



Board of Directors  
**Finance Committee**  
**Minutes**

January 29, 2025 at 11:00 AM  
 Mayers Memorial Healthcare  
 Burney Annex Boardroom  
 20647 Commerce Way  
 Burney, CA 96013

*These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.*

1	<b>CALL MEETING TO ORDER:</b> Tami Humphry called the meeting to order at 11:03 am on the above date.				
	<b>BOARD MEMBERS PRESENT:</b> Tami Vestal-Humphry, Committee Chair Abe Hathaway, Vice President				
	<b>STAFF PRESENT:</b> Ryan Harris, CEO Travis Lakey, CFO Libby Mee, CHRO Theresa Overton, CNO Jessica DeCoito, Director of Operations Ashley Nelson, Board Clerk				
2	<b>CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS</b> - None				
3	<b>APPROVAL OF MINUTES:</b> December 4, 2024 – minutes attached. Motion moved, seconded and carried.	<i>Hathaway, Humphry</i>	<b>Approved by All</b>		
4	<b>FINANCIAL REVIEWS</b>				
4.1	November 2024 Financials: 296 days of cash-on-hand. Notes consisted of December 2024 stats. November 2024 Financials, AP and AR are approved.	<i>Hathaway, Humphry</i>	<b>Approved by All</b>		
4.2	Accounts Payable (AP) & Accounts Receivable (AR): Travis submitted his report.				
4.3	AR Report: Travis submitted his report. The committee discussed the Cerner collections and outstanding SNF accounts. Next month will also reflect Point Click Care. November 2024 Financials, AP and AR are approved.				
4.5	December 2024 Financials: Travis submitted his report. Wipfli was chosen to handle the Revenue Cycle Analysis. Bills will be dropping out of Point Click Care starting next week. Travis further explained the District Supplements	<i>Hathaway, Humphry</i>	<b>Approved by All</b>		
4.6	Accounts Payable (AP) & Accounts Receivable (AR): Travis submitted his report.				
4.7	AR Report: Travis submitted his report. December 2024 Financials, AP and AR are approved.				
4.4	Monthly Collection Obligations: Travis submitted his report.				
4.5	IT license quote:				

	7 pieces of hardware has reached their end of life, resulting in \$158,702 quote for a new system for a 5 year cycle. In 2027, 1 will expire. In 2029, 2 more will expire. Motion moved and seconded, to take to the full board.	
4.6	Nurse Call System: Projected \$700,000 in deferred maintenance projects and the maintenance team is ready to start the work. Both call systems have lasted since the 70's and 90's. Efficiency and patient atmosphere are both ways the new system can support the SNF and Acute dept. Jessica will confirm that we asked for CPO pricing- Motion moved and seconded, to take to the full board.	
5	<b>ADMINISTRATIVE REPORT:</b> None.	
6	<b>OTHER INFORMATION/ANNOUNCEMENTS:</b> WanderGuard will also be discussed in the full board packet. Wage scale revision is underway and hopes to be implemented on July 1, 2025. The CNA program has been reinstated- more info to come in the Regular Board mtg.	
7	<b>ADJOURNMENT:</b> 11:49 am	
	Next Finance Committee Meeting: February 19, 2025 in Burney	

Public records which relate to any of the matters on this agenda (except Closed Session items), and which have been distributed to the members of the Board, are available for public inspection at the office of the Clerk to the Board of Directors, 43563 Highway 299 East, Fall River Mills CA 96028. This document and other Board of Directors documents are available online at [www.mayersmemorial.com](http://www.mayersmemorial.com).