903.21	$792,481.48	$678,217.88	$651,312.82	$3,407,599.15	$15,329,950.65
NOVEMBER	2025	$6,370,717.42	$1,962,778.01	$1,112,159.22	$470,227.44	$240,736.11	$235,976.65	$1,337,460.75	$11,730,055.60
DECEMBER	2025	$5,697,018.20	$2,262,743.21	$1,498,597.66	$915,828.13	$747,832.81	$544,570.17	$2,880,732.98	$14,547,324.16
JANUARY	2026	$6,297,348.99	$2,264,088.83	$1,124,253.25	$1,010,017.25	$778,451.19	$647,368.84	$3,081,384.29	$15,198,810.64
FEBRUARY	2026	$6,476,876.53	$3,213,475.13	$1,335,757.50	$894,054.85	$784,775.54	$682,040.89	$2,882,083.43	$16,269,063.87
MARCH	2026	$5,731,193.96	$1,724,172.76	$1,622,220.22	$738,211.39	$727,287.80	$612,440.98	$2,628,531.30	$13,784,058.41
APRIL	2026	$5,357,559.21	$1,484,072.60	$1,044,792.28	$1,127,683.38	$743,833.70	$529,630.99	$2,369,194.07	$12,656,766.23
MAY	2026	$ 5,333,523.80	$ 1,736,611.64	$ 1,100,891.68	$ 861,262.14	$ 756,027.96	$ 587,536.62	$ 2,546,009.48	12,921,863.32
JUNE	2026	$ 7,123,564.73	$ 1,289,054.79	$ 1,150,229.64	$ 769,515.01	$ 718,221.24	$ 131,967.48	$ 2,209,529.47	13,392,082.36

ACCOUNTS PAYABLE (includes accrued payables)

MONTH	YEAR	CURRENT	30 DAYS	60 DAYS	90 DAYS	120 DAYS+	TOTAL
JULY	2025	$1,386,054.00	$0.00	$0.00	$0.00	$0.00	$1,386,054.00
AUGUST	2025	$1,460,690.00	$0.00	$0.00	$0.00	$0.00	$1,460,690.00
SEPTEMBER	2025	$1,177,332.00	$0.00	$0.00	$0.00	$0.00	$1,177,332.00
OCTOBER	2025	$1,367,852.00	$0.00	$0.00	$0.00	$0.00	$1,367,852.00
NOVEMBER	2025	$1,444,741.00	$0.00	$0.00	$0.00	$0.00	$1,444,741.00
DECEMBER	2025	$1,013,609.00	$0.00	$0.00	$0.00	$0.00	$1,013,609.00
JANUARY	2026	$1,199,435.00	$0.00	$0.00	$0.00	$0.00	$1,199,435.00
FEBRUARY	2026	$980,449.00	$0.00	$0.00	$0.00	$0.00	$980,449.00
MARCH	2026	$1,266,761.00	$0.00	$0.00	$0.00	$0.00	$1,266,761.00
APRIL	2026	$859,767.00	$0.00	$0.00	$0.00	$0.00	$859,767.00
MAY	2026	$2,723,718.00	$0.00	$0.00	$0.00	$0.00	$2,723,718.00
JUNE	2026	$1,389,341.00	$0.00	$0.00	$0.00	$0.00	$1,389,341.00

ACCOUNTS RECEIVABLE BY SYSTEM

SYSTEM	CURRENT	31-60	61-90	91-120	121-150	151-180	180-365+	TOTAL
PARAGON	(35.00)	-	-	-	-	-	(8,855.51)	(8,890.51)
CERNER	5,006,233.28	1,043,127.05	946,942.02	580,193.94	604,802.50	-	1,434,290.52	9,615,589.31
PCC	2,096,989.14	228,444.24	176,441.52	152,843.50	87,976.50	131,967.48	569,175.94	3,443,838.32
MATRIXCARE	20,377.31	17,483.50	26,846.10	36,477.57	25,442.24	-	214,918.52	341,545.24
Total	7,123,564.73	1,289,054.79	1,150,229.64	769,515.01	718,221.24	131,967.48	2,209,529.47	13,392,082.36
%	**53%**	**10%**	**9%**	**6%**	**5%**	**1%**	**16%**	
% Prior to Cerner	**65%**	**11%**	**6%**	**3%**	**2%**	**2%**	**11%**	

MAYERS MEMORIAL HOSPITAL
Statistical Data
Fiscal Year Ending JUNE 30, 2027
COMPARISION TO ACTUAL

ATTACHMENT C

2026 July Actual	2026 June Actual	Variance	VOLUME:	FY 2027 YTD Actual	FY 2026 YTD Actual	Variance	% Increase or Decrease
			DISCHARGES				
12	16	(4)	Acute	12	16	(4)	-25.01%
11	12	(1)	Swing Bed	11	12	(1)	-8.31%
3	4	(1)	Skilled Nursing Care (DISCHG)	3	4	(1)	-25.01%
3	4	(1)	Observations	3	5	(2)	-40.01%
			PATIENT DAYS				
34	48	(14)	Acute	34	52	(18)	-34.61%
89	92	(3)	Swing Bed	89	124	(35)	-28.21%
2,197	3,035	(838)	Skilled Nursing Care	2,197	2,232	(35)	-1.61%
			LENGTH OF STAY				
2.83	3.67	(1)	Acute	2.83	3.25	(0)	-12.81%
8.09	8.71	(1)	Swing Bed	8.09	10.33	(2)	-21.71%
			Skilled Nursing Care				
			AVERAGE DAILY CENSUS				
1.10	1.06	0	Acute	1.10	1.68	(1)	-34.61%
2.87	3.94	(1)	Swing Bed	2.87	4.00	(1)	-28.21%
70.87	66.94	4	Skilled Nursing Care	70.87	72.00	(1)	-1.61%
			ANCILLARY SERVICES				
0	0	0	Surgery Inpatient Visits	0	0	0	
24	28	(4)	Surgery OP/ procedure visits	24	19	5	26.32%
410	413	(3)	Emergency Room Visits	410	496	(86)	-17.31%
130	115	15	Outpatient Services Procedures	130	167	(37)	-22.21%
654	805	(151)	Laboratory Visits	654	642	12	1.92%
508	607	(99)	Radiology Procedures	508	546	(38)	-7.01%
543	492	51	Physcial Therapy Procedures	543	878	(335)	-38.21%
215	250	(35)	Cardiac Rehab	215	209	6	2.92%
139	77	62	Telemedicine visits	139	82	57	69.52%
10	17	(7)	Admissions from ER	10	17	(7)	-41.21%
19	20	(1)	Transfers from ER	19	15	4	26.72%
938	948	(10)	Clinic Visits	938	782	156	19.92%
64	59	5	Ambulance	64	56	8	14.32%
			PRODUCTIVITY:				
			Productive FTE's				
6.45	7.43		Nursing - Acute	6.45	4.97		
31.51	43.16		Long Term Care	31.51	36.89		
55.18	69.53		Ancillary	55.18	53.64		
73.38	88.05		Service	73.38	69.35		
166.52	208.17		Total Productive	166.52	164.85		
109.26	138.07		Non-Productive FTE's	109.26	106.06		
275.78	346.24		Paid FTE's	275.78	270.91		
2.39	2.53		**PRODUCTIVE FTE PER ADJUSTED OCCUPIED BED**	2.39	2.36		

MAYERS MEMORIAL HOSPITAL

Balance Sheet

	JUL 2026	JUL 2025
Cash - General, Payroll, & Petty Cash	33,065,581	33,593,323
Reserve Cash (Unrestricted)	1,989,875	1,930,482
Restricted Cash	1,643,284	2,275,497
Cash	36,698,740	37,799,303
Mortgage-Based Securities-Available for Sale	7,746,518	
Patient Accounts Receivable	12,226,638	12,508,590
Patient Allowances	(5,016,828)	(5,989,877)
Net Patient Accounts Receivable	7,209,809	6,518,714
Inventories	730,585	662,135
Other Accounts Receivable	40,617	3,595
Prepaid Expenses	858,433	1,227,511
Medicare/Medi-Cal Settlements	4,640,926	4,719,258
Total Current Assets	58,013,260	50,978,782
Property, Plant, & Equipment		
Land and Building Improvements	3,969,852	3,969,852
Building and Fixed Equipment	42,989,040	40,224,656
Equipment	16,590,058	16,581,410
Subscription Based Information Technology Agreement	4,742,411	4,413,848
Construction in Progress	1,956,040	3,362,774
Accumulated Depreciation	(33,227,081)	(31,294,534)
Total Property, Plant & Equipment	37,020,320	37,258,005
Total Assets	95,033,581	88,236,787
Current Liabilities		
Accounts Payable	930,529	1,493,758
Payroll and Related Liabilities	1,504,610	1,467,378
Current Subscription Liability	407,644	607,411
Accrued Interest	314,882	196,965
Notes & Loans Payable	1,447,673	690,724
Current Portion of Medicare/Medi-Cal Settlement	783,799	349,464
Total Current Liabilities	9,327,761	6,468,409
Long Term Debt		
GO Bond/CABS	1,240,803	1,470,803
Leases	214,634	(2,594)
Notes & Loans Payable/CHFFA	1,058,859	1,123,801
GO Bond Series B & Refunding USDA	18,792,000	19,228,000
LT Subcription Based Information Technology	3,124,026	2,971,370
Total Long-Term Debt	24,430,322	24,791,380
Fund Balance		
Restricted Fund Balance	26,726	27,413
Restricted Fund Balance-Hospital	4,508,543	4,508,543
Fund Balance - Hospital	56,723,673	52,504,180
Total Fund Balance	61,258,927	56,976,999
Liabilities and Fund Balance	95,017,010	88,236,787
Current Ratio	6.22	7.88

MAYERS MEMORIAL HOSPITAL

Statement of Revenue and Expenses
Fiscal Year Ending JUNE 30, 2027
COMPARISON TO ACTUAL

2026 JULY Month Actual	2025 JULY Month Actual			2026 JULY YTD Actual	2025 JULY YTD Actual	Variance	%
			Patient Revenue				
869,053	1,170,920	(301,867)	Acute Revenue	869,053	1,170,920	(301,867)	-26%
1,446,787	1,275,568	171,219	Revenue - SNF Inpatient	1,446,787	1,275,568	171,219	13%
3,527,252	3,520,129	7,123	Outpatient Revenue	3,527,252	3,520,129	7,123	0%
(5,166)	(183,076)	177,910	Cerner Unaliased	(5,166)	(183,076)	177,910	-97%
5,837,926	5,783,541	54,385	**Patient Revenue**	5,837,926	5,783,541	54,385	1%
(82,616)	(379)	(82,237)	Contractuals	(82,616)	(379)	(82,237)	21715%
(1,966,407)	(1,296,837)	(669,570)	Contractuals- Care/cal	(1,966,407)	(1,296,837)	(669,570)	52%
(3,262)	(6,650)	3,388	Charity and Write-Offs	(3,262)	(6,650)	3,388	-51%
(23,356)	(5,421)	(17,935)	Admin Adjustments and Employee Discounts	(23,356)	(5,421)	(17,935)	331%
0	7,726	(7,726)	Provision for Bad Debt		7,726	(7,726)	-100%
(2,369,766)	(1,778,960)	(590,806)	**Total Deductions**	(2,369,766)	(1,778,960)	(590,806)	33%
107,357	91,446	15,912	Other Operating Revenues	107,357	91,446	15,912	17%
3,575,517	4,096,027	(520,510)	**Net Revenue**	3,575,517	4,096,027	(520,510)	-13%
2,018,120	1,868,814	149,307	Salaries and Wages	2,018,120	1,868,814	149,307	8%
325,531	690,612	(365,081)	Employee Benefits	325,531	690,612	(365,081)	-53%
363,256	797,372	(434,116)	Supplies	363,256	797,372	(434,116)	-54%
168,003	173,923	(5,920)	Professional Fees	168,003	173,923	(5,920)	-3%
31,486	61,989	(30,503)	Other Purchased Service Nurse Travel Acute	31,486	61,989	(30,503)	-49%
294,490	332,888	(38,397)	Other Purchased Service Nurse Travel SNF	294,490	332,888	(38,397)	-12%
109,799	91,461	18,338	Other Purchased Service Travel Ancillary	109,799	91,461	18,338	20%
435,776	486,338	(50,562)	Travelers Totals	435,776	486,338	(50,562)	-10%
335,018	256,581	78,436	Other Purchased Services	335,018	256,581	78,436	31%
24,670	33,452	(8,782)	Repairs & Maintenance	24,670	33,452	(8,782)	-26%
88,330	136,026	(47,696)	Utilities	88,330	136,026	(47,696)	-35%
58,642	129,294	(70,651)	Insurance Other	58,642	129,294	(70,651)	-55%
242,461	170,996	71,465	Other Expenses	242,461	170,996	71,465	42%
36,961	36,643	318	Interest Expense	36,961	36,643	318	1%
168,754	180,025	(11,271)	Depreciation Expense	168,754	180,025	(11,271)	-6%
13,005	10,041	2,964	Rental/Lease	13,005	10,041	2,964	30%
4,278,527	4,970,117	(691,590)	**Total Operating Expenses**	4,278,527	4,970,117	(691,590)	-14%
(703,010)	(874,090)	171,080	**Income From Operations**	(703,010)	(874,090)	171,080	-20%
35,340	0	35,340	Interest Income-MBS	35,340	0	35,340	
694,291	558,826	135,465	Non-Operating Revenue	694,291	558,826	135,465	24%
114,998	128,804	(13,806)	Interest Income	114,998	128,804	(13,806)	-11%
432,436	136,713	295,723	Non-Operating Expenses	432,436	136,713	295,723	216%
412,194	550,917	(138,723)	**Total Non-Operating**	412,194	550,917	(138,723)	-25%
(290,816)	(323,173)	32,357	**Net Income**	(290,816)	(323,173)	32,357	-10%

MAYERS MEMORIAL HOSPITAL
NON-OPERATING REVENUE AND EXPENSE
RETAIL PHARMACY

2026 JULY Month Actual	2025 JULY Month Actual	Variance		2026 JULY YTD Actual	2025 JULY YTD Actual	Variance	Increase Decrease %
			Retail Pharmacy Revenue				
105,214	98,749	6,465	Medi-Cal	105,214	98,749	6,465	7%
1,329	1,568	(239)	Retail Pharmacy Revenue	1,329	1,568	(239)	-15%
57,701	57,490	211	Private	57,701	57,490	211	0%
376,809	281,464	95,345	Third Party	376,809	281,464	95,345	34%
376,809	281,464	95,345	Third Party	376,809	281,464	95,345	34%
0	(63)	63	Other	0	(63)	63	-100%
541,053	439,208	101,845	**Non-Operating Revenue**	541,053	439,208	101,845	23%
			Non-Operating Expenses				
7,380	17,898	(10,519)	Salaries & Wages	7,380	17,898	(10,519)	-59%
1,783	1,281	502	Employee Benefits	1,783	1,281	502	39%
408,771	74,455	334,316	Supplies	408,771	74,455	334,316	449%
0	11,350	(11,350)	Ancillary Travelers	0	11,350	(11,350)	-100%
8,618	138	8,480	Other Purchased Services	8,618	138	8,480	6146%
1,534	1,956	(422)	Utilities	1,534	1,956	(422)	-22%
982	3,348	(2,366)	Other	982	3,348	(2,366)	-71%
2,858	2,858	0	Depreciation	2,858	2,858	0	0%
11	8	3	Rent - Lease	11	8	3	39%
431,937	113,292	318,645	**Total Non-Operating Expense**	431,937	113,292	318,645	281%
109,116	325,915	(216,800)	**Net Income (Loss)**	109,116	325,915	(216,800)	-67%

RHC INCOME STATEMENT

	2026 JUL	2026 YTD
Patient Revenue		
Revenue - RHC	224,833	224,833
Cerner Unaliased	1,828	1,828
Total Patient Revenue	226,661	226,661
Other Operating Revenues	6,869	6,869
Net Revenue	233,530	233,530
Salaries and Wages	105,654	105,654
Employee Benefits	7,778	7,778
Supplies	5,584	5,584
Other Purchased Services	31,272	31,272
Repairs & Maintenance	18	18
Insurance Other	2,175	2,175
Other Expenses	3,582	3,582
Depreciation Expense	4,234	4,234
Total Expenses	160,297	160,297
Income From Operations	73,233	73,233

MAYERS MEMORIAL HOSPITAL

SUMMARY OF SERVICES - DEPOSITS - REFUNDS

- Fiscal Year 2027

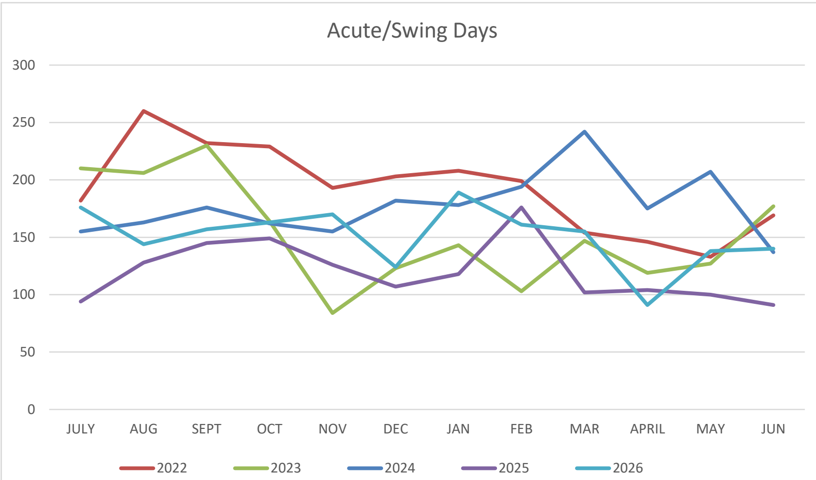
DATE:	REVENUE / SERVICES	AVERAGE DAILY REVENUE	TOTAL DEPOSITS	MISC. PAYMENTS	MISC. PMTS PT RELATED	PATIENT PAYMENTS	ADJUSTMENTS & WRITE-OFFS	REFUNDS
July 31, 2026	5,813,864.36	187,544.01	4,911,128.47	880,017.30	9,851.92	4,021,259.25	3,014,592.41	7,892.41
August 31, 2026		-				-		
September 30, 2026		-				-		
October 30, 2026		-				-		
November 29, 2026		-				-		
December 30, 2026		-				-		
January 29, 2027		-				-		
February 27, 2027		-				-		
March 30, 2027		-				-		
April 29, 2027		-				-		
May 30, 2027		-						
June 29, 2027		-				-		
YTD TOTAL	5,813,864.36	187,544.01	4,911,128.47	880,017.30	9,851.92	4,021,259.25	3,014,592.41	7,892.41

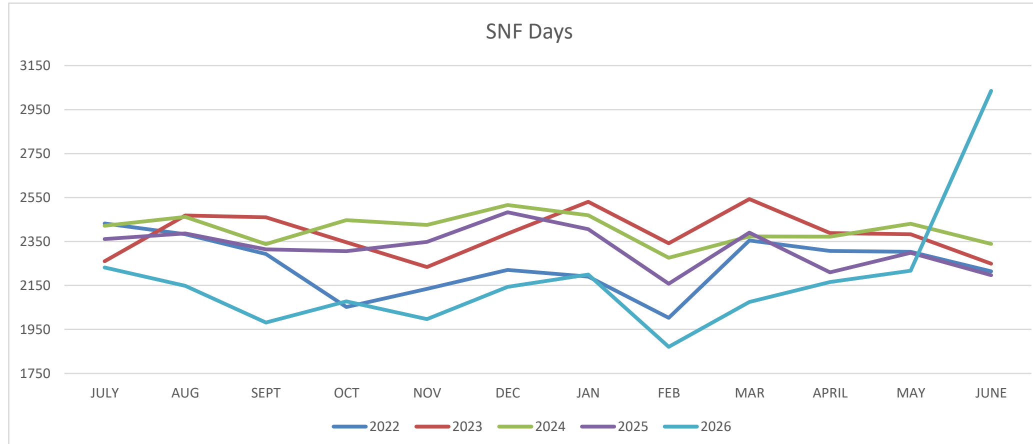
ACCOUNTS RECEIVABLE AGING

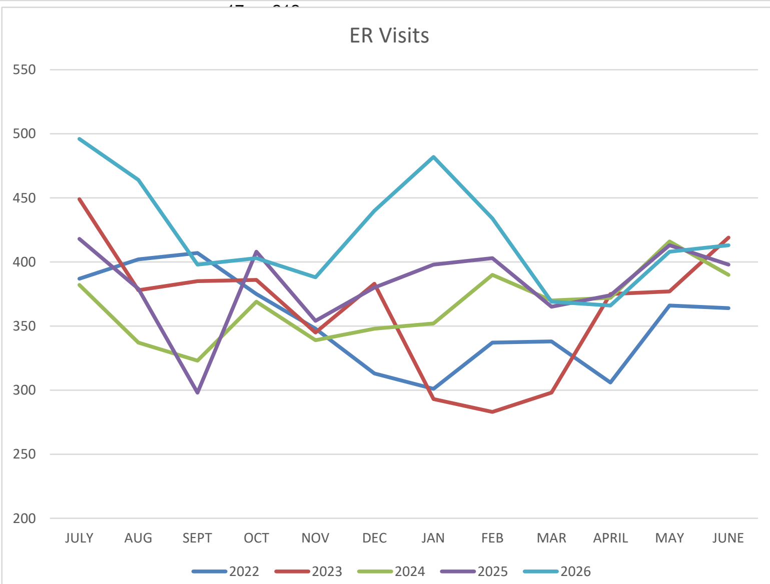
	July $ OUTSTANDING	July DAYS OUT	June DAYS OUT
MEDICARE	4,253,659	45.37	46.14
MEDI - CAL	4,837,628	38.20	38.99
THIRD PARTY	3,000,758	14.76	12.96
PRIVATE	994,733	1.68	1.91
OVERALL	13,086,778	69.78	64.29

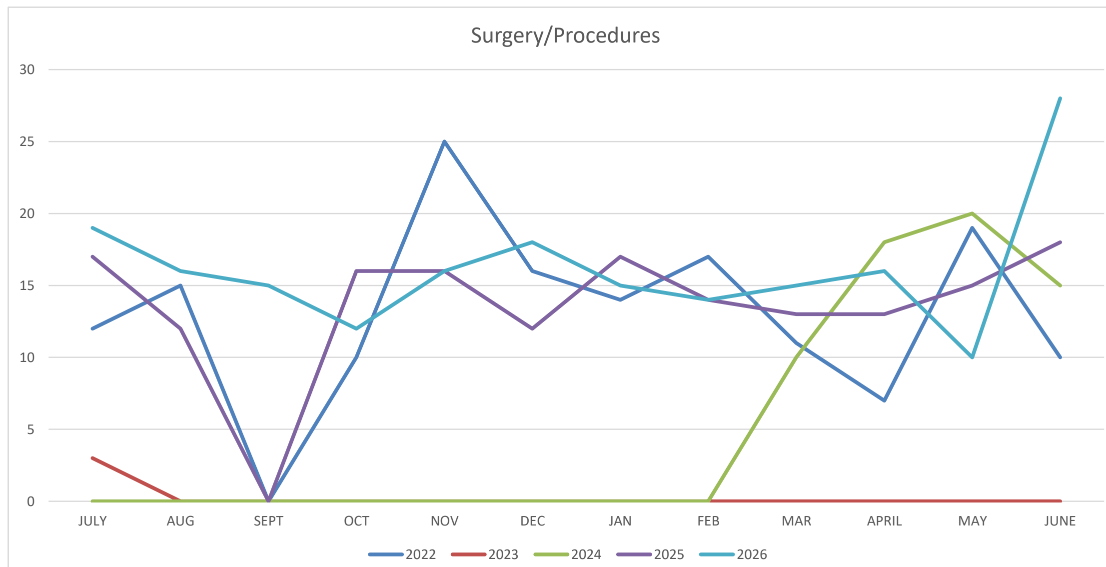
PAYOR MIX - YTD % OF REVENUE

	July	June	May	3 MONTH AVERAGE
MEDICARE	44.11%	51.37%	44.70%	46.73%
MEDI - CAL	38.79%	37.70%	39.75%	38.75%
THIRD PARTY	15.59%	8.48%	14.67%	12.91%
PRIVATE	1.51%	2.45%	0.89%	1.62%


Acute/Swing Days
300
250
200
150
100
50
0
JULY AUG SEPT OCT NOV DEC JAN FEB MAR APRIL MAY JUN
2022 2023 2024 2025 2026


SNF Days
3150
2950
2750
2550
2350
2150
1950
1750
JULY AUG SEPT OCT NOV DEC JAN FEB MAR APRIL MAY JUNE
2022 2023 2024 2025 2026


ER Visits
550
500
450
400
350
300
250
200
JULY AUG SEPT OCT NOV DEC JAN FEB MAR APRIL MAY JUNE
2022 2023 2024 2025 2026


Surgery/Procedures
30
25
20
15
10
5
0
JULY AUG SEPT OCT NOV DEC JAN FEB MAR APRIL MAY JUNE
2022 2023 2024 2025 2026

MAYERS MEMORIAL HOSPITAL
2026-2027 OPERATING ACTUAL

	2026 JUL	2026 YTD
Operating Revenue		
Acute Revenue	869,053	869,053
Revenue - SNF Inpatient	1,446,787	1,446,787
Revenue - Hospice Inpatient		
Outpatient Revenue	3,527,252	3,527,252
Total Patient Revenue	5,837,926	5,837,926
Less Deductions		
Medicare/Medi-Cal Contractuals	(1,966,407)	(1,966,407)
PPO Contractuals	(376,740)	(376,740)
Charity and Write-Offs	(3,262)	(3,262)
Admin Adjustments and Employee Discounts	(23,356)	(23,356)
Provision for Bad Debt	0	0
Total Deductions	(2,369,766)	(2,369,766)
Other Operating Revenues	107,357	107,357
Net Revenue	3,575,517	3,575,517
Operating Expenses		
Salaries and Wages	2,018,120	2,018,120
Employee Benefits	325,531	325,531
Supplies	363,256	363,256
Professional Fees	168,003	168,003
Other Purchased Service Nurse Travel Acute	31,486	31,486
Other Purchased Service Nurse Travel SNF	294,490	294,490
Other Purchased Service Travel Ancillary	109,799	109,799
Travelers Total	435,776	435,776
Other Purchased Services	335,018	335,018
Repairs & Maintenance	24,670	24,670
Utilities	88,330	88,330
Insurance Other	58,642	58,642
Other Expenses	242,461	242,461
Interest Expense	36,961	36,961
Depreciation Expense	168,754	168,754
Rental/Lease	13,005	13,005
Total Operating Expenses	4,278,527	4,278,527
Net Operating Revenue over Expense	(703,010)	(703,010)
Interest Income-MBS	35,340	35,340
Non-Operating Revenue		
Non-Operating Revenue	694,291	694,291
Interest Income	114,998	114,998
Non-Operating Expenses	432,436	432,436
Total Non-Operating	412,194	412,194
Net Revenue over Expense	(290,816)	(290,816)
Days in Month	31	31
Expenses per Day	132,573	132,573
Days Cash on Hand	335	335
Cash in Bank @ Month End	44,445,259	44,445,259

ACCOUNTS RECEIVABLE

MONTH	YEAR	CURRENT	31-60	61-90	91-120	121-150	151-180	180-365+	TOTAL
JULY	2026	$5,308,034.11	$1,521,300.28	$1,091,932.34	$1,148,891.86	$1,031,432.81	$298,342.50	$2,686,844.02	$13,086,777.92
AUGUST	2026								$0.00
SEPTEMBER	2026								$0.00
OCTOBER	2026								$0.00
NOVEMBER	2026								$0.00
DECEMBER	2026								$0.00
JANUARY	2027								$0.00
FEBRUARY	2027								$0.00
MARCH	2027								$0.00
APRIL	2027								$0.00
MAY	2027								$0.00
JUNE	2027								$0.00

ACCOUNTS PAYABLE (includes accrued payables)

MONTH	YEAR	CURRENT	30 DAYS	60 DAYS	90 DAYS	120 DAYS+	TOTAL
JULY	2026	$930,529.00	$0.00	$0.00	$0.00	$0.00	$930,529.00
AUGUST	2026		$0.00	$0.00	$0.00	$0.00	$0.00
SEPTEMBER	2026		$0.00	$0.00	$0.00	$0.00	$0.00
OCTOBER	2026		$0.00	$0.00	$0.00	$0.00	$0.00
NOVEMBER	2026		$0.00	$0.00	$0.00	$0.00	$0.00
DECEMBER	2026		$0.00	$0.00	$0.00	$0.00	$0.00
JANUARY	2027		$0.00	$0.00	$0.00	$0.00	$0.00
FEBRUARY	2027		$0.00	$0.00	$0.00	$0.00	$0.00
MARCH	2027		$0.00	$0.00	$0.00	$0.00	$0.00
APRIL	2027		$0.00	$0.00	$0.00	$0.00	$0.00
MAY	2027		$0.00	$0.00	$0.00	$0.00	$0.00
JUNE	2027		$0.00	$0.00	$0.00	$0.00	$0.00

ACCOUNTS RECEIVABLE BY SYSTEM

SYSTEM	CURRENT	31-60	61-90	91-120	121-150	151-180	180-365+	TOTAL
PARAGON	(35.00)	-	-	-	-	-	(8,855.51)	(8,890.51)
CERNER	3,973,531.88	1,102,838.62	696,117.48	756,254.89	511,871.99	-	1,621,359.15	8,661,974.01
PCC	1,325,469.82	398,084.35	378,331.36	365,790.87	380,590.01	298,342.50	937,337.69	4,083,946.60
MATRIXCARE	9,067.41	20,377.31	17,483.50	26,846.10	138,970.81	-	137,002.69	349,747.82
Total	5,308,034.11	1,521,300.28	1,091,932.34	1,148,891.86	1,031,432.81	298,342.50	2,686,844.02	13,086,777.92
%	**41%**	**12%**	**8%**	**9%**	**8%**	**2%**	**21%**	
% Prior to Cerner	**65%**	**11%**	**6%**	**3%**	**2%**	**2%**	**11%**	

ATTACHMENT D

MAYERS MEMORIAL
HEALTHCARE DISTRICT

RESOLUTION NO. 2026-19

**A RESOLUTION OF THE BOARD OF DIRECTORS
OF MAYERS MEMORIAL HEALTHCARE DISTRICT**

AUTHORIZING APPLICATION FOR RURAL HEALTH CLINIC LICENSE

WHEREAS, the Board of Directors of Mayers Memorial Healthcare District has determined that it is in the best interest of the District to submit a new Rural Health Clinic application for Mayers Rural Health Clinic Fall River; and

WHEREAS, the Board of Directors desires to authorize an officer to act on behalf of Mayers Memorial Healthcare District to handle all decisions concerning the daily operation of Mayers Rural Health Clinic Fall River.

NOW, THEREFORE, **BE IT RESOLVED THAT:**

1. **Authorization of CEO**
   Ryan Harris, Chief Executive Officer of Mayers Memorial Healthcare District, is hereby authorized and directed to prepare, execute, submit, and file any and all applications, forms, supporting documents, agreements, and other materials necessary to apply for and obtain a Rural Healthcare Clinic License for Mayers Rural Health Clinic Fall River, on behalf of Mayers Memorial Healthcare District.
2. **Authority to Act**
   The CEO is further authorized to act on behalf of Mayers Memorial Healthcare District and to handle decisions concerning the daily operation of Mayers Rural Health Clinic Fall River, consistent with applicable law, regulations, District policies, and directives of the Board of Directors.
3. **Ratification**
   Any prior actions taken by the CEO or authorized representatives of Mayers Memorial Healthcare District in connection with the Rural Health Clinic License application are hereby ratified, confirmed, and approved.
4. **Effective Date**
   This Resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED on August 26, 2026, by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

____
Jeanne Utterback, President
Board of Directors, Mayers Memorial Healthcare District

ATTEST:

____
Lisa Neal
Clerk of the Board of Directors

MAYERS MEMORIAL
HEALTHCARE DISTRICT

RESOLUTION NO. 2026-20

A RESOLUTION OF THE BOARD OF TRUSTEES OF MAYERS MEMORIAL HEALTHCARE DISTRICT

AUTHORIZING APPLICATION FOR AND RECEIPT OF CalRHT GRANT

WHEREAS, the Board of Directors recognizes the importance of supporting and advancing rural health services through the California Rural Health Transformation (CalRHT) Program; and

WHEREAS, MMHD may apply for, receive, and administer grant funds made available through the Rural Health Transformation Program, in such amounts as may be determined and awarded by the applicable grantor; and

WHEREAS, the Board desires to formally authorize MMHD's receipt and administration of such grant funds and to confirm MMHD's ability to manage the funds in accordance with applicable grant requirements, laws, regulations, and grant agreements; and

PASSED AND ADOPTED on August 26, 2026, by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

____
Jeanne Utterback, President
Board of Directors, Mayers Memorial Healthcare District

ATTEST:

____
Lisa Neal
Clerk of the Board of Directors

MAYERS MEMORIAL HEALTHCARE DISTRICT

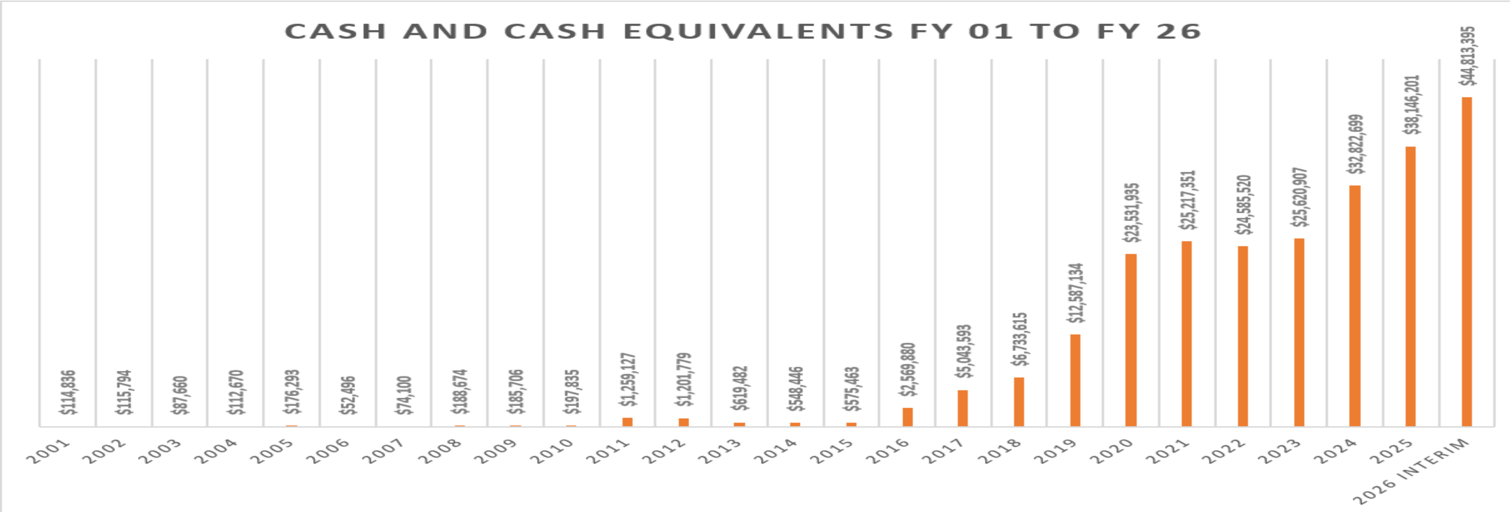
Executive Leadership Reporting
Regular Board Meeting

Executive Leader: Travis Lakey CFO

Reporting Month & Year: August 2026

Ratios	FY 26 YE	FY 25 YE	
Cash on Hand	311	298	YE
Net Income YE	4,940,466	5,772,091	YE
Current Ratio	9.3	9.3	YE
AR Days	64.3	70	YE
Accounts Payable	1,389,341	1,097,375	YE
Daily Gross Revenue	194,326	173,009	YE
YE% of Gross Revenue Collected	62% YTD	61%	YE

1) This month's financial report includes additional commentary, as it covers both the interim FY 2026 year-end results and the first month of FY 2027 financials. I will begin with the FY 2026 year-end notes, followed by the July FY 2027 financial charts and related commentary. Because the FY 2026 year-end charts were provided last month, I have not included them again in this report. This should help reduce the amount of material to review, particularly since there are two financial packets this month.
2) High level overview we had a great year financially and historically for the district with a great bottom line and strong financial metrics. Obviously, we are still working on getting the revenue cycle back to pre-Cerner go live but we have made good progress and will benefit greatly from our chargemaster audit where Corro-Health will meet with all the departments. Below I've included some charts for a historic perspective.


CASH AND CASH EQUIVALENTS FY 01 TO FY 26
$114,836
$115,794
$87,660
$112,670
$176,293
$52,496
$74,100
$188,674
$185,706
$197,835
$1,259,127
$1,201,779
$619,482
$548,446
$575,463
$2,569,880
$5,043,593
$6,733,615
$12,587,134
$23,531,935
$25,217,351
$24,585,520
$25,620,907
$32,822,699
$38,146,201
$44,813,395
2001
2002
2003
2004
2005
2006
2007
2008
2009
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2023
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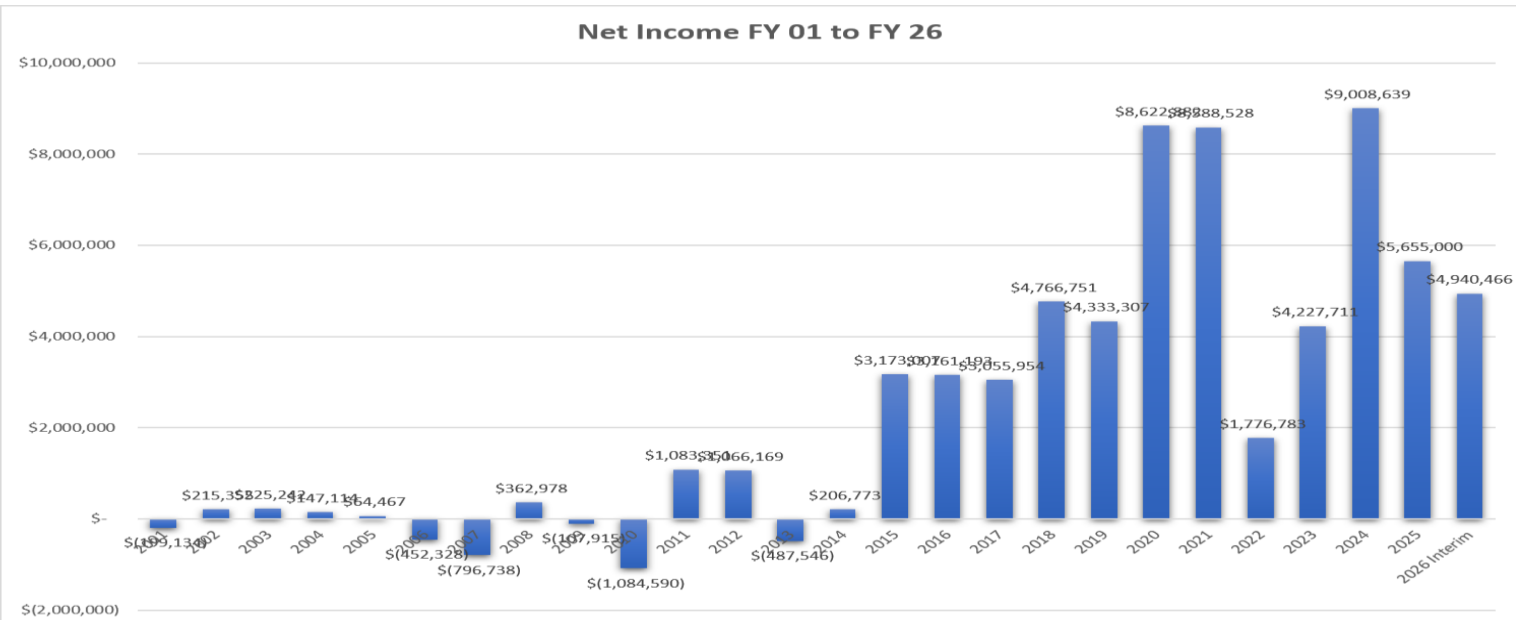
2025
2026 INTERIM


Net Income FY 01 to FY 26
$10,000,000
$8,000,000
$6,000,000
$4,000,000
$2,000,000
$-
$(2,000,000)
$(199,134)
$215,358
$225,242
$147,114
$64,467
$(452,328)
$(796,738)
$362,978
$(107,915)
$(1,084,590)
$1,083,350
$1,066,169
$(487,546)
$206,773
$3,173,007
$3,161,193
$3,055,954
$4,766,751
$4,333,307
$8,622,882
$8,588,528
$1,776,783
$4,227,711
$9,008,639
$5,655,000
$4,940,466
2001
2002
2003
2004
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2006
2007
2008
2009
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2011
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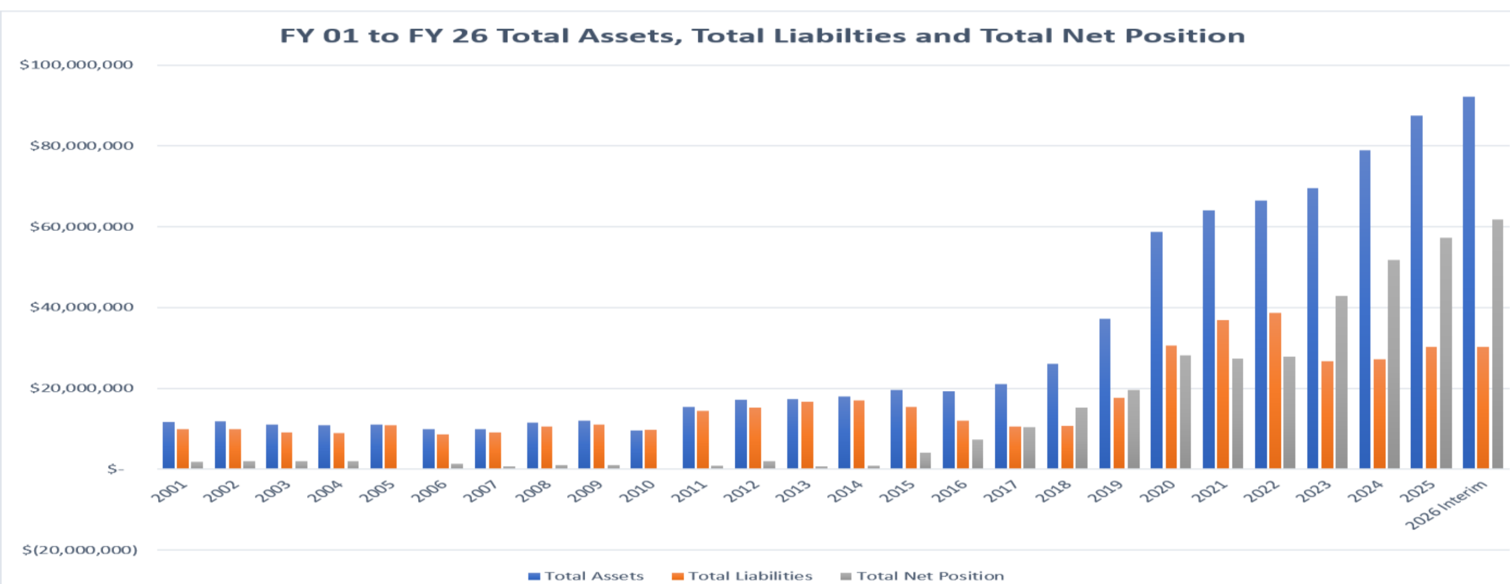
2017
2018
2019
2020
2021
2022
2023
2024
2025
2026 Interim


FY 01 to FY 26 Total Assets, Total Liabilties and Total Net Position
$100,000,000
$80,000,000
$60,000,000
$40,000,000
$20,000,000
$-
$(20,000,000)
2001
2002
2003
2004
2005
2006
2007
2008
2009
2010
2011
2012
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
2026 Interim
Total Assets
Total Liabilities
Total Net Position

3) Ryan and I attended the District Hospital Leadership Forum (DHLF) meeting, where discussions focused on several significant issues affecting California hospitals. Key topics included the impacts of HR1 and its anticipated effects on Medi-Cal funding and supplemental payments, as well as updates related to the Office of Health Care Affordability (OHCA), the Department of Health Care Access and Information (HCAI), and other state and federal developments.

   The meeting featured presentations from the former Director of the Department of Health Care Services (DHCS) and the outgoing Deputy Director of HCAI. Their experience and perspectives provided valuable insight into the financial, regulatory, and operational challenges hospitals are currently navigating, as well as the potential implications of upcoming policy changes.

4) I provided Fitch with extensive financial information and met with their healthcare financial analysts to review Mayers' current financial position and year-over-year trends. I always find these discussions valuable because Fitch evaluates the organization from an investor's perspective, with a strong emphasis on long-term financial sustainability rather than solely on current-year performance. I will attach the full Fitch report for anyone interested in reviewing the detailed analysis. However, the key takeaway is that the report is favorable. Mayers' underlying financial metrics are effectively performing at an "A" financial profile. Fitch continues to maintain the District's overall rating at BBB, primarily due to structural risks associated with operating a rural hospital, including our relatively small size, payer mix, and reliance on supplemental funding.

   Looking ahead, the 2030 seismic capital plan will be an important factor in future rating assessments. In particular, Fitch will be closely evaluating the scope of the project, the amount of additional debt Mayers ultimately assumes, and the impact that debt will have on our long-term financial flexibility and sustainability.

5) I worked closely with our grant writer to complete and submit an application for the Transformative Payments Grant, which was due July 31. This funding opportunity was limited to a select group of rural hospitals in California that met specific financial and geographic-need criteria. HCAI is expected to select approximately six to twelve applicants for funding.

   We are also currently working to participate in up to three applications under the Transformative Care Model, with applications due August 14th. Under the hub-and-spoke structure of this program, Mayers will participate as a spoke, while the designated hub organizations will serve as the primary applicants.

   In addition, our grant writer, Libby, and I are preparing an application for the Workforce Development Program, which is due August 31. This represents another important opportunity to secure resources to support our workforce needs and long-term sustainability.

   I am hopeful that HCAI will improve the application submission and confirmation process for the upcoming funding rounds. During the Transformative Payments application process, several applicants, including Mayers, were initially informed that their applications remained in a pending status after submission. This required multiple phone calls and emails to confirm that our application had, in fact, been successfully and fully submitted. Given the significance of these funding opportunities and the firm application deadlines, a clearer confirmation process would help ensure applicants can confidently verify that all submission requirements have been completed.

6) Kristi and her team in Retail Pharmacy had a very impressive year picking up the volume of prescriptions operationally from the prior year and maintaining a high level of customer service.

7) The RHC ended the year with a negative bottom line but was a huge part of our increase in volumes on the outpatient side. With their own increased volumes and employed providers vs locums I expect a positive year from the RHC in FY 27.

Income Statement

1) Inpatient Revenue is up compared to FY 25 due to the large increase in Swing Days.
2) SNF Revenue is comparable to last year due to our higher cost-based rates that went into place in January.
3) Outpatient Revenue has increased due to increased visits and procedures in almost every outpatient department with ER leading the way with visits increasing by 10% in FY 26 over FY 25.
4) Contractuals are up due to an increase in revenue and a lower percentage of our revenue, being SNF which is paid very close to our charge vs outpatient which is dominated by Medicare and Medi-Cal with lower payment to charge ratios.
5) Wages are up due to state-mandated wage increases and more overall employees.
6) Employee benefit expenses are higher this year, primarily due to increased utilization of GLP-1 medications and higher overall claims volume. An important consideration is that our employees utilize Mayers' hospital services and retail pharmacy, which allows a portion of these healthcare expenditures to return to the District through patient service and pharmacy revenue. Libby and I also contacted our former broker to compare the current cost of our previous fully insured plan with our current self-insured structure. Even with the significant increase in claims and pharmacy expenses this year, the District remains financially ahead because of the transition to self-insurance. We are currently working with our broker to evaluate plan options and strategies for the upcoming year.
7) Supply expenses are higher, as expected, due to the significant increase in outpatient volumes, which has driven greater utilization of both medical supplies and pharmaceuticals. Additionally, rising drug costs have contributed to the overall increase in expenses.
8) Professional Fees are up due to ER Physician wage increases and higher legal fees.
9) Travelers are up 3% overall due to a large increase in Acute. Ancillary is amazingly close to the same as the prior year.
10) Other Purchased Services are up due to locum docs in the clinic, the radiology group that charges us to read studies and the company that provides our MRI trailer.
11) Utilities are down 10% with the solar field being active half the year. We have also added a couple of buildings this year which reduces the savings.
12) Insurance is up due to increases in our liability coverage and property policies.
13) Interest Expense is down in accordance with our scheduled debt amortization. As our loans mature, a greater portion of each payment is applied to principal and a smaller portion to interest, resulting in a continued decline in interest expense.
14) Depreciation Expense is up due to the Solar Project going live in January.
15) Rental/Lease is down as the prior year we had to rent that large HVAC unit for the new wing for an extended period.
16) Interest income is up $211K from the prior year.
17) Non-Operating Revenue had a great year with retail pharmacy increasing their bottom line over a million dollars and achieving our QIP metrics.
18) Non-Operating Expenses are up as the drug costs for Retail Pharmacy increased with the large volume uptick after Rite Aid closed.
19) Net income ended at 4.9 million, which may decrease as there could be more invoices that haven't come in that belong to the prior year.

Balance Sheet

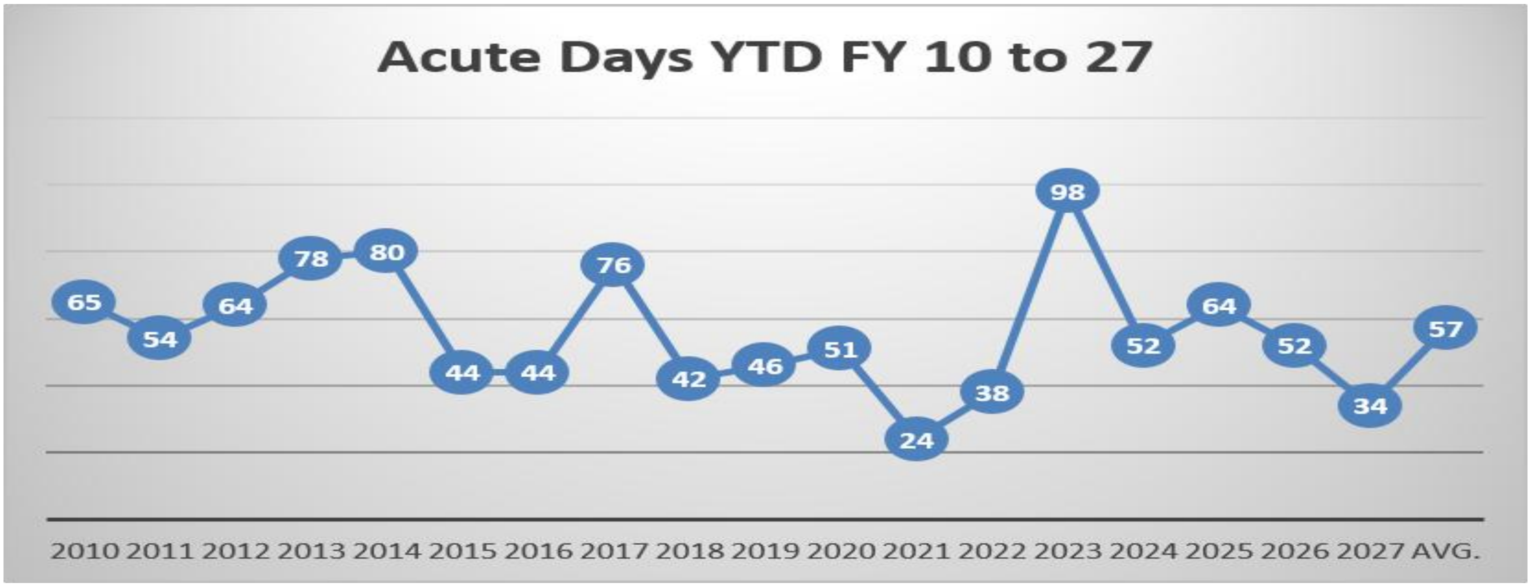
1) Cash is up over 4 million when you include the Mortgage-Backed Securities from FY 25.
2) Inventories are up due to a higher drug stock for Retail Pharmacy.
3) Other Accounts Receivable are up due to our solar rebate receivable.
4) Medicare Settlements have been primarily received for FY 26. It looks like we might just have a small DSH payment that hasn't rolled in yet.
5) Accounts Payable are still open as it's common to get invoices well in September for the prior year.
6) Payroll liabilities decreased from last year due to the timing of payroll in each fiscal year.
7) Notes and Loans Payable are up due to what appears to be an extra solar rebate that showed up in the bank on June 30th. The amount we expected showed up by check the following week.
8) The Fund Balance (Total Net Position) ended at 61.9 million. For reference, in 2010 we had a negative fund balance which means we had more liabilities than assets back then.

July FY 27 Finance Notes

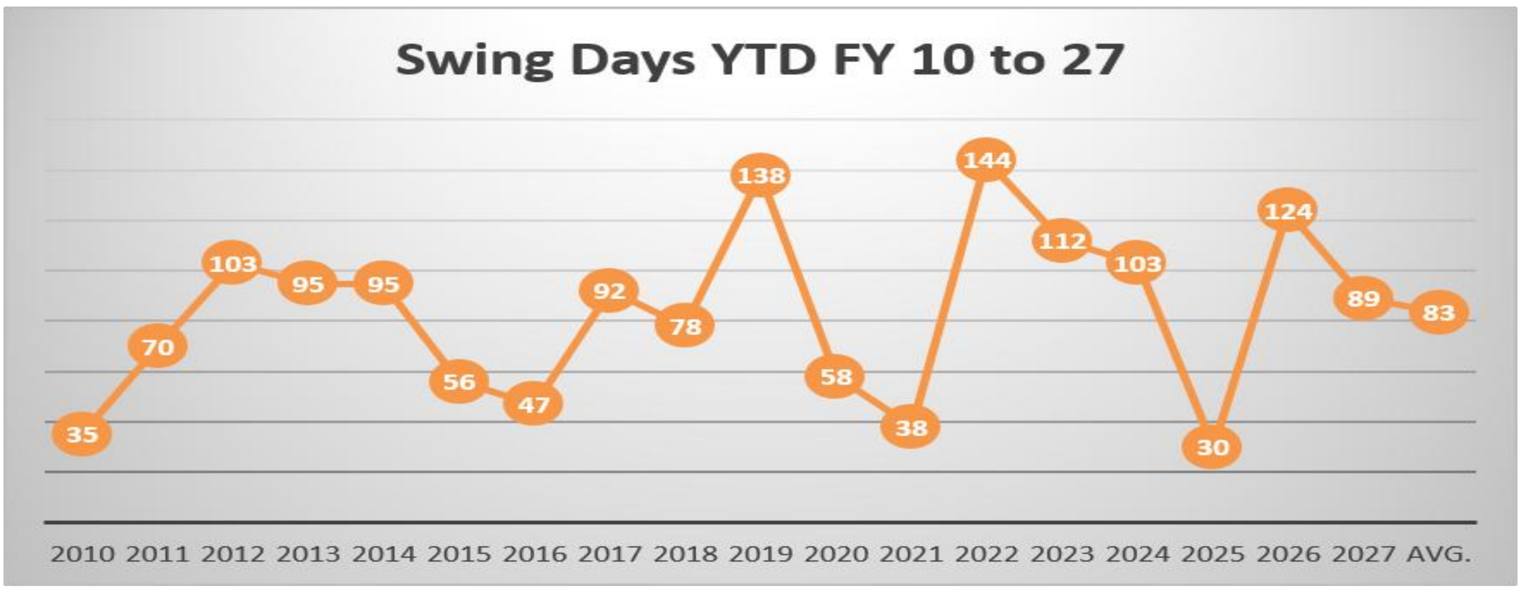
Ratios	FY 27	FY 26 Average	
Cash on Hand	335	253	Avg PY
Net Income	-290,816	421,532	Avg PY
Current Ratio	6.2		
AR Days	69	71	Avg PY
Accounts Payable	930,529	1,355,812	Avg PY
Daily Gross Revenue	187,544	194,325	Avg PY
YE% of Gross Revenue Collected	69%	62%	Avg PY

1) One thing I would like to point out in July for stats and financials is that we are only looking at one period out of twelve until we get at least a quarter into the year not to overanalyze the data on an 8.3% sample size.
2) The RHC had a strong month with 938 visits and a very positive bottom line.
3) The Retail Pharmacy's bottom line is lower than last year, primarily due to a significant inventory purchase during the period.
4) Cash on Hand is up but will drop in August due to IGT Payables.
5) Patient collections were high, but our average daily revenue dropped, which increased AR Days overall.
6) The Chart tab will have a 27-line starting next month. If you do it for 1 month it's just a dot that's not visible.

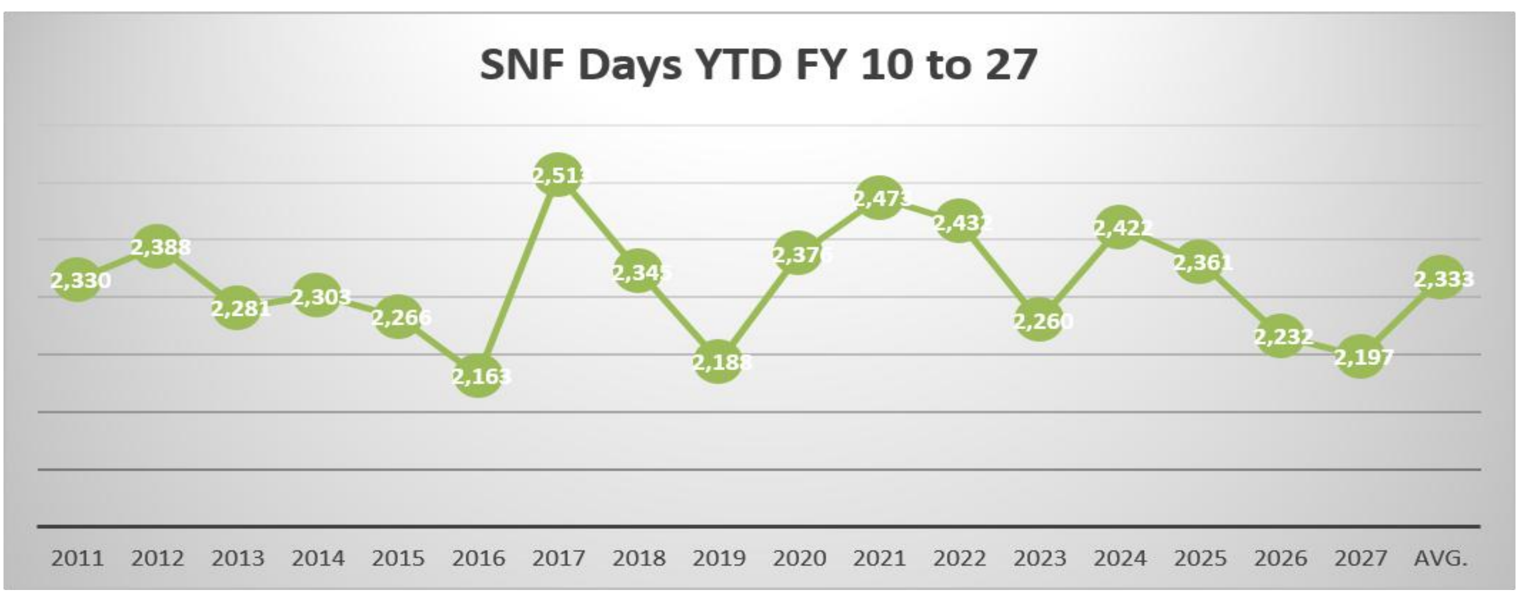
Stats



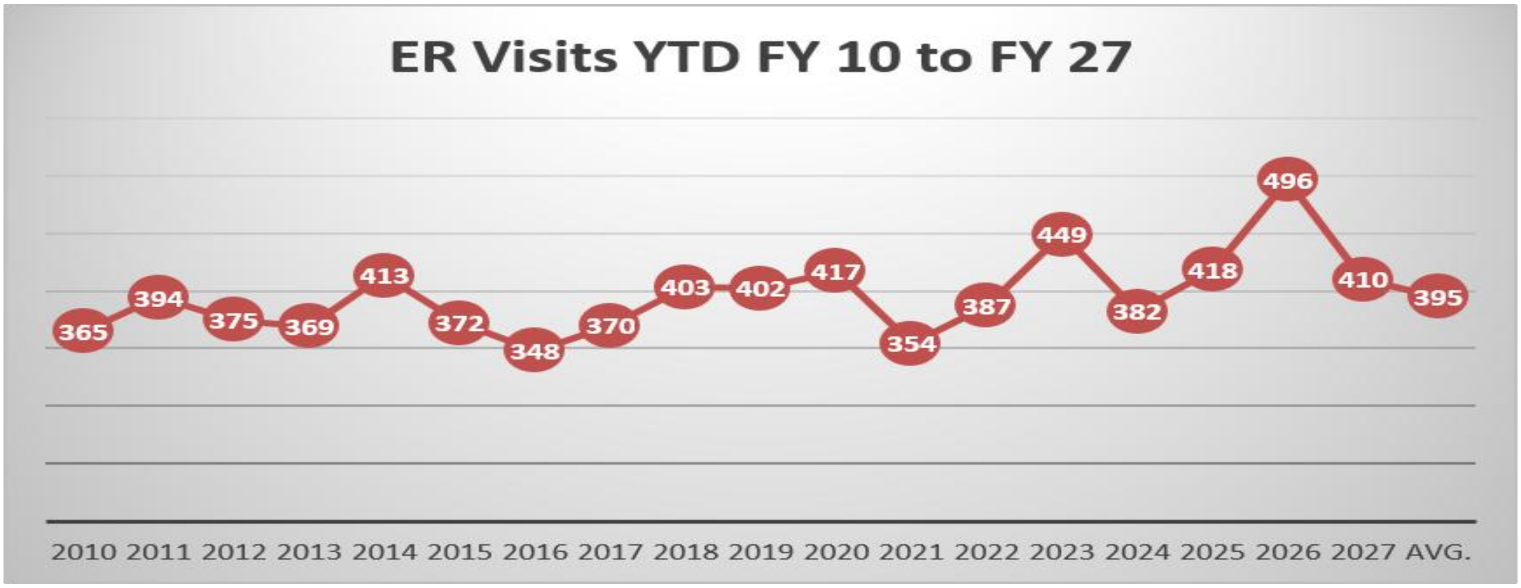
Acute Days YTD FY 10 to 27
65
54
64
78
80
44
44
76
42
46
51
24
38
98
52
64
52
34
57
2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 2024 2025 2026 2027 AVG.

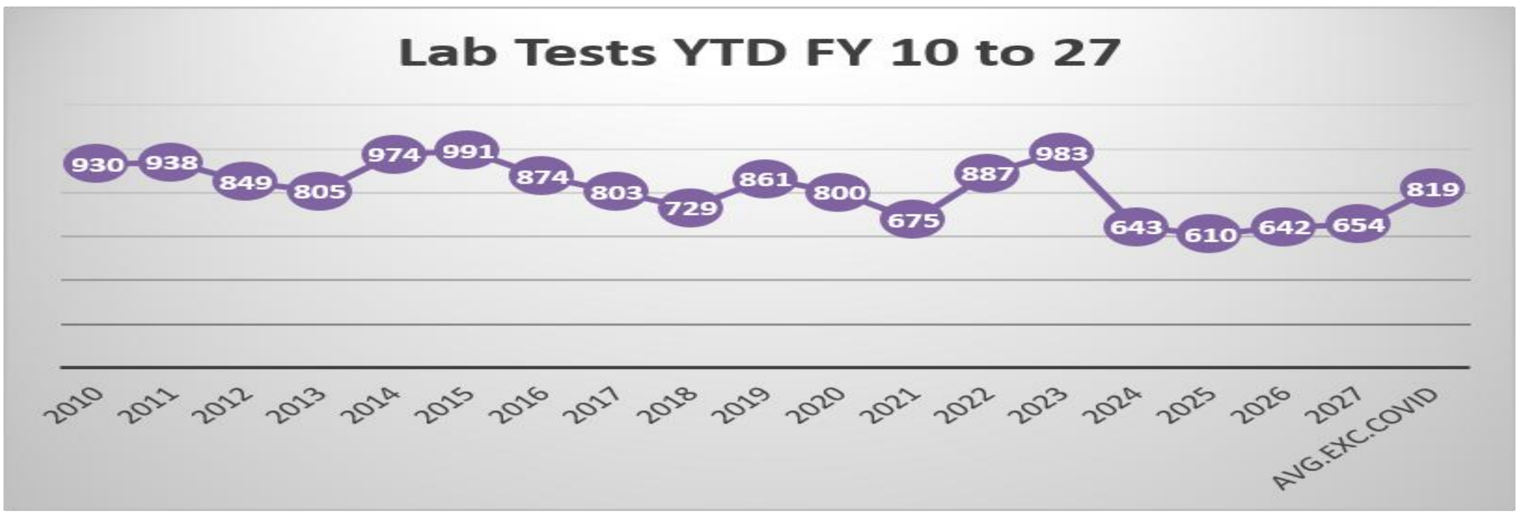


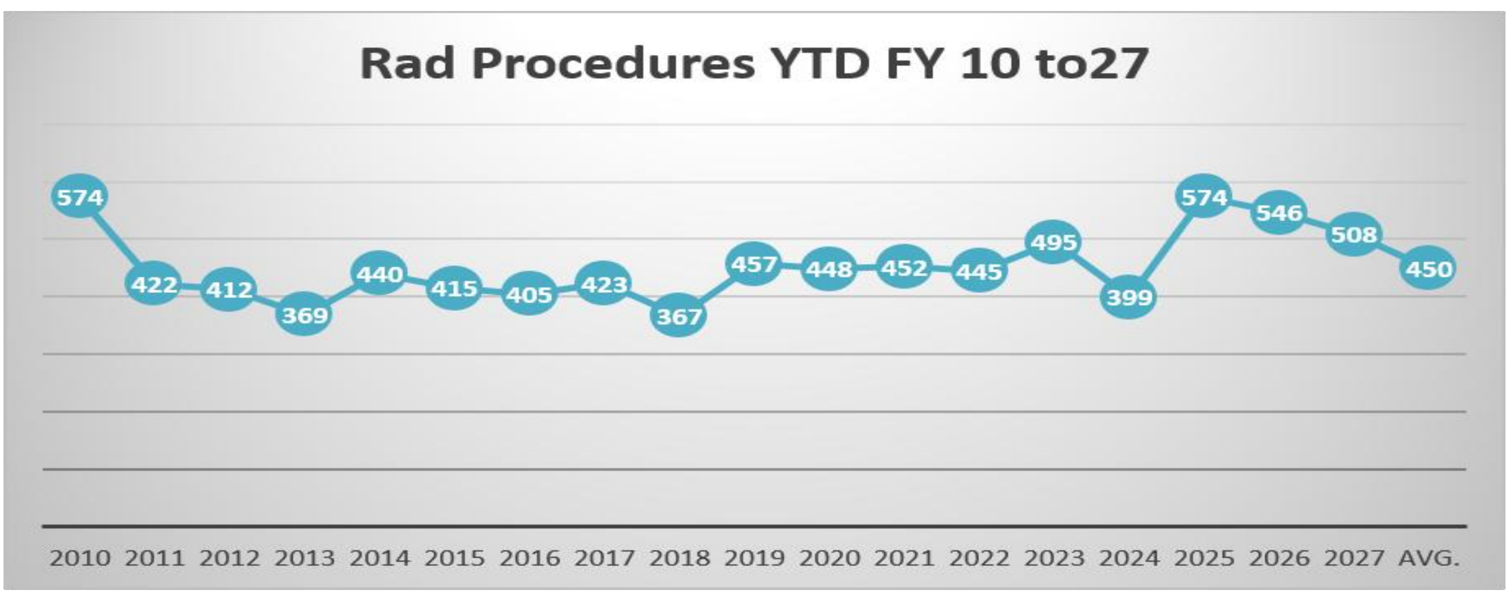
Swing Days YTD FY 10 to 27
35
70
103
95
95
56
47
92
78
138
58
38
144
112
103
30
124
89
83
2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 2024 2025 2026 2027 AVG.

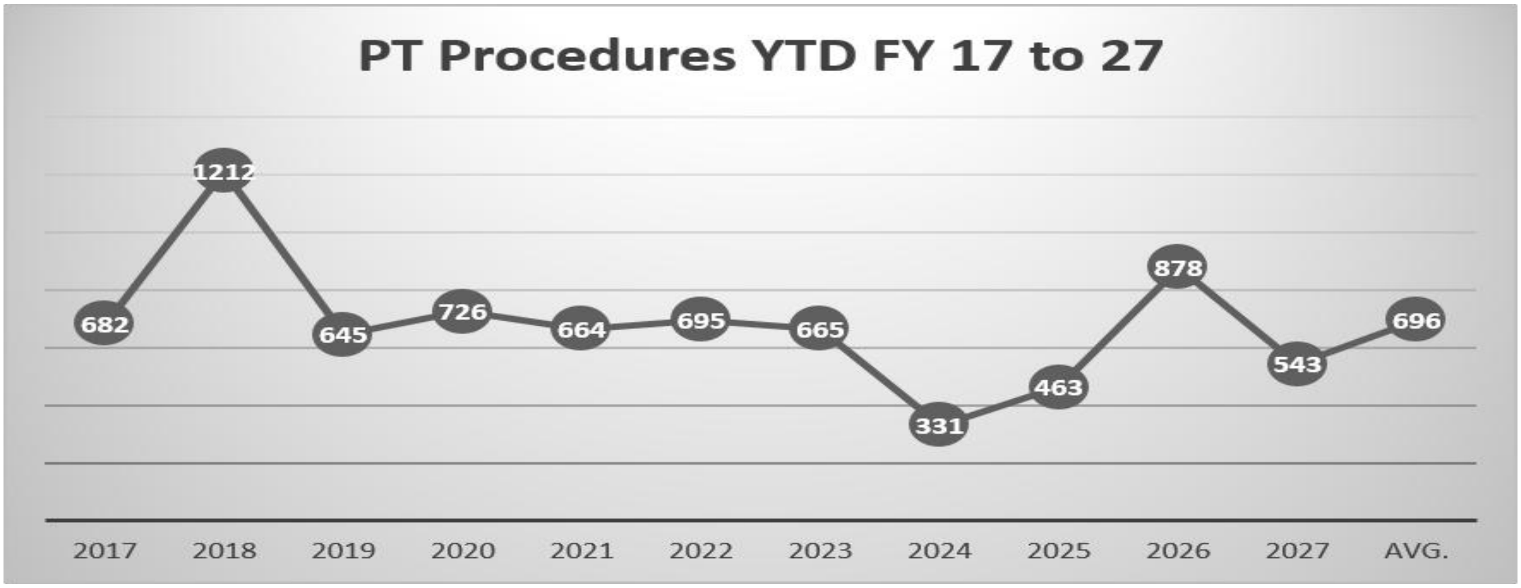


SNF Days YTD FY 10 to 27
2,330
2,388
2,281
2,303
2,266
2,163
2,513
2,345
2,188
2,376
2,473
2,432
2,260
2,422
2,361
2,232
2,197
2,333
2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 2024 2025 2026 2027 AVG.

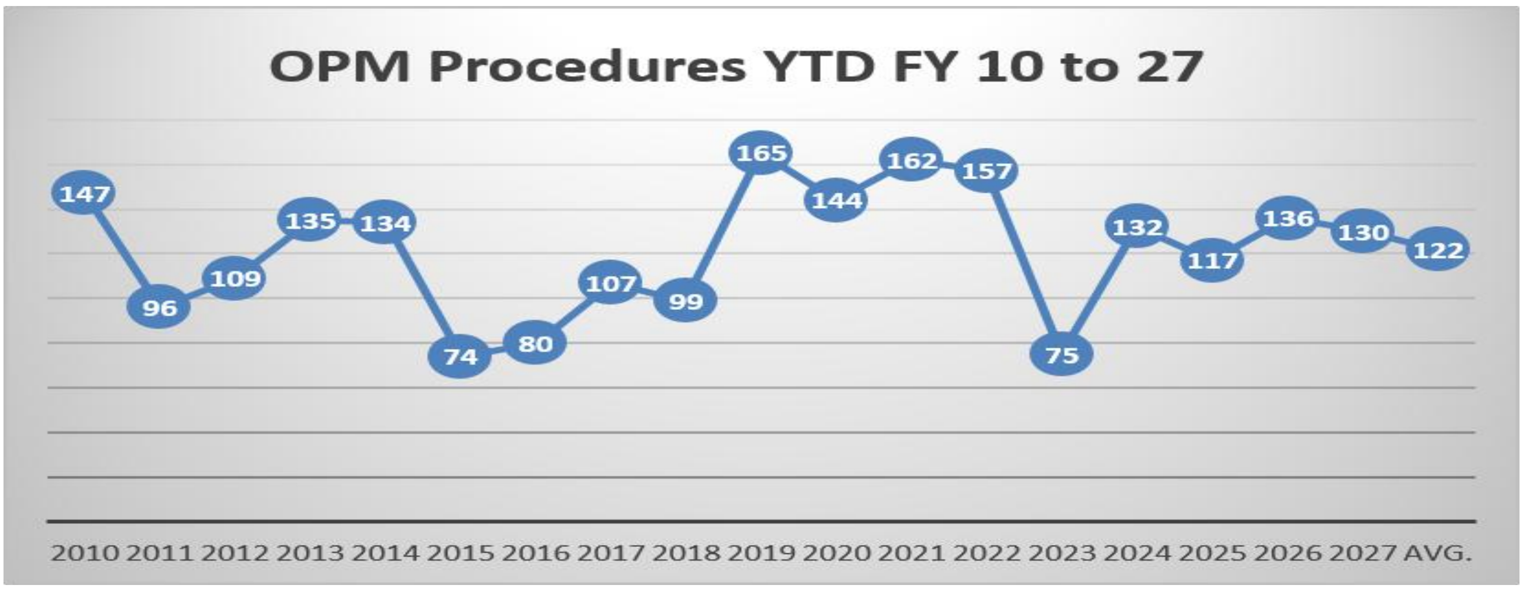

ER Visits YTD FY 10 to FY 27
365
394
375
369
413
372
348
370
403
402
417
354
387
449
382
418
496
410
395
2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 2024 2025 2026 2027 AVG.


Lab Tests YTD FY 10 to 27
930
938
849
805
974
991
874
803
729
861
800
675
887
983
643
610
642
654
819
2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 2024 2025 2026 2027 AVG.EXC.COVID

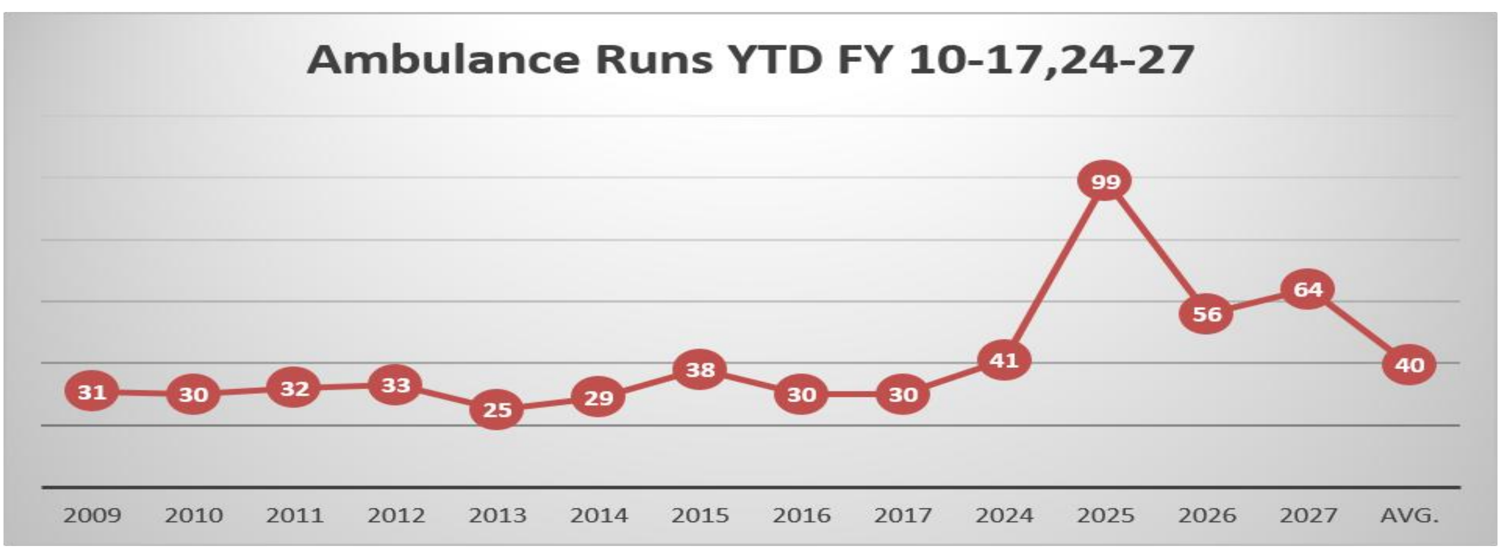

Rad Procedures YTD FY 10 to27
574
422
412
369
440
415
405
423
367
457
448
452
445
495
399
574
546
508
450
2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 2024 2025 2026 2027 AVG.



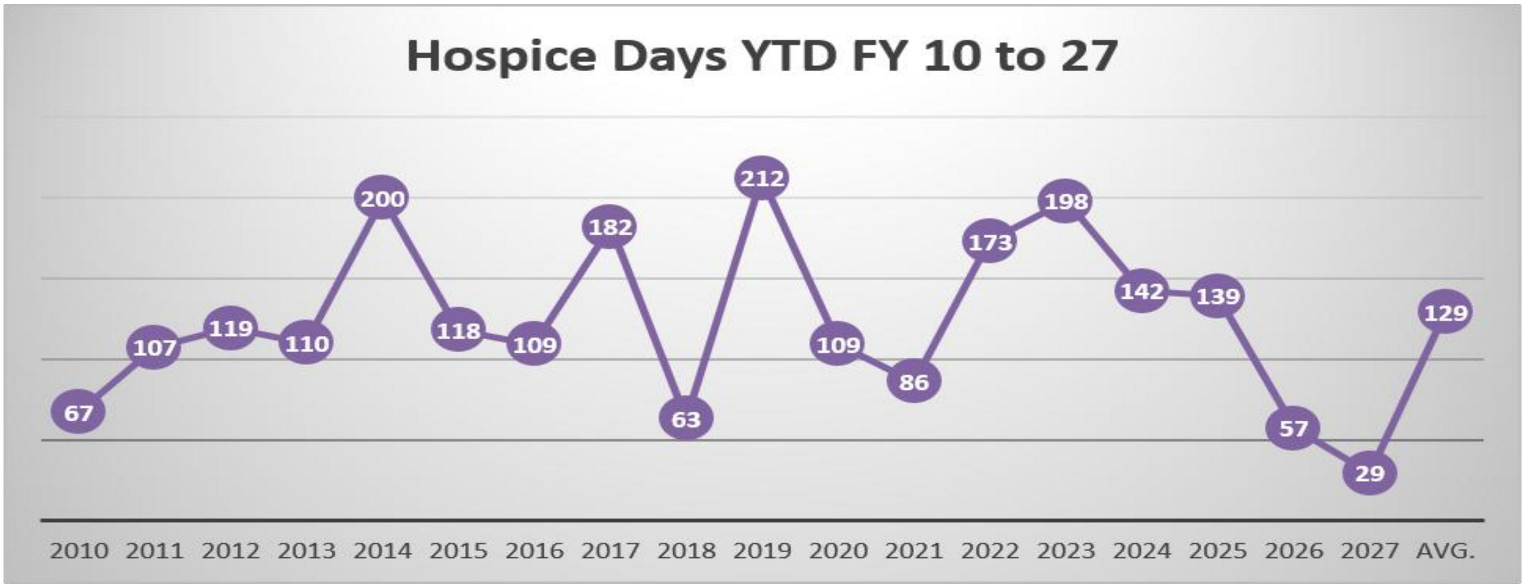
PT Procedures YTD FY 17 to 27
682
1212
645
726
664
695
665
331
463
878
543
696
2017 2018 2019 2020 2021 2022 2023 2024 2025 2026 2027 AVG.

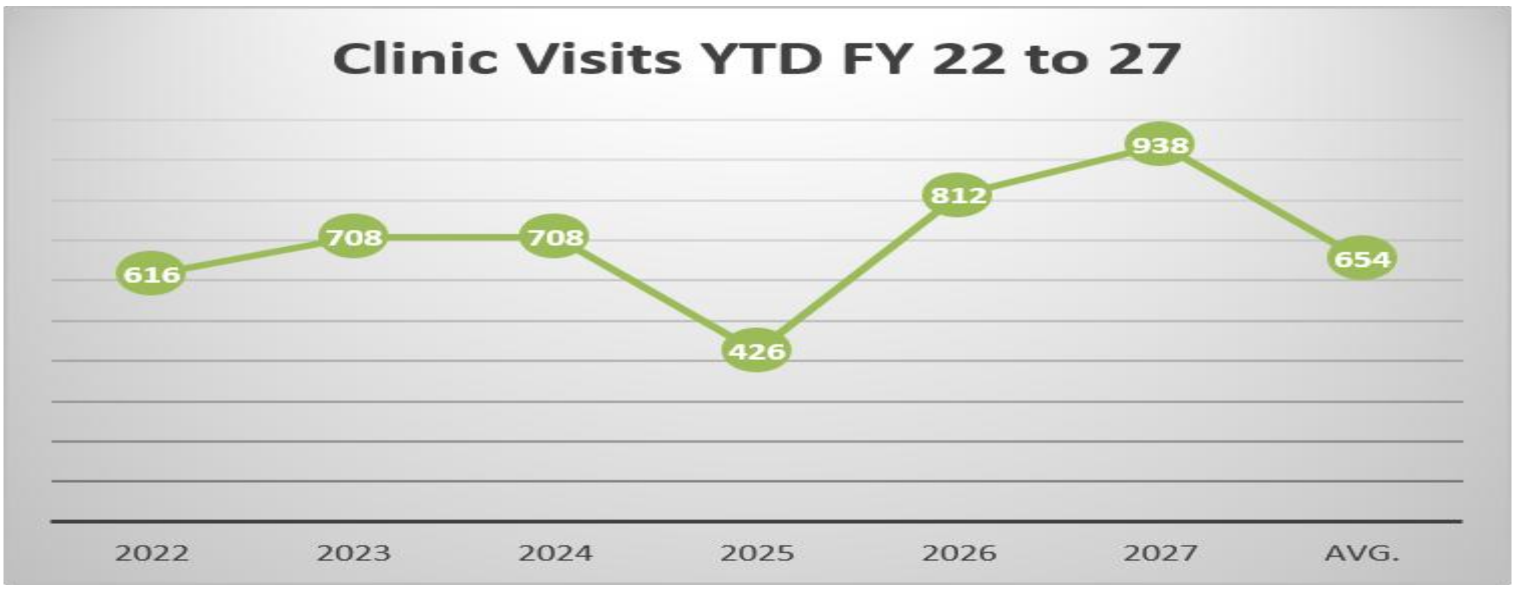


OPM Procedures YTD FY 10 to 27
147
96
109
135
134
74
80
107
99
165
144
162
157
75
132
117
136
130
122
2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 2024 2025 2026 2027 AVG.



Ambulance Runs YTD FY 10-17,24-27
31
30
32
33
25
29
38
30
30
41
99
56
64
40
2009 2010 2011 2012 2013 2014 2015 2016 2017 2024 2025 2026 2027 AVG.





Income Statement

1) Acute Revenue is down as Acute and Swing Days are lower than the prior year.
2) SNF Revenue is up as our charges are higher than the prior year.
3) Contractuals have increased as we have five IGT payables booked with two of the three DHDP (District Hospital Directed Payments) being paid out in August. The IGT payables increase contractuals while the receivables decrease contractuals.
4) Salaries and Wages are up due to pay increases that occurred July 1st.
5) Acute and SNF Travelers are down compared to July of last year, which is promising.
6) Other Purchased Services are up due to the radiology group that charges us to read studies and the company that provides our MRI trailer.
7) Utilities are down 47K from last year due to the solar project.
8) Insurance is down as our property insurance decreased but Workers Comp and Liability insurance increased so I expect that to go up in the future.
9) Other Expenses is up mostly due to the hospital license timing.
10) Total Non-Operating is down due to higher supply costs in retail pharmacy for July.
11) Interest Income is up 21K with the MBS (Mortgage-Backed Securities).

12) Net Income is negative due to higher contractuals from the IGT payables. I expect this to be the case next month as well given the two large payables in August.

Balance Sheet

1) Cash is up significantly from the prior year when you factor in the Mortgage-Backed Securities.
2) Inventories are up as we have a higher drug stock.
3) Total Current Assets are up mostly due to cash.
4) Building and Fixed Equipment is up due to the Solar Project.
5) GO Bonds and CABs are down as we made our bi-annual payments last year. September 1st, we have 742K payment scheduled with USDA.
6) Current Ratio is a robust 6.22 which means we can pay our current liabilities 6.2 times over.