



## Board of Directors

## Finance Committee

## Minutes

December 4, 2024 at 11:00 AM

Mayers Memorial Healthcare District

Fall River Boardroom

43563 HWY 299 E

Fall River Mills, CA 9602

*These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.*

|     |   |                          |                        |
|-----|---|--------------------------|------------------------|
| 1   | <b>CALL MEETING TO ORDER:</b> Tami Humphry called the meeting to order at 11:01 am on the above date.   |                          |                        |
|     | <b>BOARD MEMBERS PRESENT:</b><br>Tami Vestal-Humphry, Committee Chair<br>Abe Hathaway, Board President  |                          |                        |
|     | <b>STAFF PRESENT:</b><br>Ryan Harris, CEO<br>Travis Lakey, CFO<br>Libby Mee, CHRO<br>Theresa Overton, CNO<br>Jessica DeCoito, Director of Operations<br>Ashley Nelson, Board Clerk  |                          |                        |
| 2   | <b>CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS</b> - None  |                          |                        |
| 3   | <b>APPROVAL OF MINUTES:</b> October 29, 2024 – minutes attached.<br>Motion moved, seconded and carried.   | <i>Hathaway, Humphry</i> | <b>Approved by All</b> |
| 4   | <b>FINANCIAL REVIEWS</b>  |                          |                        |
| 4.1 | October 2024 Financials:<br>Cost Reports are turned in and Cost Receivable is about \$2,000. Medicare and Hospice are both turned in. Travis has had meetings each with two different firms for Cerner assistance- proposals to come.<br>Ambulance calls out are up for the year.   | <i>Hathaway, Humphry</i> | <b>Approved by All</b> |
| 4.2 | Accounts Payable (AP) & Accounts Receivable (AR):<br>Motion to approved October financials/AP and AR/ AR Report/ Monthly Collection Obligations was made, seconded and approved.  |                          |                        |
| 4.3 | AR Report:<br>Travis submitted his report.  |                          |                        |
| 4.4 | Monthly Collection Obligations:<br>Travis submitted his report.   | <i>Hathaway, Humphry</i> | <b>Approved by All</b> |
| 4.5 | Defibrillator Proposal:<br>Theresa submitted her proposal.<br>The current defibrillators have reached their end of life and replacement parts are no longer available.<br>Zoll is the company recommended by Theresa, for a total cost of \$298,696 but can trade in the old ones for \$1,000 per unit (total trade in \$6,000)<br>6 units are needed for all Acute services.<br>It was moved to take the proposal to the full board.   | <i>Humphry, Hathaway</i> | <b>Approved by All</b> |
| 4.6 | Ignite the Patient Experience Proposal:<br>Ryan explained that because our facility star ratings are not very high, he feels this program would be a good road map to get things moving, to improve our quality and HCAP ratings.<br>Theresa explained that employee engagement during the ITPE event was high and well received.<br>Plumas Hospital has gone through the same program and their rating level has improved by 2 points. |                          |                        |

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|   | Total investment would be roughly \$133,000 per year for a 3-year program.<br>It was moved to take the proposal to the full board. |  |  |
| 5 | <b>ADMINISTRATIVE REPORT:</b> None.  |  |  |
| 6 | <b>OTHER INFORMATION/ANNOUNCEMENTS:</b> None.  |  |  |
| 7 | <b>ADJOURNMENT:</b> 11:48 am   |  |  |
|   | Next Finance Committee Meeting: January 29, 2025 in Burney   |  |  |

Public records which relate to any of the matters on this agenda (except Closed Session items), and which have been distributed to the members of the Board, are available for public inspection at the office of the Clerk to the Board of Directors, 43563 Highway 299 East, Fall River Mills CA 96028. This document and other Board of Directors documents are available online at [www.mayersmemorial.com](http://www.mayersmemorial.com).