

Chief Executive Officer
Ryan Harris



Board of Directors
Jeanne Utterback, President
Abe Hathaway, Vice President
Tami Humphry, Treasurer
Lester Cufaude, Director
James Ferguson, Director

Board of Directors
Finance Committee Minutes
Feb 25, 2026 @ 11:00 am
Mayers Memorial Healthcare District
Burney Annex Boardroom
20647 Commerce Way
Burney, CA 96013

These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.

1	CALL MEETING TO ORDER: Tami Humphry called the Finance Board Committee meeting to order at 11:01 am on February 25, 2026, in accordance with Robert's Rules of Order, which govern the conduct of the meeting.		
BOARD MEMBERS PRESENT:		STAFF PRESENT:	
Tami Vestal-Humphry, Committee Chair Abe Hathaway, Vice President		Ryan Harris, CEO Travis Lakey, CFO Libby Mee, CHRO Lisa Neal, Board Clerk	
ABSENT:			
2	CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS – None.		
3	APPROVAL OF MINUTES:		
3.1	Finance Board Committee Meeting – January 28, 2026. A motion to accept the minutes, as presented, was made, seconded, and carried.	<i>Hathaway / Humphry</i>	<i>Approved by All</i>
4	FINANCIAL REVIEWS		
4.1	January 2026 Financials & Accounts Payable (AP)/Accounts Receivable (AR) A motion to take the financial statements, including accounts payable and accounts receivable, to the Board to accept was made, seconded, and carried. Days cash on hand are 187, and AR days are 79.	<i>Hathaway / Humphry</i>	<i>Approved by All</i>
4.2	Board Quarterly Finance Review A motion to take the board's quarterly finance binder to the Board to accept was made, seconded, and carried.	<i>Hathaway /Humphry</i>	<i>Approved by All</i>
4.3	Microsoft Office 365 License Renewal. No action taken		
4.4	Wipfli Annual Audit Summary A motion to take the Wipfli Annual Audit to the Board for approval was made, seconded, and carried.	<i>Hathaway /Humphry</i>	<i>Approved by All</i>
5	ADMINISTRATIVE REPORT: Travis Lakey provided a written report. The 340B audit is currently in progress. Additional clarity is expected within the next 3–4 months regarding Medicaid carve-in versus carve-out status, specifically related to entity-owned versus contract arrangements. Policies and procedures have been updated, and modifications to the 340B program have been implemented to support more cost-effective purchasing. A third-party auditor is engaged in coordination with CMS. Work is ongoing to support a “carve-in” approach for entity-owned services. Further updates will be provided upon receipt of the final audit results.		

	<p>AR days have increased due to provider charting mistakes. It is anticipated that AR days will remain elevated through the end of the month; however, as professional fees are processed and approved, AR days are expected to decrease within the first few weeks of March. Process improvements have been implemented to address these issues going forward.</p> <p>The current census is 65, compared to an average of 76. Efforts are underway to increase census, including collaboration with Partnership to refer residents from the Valley area. Memory Care remains near full capacity, largely driven by Medicare eligibility trends. Nursing leadership is actively developing strategies to further increase census.</p> <p>The State resubmitted a budget to CMS, and active discussions are ongoing with CalRHT and CMS. Additional conversations are planned for the upcoming CHA Health Symposium and for CCAHN and DHLF meetings next month. Program requirements continue to be developed at the federal level.</p>
6	<p>OTHER INFORMATION/ANNOUNCEMENTS:</p> <p>The chairperson will bring forward voting rights to the board. Only committee members with voting rights are permitted to vote. Such members may designate alternates if necessary. The requirement must be formally included in the bylaws.</p>
7	<p>ADJOURNMENT: The committee chair declared the meeting adjourned at 11:42 am.</p> <p>Next Finance Board Committee Meeting is March 25, 2026</p>