



Board of Directors
Finance Committee
Minutes

February 19, 2025 at 11:00 AM
Mayers Memorial Healthcare District
Fall River Boardroom
43563 HWY299E
Fall River Mills, CA 96028

These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.

1	CALL MEETING TO ORDER: Tami Humphry called the meeting to order at 11:04 am on the above date.			
	BOARD MEMBERS PRESENT:			
	Tami Vestal-Humphry, Committee Chair Abe Hathaway, Vice President			
	ABSENT: Ashley Nelson, Board Clerk			
	Ryan Harris, CEO Travis Lakey, CFO Libby Mee, CHRO Jessica DeCoito, Director of Operations, acting board clerk			
2	CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS - None			
3	APPROVAL OF MINUTES: January 29, 2025 – minutes attached. Motion moved, seconded and carried.			<i>Hathaway, Humphry</i>
4	FINANCIAL REVIEWS			
4.1	January 2025 Financials: received the large rate range payment. Created a negative contractual which bumped up the bottom line for the end of year. Cash on hand is sitting great. Registry expense down significantly and more to come down with 5 additional onboarded. Retail Pharmacy looks great. RHC has a positive bottom line. We are now billing for SNF out of Point Click Care. Medi-cal audit closed. We should be able to meet the flu shot and well child visits for QIP measures and receive those funds.			<i>Hathaway, Humphry</i>
4.2	Accounts Payable (AP) & Accounts Receivable (AR): Cash on Hand 300, AR days at 85.			<i>Hathaway, Humphry</i>
5	ADMINISTRATIVE REPORT: We received the Deficiency Report from ACHC post survey and have until next Friday, March 1 st to turn in our Plan of Corrections. We received no tags for Condition of Participation and see no concern for not receiving our accreditation. MRI contractor will be onsite tomorrow to review the space. FR RHC project is progressing with a resubmittal to the county. Master Planning Construction Project Management Firm interest is around 6 firms with responses to their questions due back on Friday.			
6	OTHER INFORMATION/ANNOUNCEMENTS:			
7	ADJOURNMENT: 11:44 am			
	Next Finance Committee Meeting: March 26, 2025 in Burney			