

Chief Executive Officer  
Ryan Harris



Board of Directors  
Jeanne Utterback, President  
Abe Hathaway, Vice President  
Tami Humphry, Treasurer  
Lester Cufaude, Secretary  
James Ferguson, Director

Finance Committee  
**Meeting Agenda**  
January 28, 2026 @ 11am  
Mayers Memorial Healthcare District  
Fall River Boardroom  
43563 Highway 299 East  
Fall River Mills, CA 96028

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**Attendees**

Tami Vestal-Humphry, Committee Chair, Board Member  
Abe Hathaway, Board Member  
Ryan Harris, CEO  
Travis Lakey, CFO  
Lisa Neal, Board Clerk

		Approx. Time	
		Allotted	
<b>1</b>	<b>CALL MEETING TO ORDER</b>	Chair: Tami Vestal-Humphry	
<b>2</b>	<b>CALL FOR REQUEST FROM THE AUDIENCE - PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS</b>		
<b>3</b>	<b>APPROVAL OF MINUTES</b>		
3.1	BOD Finance Committee Meeting- December 10, 2025	Attachment A	Action Item
<b>4</b>	<b>FINANCIAL REVIEWS/BUSINESS</b>		2 min.
4.1	November 2025 Financials & Accounts Payable (AP)/Accounts Receivable (AR)	Attachment B	Action Item
4.2	December 2025 Financials & Accounts Payable (AP)/Accounts Receivable (AR)	Attachment C	5 min.
<b>5</b>	<b>ADMINISTRATIVE REPORT</b>	Attachment D	5 min.
<b>6</b>	<b>OTHER INFORMATION/ANNOUNCEMENTS</b>		Report
<b>7</b>	<b>ADJOURNMENT:</b> Next Regular Meeting – February 25, 2026		5 min.

Posted: 01.22.26



Board of Directors  
**Finance Committee Meeting Minutes**  
December 10, 2025 @ 11:00 am  
Mayers Memorial Healthcare District  
Burney Annex Boardroom  
20647 Commerce Way  
Burney, CA 96013

*These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.*

**1 CALL MEETING TO ORDER:** The committee meeting chair called the meeting to order at 11:03 a.m. on the above date.

**BOARD MEMBERS PRESENT:**

Tami Vestal-Humphry, Committee Chair, Board Member

**STAFF PRESENT:**

Ryan Harris, CEO

Travis Lakey, CFO

Libby Mee, CHRO

Jessica DeCoito, Director of Operations

Lisa Neal, Board Clerk

**ABSENT:**

Abe Hathaway, Board Member

**2 CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS – None.**

**3 APPROVAL OF MINUTES:**

3.1 Regular Finance Committee Meeting, October 29, 2025. Minutes attached. Motion moved, seconded, and carried to accept the meeting minutes of October 29, 2025.

**Harris,  
Humphry** **Approved  
by All**

**4 FINANCIAL REVIEWS**

4.1 October 2025 Financials & Accounts Payable (AP)/Accounts Receivable (AR)  
Motion moved, seconded, and carried to approve the financials.

**Harris,  
Humphry** **Approved  
by All**

Overall AR is 87 days; \$1.5m is 60 days out. 1 large claim for \$487k is expected to drop this week, improving our AR days. 1 claim is ~\$462k over 365 days and is an old Hospice claim that is not collectible and will be written off.

An adjustment was made to the audit due to a Hospice contractual.

MatrixCare training is scheduled for the Hospice team and the billers.

Cerner is working with us and providers on Provider Optimization to determine their workflows. Providers play a big role in ensuring that claims are submitted on time as we drive toward 2030, when we expect to receive only 30% of supplemental benefits. Jack owns the Cerner Process, starting with Provider Optimization. This team's goal is to see drastic improvements in AR and overall workflows by the end of 2026. Hired a new in-house biller.

Rural Health Care Grant – The state of California will determine what has been awarded, then filter that information. Buckets are Staffing, Technology, and Increase Access to Care; we will know more in January 2026. The award is distributed over 5 years, and we will need to reapply annually.

Medi-Cal population improvement – Researching what is entailed for applying for Community Health billable service and hiring a Community Health Worker (HCW) funded by Partnership (this is different than Enhanced Care Management).

The CNO is reviewing the SNF submission backlog to determine the status; she may have information to share at the December board meeting.

Cash on Hand Days – dropped due to no supplemental payments, and expect to see an increase with an incoming payment in the first quarter of 2026.

2025 QIP – meeting colorectal screening and flu shot numbers.

MRI Service Update – Slight profit in its first quarter; will monitor scheduling demand and determine if we need to request additional days for the mobile trailer.

4.2	Board Quarterly Finance Review Motion moved, seconded, and carried to approve the financials, as corrected.	Harris, Humphry Approved by All
4.3	Proofpoint Email Security 3-Yr Renewal Quote Jessica DeCoito provided an overview that there is \$640 in savings per person with this 3-year renewal versus the Microsoft security tool.	Harris, Humphry Approved by All

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#### 5 ADMINISTRATIVE REPORT:

Ryan reported: Physician recruitment is progressing well, with the HR team effectively managing the process. Dr. Munroe, currently a locum at the clinic, has expressed interest in a permanent position. Thelma Wadsworth, PA, was recently hired and is now seeing patients.

Dr. Rahimi, a new hospitalist, is joining as an independent contractor to provide coverage until a CMO and full-time hospitalist are hired. Dr. Magno has increased availability in his clinic schedule and continues to cover Outpatient Clinic days. Dr. Watson's contract has been updated, and his schedule is now adjusted to cover 90% of medical directorships and the SNF.

The new Provider Relations Coordinator starts tomorrow, working out of the clinic and assisting Jack with Quality initiatives. The Retail Pharmacy Assistant Manager/340B Coordinator is meeting with Mountain Valleys Health Clinic to review the 340B program. Since the closure of Rite Aid in Burney, the retail pharmacy has seen an uptick in new prescriptions and continues to manage the increased workflow exceptionally well.

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#### 6 OTHER INFORMATION/ANNOUNCEMENTS:

Travis reported:

Targeting the next meeting for WIPFLI to join and cover the audit.

The March meeting will include Jacarri Williams, who will provide an overview of the Mayers' 401(k) program.

Employees have been signing up for the 457(b) plan, which allows employees to defer income taxation on retirement savings into future years. Mayers does not match any percentage of employee contributions in this program.

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#### 7 ADJOURNMENT: The committee chair adjourned the meeting on December 10, 2025, at 11:44 p.m.

Next Finance Committee Meeting: January 28, 2026

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MAYERS MEMORIAL HOSPITAL						
Statistical Data						
Fiscal Year Ending JUNE 30, 2026						
COMPARISON TO ACTUAL						
2025	2025			FY 2026	FYE 2025	
November	October			YTD	YTD	
Actual	Actual	Variance	VOLUME:	Actual	Actual	Variance
% Increase or Decrease						
<b>DISCHARGES</b>						
18	12	6	Acute	74	65	9
8	10	(2)	Swing Bed	56	42	14
2	4	(2)	Skilled Nursing Care (DISCHG)	33	20	13
4	10	(6)	Observations	32	34	(2)
<b>PATIENT DAYS</b>						
63	46	17	Acute	243	255	(12)
107	117	(10)	Swing Bed	567	362	205
1,997	2,078	(81)	Skilled Nursing Care	10,437	11,716	(1279)
<b>LENGTH OF STAY</b>						
3.50	3.83	(0)	Acute	3.28	3.92	(1)
13.38	3.54	10	Swing Bed	10.13	8.62	2
			Skilled Nursing Care			
<b>AVERAGE DAILY CENSUS</b>						
2.03	1.53	0	Acute	0.89	3.73	(3)
3.45	3.90	(0)	Swing Bed	2.07	9.48	(7)
64.42	69.27	(5)	Skilled Nursing Care	38.09	42.76	(5)
<b>ANCILLARY SERVICES</b>						
0	0	0	Surgery Inpatient Visits	0	0	0
16	12	4	Surgery OP/ procedure visits	78	61	17
388	403	(15)	Emergency Room Visits	2,149	2,053	96
188	208	(20)	Outpatient Services Procedures	913	601	312
630	604	26	Laboratory Visits	3,127	3,204	(77)
516	563	(47)	Radiology Procedures	2,694	2,604	90
518	695	(177)	Physical Therapy Procedures	3,439	2,990	449
163	196	(33)	Cardiac Rehab	966	901	65
80	80	0	Telemedicine visits	406	332	74
16	10	6	Admissions from ER	67	70	(3)
21	32	(11)	Transfers from ER	111	115	(4)
757	664	93	Clinic Visits	3,589	3,347	242
54	55	(1)	Ambulance	282	348	(66)
<b>PRODUCTIVITY:</b>						
			Productive FTE's			
5.33	4.68		Nursing - Acute	5.16	8.67	
32.53	33.38		Long Term Care	34.12	36.40	
55.28	56.25		Ancillary	55.01	53.31	
63.94	65.13		Service	65.41	66.98	
157.08	159.44		Total Productive	159.69	165.36	
109.13	99.01		Non-Productive FTE's	104.39	83.40	
266.21	258.45		Paid FTE's	264.09	248.76	
<b>PRODUCTIVE FTE PER</b>						
2.32	2.06		<b>ADJUSTED OCCUPIED BED</b>	2.32	2.51	

# MAYERS MEMORIAL HOSPITAL

## Balance Sheet

NOV 2025

Cash - General, Payroll, & Petty Cash	14,843,823
Reserve Cash (Unrestricted)	1,946,043
Restricted Cash	1,845,330
<b>Cash</b>	<b>18,635,196</b>
Mortgage-Based Securities-Available for Sale	7,936,939
Patient Accounts Receivable	15,516,164
Patient Allowances	(5,509,235)
Net Patient Accounts Receivable	10,006,929
Shasta County Tax Receivables	181,139
Inventories	1,256,456
Other Accounts Receivable	127,126
Prepaid Expenses	729,294
Medicare/Medi-Cal Settlements	14,316,802
<b>Total Current Assets</b>	<b>60,951,506</b>
<b>Property, Plant, &amp; Equipment</b>	
Land and Building Improvements	3,969,852
Building and Fixed Equipment	40,226,619
Equipment	16,581,410
SBITA Asset	4,388,474
Construction in Progress	4,027,488
Accumulated Depreciation	(31,259,856)
Accumulated Amortization-Leases CBS	(114,255)
Accumulated Amortization-SBITA's	(607,360)
<b>Total Property, Plant &amp; Equipment</b>	<b>37,212,371</b>
<b>Total Assets</b>	<b>98,163,877</b>
 Accounts Payable	 1,444,751
Payroll and Related Liabilities	2,319,098
Current Subscription Liability	214,173
Accrued Interest	196,965
HQAF Payable	0
Notes & Loans Payable	557,807
Current Portion of Medicare/Medi-Cal Settlement	187,700
<b>Total Current Liabilities</b>	<b>4,920,495</b>
 <b>Long Term Debt</b>	 
GO Bond	1,181,054
Notes & Loans Payable/CHFFA	1,196,702
GO Bond Series B & Refunding	18,818,000
Capital Leases & Settlement Payments	19,971,976
Long Term Subscription Liability	3,221,726
<b>Total Long-Term Debt</b>	<b>24,374,757</b>
 <b>Total Fund Balance</b>	 <b>68,868,625</b>
 <b>Liabilities and Fund Balance</b>	 <b>98,163,877</b>

## MAYERS MEMORIAL HOSPITAL

Statement of Revenue and Expenses  
Fiscal Year Ending JUNE 30, 2026  
COMPARISON TO ACTUAL

2025 NOVEMBER Month Actual	2024 NOVEMBER Month Actual		2025 NOVEMBER YTD Actual	2024 NOVEMBER YTD Actual
1,209,392	860,223	349,169 Acute Revenue	5,579,751	4,383,148
1,113,183	1,310,387	(197,204) Revenue - SNF Inpatient	5,969,932	6,644,068
3,506,688	3,311,931	194,756 Outpatient Revenue	17,949,979	15,955,103
<hr/>	<hr/>	<b>39,306 Patient Revenue</b>	<hr/>	<hr/>
5,527,291	5,487,985	(256,109) Contractuals- Care/cal	28,965,602	27,005,600
25,798	281,907	140,350 Contractuals- PPO	(5,409,022)	(580,739)
(255,777)	(396,127)	29,448 Charity and Write-Offs	(1,888,128)	(1,855,104)
(39,091)	(68,538)	(6,008) Admin Adjustments and Employee Discounts	(96,106)	(137,176)
(8,409)	(2,402)	24,556 Provision for Bad Debt	(47,535)	(76,803)
12,669	(11,887)	<b>(67,763) Total Deductions</b>	5,970	(375,750)
<hr/>	<hr/>		<hr/>	<hr/>
(264,810)	(197,047)	318,221 Other Operating Revenues	(7,434,822)	(3,025,571)
<hr/>	<hr/>	<b>289,763 Net Revenue</b>	<hr/>	<hr/>
380,048	61,827	869,018 Salaries and Wages	769,466	436,528
5,642,529	5,352,765	231,172 Employee Benefits	22,300,246	24,416,556
3,053,159	2,184,141	82,316 Supplies	10,609,249	10,379,634
530,724	299,551	15,456 Professional Fees	2,987,921	2,459,867
421,880	339,564	37,616 Other Purchased Service Nurse Travel Acute	1,846,835	1,826,969
116,848	101,391	(46,664) Other Purchased Service Nurse Travel SNF	815,743	674,167
62,802	25,186	(8,882) Other Purchased Service Travel Ancillary	341,988	74,543
257,492	304,156	(17,930) Travelers	1,417,977	1,502,825
84,978	93,860	116,997 Other Purchased Services	433,213	535,263
405,272	423,202	(24,969) Repairs & Maintenance	2,193,178	2,112,632
298,143	181,147	(432) Utilities	1,466,206	1,007,716
20,464	45,433	(11,791) Insurance Other	127,116	197,463
78,854	79,287	(70,111) Other Expenses	556,870	577,429
25,730	37,521		541,187	215,073
117,011	187,122		730,608	697,344

**MAYERS MEMORIAL HOSPITAL**  
**NON-OPERATING REVENUE AND EXPENSE**  
**RETAIL PHARMACY**

2025 NOVEMBER Month Actual	2024 NOVEMBER Month Actual	Variance		2025 NOVEMBER YTD Actual	2024 NOVEMBER YTD Actual	Variance	Increase Decrease %
<b>Retail Pharmacy Revenue</b>							
50,369	49,383	986	Private	266,244	348,197	(81,954)	-23.54%
286,773	182,311	104,462	Third Party	1,485,559	863,419	622,139	72.06%
544	6,854	(6,310)	Other	346	42,740	(42,394)	-99.19%
<b>493,232</b>	<b>336,161</b>	<b>157,071</b>	<b>Non-Operating Revenue</b>	<b>2,444,286</b>	<b>1,792,206</b>	<b>652,079</b>	<b>36.38%</b>

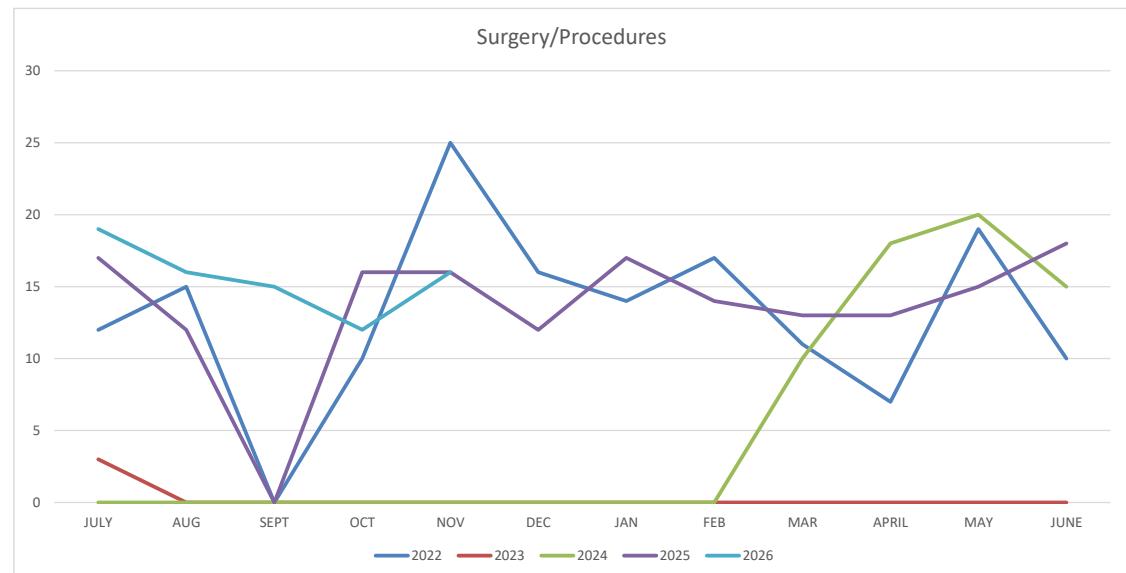
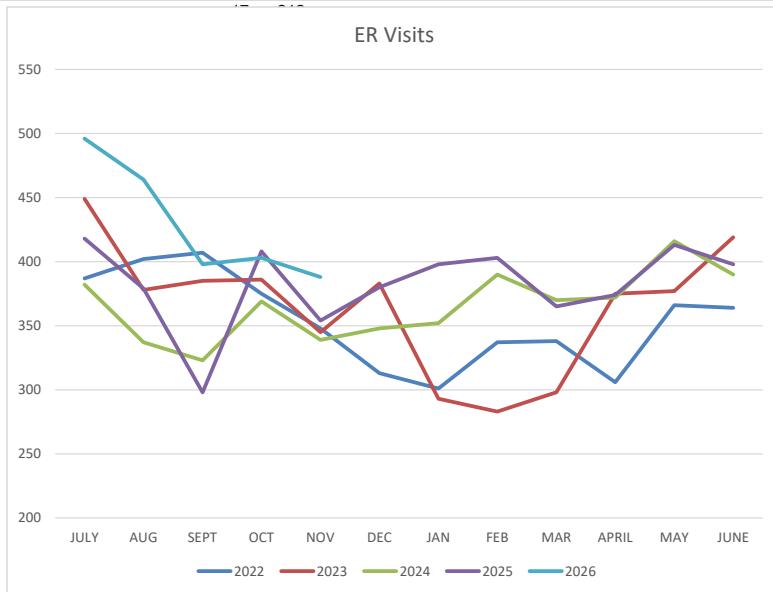
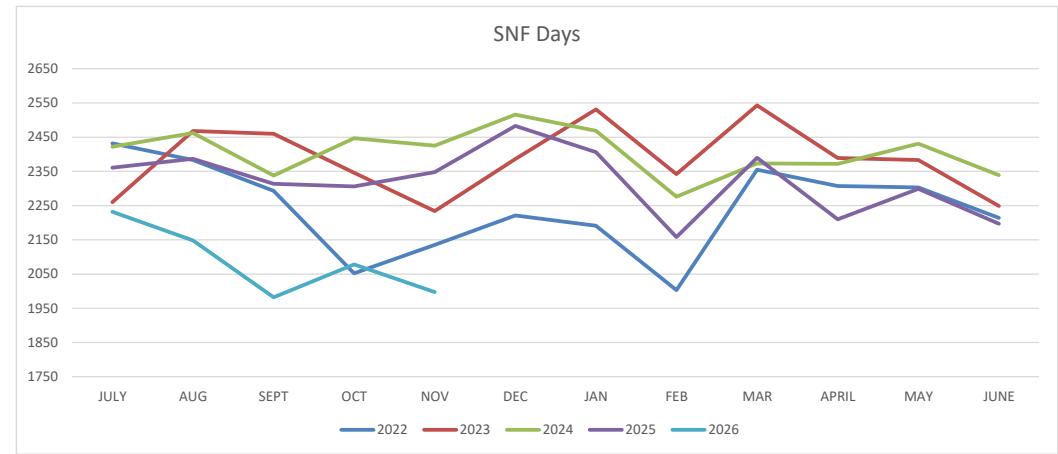
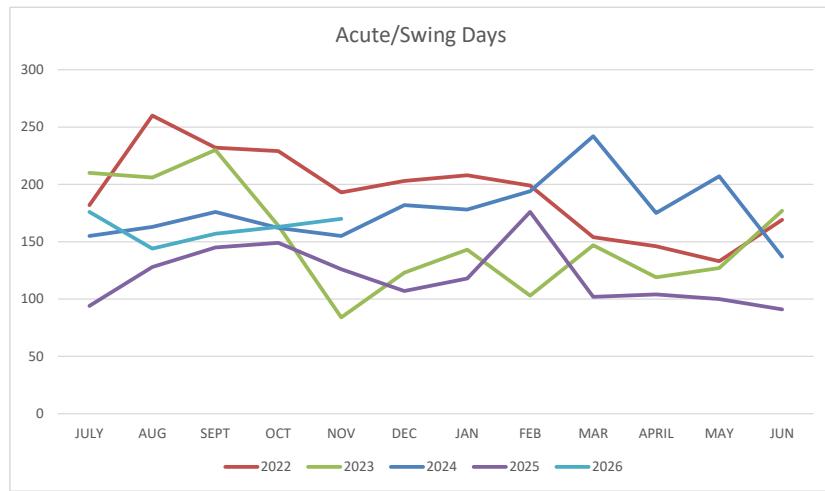
### RHC INCOME STATEMENT

	2025 JUL	2025 AUG	2025 SEP	2025 OCT	2025 NOV							YTD NOV
<b>Patient Revenue</b>	153,027	127,661	177,226	154,214	167,775	0	0	0	0	0	0	779,903
Net Revenue	153,027	127,661	177,226	154,214	167,775	0	0	0	0	0	0	779,903
Salaries and Wages	125,891	167,809	101,721	102,273	186,638	0	0	0	0	0	0	684,332
Employee Benefits	9,296	11,357	7,458	8,327	11,944	0	0	0	0	0	0	48,381
Supplies	4,468	2,045	13,878	17,518	5,053	0	0	0	0	0	0	42,962
Professional Fees	6,720	12,253	12,300	21,608	788	0	0	0	0	0	0	53,668
Travelers	0	0	0	0	0	0	0	0	0	0	0	0
Other Purchased Services	11,188	3,647	15,134	2,434	27,328	0	0	0	0	0	0	59,730
Repairs & Maintenance	0	0	0	93	0	0	0	0	0	0	0	93
Utilities	0	0	0	0	0	0	0	0	0	0	0	0
Insurance Other	2,082	2,082	2,082	2,082	0	0	0	0	0	0	0	8,328
Other Expenses	1,132	1,366	1,395	1,772	1,636	0	0	0	0	0	0	7,301
Interest Expense	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation Expense	4,480	4,480	4,336	4,480	4,336	0	0	0	0	0	0	22,112
Rental/Lease	0	0	0	0	0	0	0	0	0	0	0	0
<b>Net Income (Loss)</b>	<b>(12,229)</b>	<b>(58,707)</b>	<b>30,756</b>	<b>(272)</b>	<b>(63,653)</b>	0	0	0	0	0	0	<b>(93,941)</b>

**MAYERS MEMORIAL HOSPITAL**  
**SUMMARY OF SERVICES - DEPOSITS - REFUNDS**  
**- Fiscal Year 2026**

DATE:	REVENUE / SERVICES	AVERAGE DAILY REVENUE	TOTAL DEPOSITS	MISC. PAYMENTS	MISC. PMTS PT RELATED	PATIENT PAYMENTS	ADJUSTMENTS & WRITE-OFFS	REFUNDS
July 31, 2025	5,888,168.35	189,940.91	3,548,999.06	195,050.52		3,353,948.54	1,815,223.55	1,209.32
August 31, 2025	5,772,268.03	186,202.19	3,785,601.54	239,402.04		3,546,199.50	2,107,867.47	-
September 30, 2025	5,713,769.17	184,315.13	3,452,345.55	171,886.38		3,280,459.17	2,370,480.32	945.01
October 30, 2025	5,725,435.37	184,691.46	3,362,479.66	155,703.80		3,206,775.86	2,214,462.65	5,068.30
November 29, 2025	5,768,172.21	192,272.41	5,802,699.86	445,393.40	243,132.19	5,114,174.27	2,965,164.53	-
December 30, 2025	-	-						
January 29, 2026	-	-						
February 27, 2026	-	-						
March 30, 2026	-	-						
April 29, 2026	-	-						
May 30, 2026	-	-						
June 29, 2026	-	-				-		
YTD TOTAL	28,867,813.13	187,484.42	19,952,125.67	1,207,436.14	243,132.19	18,501,557.34	11,473,198.52	7,222.63

ACCOUNTS RECEIVABLE AGING			PAYOR MIX - YTD % OF REVENUE					
	November \$ OUTSTANDING	November DAYS OUT	October DAYS OUT		November	October	September	3 MONTH AVERAGE
MEDICARE	7,801,038.00	44.25	37.92	MEDICARE	44.45%	45.64%	45.80%	45.30%
MEDI - CAL	2,975,665.51	16.88	25.71	MEDI - CAL	37.45%	35.57%	35.72%	36.25%
THIRD PARTY	3,678,915.71	20.87	18.12	THIRD PARTY	16.81%	17.39%	17.47%	17.22%
PRIVATE	1,060,545.09	6.02	5.21	PRIVATE	1.30%	1.40%	1.41%	1.37%
OVERALL	15,516,164.31	82.76	81.77					



**MAYERS MEMORIAL HOSPITAL**  
**2025-2026 OPERATING ACTUAL**

	2025 JUL	2025 AUG	2025 SEP	2025 OCT	2025 NOV							2025 YTD
<b><u>Operating Revenue</u></b>												
Acute Revenue	1,170,920	1,022,453	1,139,258	1,037,729	1,209,392	0	0	0	0	0	0	5,579,751
Revenue - SNF Inpatient	1,275,568	1,250,728	1,151,163	1,179,290	1,113,183	0	0	0	0	0	0	5,969,932
Patient Revenue	5,783,541	5,862,201	5,785,873	6,006,695	5,527,291	0	0	0	0	0	0	28,965,602
<b><u>Less Deductions</u></b>												
MCMC Contractuals	(1,164,235)	(1,337,958)	(1,325,046)	(1,607,591)	(55,390)	0	0	0	0	0	0	(5,490,220)
Medicare/Medi-Cal Contractuals	(1,138,114)	(1,320,958)	(1,335,327)	(1,640,421)	25,798	0	0	0	0	0	0	(5,409,022)
PPO Contractuals	(477,779)	(397,637)	(511,239)	(245,696)	(255,777)	0	0	0	0	0	0	(1,888,128)
Provision for Bad Debt	7,726	(25,019)	5,693	4,902	12,669	0	0	0	0	0	0	5,970
Total Deductions	(1,620,237)	(1,758,547)	(1,896,238)	(1,894,990)	(264,810)	0	0	0	0	0	0	(7,434,822)
Other Operating Revenues	91,446	85,377	94,407	118,188	380,048	0	0	0	0	0	0	769,466
Net Revenue	4,254,750	4,189,031	3,984,042	4,229,894	5,642,529	0	0	0	0	0	0	22,300,246
Salaries and Wages	1,868,814	2,196,380	1,738,587	1,752,310	3,053,159	0	0	0	0	0	0	10,609,249
Employee Benefits	690,612	465,045	522,311	779,229	530,724	0	0	0	0	0	0	2,987,921
Supplies	218,422	425,952	396,270	384,310	421,880	0	0	0	0	0	0	1,846,835
Professional Fees	172,673	148,400	197,283	180,759	116,848	0	0	0	0	0	0	815,963
Other Purchased Service Nurse Travel Acute	61,989	78,797	67,083	71,317	62,802	0	0	0	0	0	0	341,988
Other Purchased Service Nurse Travel SNF	332,888	337,056	267,706	222,836	257,492	0	0	0	0	0	0	1,417,977
Other Purchased Service Travel Ancillary	91,461	76,076	92,205	88,493	84,978	0	0	0	0	0	0	433,213
Other Purchased Service Hospice Travel	0	0	0	0	0	0	0	0	0	0	0	0
Travelers	486,338	491,929	426,994	382,646	405,272	0	0	0	0	0	0	2,193,178
Other Purchased Services	260,079	314,153	287,239	306,592	298,143	0	0	0	0	0	0	1,466,206
Repairs & Maintenance	33,452	28,755	22,037	22,408	20,464	0	0	0	0	0	0	127,116
Utilities	136,026	119,768	132,787	89,435	78,854	0	0	0	0	0	0	556,870
Insurance Other	352,719	54,417	57,441	50,880	25,730	0	0	0	0	0	0	541,187
Interest Expense	36,426	36,402	359,606	37,922	36,316	0	0	0	0	0	0	506,673
Depreciation Expense	180,025	181,124	165,544	134,230	162,863	0	0	0	0	0	0	823,785
Rental/Lease	10,041	8,460	10,016	10,272	13,965	0	0	0	0	0	0	52,754
Operating Expenses	4,608,700	4,606,934	4,471,647	4,289,835	5,281,229	0	0	0	0	0	0	23,258,344
Total Operating Expenses	4,608,700	4,606,934	4,471,647	4,289,835	5,281,229	0	0	0	0	0	0	23,258,344
Net Operating Revenue over Expense	(353,950)	(417,903)	(487,605)	(59,941)	361,299	0	0	0	0	0	0	(958,098)
Interest Income-MBS	0	0	42,863	44,140	36,529	0	0	0	0	0	0	123,532
<b><u>Non-Operating Revenue</u></b>												
Non-Operating Revenue	558,826	544,286	858,111	673,304	612,850	0	0	0	0	0	0	3,247,378
Interest Income	128,804	107,740	86,772	85,895	55,707	0	0	0	0	0	0	464,917
Non-Operating Expenses	136,713	394,260	509,652	544,260	428,240	0	0	0	0	0	0	2,013,124
Total Non-Operating	550,917	257,766	478,094	259,079	276,846	0	0	0	0	0	0	1,822,702
Net Revenue over Expense	196,966	(160,137)	(9,511)	199,138	638,146	0	0	0	0	0	0	864,604
Days in Month	31	31	30	31	30							153
Expenses per Day	142,860	142,768	143,537	134,052	170,612	0	0	0	0	0	0	146,631
Days Cash on Hand	235	226	162	165	87	0	0	0	0	0	0	181

### ACCOUNTS RECEIVABLE

<u>MONTH</u>	<u>YEAR</u>	<u>CURRENT</u>	<u>31-60</u>	<u>61-90</u>	<u>91-120</u>	<u>121-150</u>	<u>151-180</u>	<u>180-365+</u>	<u>TOTAL</u>
JULY	2025	\$5,346,153.31	\$1,625,265.51	\$1,087,089.43	\$718,496.58	\$1,006,777.83	\$559,555.26	\$2,555,422.00	\$12,898,759.92
AUGUST	2025	\$5,719,984.05	\$1,711,329.95	\$1,014,586.94	\$907,466.95	\$670,032.30	\$690,870.70	\$2,416,620.79	\$13,130,891.68
SEPTEMBER	2025	\$5,789,768.61	\$1,809,936.10	\$1,004,234.19	\$865,916.44	\$845,371.73	\$538,780.51	\$2,701,414.71	\$13,555,422.29
OCTOBER	2025	\$6,486,933.77	\$1,953,502.34	\$1,359,903.21	\$792,481.48	\$678,217.88	\$651,312.82	\$3,407,599.15	\$15,329,950.65
NOVEMBER	2025	\$ 6,399,364.44	\$ 1,905,123.00	\$ 1,227,423.30	\$ 810,708.59	\$ 591,338.21	\$ 612,559.78	\$ 3,968,646.99	\$ 15,515,164.31
DECEMBER	2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
JANUARY	2026	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FEBRUARY	2026	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MARCH	2026	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
APRIL	2026	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MAY	2026	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
JUNE	2026	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

### ACCOUNTS PAYABLE (includes accrued payables)

<u>MONTH</u>	<u>YEAR</u>	<u>CURRENT</u>	<u>30 DAYS</u>	<u>60 DAYS</u>	<u>90 DAYS</u>	<u>120 DAYS+</u>	<u>TOTAL</u>
JULY	2025	1,386,054.00	0.00	0.00	0.00	0.00	1,386,054.00
AUGUST	2025	1,460,690.00	0.00	0.00	0.00	0.00	1,460,690.00
SEPTEMBER	2025	1,177,332.00	0.00	0.00	0.00	0.00	1,177,332.00
OCTOBER	2025	1,367,852.00	0.00	0.00	0.00	0.00	1,367,852.00
NOVEMBER	2025	1,444,741.00	0.00	0.00	0.00	0.00	1,444,741.00
DECEMBER	2025	0.00	0.00	0.00	0.00	0.00	0.00
JANUARY	2026	0.00	0.00	0.00	0.00	0.00	0.00
FEBRUARY	2026	0.00	0.00	0.00	0.00	0.00	0.00
MARCH	2026	0.00	0.00	0.00	0.00	0.00	0.00
APRIL	2026	0.00	0.00	0.00	0.00	0.00	0.00
MAY	2026	0.00	0.00	0.00	0.00	0.00	0.00
JUNE	2026	0.00	0.00	0.00	0.00	0.00	0.00

## ACCOUNTS RECEIVABLE BY SYSTEM

<u>SYSTEM</u>	<u>CURRENT</u>	<u>31-60</u>	<u>61-90</u>	<u>91-120</u>	<u>121-150</u>	<u>151-180</u>	<u>180-365+</u>	<u>TOTAL</u>
<b>PARAGON</b>	(34.00)	-	-	-	-	-	-	(34.00)
<b>CERNER</b>	5,296,601.10	1,773,654.01	991,272.95	734,430.34	521,909.32	528,235.28	2,280,757.67	12,126,860.67
<b>PCC</b>	988,228.50	131,468.99	116,438.49	76,278.25	69,428.89	85,324.50	1,362,755.73	2,829,923.35
<b>MATRIXCARE</b>	114,568.84	-	119,711.86	-	-	-	325,133.59	559,414.29
<b>Total</b>	6,399,364.44	1,905,123.00	1,227,423.30	810,708.59	591,338.21	613,559.78	3,968,646.99	15,516,164.31
<b>%</b>	<b>41%</b>	<b>12%</b>	<b>8%</b>	<b>5%</b>	<b>4%</b>	<b>4%</b>	<b>26%</b>	
<b>% Prior to Cerner</b>	<b>65%</b>	<b>11%</b>	<b>6%</b>	<b>3%</b>	<b>2%</b>	<b>2%</b>	<b>11%</b>	

MAYERS MEMORIAL HOSPITAL							
Statistical Data							
Fiscal Year Ending JUNE 30, 2026							
COMPARISON TO ACTUAL							
2025	2025			FY 2026	FYE 2025		
December	November			YTD	YTD		
Actual	Actual	Variance	VOLUME:	Actual	Actual	Variance	% Increase or Decrease
<b>DISCHARGES</b>							
11	18	(7)	Acute	85	81	4	4.92%
9	8	1	Swing Bed	65	47	18	38.32%
1	2	(1)	Skilled Nursing Care (DISCHG)	34	22	12	54.52%
3	4	(1)	Observations	35	42	(7)	-16.71%
<b>PATIENT DAYS</b>							
34	63	(29)	Acute	277	320	(43)	-13.41%
90	107	(17)	Swing Bed	657	404	253	62.62%
2,144	1,997	147	Skilled Nursing Care	12,581	14,199	(1618)	-11.41%
<b>LENGTH OF STAY</b>							
3.09	3.50	(0)	Acute	3.26	3.95	(1)	-17.51%
10.00	3.54	6	Swing Bed	10.11	8.60	2	17.62%
			Skilled Nursing Care				
<b>AVERAGE DAILY CENSUS</b>							
1.10	2.10	(1)	Acute	1.01	3.73	(3)	-72.91%
2.90	3.57	(1)	Swing Bed	2.40	9.48	(7)	-74.71%
69.16	66.57	3	Skilled Nursing Care	45.92	51.82	(6)	-11.41%
<b>ANCILLARY SERVICES</b>							
0	0		Surgery Inpatient Visits		0	0	
18	16	2	Surgery OP/ procedure visits	96	73	23	31.52%
440	388	52	Emergency Room Visits	2,589	2,237	352	15.72%
217	188	29	Outpatient Services Procedures	1,130	750	380	50.72%
726	630	96	Laboratory Visits	3,853	3,792	61	1.62%
573	516	57	Radiology Procedures	3,267	3,060	207	6.82%
691	518	173	Physical Therapy Procedures	4,130	3,522	608	17.32%
190	163	27	Cardiac Rehab	1,156	1,090	66	6.12%
76	80	(4)	Telemedicine visits	482	395	87	22.02%
13	16	(3)	Admissions from ER	80	89	(9)	-10.11%
21	21	0	Transfers from ER	132	133	(1)	-.81%
852	757	95	Clinic Visits	4,441	3,375	1066	31.62%
44	54	(10)	Ambulance	326	375	(49)	-13.11%
<b>PRODUCTIVITY:</b>							
			Productive FTE's				
5.78	5.33		Nursing - Acute	5.25	7.20		
34.28	32.53		Long Term Care	34.14	27.90		
52.29	55.28		Ancillary	54.59	45.77		
63.03	63.94		Service	65.05	57.30		
155.38	157.08		Total Productive	159.03	138.17		
113.43	109.13		Non-Productive FTE's	105.78	83.11		
268.81	266.21		Paid FTE's	264.81	382.73		
<b>PRODUCTIVE FTE PER</b>							
2.13	2.06		<b>ADJUSTED OCCUPIED BED</b>	2.13	2.51		

**MAYERS MEMORIAL HOSPITAL****Balance Sheet****DEC 2025**

Cash - General, Payroll, & Petty Cash	12,816,170
Reserve Cash (Unrestricted)	1,946,043
Restricted Cash	1,846,788
<b>Cash</b>	<b>16,609,001</b>
Mortgage-Based Securities-Available for Sale	7,962,905
Patient Accounts Receivable	14,200,824
Patient Allowances	(6,380,046)
Net Patient Accounts Receivable	7,820,778
Shasta County Tax Receivables	295,141
Inventories	1,271,728
Other Accounts Receivable	163,074
Prepaid Expenses	680,556
Medicare/Medi-Cal Settlements	16,559,283
<b>Total Current Assets</b>	<b>51,362,467</b>
<b>Property, Plant, &amp; Equipment</b>	
Land and Building Improvements	3,969,852
Building and Fixed Equipment	40,226,619
Equipment	16,581,410
SBITA Asset	4,688,119
Construction in Progress	4,245,222
Accumulated Depreciation	(31,680,408)
Accumulated Amortization-Leases CBS	(119,011)
Accumulated Amortization-SBITA's	(607,360)
<b>Total Property, Plant &amp; Equipment</b>	<b>37,304,442</b>
<b>Total Assets</b>	<b>88,666,909</b>
Accounts Payable	1,013,609
Payroll and Related Liabilities	1,490,251
Current Subscription Liability	190,162
Notes & Loans Payable	34,285
Current Portion of Medicare/Medi-Cal Settlement	43,558
<b>Total Current Liabilities</b>	<b>3,095,806</b>
<b>Long Term Debt</b>	
2011 CABs	1,181,054
Leases	249,860
PPP Loan	0
Notes & Loans Payable/CHFFA	1,128,464
GO Bond Series B & Refunding USDA	19,228,000
Capital Leases & Settlement Payments	20,606,324
Long Term Subscription Liabiility	3,220,020
<b>Total Long-Term Debt</b>	<b>25,007,398</b>
<b>Total Fund Balance</b>	<b>60,563,705</b>

## **MAYERS MEMORIAL HOSPITAL**

Statement of Revenue and Expenses  
Fiscal Year Ending JUNE 30, 2026  
COMPARISON TO ACTUAL

2025		2024		COMPARISON TO ACTUAL	
DECEMBER		DECEMBER		2025	
Month	Actual	Month	Actual	YTD	Actual
928,449	893,932	34,517	Acute Revenue	6,508,200	5,277,080
1,358,479	1,441,466	(82,987)	Revenue - SNF Inpatient	7,328,410	8,085,533
3,871,645	3,032,385	839,259	Outpatient Revenue	21,821,624	18,987,489
(173,904)	(234,431)	60,527	Cerner Unaliased	(707,965)	(211,965)
5,984,668	5,133,352	851,316	<b>Patient Revenue</b>	34,950,269	32,138,952
(81,021)	1,696,264	(1,777,285)	Contractuals	(5,571,241)	702,628
(20,320)	(3,201)	(17,119)	Contractuals	60,878	409,696
(101,341)	1,693,063	(1,794,404)	Contractuals- Care/cal	(5,510,364)	1,112,324
(171,803)	(482,008)	310,204	Contractuals- PPO	(2,059,931)	(2,337,111)
(273,145)	1,211,055	(1,484,200)	Contractuals	(7,570,295)	(1,224,787)
(22,692)	(34,709)	12,017	Charity and Write-Offs	(118,798)	(171,884)
(86,068)	(23,287)	(62,781)	Admin Adjustments and Employee Discounts	(133,603)	(100,090)
(361,523)	(22,075)	(339,449)	Provision for Bad Debt	(355,554)	(397,825)
(743,428)	1,130,985	(1,874,413)	<b>Total Deductions</b>	(8,178,250)	(1,894,586)
119,241	117,427	1,815	Other Operating Revenues	888,708	553,955
5,360,482	6,381,764	(1,021,282)	<b>Net Revenue</b>	27,660,727	30,798,320
1,807,975	1,764,608	43,367	Salaries and Wages	12,417,224	12,144,242
515,858	377,585	138,273	Employee Benefits	3,503,779	2,837,452
506,945	381,326	125,619	Supplies	2,353,779	2,208,296
164,743	169,357	(4,614)	Professional Fees	980,486	843,523
51,323	34,167	17,156	Other Purchased Service Nurse Travel Acute	393,312	108,710
274,250	270,672	3,578	Other Purchased Service Nurse Travel SNF	1,692,227	1,773,497
72,416	129,223	(56,807)	Other Purchased Service Travel Ancillary	505,628	664,486
397,989	434,062	(36,073)	Travelers	2,591,167	2,546,693
240,651	185,052	55,600	Other Purchased Services	1,706,858	1,192,767
19,372	21,522	(2,150)	Repairs & Maintenance	146,488	218,985
109,326	114,506	(5,179)	Utilities	666,196	691,935
30,301	37,521	(7,220)	Insurance Other	571,488	252,594
243,948	118,402	125,546	Other Expenses	974,556	815,746

**MAYERS MEMORIAL HOSPITAL**  
**NON-OPERATING REVENUE AND EXPENSE**  
**RETAIL PHARMACY**

2025 DECEMBER Month Actual	2024 DECEMBER Month Actual	Variance		2025 DECEMBER YTD Actual	2024 DECEMBER YTD Actual	Variance	Increase Decrease %
<b>Retail Pharmacy Revenue</b>							
144,965	77,408	67,556	Medi-Cal	830,724	508,308	322,416	63.43%
3,171	50,530	(47,359)	Retail Pharmacy Revenue	3,517	93,270	(89,753)	-96.23%
4,182	3,165	1,017	Retail Pharmacy Revenue	10,560	110,115	(99,556)	-90.41%
48,481	45,615	2,866	Private	314,724	393,812	(79,088)	-20.08%
397,053	202,159	194,894	Third Party	1,882,611	1,065,578	817,033	76.68%
3,171	50,530	(47,359)	Other	3,517	93,270	(89,753)	-96.23%
<b>597,851</b>	<b>378,877</b>	<b>218,973</b>	<b>Non-Operating Revenue</b>	<b>3,042,136</b>	<b>2,171,084</b>	<b>871,053</b>	<b>40.12%</b>

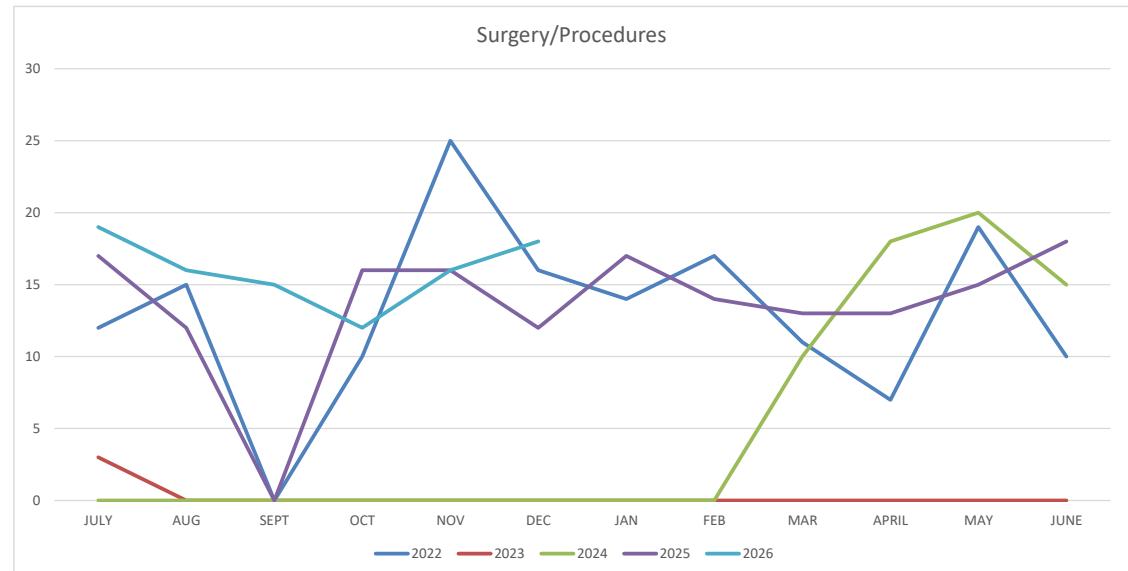
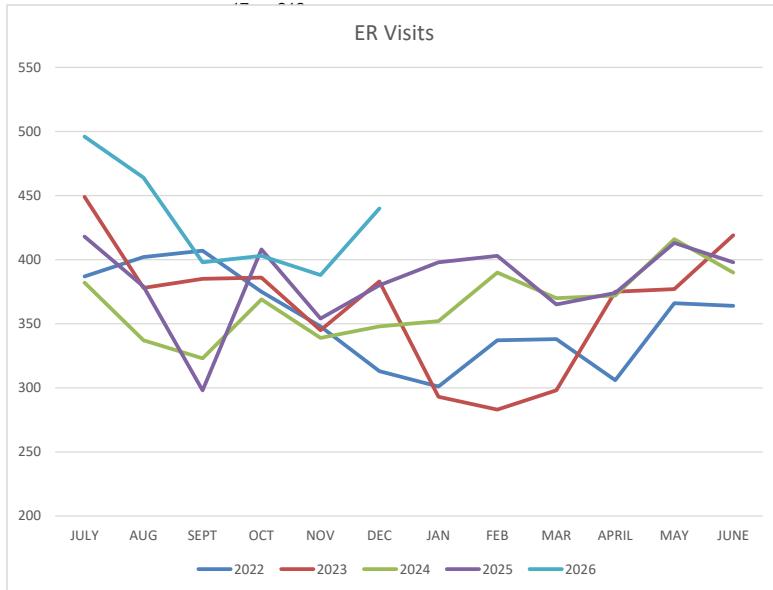
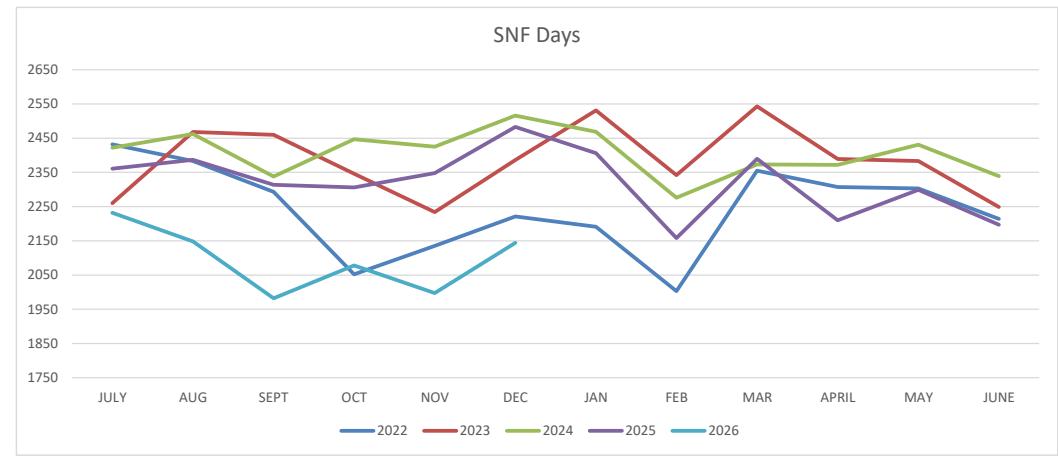
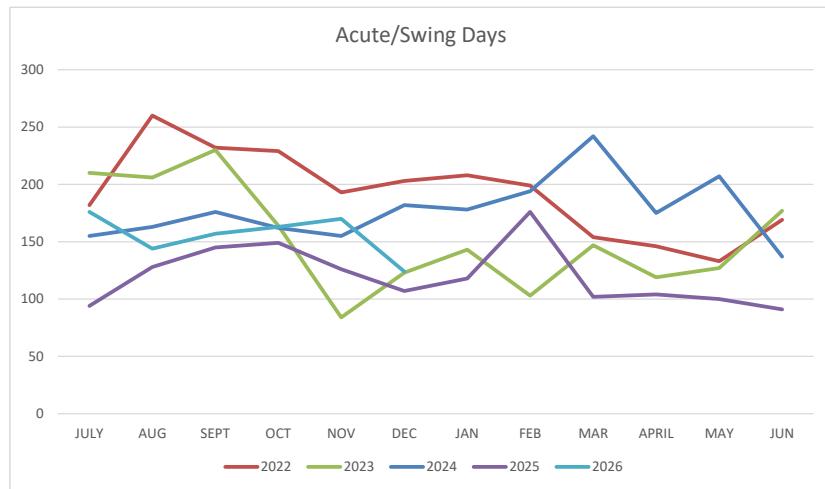
## RHC INCOME STATEMENT

	2025 JUL	2025 AUG	2025 SEP	2025 OCT	2025 NOV	2025 DEC		YTD DEC
<b>Patient Revenue</b>	153,027	127,661	177,226	154,214	167,775	204,543	0	984,446
Deductions from Revenue	0	0	0	0	0	0	0	0
Net Revenue	153,027	127,661	177,226	154,214	167,775	204,543	0	984,446
Other Operating Revenues	10,165	18,670	11,833	6,100	6,295	6,254	0	59,316
Salaries and Wages	125,891	167,809	101,721	102,273	186,638	118,947	0	803,279
Employee Benefits	9,296	11,357	7,458	8,327	11,944	7,828	0	56,209
Supplies	4,468	2,045	13,878	17,518	5,053	8,876	0	51,838
Professional Fees	6,720	12,253	12,300	21,608	788	1,610	0	55,278
Travelers	0	0	0	0	0	0	0	0
Other Purchased Services	11,188	3,647	15,134	2,434	27,328	52,202	0	111,932
Repairs & Maintenance	0	0	0	93	0	3,308	0	3,402
Utilities	0	0	0	0	0	71	0	71
Insurance Other	2,082	2,082	2,082	2,082	0	1,963	0	10,291
Other Expenses	1,132	1,366	1,395	1,772	1,636	1,847	0	9,147
Interest Expense	0	0	0	0	0	0	0	0
Depreciation Expense	4,480	4,480	4,336	4,480	4,336	4,480	0	26,592
Rental/Lease	0	0	0	0	0	0	0	0
Operating Expenses	165,256	205,038	158,304	160,586	237,723	201,132	0	1,128,038
<b>Total Expenses</b>	165,256	205,038	158,304	160,586	237,723	201,132	0	1,128,038
<b>Net Income (Loss)</b>	(12,229)	(58,707)	30,756	(272)	(63,653)	9,665	0	(84,276)

**MAYERS MEMORIAL HOSPITAL**  
**SUMMARY OF SERVICES - DEPOSITS - REFUNDS**  
**- Fiscal Year 2026**

DATE:	REVENUE / SERVICES	AVERAGE DAILY REVENUE	TOTAL DEPOSITS	MISC. PAYMENTS	MISC. PMTS PT RELATED	PATIENT PAYMENTS	ADJUSTMENTS & WRITE-OFFS	REFUNDS
July 31, 2025	5,888,168.35	189,940.91	3,548,999.06	195,050.52		3,353,948.54	1,815,223.55	1,209.32
August 31, 2025	5,772,268.03	186,202.19	3,785,601.54	239,402.04		3,546,199.50	2,107,867.47	-
September 30, 2025	5,713,769.17	184,315.13	3,452,345.55	171,886.38		3,280,459.17	2,370,480.32	945.01
October 30, 2025	5,725,435.37	184,691.46	3,362,479.66	155,703.80		3,206,775.86	2,214,462.65	5,068.30
November 29, 2025	5,768,172.21	192,272.41	5,802,699.86	445,393.40	243,132.19	5,114,174.27	2,965,164.53	-
December 30, 2025	6,129,705.44	197,732.43	3,953,170.63	174,584.53		3,778,586.10	2,687,061.37	8,889.55
January 29, 2026	-	-						
February 27, 2026	-	-						
March 30, 2026	-	-						
April 29, 2026	-	-						
May 30, 2026	-	-						
June 29, 2026	-	-				-		
YTD TOTAL	34,997,518.57	189,192.42	23,905,296.30	1,382,020.67	243,132.19	22,280,143.44	14,160,259.89	16,112.18

ACCOUNTS RECEIVABLE AGING			PAYOR MIX - YTD % OF REVENUE					
December \$ OUTSTANDING	December DAYS OUT	November DAYS OUT	December	November	October	3 MONTH AVERAGE		
MEDICARE	6,724,781.83	38.14	36.87	MEDICARE	46.11%	44.45%	45.64%	45.40%
MEDI - CAL	4,149,087.49	23.53	7.80	MEDI - CAL	37.97%	37.45%	35.57%	37.00%
THIRD PARTY	2,861,331.53	16.23	17.46	THIRD PARTY	14.29%	16.81%	17.39%	16.16%
PRIVATE	812,123.31	4.61	4.39	PRIVATE	1.63%	1.30%	1.40%	1.44%
OVERALL	14,547,324.16	76.89	62.00					



**MAYERS MEMORIAL HOSPITAL**  
**2025-2026 OPERATING ACTUAL**

	2025 JUL	2025 AUG	2025 SEP	2025 OCT	2025 NOV	2025 DEC						
<b><u>Operating Revenue</u></b>												
Acute Revenue	1,170,920	1,022,453	1,139,258	1,037,729	1,209,392	928,449	0	0	0	0	0	0
Revenue - SNF Inpatient	1,275,568	1,250,728	1,151,163	1,179,290	1,113,183	1,358,479	0	0	0	0	0	0
Patient Revenue	5,783,541	5,862,201	5,785,873	6,006,695	5,527,291	5,984,668	0	0	0	0	0	0
<b><u>Less Deductions</u></b>												
MCMC Contractuals	(1,164,235)	(1,337,958)	(1,325,046)	(1,607,591)	(55,390)	(81,021)	0	0	0	0	0	0
Medicare/Medi-Cal Contractuals	(1,138,114)	(1,320,958)	(1,335,327)	(1,640,421)	25,798	(101,341)	0	0	0	0	0	0
PPO Contractuals	(477,779)	(397,637)	(511,239)	(245,696)	(255,777)	(171,803)	0	0	0	0	0	0
Provision for Bad Debt	7,726	(25,019)	5,693	4,902	12,669	(361,523)	0	0	0	0	0	0
Total Deductions	(1,620,237)	(1,758,547)	(1,896,238)	(1,894,990)	(264,810)	(743,428)	0	0	0	0	0	0
Other Operating Revenues	91,446	85,377	94,407	118,188	380,048	119,241	0	0	0	0	0	0
Net Revenue	4,254,750	4,189,031	3,984,042	4,229,894	5,642,529	5,360,482	0	0	0	0	0	0
Salaries and Wages	1,868,814	2,196,380	1,738,587	1,752,310	3,053,159	1,807,975	0	0	0	0	0	0
Employee Benefits	690,612	465,045	522,311	779,229	530,724	515,858	0	0	0	0	0	0
Supplies	218,422	425,952	396,270	384,310	421,880	507,033	0	0	0	0	0	0
Professional Fees	172,673	148,400	197,283	180,759	116,848	164,743	0	0	0	0	0	0
Travelers	486,338	491,929	426,994	382,646	405,272	401,989	0	0	0	0	0	0
Other Purchased Services	260,079	314,153	287,239	306,592	298,143	269,578	0	0	0	0	0	0
Repairs & Maintenance	33,452	28,755	22,037	22,408	20,464	19,372	0	0	0	0	0	0
Utilities	136,026	119,768	132,787	89,435	78,854	109,326	0	0	0	0	0	0
Insurance Other	352,719	54,417	57,441	50,880	25,730	30,301	0	0	0	0	0	0
Interest Expense	36,426	36,402	359,606	37,922	36,316	(10,244)	0	0	0	0	0	0
Depreciation Expense	180,025	181,124	165,544	134,230	162,863	422,450	0	0	0	0	0	0
Rental/Lease	10,041	8,460	10,016	10,272	13,965	15,083	0	0	0	0	0	0
Operating Expenses	4,608,700	4,606,934	4,471,647	4,289,835	5,281,229	4,497,412	0	0	0	0	0	0
Total Operating Expenses	4,608,700	4,606,934	4,471,647	4,289,835	5,281,229	4,497,412	0	0	0	0	0	0
Net Operating Revenue over Expense	(353,950)	(417,903)	(487,605)	(59,941)	361,299	863,070	0	0	0	0	0	0
Interest Income-MBS	0	0	42,863	44,140	36,529	35,948	0	0	0	0	0	0
<b><u>Non-Operating Revenue</u></b>												
Non-Operating Revenue	558,826	544,286	858,111	673,304	612,850	1,168,803	0	0	0	0	0	0
Interest Income	128,804	107,740	86,772	85,895	55,707	41,599	0	0	0	0	0	0
Non-Operating Expenses	136,713	394,260	509,652	544,260	428,240	466,144	0	0	0	0	0	0

### ACCOUNTS RECEIVABLE

<u>MONTH</u>	<u>YEAR</u>	<u>CURRENT</u>	<u>31-60</u>	<u>61-90</u>	<u>91-120</u>	<u>121-150</u>	<u>151-180</u>	<u>180-365+</u>	<u>TOTAL</u>
JULY	2025	\$5,346,153.31	\$1,625,265.51	\$1,087,089.43	\$718,496.58	\$1,006,777.83	\$559,555.26	\$2,555,422.00	\$12,898,759.92
AUGUST	2025	\$5,719,984.05	\$1,711,329.95	\$1,014,586.94	\$907,466.95	\$670,032.30	\$690,870.70	\$2,416,620.79	\$13,130,891.68
SEPTEMBER	2025	\$5,789,768.61	\$1,809,936.10	\$1,004,234.19	\$865,916.44	\$845,371.73	\$538,780.51	\$2,701,414.71	\$13,555,422.29
OCTOBER	2025	\$6,486,933.77	\$1,953,502.34	\$1,359,903.21	\$792,481.48	\$678,217.88	\$651,312.82	\$3,407,599.15	\$15,329,950.65
NOVEMBER	2025	\$ 6,399,364.44	\$ 1,905,123.00	\$ 1,227,423.30	\$ 810,708.59	\$ 591,338.21	\$ 612,559.78	\$ 3,968,646.99	\$ 15,515,164.31
DECEMBER	2025	\$5,697,018.20	\$2,262,743.21	\$1,498,597.66	\$915,828.13	\$747,832.81	\$544,570.17	\$2,880,732.98	14,547,324.16
JANUARY	2026	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FEBRUARY	2026	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MARCH	2026	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
APRIL	2026	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MAY	2026	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
JUNE	2026	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

### ACCOUNTS PAYABLE (includes accrued payables)

<u>MONTH</u>	<u>YEAR</u>	<u>CURRENT</u>	<u>30 DAYS</u>	<u>60 DAYS</u>	<u>90 DAYS</u>	<u>120 DAYS+</u>	<u>TOTAL</u>
JULY	2025	1,386,054.00	0.00	0.00	0.00	0.00	1,386,054.00
AUGUST	2025	1,460,690.00	0.00	0.00	0.00	0.00	1,460,690.00
SEPTEMBER	2025	1,177,332.00	0.00	0.00	0.00	0.00	1,177,332.00
OCTOBER	2025	1,367,852.00	0.00	0.00	0.00	0.00	1,367,852.00
NOVEMBER	2025	1,444,741.00	0.00	0.00	0.00	0.00	1,444,741.00
DECEMBER	2025	1,013,609.00	0.00	0.00	0.00	0.00	1,013,609.00
JANUARY	2026	0.00	0.00	0.00	0.00	0.00	0.00
FEBRUARY	2026	0.00	0.00	0.00	0.00	0.00	0.00
MARCH	2026	0.00	0.00	0.00	0.00	0.00	0.00
APRIL	2026	0.00	0.00	0.00	0.00	0.00	0.00
MAY	2026	0.00	0.00	0.00	0.00	0.00	0.00
JUNE	2026	0.00	0.00	0.00	0.00	0.00	0.00

## ACCOUNTS RECEIVABLE BY SYSTEM

<b>SYSTEM</b>	<b>CURRENT</b>	<b>31-60</b>	<b>61-90</b>	<b>91-120</b>	<b>121-150</b>	<b>151-180</b>	<b>180-365+</b>	<b>TOTAL</b>
<b>PARAGON</b>	(34.00)	-	-	-	-	-	-	(34.00)
<b>CERNER</b>	4,654,558.20	1,998,927.17	1,332,244.38	749,692.63	674,219.83	494,493.67	2,392,525.98	12,296,661.86
<b>PCC</b>	1,042,495.00	185,837.48	129,763.00	85,847.48	73,612.98	50,076.50	488,207.00	2,055,839.44
<b>MATRIXCARE</b>	-	77,978.56	36,590.28	80,288.02	-	-	-	194,856.86
<b>Total</b>	5,697,019.20	2,262,743.21	1,498,597.66	915,828.13	747,832.81	544,570.17	2,880,732.98	14,547,324.16
<b>%</b>	<b>39%</b>	<b>16%</b>	<b>10%</b>	<b>6%</b>	<b>5%</b>	<b>4%</b>	<b>20%</b>	
<b>% Prior to Cerner</b>	<b>65%</b>	<b>11%</b>	<b>6%</b>	<b>3%</b>	<b>2%</b>	<b>2%</b>	<b>11%</b>	

## Finance Notes November and December FY 26

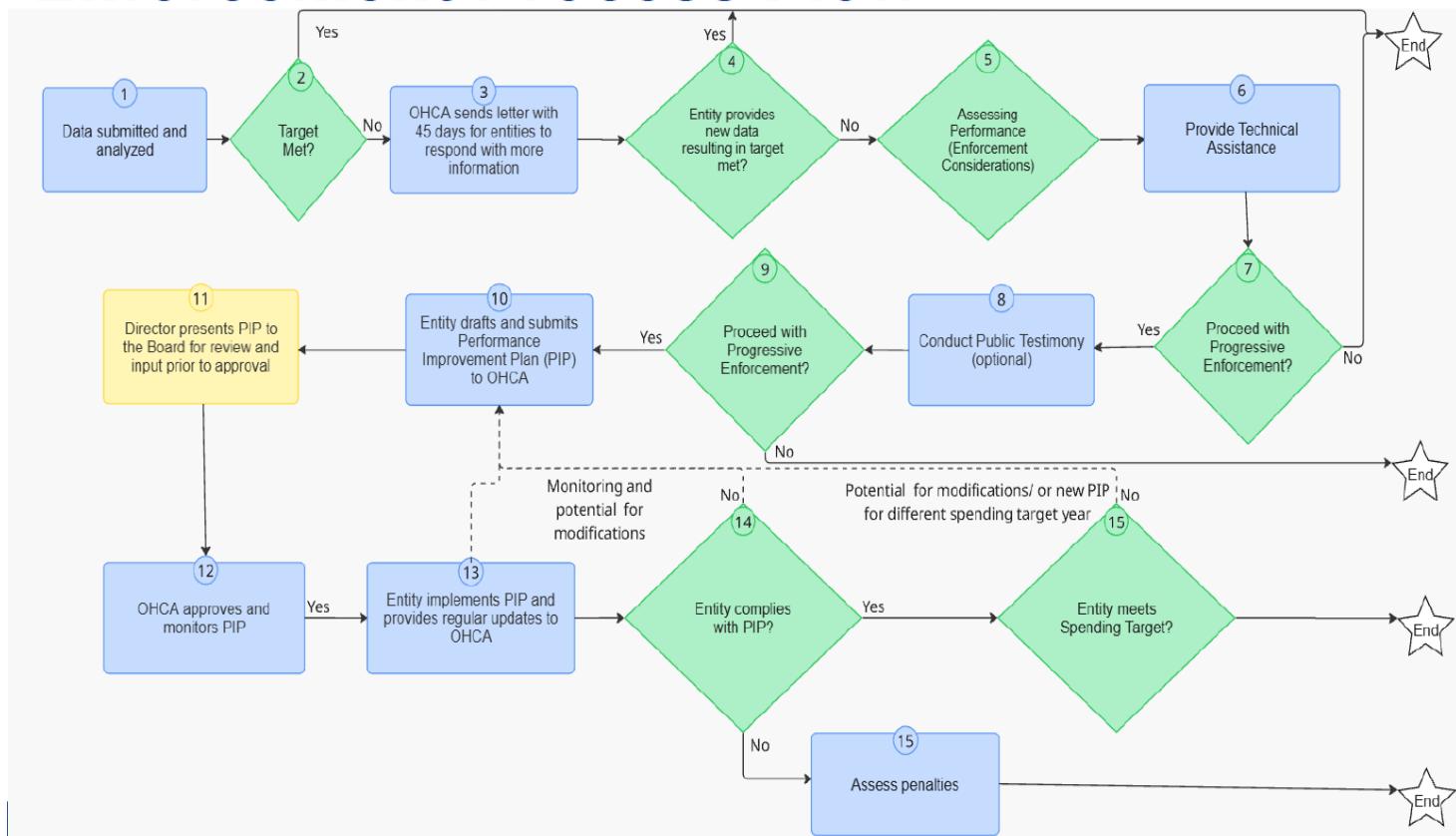
Ratios	FY 26	FY 25 Average	
Cash on Hand	170	268	Avg PY
Net Income	1,676,291	366,667	Avg PY
Current Ratio	16.59		
AR Days	77	86	Avg PY
Accounts Payable	1,013,609	830,660	Avg PY
Daily Gross Revenue	197,732	173,009	Avg PY
YE % of Gross Revenue Collected	67%	61%	Avg PY

1. My notes are based on the December finance packet as it's the halfway point of the year and the more recent of the two packets. I'll gladly answer questions from either.
2. Rate Range should be rolling in the first week of February for a large increase in cash.
3. The AR metrics have been very positive from October to December as we dropped 5 AR days and our collection percentage of gross revenue is at 67%. The outsource billing company that has underperformed is done at the end of this month (90 day notice) and we have new billers in place.
4. We have IGTs to pay in February for the DHDP (District Hospital Directed Payments) and QIP (Quality Improvement Program) totaling 1.45 million. These programs are scheduled to pay by the end of May.
5. I'm working with Wipfli to update HPSA (Health Professional Shortage Area) which is due to expire this year. To open a new rural health clinic or have providers have their loans forgiven you need an active HPSA score. The score calculation consists of your population, number of primary care providers, low income and migrant farm worker factors.
6. Assisting Kristi on her 340B audit which we haven't had since 2016.
7. The RHC had a positive month in December and visits went up overall this year. Other Purchased Services with locum physicians is what's contributing to a negative YTD bottom line.
8. Retail Pharmacy revenue is up 40% to have a robust 618K bottom line so far this year.
9. Excited about future pharmacy savings through our GPO with some work that Keith and his team are doing. Starting in April we should see some noticeable decreases in pharmacy spending which shows up as supplies on the income statement.
10. Working on the 24 Medi-Cal audit to hopefully be wrapped in February.
11. The district annual audit will be presented at the February Board Meeting. The senior manager on the audit took a job at another firm which slowed down the review process.
12. I'm now on the SacValley MedShare Board which is the HIE (health information exchange) for Butte, Colusa, Del Norte, Glenn, Lake, Lassen, Mendocino, Modoc, Napa, Nevada, Placer,

Plumas, Shasta, Sierra, Siskiyou, Solano, Sonoma, Sutter, Tehama, Trinity, Yolo, and Yuba counties. Mayers was an early adopter of the HIE when it initially formed.

13. The OHCA (Office of Healthcare Affordability) met to discuss Behavioral Health, Primary Care reporting and what affects hospitals the most is the Spending Target Enforcement, Waiver of Enforcement, Technical Assistance, Public Testimony and Performance Improvement Plans. There's a proposed Enforcement Process Flow (see below) that was discussed and compared to models in Oregon and Massachusetts. 2026 is the first year we will be held accountable for meeting cost targets and we won't know until 2028 whether we met the targets or not. They will be reporting on 2025 in 2027 so we will have a better understanding of how many hospitals will be out of compliance. Given the amount of public testimony and Performance Improvement Plans the office will be working with it may look to make some adjustments on the process as many of us think most hospitals will miss the target given state mandated healthcare minimum wage and high-cost drugs to name just a couple of factors.

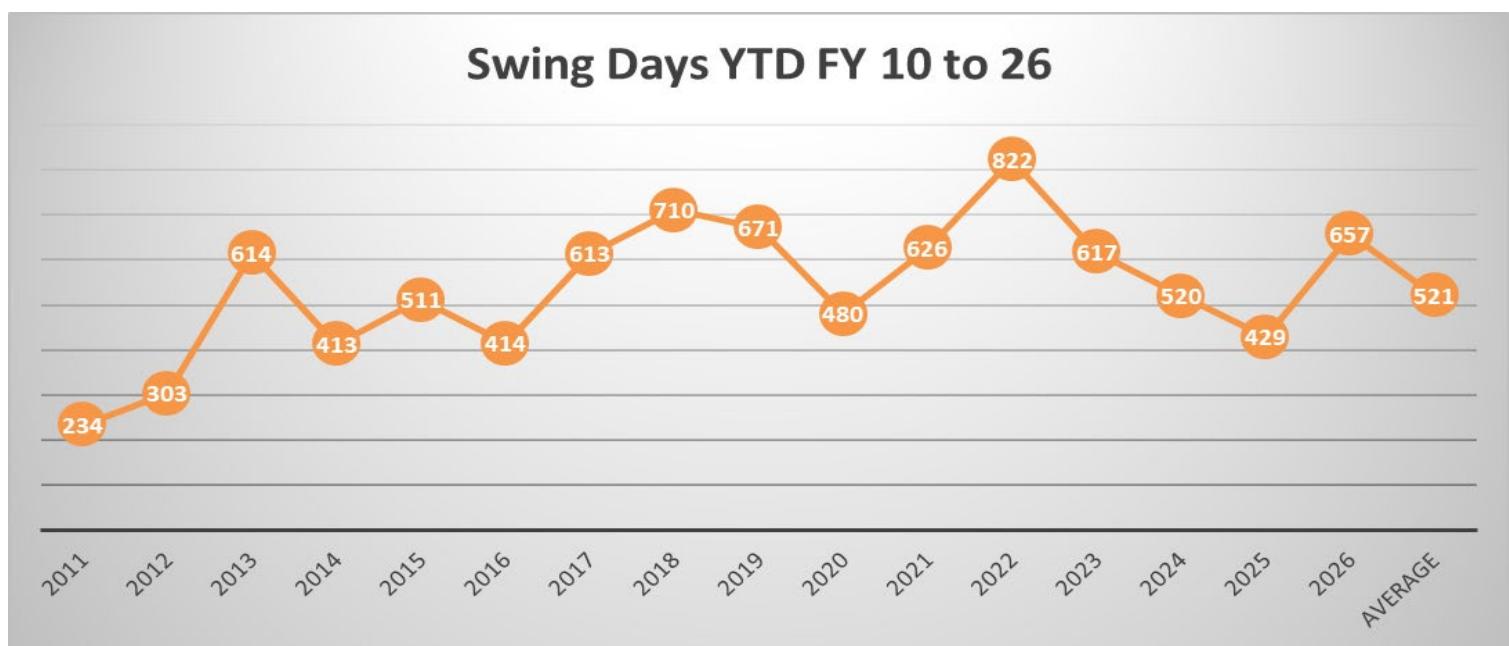
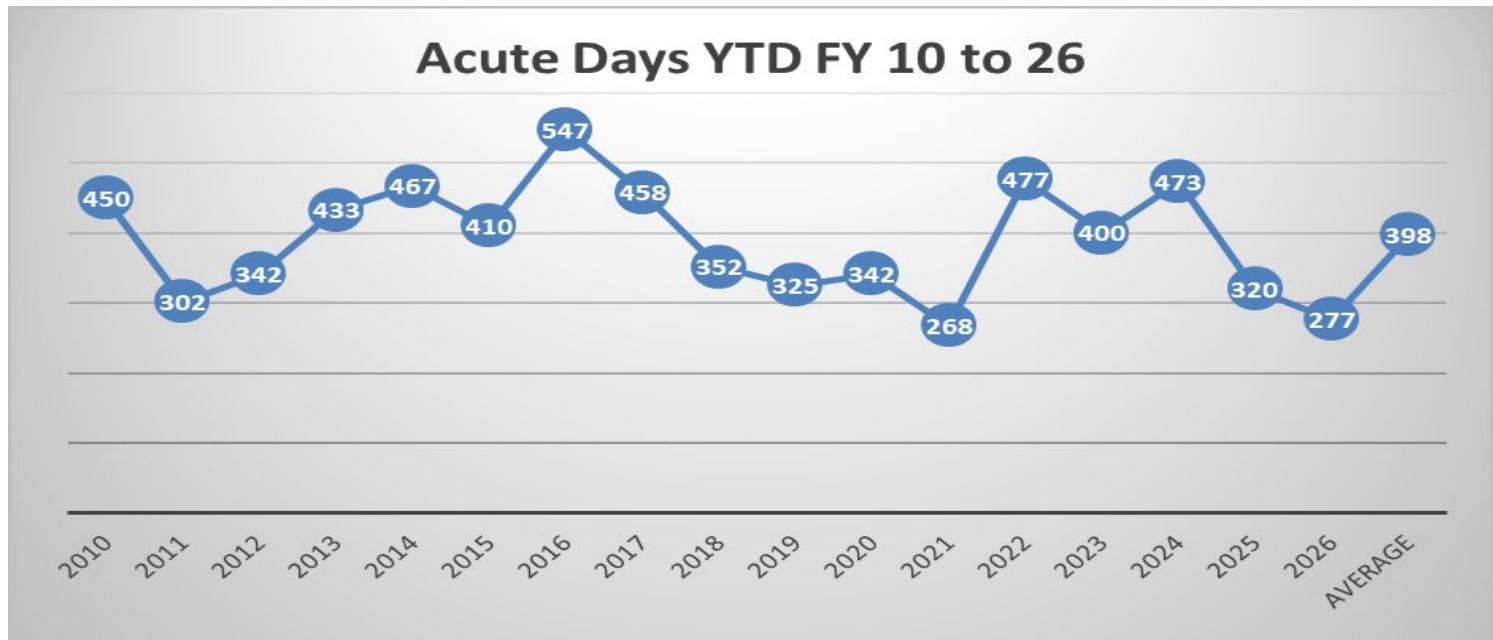
## Enforcement Process Flow



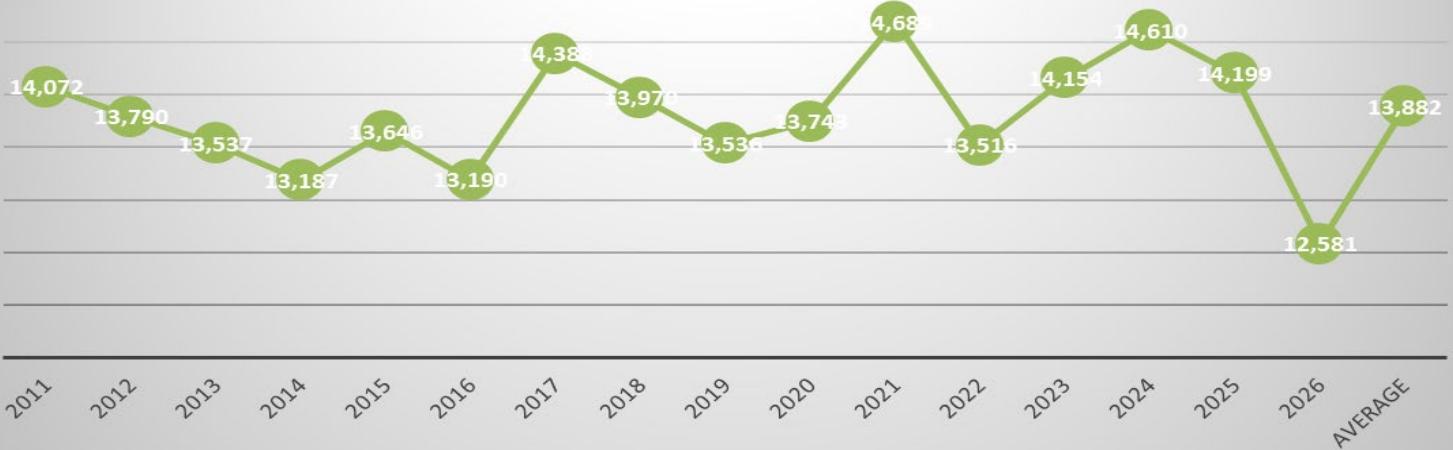
14. On a positive note, California was awarded \$233,639,308 in Rural Health Transformation funds focused on three key initiatives of Transformative Care Models, Workforce Development, and Technology & Tools. HCAI is revising its budget as it originally was expecting 200 million and turning that into CMS by Jan. 30<sup>th</sup>. CMS has 30 days to review and approve the revised budget. There will be quite a bit of information released from the state on their stakeholder mailing list and website. CHA and DHLF will also review and give advice on how to apply for the funds when the applications open. There will be quarterly/annual reports, monitoring/site visits and single audits tied to these additional funds.

15. I attended the Partnership Health Finance meeting where they discussed a decline in enrollment over the last couple of months and state discussions on options to decrease their overall Medi-Cal spending due to large budget deficits. These include denying inpatient stays under 48 hours, denying unnecessary ER visits and lowering rates in general. Most of these probably wouldn't be put in place until 2027.

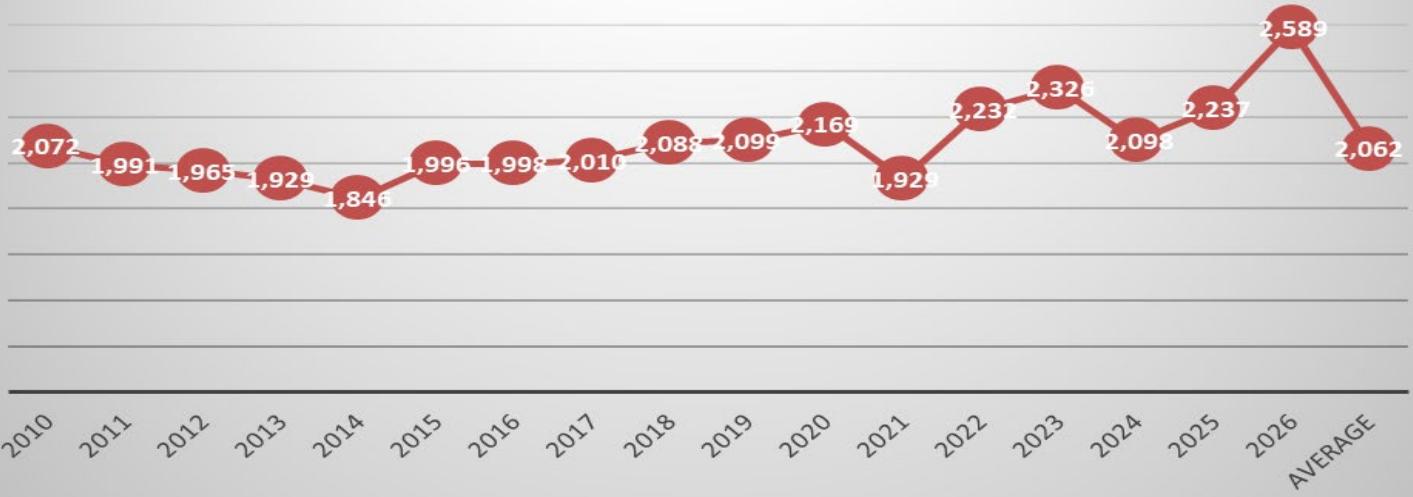
Stats



## SNF Days YTD FY 11 to 26



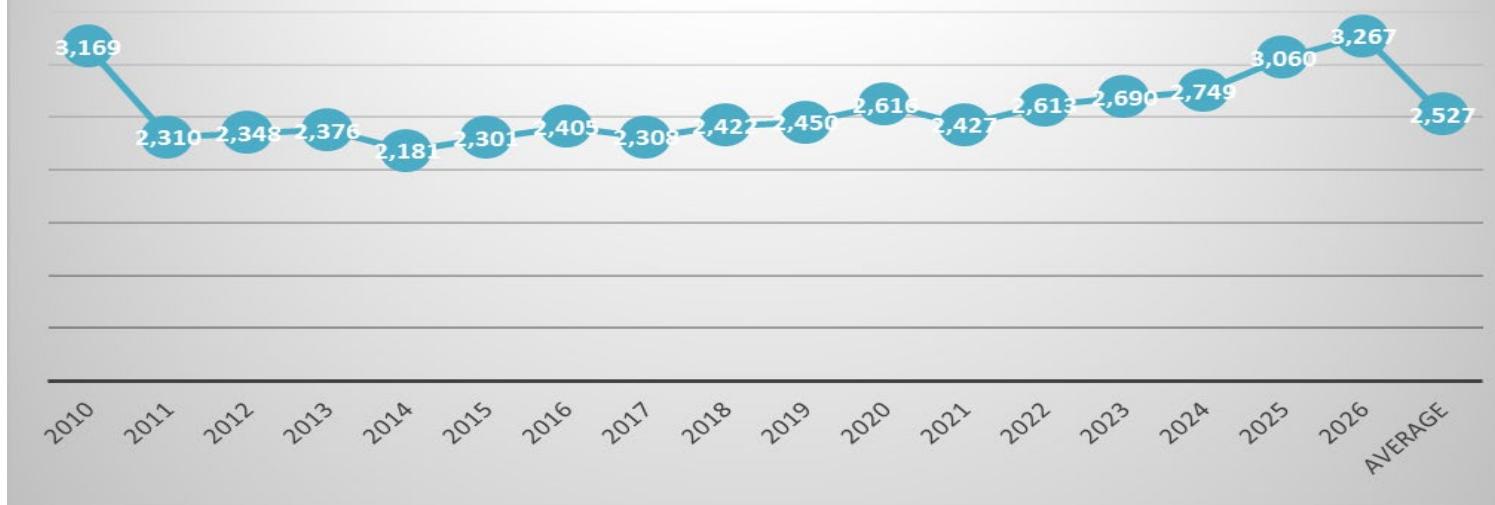
## ED Visits YTD FY 10 to FY 26



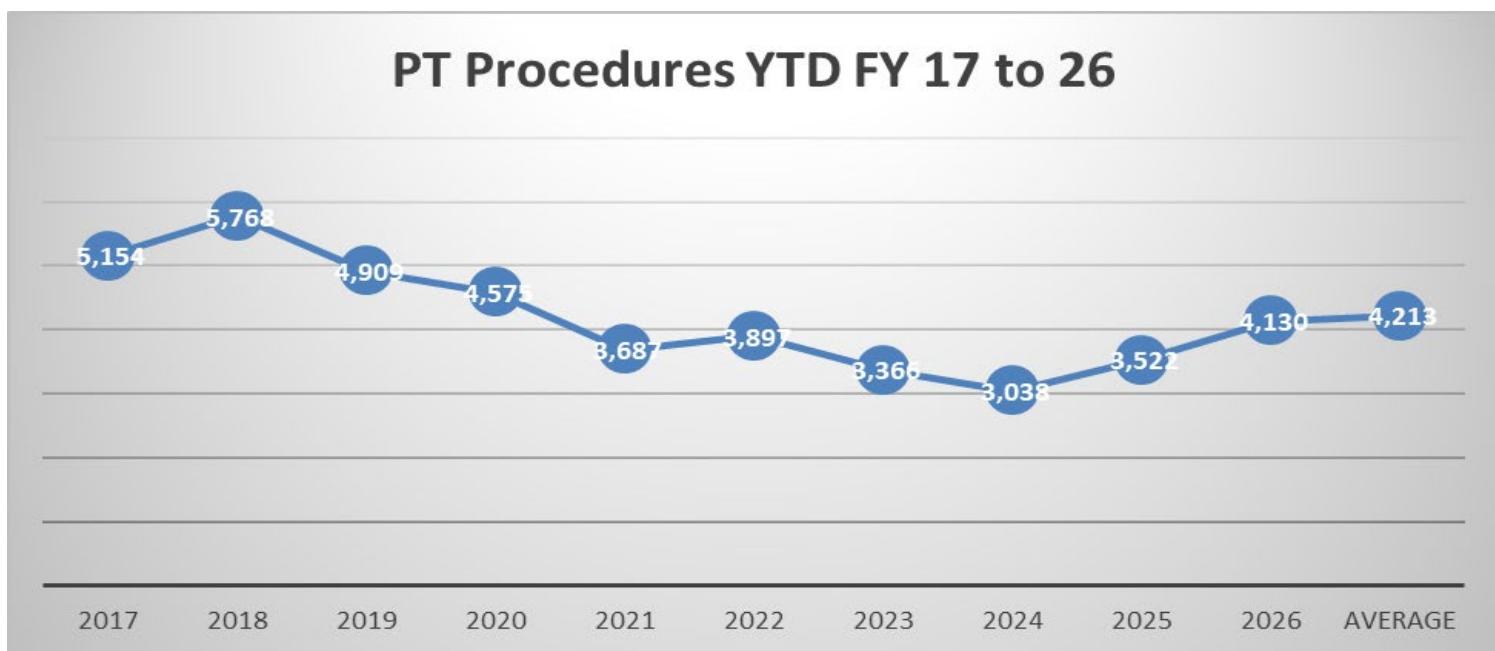
## Total Labs YTD FY 10 to 26



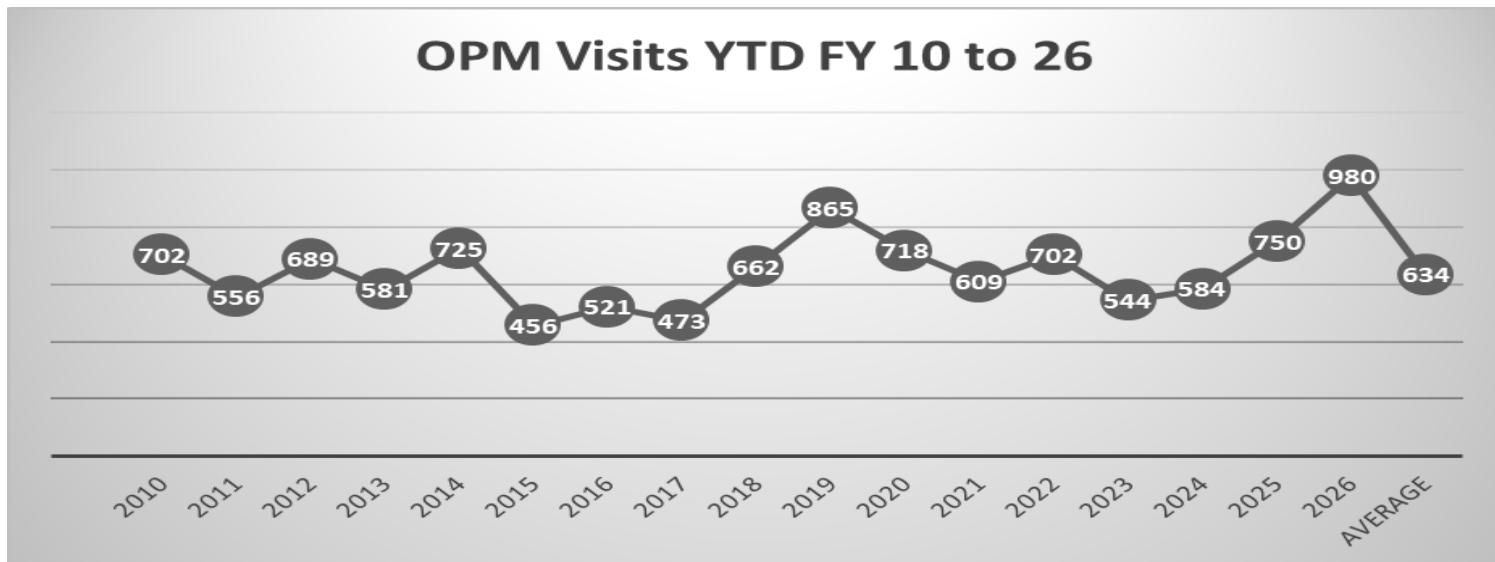
## RAD Exams YTD FY 10 to 26



## PT Procedures YTD FY 17 to 26



## OPM Visits YTD FY 10 to 26



## Ambulance Runs YTD FY 10-17, 24-26



## Hospice Days YTD FY 10 to 26



## Clinic Visits YTD FY 22 to 26



## Income Statement

- 1) Acute Revenue is up due to the increase in Swing days this year.
- 2) SNF Revenue is down due to historically low SNF days.
- 3) Outpatient Revenue is up about 15% as almost every outpatient department has increased visits or procedures compared to the prior year.
- 4) Contractuals are up compared to the previous year but a lot of that is based on estimates and timing of supplemental payments.
- 5) Salaries are up 2.25%, which is well below the 8% budgeted.
- 6) Benefits are right in line with my budget as I'd put 7 million for the year and we are at 3.5 halfway through.
- 7) Supplies are up, which is in line with the increase in outpatient visits/procedures.
- 8) Travelers are up 44K overall due to the large increase in Acute.
- 9) Other Purchased Services are up due to locum docs in the clinic and the radiology group that charges us to read studies.
- 10) Utilities are down and should have much larger decreases going forward as the solar field went online in December.
- 11) Insurance is up with some increases in Beta Liability and Alliant. Alliant looks like we will have some decreases moving forward from early meetings with our broker as the market looks good on the commercial side and the laundry fire claim will be falling off our claims rating.
- 12) Other Expenses are mostly up due to software subscriptions and some minor increases in outside training and advertising.
- 13) Interest Income is up almost 43K with our investments in the mortgage-backed securities.
- 14) Non-Operating Revenue is up due to increased revenue from Retail Pharmacy and a receivable for QIP from Jack's work on that program.
- 15) Non-Operating Expenses are mostly up from increased drug spend corresponding to more fills in the Retail pharmacy.
- 16) With the sun setting of the HQAF (Hospital Quality Assurance Fee) program and having the DHDP (District Hospital Directed Payment) program not to the higher funding amounts yet I'm happy with a 2.5 million dollar bottom line halfway through the year.

## Balance Sheet

- 1) Cash is slightly ahead of where we were last year. In February with Rate Range, I'm projecting us to bump up into the 300 days cash on hand.
- 2) Patient AR is down which is positive.
- 3) Inventories are up with a larger drug inventory.
- 4) The Medicare/Medi-Cal Settlement will decrease significantly in February as the other side of the Rate Range entry.
- 5) Payroll and related liabilities will fluctuate depending on where the month ended in relation to our payday.
- 6) Our Fund Balance is 60 million compared to December FY 10 when it was 242K.