



Board of Directors
Finance Committee Minutes
May 28, 2025 @ 11 am
Mayers Memorial Healthcare District
Burney Annex Boardroom
20647 Commerce Way
Burney, CA 96013

These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.

1	CALL MEETING TO ORDER: Tami Humphry called the meeting to order at 11:29 am on the above date.			
BOARD MEMBERS PRESENT:			STAFF PRESENT:	
Tami Vestal-Humphry, Committee Chair Abe Hathaway, Vice President ABSENT:			Ryan Harris, CEO Travis Lakey, CFO Libby Mee, CHRO Ashley Nelson, Board Clerk	
2	CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS - None			
3	APPROVAL OF MINUTES: April 23, 2025 – minutes attached. Motion moved, seconded and carried.		Hathway, Humphry	Approved by All
4	FINANCIAL REVIEWS			
	4.1	April 2025 Financials & Accounts Payable (AP) & Accounts Receivable (AR): April 2025 Financials, AP & AR were approved. Travis explained that the Lab numbers have decreased due to a drop in referrals from local clinics. Ryan and Travis are discussing raising rates in PT and Lab to cover costs. Ryan discussed the daily rate of stay in the Acute care dept.	Hathaway, Humphry	Approved by All
	4.2	Finance Quarterly Board Binder: The Finance Board Binder was approved and signed.	Hathaway, Humphry	Approved by All
	4.3	Credit Line Letter from Cornerstone Bank: The Credit Line was moved to bring to the full board.	Hathaway, Humphry	Approved by All
5	ADMINISTRATIVE REPORT:. Libby reported that the meal premiums have decreased from \$6000 per pay period to \$4,800 per pay period.			
6	OTHER INFORMATION/ANNOUNCEMENTS: None.			
7	ADJOURNMENT: 12:08 pm			
	Next Finance Committee Meeting: June 25, 2025 in Burney			