

**Chief Executive Officer**

Ryan Harris

**Board of Directors**

Jeanne Utterback, President

Abe Hathaway, Vice President

Tami Humphry, Treasurer

Lester Cufaude, Director

James Ferguson, Director

**Board of Directors****Finance Committee Minutes**

October 29, 2025 @ 11:00 am

Mayers Memorial Healthcare District

Fall River Boardroom

43563 HWY 299 E

Fall River Mills, CA 96028

*These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.*

1	<b>CALL MEETING TO ORDER:</b> Tami Humphry called the meeting to order at 11:00 am on the above date.		
	<b>BOARD MEMBERS PRESENT:</b> Tami Vestal-Humphry, Committee Chair Abe Hathaway, Vice President  <b>ABSENT:</b> Lisa Neal, Board Clerk		
	<b>STAFF PRESENT:</b> Ryan Harris, CEO Travis Lakey, CFO Libby Mee, CHRO Harold Swartz, Radiology Manager Danielle Olson, Revenue Cycle Director Jessica DeCoito, Director of Operations		
2	<b>CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS – None.</b>		
3	<b>APPROVAL OF MINUTES:</b>		
	3.1 Regular Meeting – September 17, 2025 – minutes attached. Motion moved, seconded, and carried.		
4	<b>FINANCIAL REVIEWS</b>		
4.1	August 2025 Financials & Accounts Payable (AP)/Accounts Receivable (AR) Motion moved, seconded, and carried to approve the financials. Numbers don't match with receivables by provider from August to September		
4.2	September 2025 Financials & Accounts Payable (AP)/Accounts Receivable (AR) Motion moved, seconded, and carried to approve the financials, as corrected.  We really need to get SNF days back up. The census is currently at 67, and we have a waitlist of 5. Residents received from the Weed – Main Fire Incident were only with us for 1 day. Thanks for separating the interest income on the money transferred into Jennie Mae at 8%. Retail Pharmacy looks really good financially. Our 401(k) program fees are being reduced so that everyone can keep more. Working with our contract representative from Anthem to change the rate from 1% to 3%. Need to look at contractual. Corrections for Hospice numbers were provided to show that there is no credit but a balance.		
4.3	New Portable X-ray Equipment Proposal – Harold Swartz Our current portable service unit is out of contract for service and cannot be upgraded. The United Imaging proposal is provided in the packet for review. Lifetime upgrades and training are provided for our own team members on the maintenance of the machine. More features and enhancements than our current machine. This machine provides longevity, with 15 years of life versus the 5-year machines. It is a \$150k initial investment with an annual fee after that. Motion made, seconded, and approved to recommend to the full board for approval.		
4.4	Accounts Receivable Report – Danielle Olson We are working on plans to correct workflows in Admitting, capturing the correct information right at the beginning of the cycle for the patients. This includes cross-training in the Business Office with Patient Access to understand how the codes are associated with patient charts. We plan to cancel our contract with our outsourced biller and hire an in-house staff member to work on billing. We will be prioritizing clean up and closing of open accounts.		

5	<b>ADMINISTRATIVE REPORT:</b> Growth in salaries is expected as we interview and bring on three physicians, a PA for the clinic, and other positions.
6	<b>OTHER INFORMATION/ANNOUNCEMENTS:</b>
7	<b>ADJOURNMENT:</b> 12:04 pm  Next Finance Committee Meeting: December 10, 2025

Public records which relate to any of the matters on this agenda (except Closed Session items), and which have been distributed to the members of the Board, are available for public inspection at the office of the Clerk to the Board of Directors, 43563 Highway 299 East, Fall River Mills CA 96028. This document and other Board of Directors documents are available online at [www.mayersmemorial.com](http://www.mayersmemorial.com).