



Board of Directors

Finance Committee Minutes

June 25, 2025 @ 11am

Mayers Memorial Healthcare District

Fall River Boardroom

43563 HWY 299 E

Fall River Mills, CA 96028

These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.

1	CALL MEETING TO ORDER: Tami Humphry called the meeting to order at 11:01 am on the above date.		
	BOARD MEMBERS PRESENT: Tami Vestal-Humphry, Committee Chair Abe Hathaway, Vice President		
	STAFF PRESENT: Ryan Harris, CEO Travis Lakey, CFO Libby Mee, CHRO Ashley Nelson, Board Clerk		
2	CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS – None.		
3	APPROVAL OF MINUTES: May 28, 2025 – minutes attached. Motion moved, seconded and carried.	<i>Hathaway, Humphry</i>	<i>Approved by All</i>
4	FINANCIAL REVIEWS		
	4.1 May 2025 Financials & Accounts Payable (AP) & Accounts Receivable (AR): Travis further explained the Finance notes and the explanation of the line of credit contract from the previous month. It was also stated that the Strategic Planning will adapt, if needed, based on any Medicare cuts that might be made. May 2025 Financials, AP & AR were approved.	<i>Hathaway, Humphry</i>	<i>Approved by All</i>
	4.2 Virtual Leadership Academy 2 nd Cohort Renewal Sales Agreement: Libby reported that this cohort would be the last one going through the program. It approved to go towards the full board.	<i>Hathaway, Humphry</i>	<i>Approved by All</i>
	4.3 Annual Budget Hearing- Approval of FY2026 Budget- Resolution 2025-09: Travis further explained the budget to the committee. It was agreed that the July end-of-the-year fiscal year financials and final numbers will be presented in August. It was approved to go towards the full board.	<i>Hathaway, Humphry</i>	<i>Approved by All</i>
	4.4 Mobile MRI Purchase and Operation Agreement: Ryan explained that the rates are prorated based on usage- total cost being \$2million between 5 locations as a one-time fee to purchase the machine. ROI is projected for 5 years, where it will be reassessed on usage and need. MMHD will have the machine on site every other Thursday. The MRI purchase and operation agreement will be taken to the full board, contingent on the other 5 hospital boards involved in approving it.		
5	ADMINISTRATIVE REPORT: Ryan reported that the Service Excellence Advisors completed their 2-day training of the Service Excellence Initiative Program. Libby and Ryan have been working on Provider models- including possibly adding 5 new physicians (including a CMO). A new MTALLA violation happened recently and Ryan explained the details.		
6	OTHER INFORMATION/ANNOUNCEMENTS: None.		
7	ADJOURNMENT: 11: 58 am		
	Next Finance Committee Meeting: July 30, 2025 in Burney		