



Board of Directors
Finance Committee Minutes
January 28, 2026 @ 11:00 am
Mayers Memorial Healthcare District
Fall River Boardroom
43563 Highway 299 East
Fall River Mills, CA 96028

These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.

1	CALL MEETING TO ORDER: Tami Humphry called the meeting to order at 11:00 am on the above date.		
	BOARD MEMBERS PRESENT: Tami Vestal-Humphry, Committee Chair Abe Hathaway, Vice President ABSENT: Lisa Neal, Board Clerk	STAFF PRESENT: Ryan Harris, CEO Travis Lakey, CFO Libby Mee, CHRO Jessica DeCoito, COO & acting Board Clerk	
2	CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS – None.		
3	APPROVAL OF MINUTES:		
	3.1 Regular Finance Committee Meeting December 10, 2025. Minutes attached. Motion moved, seconded, and carried to accept the meeting minutes of December 10, 2025.	Hathaway/Harris	Approved by All
4	FINANCIAL REVIEWS		
	4.1 November 2025 Financials & Accounts Payable (AP)/Accounts Receivable (AR) Motion moved, seconded, and carried to approve the financials. Days cash on hand are 154, and AR days are at 83.	Humphry/Hathaway	Approved by All
	4.2 December 2025 Financials & Accounts Payable (AP)/Accounts Receivable (AR) Motion moved, seconded, and carried to approve the financials. Days cash on hand are 170, and AR days are at 77. Rate range payment is expected on Tuesday, February 3 rd . Finance board members confirmed that the CEO and CFO can reinvest funds into Ginnie Mae.	Humphry/Hathaway	Approved by All
5	ADMINISTRATIVE REPORT: We researched an opportunity with an organization that would look at a full audit of our structure, staffing, services, etc., at no cost to us. The National Rural Health Resource Center has opportunities available that we will continue to apply for. Currently, our financial situation is healthy, and we don't meet their qualifications. A requisition form is being developed for new job positions within the district. Retail Pharmacy looks great with a permanent Retail Pharmacist starting this week.		
6	OTHER INFORMATION/ANNOUNCEMENTS: RHTP will return the budget to the federal department for approval. They have 45 days to return the approval to the states. There are many details still to be worked out for the hub-and-spoke model, especially for Northern California hospitals that transfer to out-of-state facilities. Of the \$40 million planned for California, 16 hospitals considered distressed are more likely to receive the funds than us, and we are financially healthy at this time. MRI has been successful, and we are trying to secure a permanent second day from the group. We have February full of appointments and a backlog of referrals being worked through, which will likely book up March quickly.		
7	ADJOURNMENT: 11:47 am Next Finance Committee Meeting: February 25, 2026		