

Chief Executive Officer

Ryan Harris

**Board of Directors**

Jeanne Utterback, President

Abe Hathaway, Vice President

Tami Humphry, Treasurer

Lester Cufaude, Director

James Ferguson, Director

Board of Directors**Finance Committee Minutes**

August 27, 2025 @ 11am

Mayers Memorial Healthcare District

Fall River Boardroom

43563 HWY 299 E

Fall River Mills, CA 96028

These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.

1	CALL MEETING TO ORDER: Tami Humphry called the meeting to order at 11:00 am on the above date.		
	BOARD MEMBERS PRESENT: Tami Vestal-Humphry, Committee Chair Abe Hathaway, Vice President		
	STAFF PRESENT: Ryan Harris, CEO Travis Lakey, CFO Lisa Neal, Executive Assistant to the CEO		
	ABSENT: Ashley Nelson, Board Clerk		
2	CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS – None.		
3	APPROVAL OF MINUTES: July 30, 2025 – minutes attached. Motion moved, seconded, and carried.	<i>Humphry, Hathaway</i>	<i>Approved by All</i>
4	FINANCIAL REVIEWS		
4.1	June 2025 Financials & Accounts Payable (AP)/Accounts Receivable (AR): AR Days are at 70; continue to work through Cerner issues. Travis and Danielle are discussing with an AR outsourcing firm familiar with Cerner for a complete AR analysis. Travis will bring the proposal to the October Finance meeting. Motion moved, seconded, and carried to approve financials.	<i>Hathaway, Humphry</i>	<i>Approved by All</i>
4.2	Investment Proposal by Clear Wealth Strategies: Jason Layland presented a proposal for Jennie Mae bonds, which are fully government-backed mortgages. The strategy is to reinvest the money received into a money market account. Ryan and Travis will be the account signers. Bring it to the full board for the September meeting. Motion moved, seconded, and carried.	<i>Hathaway, Humphry</i>	<i>Approved by All</i>
4.3	Quarterly Finance Board Binder Review: Motion moved, seconded, and approved.	<i>Hathaway, Humphry</i>	<i>Approved by All</i>
5	ADMINISTRATIVE REPORT: Ryan and Travis provided the latest information on the \$50 billion Rural Health Transformation Program (RHTP), a federal grant program to help states improve and transform rural health care. Application metrics are being developed and will open in September. Travis is attending an Office of Health Care Affordability (OHCA) meeting in September focused on RHTP.		
6	OTHER INFORMATION/ANNOUNCEMENTS:		
7	ADJOURNMENT: 11:54 am		
	Next Finance Committee Meeting: September 17, 2025, in Burney		