



Board of Directors
Finance Committee
Minutes

December 4, 2024 at 11:00 AM
Mayers Memorial Healthcare District
Fall River Boardroom
43563 HWY 299 E
Fall River Mills, CA 9602

These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.

1	CALL MEETING TO ORDER: Tami Humphry called the meeting to order at 11:01 am on the above date.		
	BOARD MEMBERS PRESENT: Tami Vestal-Humphry, Committee Chair Abe Hathaway, Board President ABSENT:	STAFF PRESENT: Ryan Harris, CEO Travis Lakey, CFO Libby Mee, CHRO Theresa Overton, CNO Jessica DeCoito, Director of Operations Ashley Nelson, Board Clerk	
2	CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS - None		
3	APPROVAL OF MINUTES: October 29, 2024 – minutes attached. Motion moved, seconded and carried.	Hathaway, Humphry	Approved by All
4	FINANCIAL REVIEWS		
	4.1 October 2024 Financials: Cost Reports are turned in and Cost Receivable is about \$2,000. Medicare and Hospice are both turned in. Travis has had meetings each with two different firms for Cerner assistance- proposals to come. Ambulance calls out are up for the year.	Hathaway, Humphry	Approved by All
	4.2 Accounts Payable (AP) & Accounts Receivable (AR): Motion to approved October financials/AP and AR/ AR Report/ Monthly Collection Obligations was made, seconded and approved.		
	4.3 AR Report: Travis submitted his report.		
	4.4 Monthly Collection Obligations: Travis submitted his report.	Hathaway, Humphry	Approved by All
	4.5 Defibrillator Proposal: Theresa submitted her proposal. The current defibrillators have reached their end of life and replacement parts are no longer available. Zoll is the company recommended by Theresa, for a total cost of \$298,696 but can trade in the old ones for \$1,000 per unit (total trade in \$6,000) 6 units are needed for all Acute services. It was moved to take the proposal to the full board.	Humphry, Hathaway	Approved by All
	4.6 Ignite the Patient Experience Proposal: Ryan explained that because our facility star ratings are not very high, he feels this program would be a good road map to get things moving, to improve our quality and HCAP ratings. Theresa explained that employee engagement during the ITPE event was high and well received. Plumas Hospital has gone through the same program and their rating level has improved by 2 points.		

		Total investment would be roughly \$133,000 per year for a 3-year program. It was moved to take the proposal to the full board.		
5	ADMINISTRATIVE REPORT: None.			
6	OTHER INFORMATION/ANNOUNCEMENTS: None.			
7	ADJOURNMENT: 11:48 am			
	Next Finance Committee Meeting: January 29, 2025 in Burney			