

Chief Executive Officer
Ryan Harris



Board of Directors
Abe Hathaway, President
Jeanne Utterback, Vice President
Tami Humphry, Treasurer
Lester Cufaude, Director
Jim Ferguson, Director

Finance Committee
Meeting Agenda
April 24, 2024 at 11:00 AM
Mayers Memorial Healthcare District
Burney Annex Boardroom
20647 Commerce Way
Burney, CA 96013

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Attendees

Tami Vestal-Humphry, Chair, Board Member
Abe Hathaway, Board Member
Ryan Harris, CEO
Travis Lakey, CFO

				Approx. Time Allotted
1	CALL MEETING TO ORDER			
2	CALL FOR REQUEST FROM THE AUDIENCE - PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS			
3	APPROVAL OF MINUTES			
3.1	Regular Meeting – March 27, 2024	<i>Attachment A</i>	Action Item	2 min.
4	FINANCIAL REVIEWS/BUSINESS			
4.1	March 2024 Financials	<i>Attachment B</i>	Action Item	15 min.
4.2	Accounts Payable (AP)/Accounts Receivable (AR)		Action Item	15 min.
5	ADMINISTRATIVE REPORT		Information	5 min.
6	OTHER INFORMATION/ANNOUNCEMENTS			
7	ADJOURNMENT: Next Regular Meeting – May 22, 2024 Posted 04/19/2024			

Public records which relate to any of the matters on this agenda (except Closed Session items), and which have been distributed to the members of the Board, are available for public inspection at the office of the Clerk to the Board of Directors, 43563 Highway 299 East, Fall River Mills CA 96028. This document and other Board of Directors documents are available online at www.mayersmemorial.com.

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Board of Directors
Finance Committee
Minutes

March 27, 2024
MMHD FR Boardroom

These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.

1	CALL MEETING TO ORDER: Tami Humphry called the meeting to order at 11:00 am on the above date.		
	BOARD MEMBERS PRESENT:	STAFF PRESENT:	
	Tami Vestal-Humphry, Committee Chair Abe Hathaway, Director	Ryan Harris, CEO Travis Lakey, CFO Jessica DeCoito, Board Clerk	
	ABSENT:		
2	CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS - None		
3	APPROVAL OF MINUTES: February 28, 2024 – minutes attached. Motion moved, seconded and carried.	<i>Hathaway, Humphry</i>	Approved by All
4	FINANCIAL REVIEWS		
4.1	February 2024 Financials: Still waiting on rate change and QAF payments but expected hope is for April. Continue to work down the Days Not Final Billed figures with a huge decrease just this week. Wage increase and retention programs will be looked at heavily this year. We will be doing an interim cost base audit. Cash on Hand will dip for March-April. Hopefully we receive our rate range payment and a big SNF payment to help offset that dip in Cash on Hand and increase in AR. Motion moved, seconded and carried to approve financials.	<i>Hathaway, Humphry</i>	Approved by All
4.2	Accounts Payable (AP) & Accounts Receivable (AR): AR at 83 days, Days Cash on Hand 112, current ratio 14		
5	ADMINISTRATIVE REPORT: Researching what we could implement for Care Coordination for patient satisfaction. We are looking at implementing a retention bonus for non-licensed staff that is based on years of service.		
6	OTHER INFORMATION/ANNOUNCEMENTS: None		
7	ADJOURNMENT – 12:18 pm		
	Next Finance Committee Meeting: April 24, 2024		

Finance Notes March FY 24

Ratios	FY 24	FY 23 Average	
Cash on Hand	87	182	Average PY
Net Income	1,950,546	328,477	Average PY
Current Ratio	16.8		N/A
AR Days	85.8	61	Average PY
Accounts Payable	752,803	651,656	Average PY
Daily Gross Revenue	174,745	142,873	Average PY
% of Gross Revenue Collected	40%	68%	Average PY

- 1) Rate Range is looking like it will show up in May due to the state not sending the files to the Medi-Cal Managed Care payers for them to reconcile the payments.
- 2) AR is up overall as we had a billing issue with Partnership on our DPNF claims as they finally are updating their system. They have had multiple dates where they said the update would happen and then delayed the updates. All the claims have been redropped so we should be getting two months of DPNF payments in April. Also there was one Swing claim that was so large it's about 7.5 AR days by itself that dropped so I'm hoping that we have a nice drop in AR days by month end.
- 3) We continue to have bi-weekly calls about SB 1423 which would make us Medi-Cal cost reimbursed similar to how Medicare pays us. We have done well over the last six years with supplemental payments but if they were ever to decrease substantially or cease Medi-Cal cost reimbursement would be a great safety net. Prior to all the supplemental payments I would have supported this bill without any hesitation. There was an amendment to allow hospitals to opt in or out that looks promising, but I have concerns about all the mechanics of how this will work with DHCS as they are typically short staffed and under resourced. Our cost based DPNF rate is usually over two years after we turn our cost report in vs Medicare which adjusts our rates five months later.
- 4) Trying to figure out how to put together a budget with the new accounting software as we didn't buy that module given the price. There is a way to manually input it but I'm hoping to find another route as that's over 10,000 lines. In talks with Plumas as they have been up for a few years on the software.
- 5) I wrote reports for the monthly financials for all the departments so those are starting to go out every month.
- 6) I was one of many applicants for the seat on the HCAI Office of Healthcare Affordability Advisory Committee, so we'll see within the next couple of months whether I'm selected.

7) Starting to do my analysis of charges for any possible changes for the upcoming year. This year it's been a little easier as we have revenue cycle software that looks at the last quarter of charges that run through Medicare to get average charges from other hospitals in our geographic region. Shasta Regional is always lower on their ER levels but typically much higher on the imaging and labs associated with ER visits.

Description	Code	Mayers	St Elizabeth's	Mercy Medical	Shasta Regional	Mercy Mt Shasta	Enloe	Average	Difference
ER level 1	99281	\$ 483.00	\$ 630.00	\$ 611.00	\$ 349.00	\$ 656.00	\$ 734.00	\$ 596.00	\$ 113.00
ER Level 2	99282	\$ 932.00	\$ 1,260.00	\$ 1,221.00	\$ 594.00	\$ 1,312.00	\$ 1,342.00	\$1,145.80	\$ 213.80
ER Level 3	99283	\$1,583.00	\$ 2,563.00	\$ 2,628.00	\$ 1,115.00	\$ 1,935.00	\$ 3,263.00	\$2,300.80	\$ 717.80
ER Level 4	99284	\$2,589.00	\$ 4,170.00	\$ 4,059.00	\$ 1,632.00	\$ 3,718.00	\$ 5,565.00	\$3,828.80	\$ 1,239.80
ER Level 5	99285	\$3,444.00	\$ 6,180.00	\$ 6,113.00	\$ 3,345.00	\$ 5,756.00	\$ 7,708.00	\$5,820.40	\$ 2,376.40
Critical Care first 30-74 minutes	99291	\$2,062.00	\$ 8,183.00	\$ 12,486.00	\$ 3,407.00	\$ 5,925.00	\$ 15,115.00	\$9,023.20	\$ 6,961.20
Critical Care each additional 30 minutes	99292	\$1,124.00	\$ 2,006.00	\$ 6,243.00	\$ 1,630.00	\$ 3,012.00		\$3,222.75	\$ 2,098.75

8) DHLF has updated their FY 25 Cash Flow Timing to Assist us with our budgeting process. I crossed out the programs that don't apply to us. The District Hospital Directed Payment Program will be small the first year as the DPNF days aren't included in the calculation. DHLF is working with DHCS to get them added into the program going forward. From early calculations approximately a two million dollar difference for us given the size of our SNF.

District Supplementals – FY25 Cash Flow Timing

Program (Year)	IGT Date	Payment to Hospital Date	Notes
HQAF VIII (CY23) Direct Grant #4	n/a	Sept-24	
HQAF VIII (CY24) Direct Grant #1	n/a	Nov-24	
Rate Range (CY 2023)	Oct-24	Dec-24	
DP-NE (Managed Care CY23)	Sep-24	Nov/Dec-24	Only in counties that LTC transitioned to MCO in 2023
CHFFA Loan Repayment Year 2	Winter-24	n/a	For those who received a loan
HQAF VIII (CY24) Direct Grant #2	n/a	Dec-24	
HQAF VIII (CY24) Direct Grant #3	n/a	Jan-25	
QIP PY 6 (CY 23)	Feb-25	Apr/May-25	
HQAF VIII (CY24) Managed Care	Feb-25	Apr/May-25	
District Hospital Directed Payment – Phase 1 (1/1/23-6/30/23)	Feb-25	Apr/May-25	This is for six months, thus 1/2 estimated annual amount
AB 113 (FY24/25)	Apr-25	May/Jun-25	Interim Payment
AB 113 (FY23/24)	Apr-25	May/Jun-25	Final Reconciliation – \$ will be minimal
AB 915 (FY23/24)	n/a	By Jun-25	
HQAF VIII (CY24) Direct Grant #4	n/a	Jun-25	

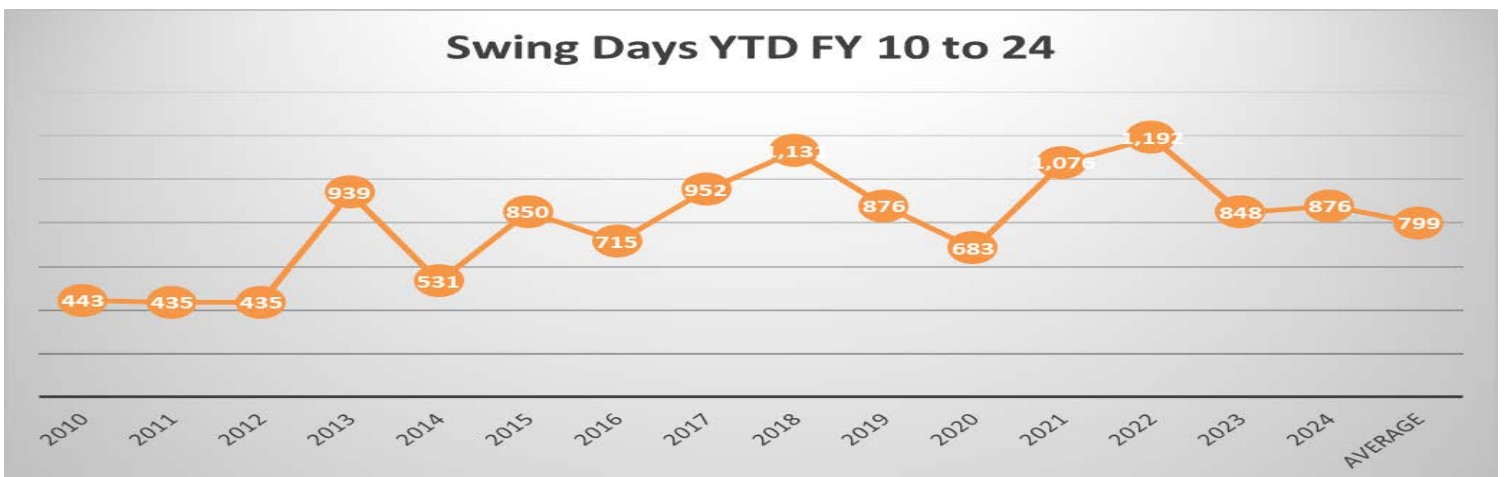
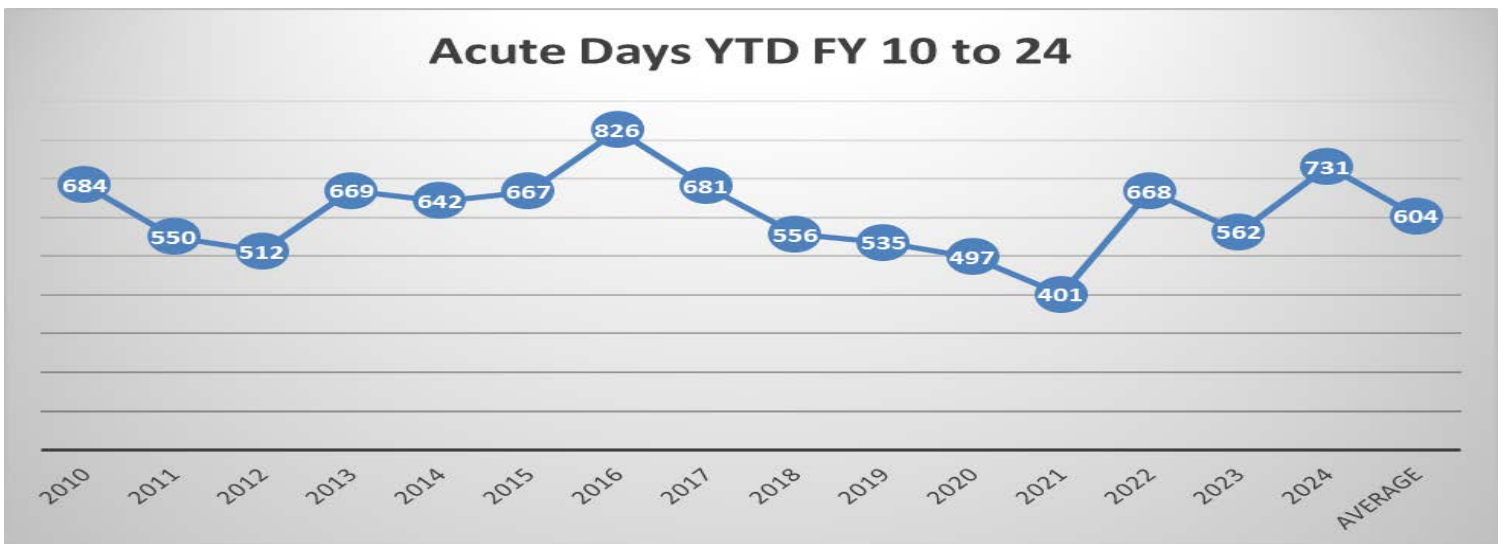
Notes

- We have not included any MCO tax revenue as we do not know the method in which funds will be dispersed and it is unlikely that funds begin to flow prior to 6/30/25.
- Programs listed are only those that have an IGT or payment between 7/1/24 – 6/30/25
- Dates are based on latest estimates from DHCS and are subject to change



- 9) Working on shopping our insurance but it's not looking very positive as the property insurance is going to go up 80K and no one else seems to want to even look at the property line of business in California. On the Workers Comp side our Mod rate has gone up which makes less attractive to other companies and the liability side has some factors that aren't working in our favor either.
- 10) Having some issues with our new insurance and the Pharmacy Benefit Manager (PBM) whose customer service is lacking and the coverage criteria is different than Express Scripts. Very frustrating as the new broker was instructed to mirror our prior coverages. We switched to save the employees and hospital from getting a thirteen percent price increase, so we'll need to examine our options going forward as we want to have a competitive benefit package.
- 11) Retail Pharmacy had another expensive month in supplies and expects that to go down going forward as they had some issues with our vendor that handles 340B and they should be refilling a lot of that going forward which is at a much lower cost.
- 12) The RHC had a lower revenue month with visits being down but expenses have been down as well over the last couple of months which has caused us to have a positive bottom line.
- 13) We just wrapped up the interim cost report and will have a 380K payable to Medicare as our inpatient days have increased.
- 14) Meeting with Cornerstone and Plumas Banks to discuss investment options next month.

Statistics



SNF Days YTD FY 10 to 24

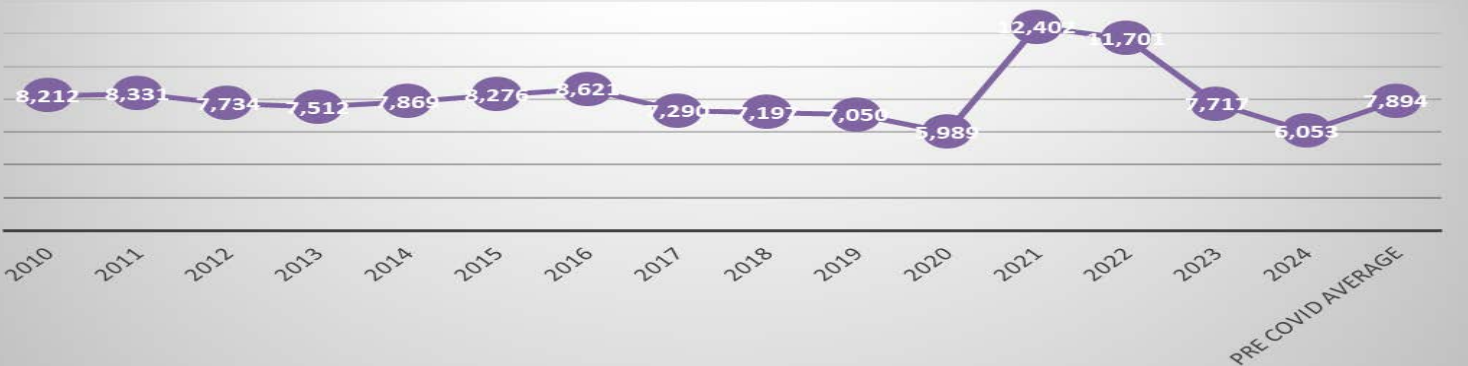


ER Visits YTD FY 10 to 24



An item of note on Lab is that they are only 2% off last year's revenue even with the decline in tests with no price increases.

Labs YTD FY 10 to 14



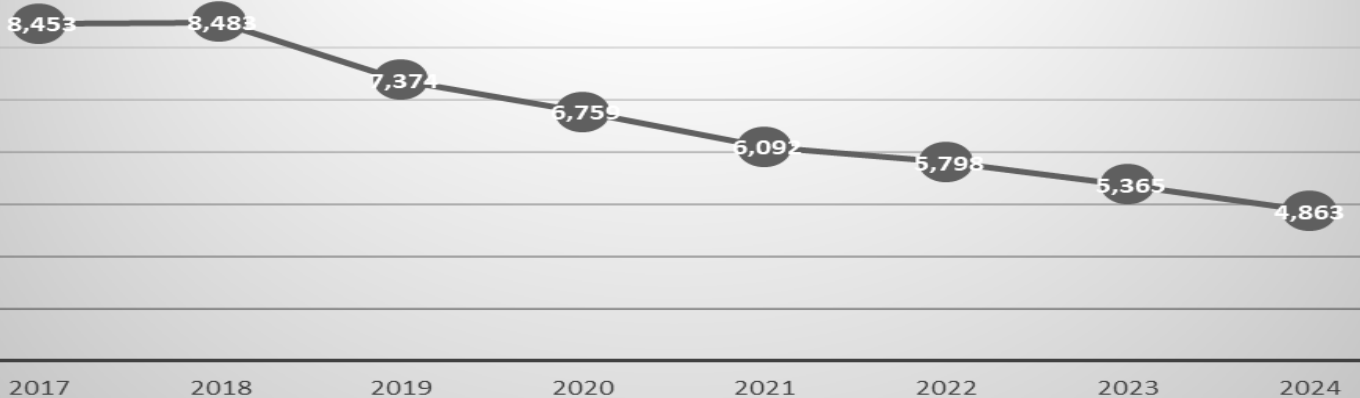
Rad Procedures YTD FY 10 to 24



CLINIC VISITS



PT Procedures FY 17 to 24



Ambulance Runs YTD 2010 to 2016 then 2024



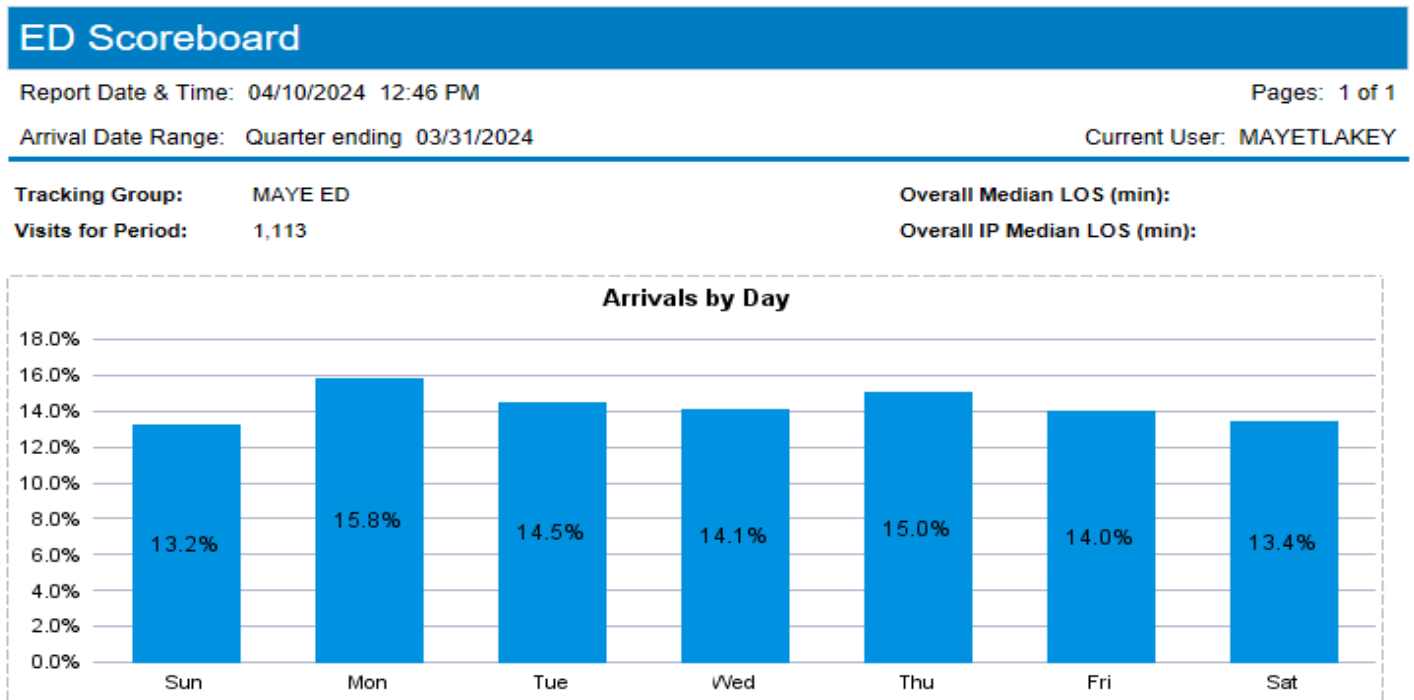
Income Statement

- 1) Inpatient Revenue is up due to Acute and Swing days.
- 2) SNF Revenue is up YTD but down compared to this years monthly average of 1.35 million due to a drop in census.
- 3) Outpatient Revenue is up mostly due to a better charge capture process through Cerner. Except for Radiology and a small increase in ER most outpatient departments are down so it's a testament to clinical and rev cycles hard work to capture revenue that we were missing in the Paragon process.
- 4) Contractuals are lower than last year due to a higher rate range and getting two HQAFs in one year. This also causes a very large net income. This year is a bit of an anomaly with the amount of supplemental payments we are receiving.
- 5) Salaries and Wages are up due to market based wage adjustments, providers as employees, more employees, retention and sign on bonuses. This will increase next year as well given the mandated Health Care Minimum Wage starting on June 1st.
- 6) Employee Benefits are up but six of the months are from the old plan comparing to lower rates on the old plan from FY 23. We didn't switch Health Insurance until January of this year.
- 7) Pro Fees are down as more of the providers are employees which also feeds into the higher overall wages.
- 8) Acute and Ancillary Travelers are down 952K combined this year so there's been amazing progress in that area.
- 9) SNF Travelers are unfortunately the other side of the coin with an 806K increase.
- 10) Utilities are up due to rate increases.
- 11) Other Expenses are up due to travel, training, and mostly EMR related costs which is common in a go-live year with a new system.
- 12) Non-Operating Revenue and Expenses are up for the year due to the Retail Pharmacy being classified as a non-operating department by OSHPD.

Balance Sheet

- 1) Cash is down due to 8.6 million out in IGTs for Rate Range and HQAF. Also not receiving last months SNF payment .
- 2) AR is up as we didn't receive our SNF Payment and we have that one large Swing account.
- 3) The Medicare/Medi-Cal Settlement is primarily Rate Range and HQAF which will be received by the end of the year.
- 4) Accounts Payable is up due to some late invoices.
- 5) The IGT Payables are zeroed out as that has been paid.
- 6) The Notes and Loans Payable will decrease as the outstanding Provider Loan has been paid.
- 7) The Current Ratio is up as the IGTs are paid and the receivable is large given we should be receiving funds in May and June.

I ran a quarters worth of ER visits as it's always interesting to see the breakdown by insurance, age, sex and time of arrival.



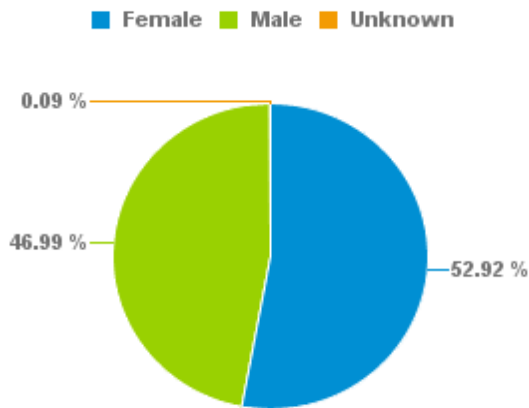
Arrivals by Hour



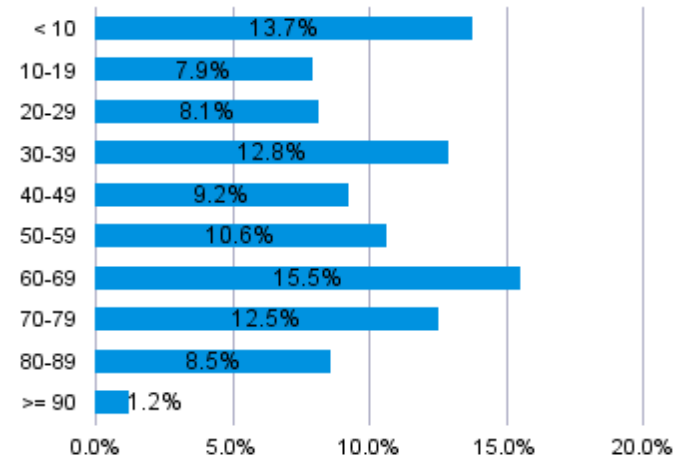
Tracking Group: MAYE ED
 Visits for Period: 1,113

Overall Median LOS (min):
 Overall IP Median LOS (min):

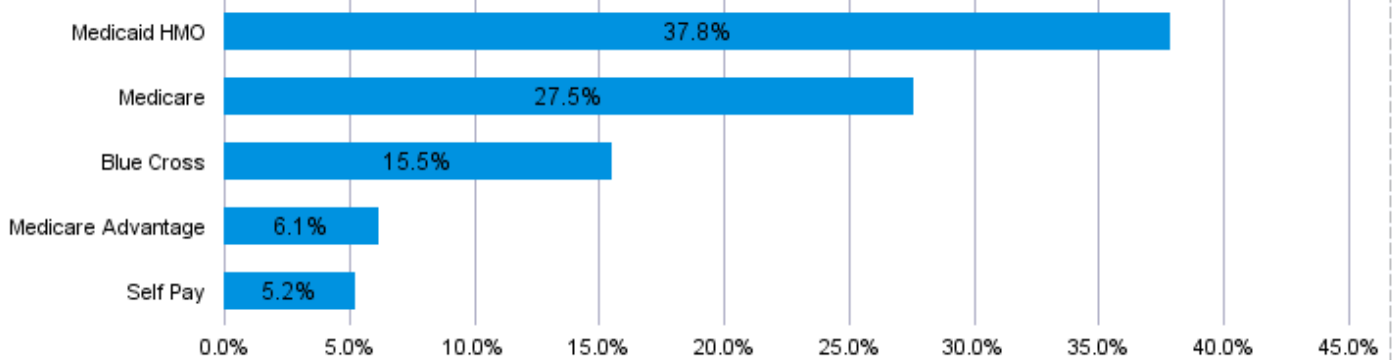
Patients by Gender



Patients by Age



Top 5 Financial Classes



MAYERS MEMORIAL HOSPITAL							
Statistical Data							
Fiscal Year Ending JUNE 30, 2024							
COMPARISON TO ACTUAL							
2024		2024		FY 2024		FYE 2023	
March	February			YTD	YTD		
Actual	Actual	Variance	VOLUME:	Actual	Actual	Variance	% Increase or Decrease
DISCHARGES							
20	21	(1)	Acute	174	140	34	24.32%
8	5	3	Swing Bed	66	76	(10)	-13.21%
1	2	(1)	Skilled Nursing Care (DISCHG)	27	32	(5)	-15.61%
3	6	(3)	Observations	46	66	(20)	-30.31%
PATIENT DAYS							
79	76	3	Acute	731	562	169	30.12%
163	118	45	Swing Bed	876	848	28	3.32%
2,373	2,276	97	Skilled Nursing Care	21,728	21,570	158	.72%
LENGTH OF STAY							
3.95	3.62	0	Acute	4.20	4.01	0	4.82%
20.38	23.60	(3)	Swing Bed	13.27	11.16	2	18.92%
AVERAGE DAILY CENSUS							
2.55	2.62	(0)	Acute	2.66	2.05	1	29.72%
5.26	4.07	1	Swing Bed	3.19	3.09	0	3.12%
76.55	78.48	(2)	Skilled Nursing Care	79.01	78.72	0	.42%
ANCILLARY SERVICES							
0	0	0	Surgery Inpatient Visits	0	0	0	#DIV/0!
10	0	10	Surgery OP/ procedure visits	10	3	7	233.32%
370	390	(20)	Emergency Room Visits	3210	3,200	10	.32%
95	118	(23)	Outpatient Services Procedures	866	1,043	(177)	-17.01%
720	749	(29)	Laboratory Visits	6053	7,717	(1664)	-21.61%
493	499	(6)	Radiology Procedures	4290	3,850	440	11.42%
687	531	156	Physcial Therapy Procedures	4863	5,365	(502)	-9.41%
225	212	13	Cardiac Rehab	1549	1,760	(211)	-12.01%
61	65	(4)	Telemedicine visits	515	363	152	41.92%
17	24	(7)	Admissions from ER	178	188	(10)	-5.31%
16	23	(7)	Transfers from ER	210	139	71	51.12%
474	665	(191)	Clinic Visits	5669	5,985	(316)	-5.31%
65	46	19	Ambulance	500	-	500	#DIV/0!
PRODUCTIVITY:							
Productive FTE's							
5.97	6.48		Nursing - Acute	7.69	13.57		
38.07	36.83		Long Term Care	36.40	48.04		
56.85	58.10		Ancillary	54.21	44.70		
69.89	69.72		Service	67.70	72.92		
170.78	171.13		Total Productive	166.00	179.23		
88.47	93.25		Non-Productive FTE's	90.04	70.37		
259.25	264.38		Paid FTE's	256.04	249.60		
PRODUCTIVE FTE PER ADJUSTED OCCUPIED BED							
2.48	2.43			5.73	2.65		

2024		2023			2024		2023	
MARCH	MARCH				MARCH	MARCH		
Month Actual	Month Actual	Variance			YTD Actual	YTD Actual		
				Patient Revenue				
1,314,159	840,670	473,489		Acute Revenue	10,512,269	8,002,836		
1,315,272	1,269,949	45,323		Revenue - SNF Inpatient	12,154,173	10,727,398		
0	0	0		Revenue - Hospice Inpatient	0	2,211		
2,814,844	2,228,608	586,236		Outpatient Revenue	24,044,826	21,701,477		
5,516,514	4,339,227	1,177,287		Patient Revenue	47,018,923	40,433,922		
				DEDUCTIONS FROM REVENUE				
552,643	1,317,976	(765,332)		Contractuals- Care/cal	(2,462,207)	(5,716,540)		
(147,810)	(553,196)	405,386		Contractuals- PPO	(1,642,556)	(2,794,408)		
9	(3,725)	3,734		Charity and Write-Offs	(71,495)	(64,281)		
(30,730)	(81)	(30,648)		Admin Adjustments and Employee Discounts	(841,680)	(820,458)		
(590)	(115,595)	115,005		Provision for Bad Debt	(350,517)	(609,469)		
373,522	645,378	(271,856)		Total Deductions	(5,368,456)	(10,005,156)		
				Other Operating Revenues	423,837	347,779		
58,945	61,745	(2,800)		Net Revenue	42,074,305	30,776,545		
5,948,981	5,046,350	902,631						
				OPERATING REVENUE				
1,708,594	1,526,767	181,827		Salaries & Wages	16,634,958	12,800,589		
441,662	360,324	81,338		Employee Benefits	3,310,054	3,072,715		
345,504	491,996	(146,493)		Supplies	3,208,731	2,977,070		
107,476	132,513	(25,037)		Professional Fees	1,005,920	1,163,486		
98,453	110,552	(12,099)		Other Purchased Service Nurse Travel Acute	613,497	964,154		
288,551	270,909	17,642		Other Purchased Service Nurse Travel SNF	2,963,158	2,156,199		
122,237	228,790	(106,553)		Other Purchased Service Travel Ancillary	1,194,972	1,796,306		
509,241	610,251	(101,010)		Travelers	4,771,628	4,916,659		
158,244	143,044	15,201		Other Purchased Service	1,418,645	1,503,788		
29,386	34,224	(4,838)		Repairs & Maintenance	341,068	333,085		
97,569	97,318	251		Utilities	879,497	822,480		
51,595	42,717	8,878		Insurance Other	495,703	380,796		
179,007	95,831	83,175		Other Expenses	1,500,208	755,830		
325,991	332,426	(6,435)		USDA Interest Expense	658,418	671,109		
8,405	5,681	2,724		Interest Expense	58,205	53,521		
148,567	148,294	273		Depreciation Expense	1,378,010	1,349,814		
13,487	8,728	4,758		Rental/Lease	83,210	88,008		
4,124,726	4,030,114	94,613		Total Operating Expenses	35,744,253	30,888,950		
1,824,254	1,016,236	808,018		Income From Operations	6,330,052	(112,405)		
				NON-OPERATING REVENUE AND EXPENSES				
467,386	864,054	(396,668)		Non-Operating Revenue	3,967,122	3,742,568		
33,781	2,140	31,642		Interest Income	685,061	207,478		
374,876	266,641	108,235		Non-Operating Expenses	2,725,766	1,939,432		
126,292	599,553	(473,261)		Total Non-Operating	1,926,417	2,010,615		
1,950,546	1,615,789	334,757		Net Income	8,256,469	1,898,210		

**MAYERS MEMORIAL HOSPITAL
NON-OPERATING REVENUE AND EXPENSE
RETAIL PHARMACY**

2024 MARCH Month Actual	2023 MARCH Month Actual	Variance		2024 MARCH YTD Actual	2023 MARCH YTD Actual	Variance	Increase Decrease %
			Retail Pharmacy Revenue				
0	0	0	Retail Pharmacy Revenue	0	0	0	0.00%
220,769	227,809	(7,040)	Third Party	2,336,947	1,604,257	732,689	45.67%
1,528	33	1,495	Other	17,466	(318)	17,784	842.84%
<u>265,861</u>	<u>263,485</u>	<u>2,377</u>	Non-Operating Revenue	<u>2,834,092</u>	<u>1,899,716</u>	<u>934,377</u>	<u>49.19%</u>
			Non-Operating Expenses				
17,394	27,358	(9,964)	Salaries & Wages	159,747	246,561	86,814	35.21%
1,537	2,632	(1,095)	Employee Benefits	16,323	25,262	8,940	35.39%
315,080	226,409	88,671	Supplies	2,188,833	1,598,441	(590,392)	-36.94%
31,536	0	31,536	Ancillary Travelers	222,185	5,372	(216,813)	-4036.36%
2,200	0	2,200	Non-Operating Employee Travel Expenses	6,378	0	(6,378)	0.00%
814	4,255	(3,441)	Other Purchased Services	80,230	25,003	(55,227)	-220.88%
547	0	547	Utilities	2,034	4,112	2,078	50.53%
0	0	0	Repairs	35	0	(35)	0.00%
2,910	3,172	(262)	Other	17,270	9,057	(8,213)	-90.68%
2,858	2,807	52	Depreciation	25,355	25,260	(95)	-0.38%
0	8	(8)	Rent - Lease	48	364	316	86.81%
<u>374,876</u>	<u>266,641</u>	<u>108,235</u>	Total Non-Operating Expense	<u>2,718,437</u>	<u>1,939,432</u>	<u>(779,005)</u>	<u>-40.17%</u>
(109,015)	(3,156)	(105,858)	Net Income (Loss)	115,655	(39,716)	(155,371)	-9.02%

MAYERS MEMORIAL HOSPITAL**Balance Sheet**

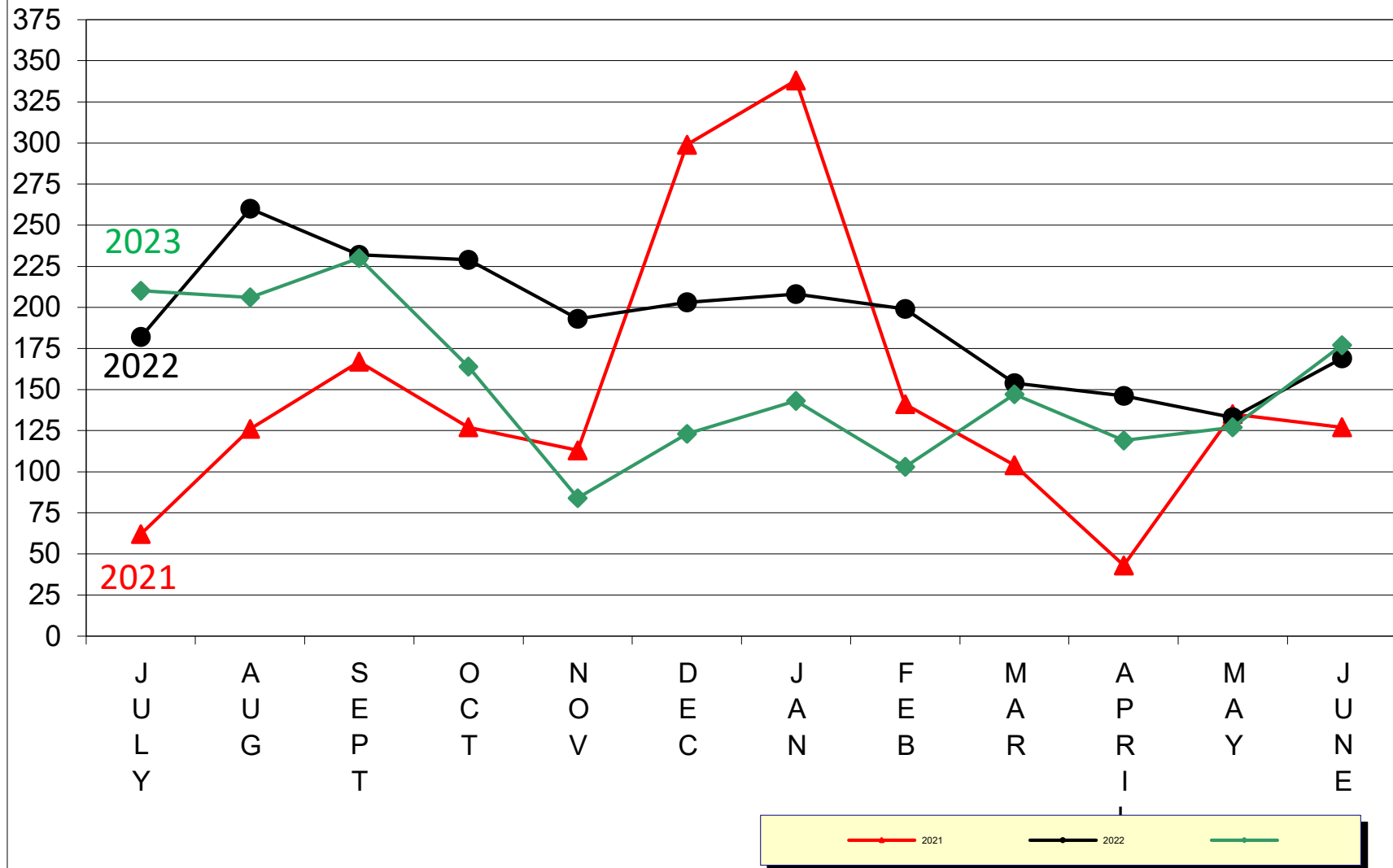
	MARCH 2024
CURRENT ASSETS	
Cash - General, Payroll, & Petty Cash	9,338,700
Reserve Cash (Unrestricted)	1,833,088
Restricted Cash	2,876,326
Cash	<u>14,048,114</u>
Patient Accounts Receivable	16,385,712
Patient Allowances	<u>(6,571,418)</u>
Accounts Receivable	9,814,294
Shasta County Tax Receivables	<u>(244,428)</u>
Inventories	1,042,516
Other Accounts Receivable	25,095
Prepaid Expenses	478,264
Medicare/Medi-Cal Settlements	16,491,388
TOTAL CURRENT ASSETS	<u>41,655,244</u>
PROPERTY, PLANT, AND EQUIPMENT	
Land and Building Improvements	3,969,852
Building and Fixed Equipment	39,363,089
Equipment	16,290,272
Subscription Based Assets	331,906
Construction in Progress	1,226,647
Accumulated Depreciation	<u>(28,564,035)</u>
Accumulated Amortization	<u>(36,730)</u>
Total Property, Plant & Equipment	<u>32,581,001</u>
Other Assets	0
Total Assets	<u><u>74,236,245</u></u>
CURRENT LIABILITIES	
Accounts Payable	752,803
Payroll and Related Liabilities	1,472,746
Audit Fees Payable	0
Grant Liabilities	0
Lease - Current Liability	0
Current Subscription Liability	121,886
Accrued Interest	196,965
HQAF 7 Payable	0
HQAF 8 Payable	0
Rate Range Payable	0
Notes & Loans Payable	<u>(57,684)</u>
Current Portion of Medicare/Medi-Cal Settlement	<u>(7,082)</u>
TOTAL CURRENT LIABILITIES	<u>2,479,633</u>
LONG TERM DEBT	
GO Bond	1,896,054
Leases	71,251
PPP Loan	0
Notes & Loans Payable/CHFFA	1,258,158
GO Bond Series B & Refunding	20,061,000
Long Term Subscription Liability	111,109
TOTAL LONG-TERM DEBT	<u>23,397,572</u>
FUND BALANCE	
Restricted Fund Balance	29,105
Fund Balance - Hospital	48,329,935
Fund Balance - Adjustments	0
TOTAL FUND BALANCE	<u>48,359,040</u>
Liabilities and Fund Balance	<u><u>74,236,245</u></u>
Net Income	11,209,670
Current Ratio	16.80

MAYERS MEMORIAL HOSPITAL
SUMMARY OF SERVICES - DEPOSITS - REFUNDS
- Fiscal Year 2024

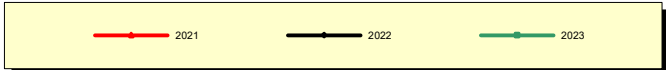
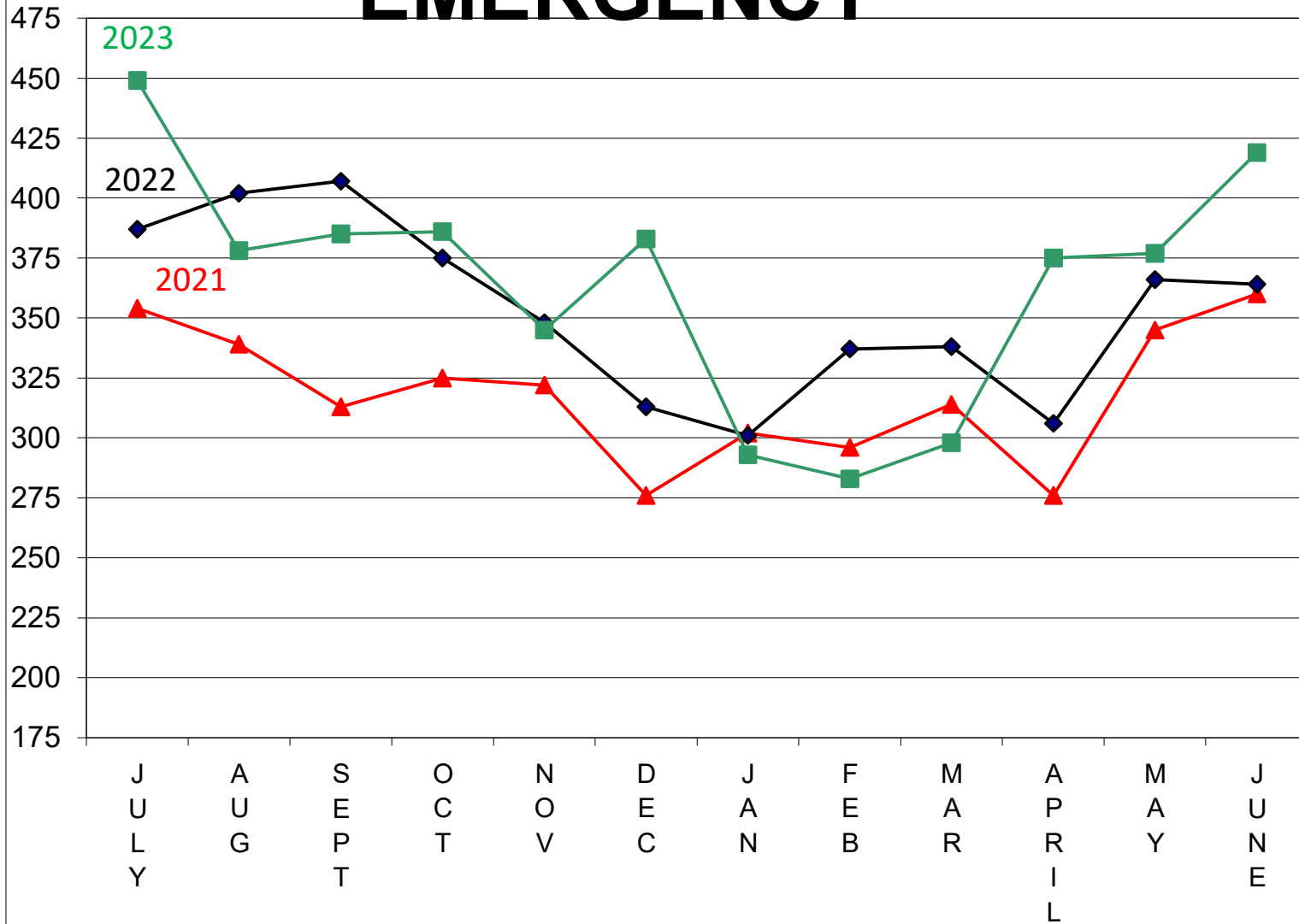
DATE:	REVENUE / SERVICES	AVERAGE DAILY REVENUE	TOTAL DEPOSITS	MISC. PAYMENTS	MISC. PMTS PT RELATED	PATIENT PAYMENTS	ADJUSTMENT S & WRITE-OFFS	REFUNDS
July 31, 2023	4,623,679.50	149,150.95	3,652,756.59	46,893.31	18,182.00	3,587,681.28	1,691,702.55	399.52
August 31, 2023	4,725,908.02	152,448.65	3,367,116.77	123,385.38	-	3,243,731.39	1,770,311.97	1,090.01
September 30, 2023	4,928,637.74	164,287.92	3,113,606.99	58,052.19	-	3,055,554.80	1,617,344.87	411.81
October 31, 2023	4,752,520.84	153,307.12	6,499,044.61	209,385.50	3,521,626.00	2,768,033.11	1,096,151.95	5,490.84
November 30, 2023	5,016,256.20	167,208.54	2,666,431.77	55,620.19	-	2,610,811.58	1,732,467.29	1,492.98
December 31, 2023	4,794,351.84	154,656.51	2,681,503.59	114,670.38	-	2,566,833.21	1,407,295.12	-
January 30, 2024	5,505,116.20	177,584.39	3,263,197.67	536,648.44	-	2,726,549.23	1,623,505.35	1,050.74
February 28, 2024	5,436,551.08	187,467.28	3,601,391.26	75,827.79	-	3,525,563.47	1,780,829.00	1,461.47
March 30, 2024	5,417,097.27	174,745.07	3,135,630.42	234,883.10	728,514.00	2,172,233.32	2,461,628.24	28,079.27
April 29, 2024	-	-	-	-	-	-	-	-
May 30, 2024	-	-	-	-	-	-	-	-
June 29, 2024	-	-	-	-	-	-	-	-
YTD TOTAL	45,200,118.69	164,539.60	31,980,679.67	1,455,366.28	4,268,322.00	26,256,991.39	15,181,236.34	39,476.64

ACCOUNTS RECEIVABLE AGING					PAYOR MIX - YTD % OF REVENUE				
	MAR	MAR	FEB	JAN					3 MONTH
	\$ OUTSTANDING	DAYS OUT	DAYS OUT	DAYS OUT		MAR	FEB	JAN	AVERAGE
MEDICARE	6,374,307.37	77.93	81.51	93.79	MEDICARE	44.37%	41.26%	40.10%	41.91%
MEDI - CAL	6,123,808.13	79.04	66.35	61.42	MEDI - CAL	39.81%	43.06%	44.02%	42.30%
THIRD PARTY	2,978,542.87	109.64	114.47	110.31	THIRD PARTY	14.21%	14.18%	13.59%	13.99%
PRIVATE	846,050.60				PRIVATE	1.61%	1.50%	2.29%	1.80%
LTC ONLY (INCLUDE)	3,661,714.63	85.7	58.51	60.28					
OVERALL	16,322,708.97	85.8	82.67	84.13					

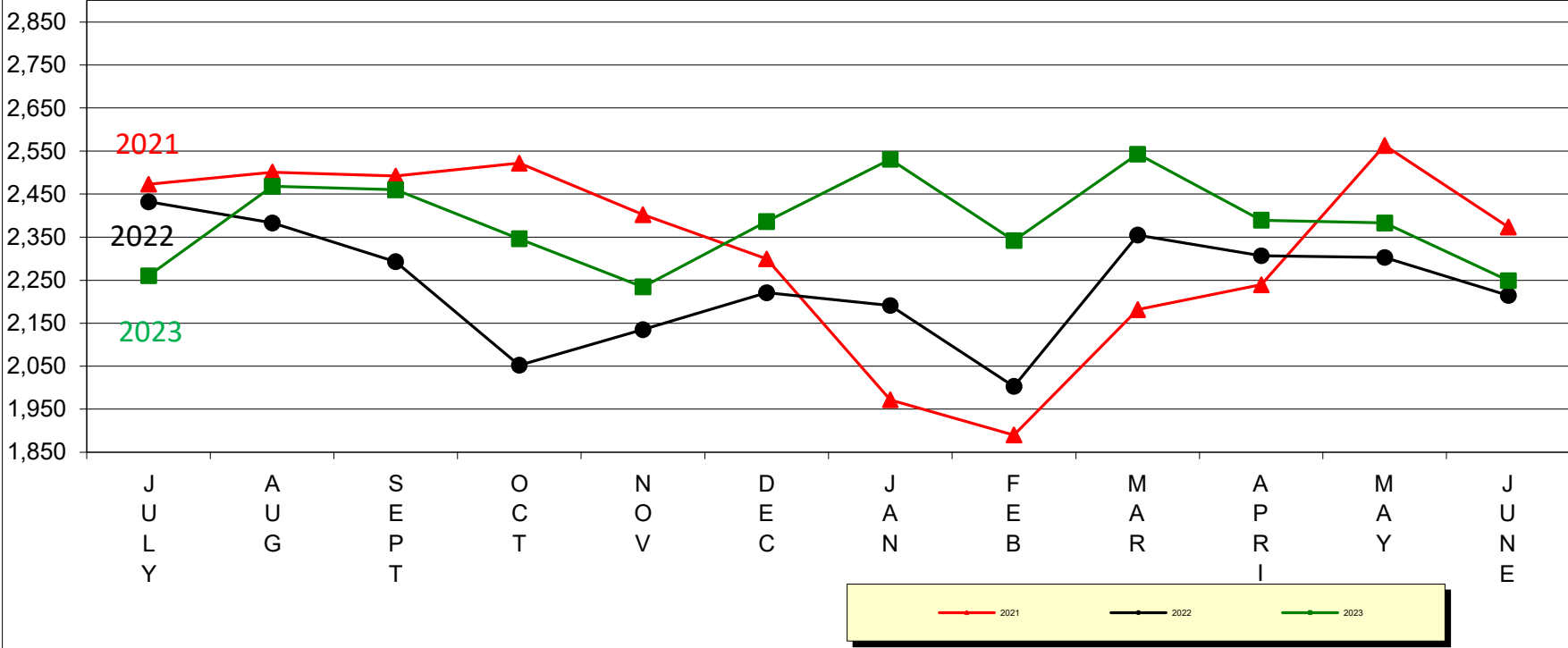
ACUTE / SWING PATIENT DAYS



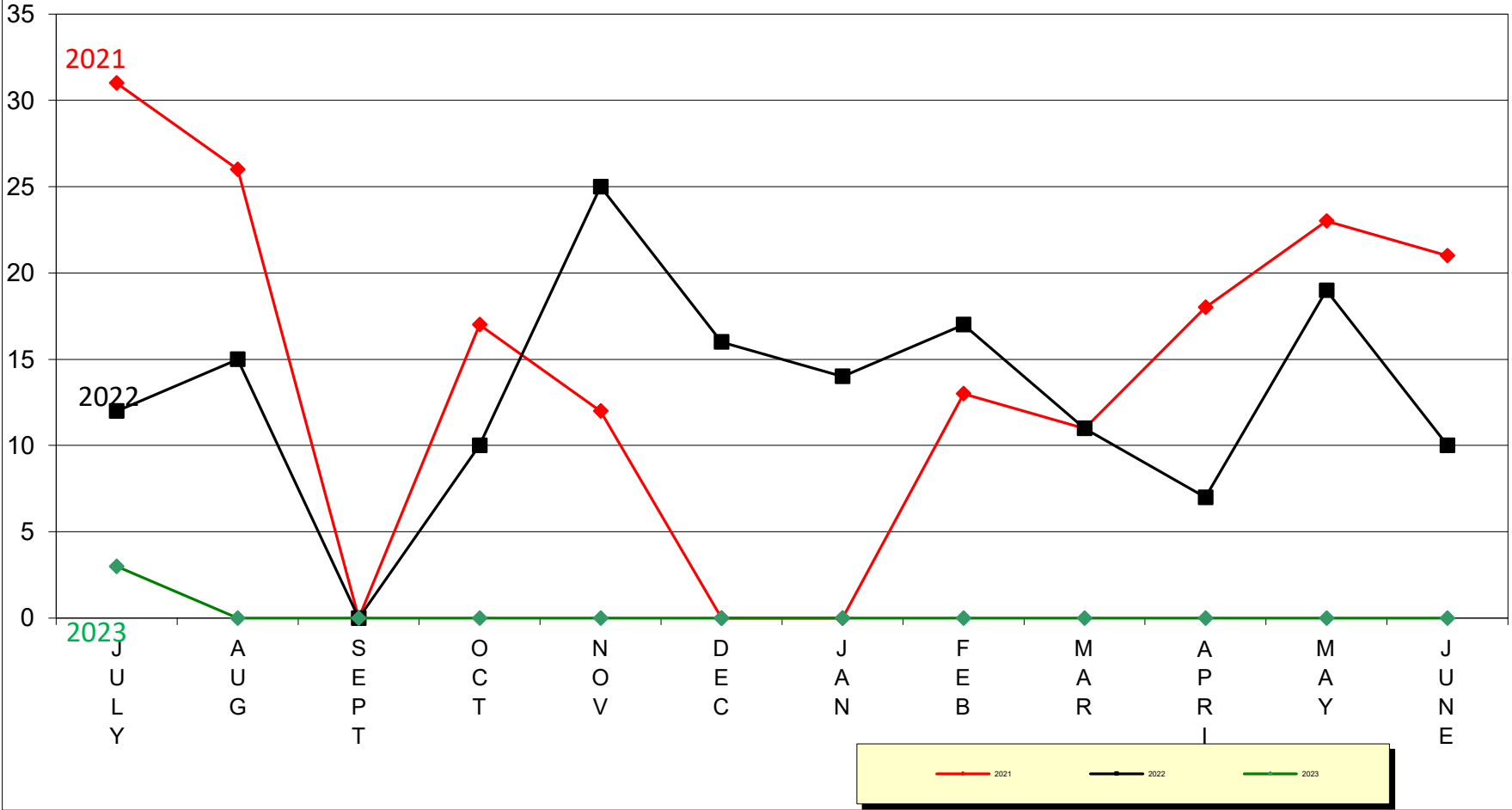
EMERGENCY



SNF PATIENT DAYS



SURGERY / OUTPATIENT PROCEDURES



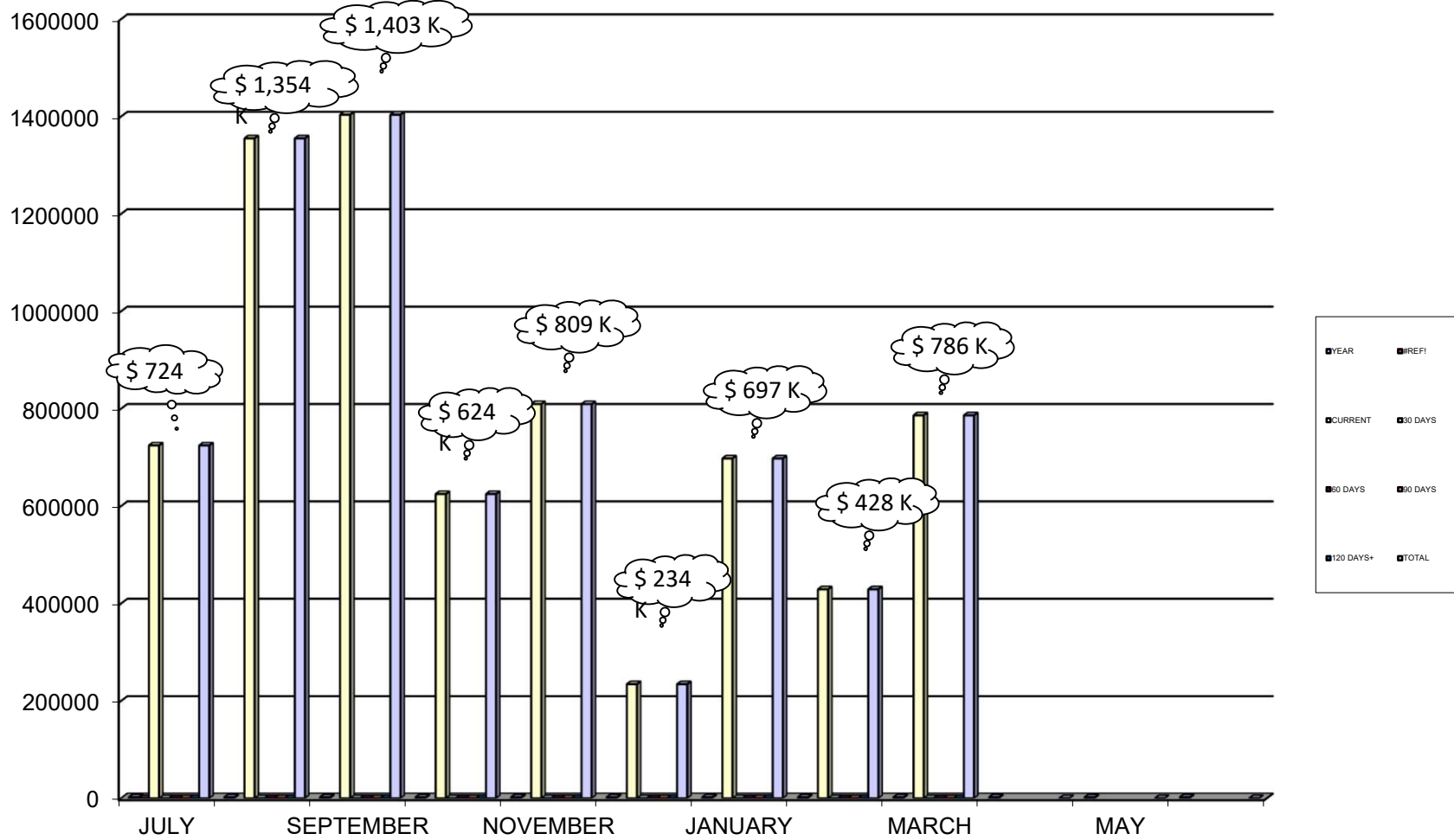
**MAYERS MEMORIAL HOSPITAL
2023-2024 OPERATING ACTUAL**

	2023 JULY	2023 August	2023 September	2023 October	2023 November	2023 December	2024 January	2024 February	2024 March	2024 April	2024 May	2024 June	2024 YTD
Operating Revenue													
Acute Revenue	862,382	1,031,063	1,149,298	1,145,368	1,183,668	1,243,497	1,297,124	1,285,709	1,314,159	0	0	0	10,512,269
Revenue - SNF Inpatient	1,353,347	1,383,805	1,299,788	1,384,953	1,355,525	1,411,412	1,376,585	1,273,487	1,315,272	0	0	0	12,154,173
Revenue - Hospice Inpatient	0	0	0	0	0	0	0	0	0	0	0	0	0
Outpatient Revenue	2,593,571	2,526,369	2,717,106	2,912,185	2,639,997	2,032,958	2,873,894	2,933,902	2,814,844	0	0	0	24,044,826
Total Patient Revenue	4,809,300	4,941,237	5,040,953	5,461,988	5,197,543	4,915,729	5,544,619	5,591,041	5,516,514	0	0	0	47,018,923
Less Deductions													
Medicare/Medi-Cal Contractuals	(457,682)	(565,994)	2,197,318	715,076	(1,053,872)	(941,187)	(1,498,422)	(1,410,086)	552,643	0	0	0	(2,462,207)
PPO Contractuals	(276,650)	(246,297)	(273,921)	(327,842)	254,455	(122,635)	(280,625)	(221,232)	(147,810)	0	0	0	(1,642,556)
Charity and Write-Offs	(1,241)	0	(7,962)	0	0	(4,703)	(56,309)	(1,289)	9	0	0	0	(71,495)
Admin Adjustments and Employee Discounts	(167,938)	(50,659)	(241,256)	(101,998)	(33,954)	(50,352)	(130,205)	(34,588)	(30,730)	0	0	0	(841,680)
Provision for Bad Debt	(133,353)	(172,620)	(18,784)	(1,876)	(12,107)	(8,410)	(14,800)	12,023	(590)	0	0	0	(350,517)
Total Deductions	(1,036,863)	(1,035,571)	1,655,394	283,361	(845,478)	(1,127,288)	(1,980,361)	(1,655,171)	373,522	0	0	0	(5,368,456)
Other Operating Revenues	40,128	27,986	29,400	140,912	(5,271)	51,177	40,403	40,157	58,945	0	0	0	423,837
Net Revenue	3,812,565	3,933,653	6,725,747	5,886,261	4,346,793	3,839,617	3,604,660	3,976,027	5,948,981	0	0	0	42,074,305
Operating Expenses													
Salaries & Wages	1,652,854	2,027,077	1,690,349	1,794,795	1,994,116	2,049,989	1,822,215	1,894,969	1,708,594	0	0	0	16,634,958
Employee Benefits	340,975	367,299	303,229	463,398	382,008	341,386	302,665	367,432	441,662	0	0	0	3,310,054
Supplies	356,019	457,291	219,841	350,467	397,090	345,115	404,540	332,864	345,504	0	0	0	3,208,731
Professional Fees	52,941	206,146	75,940	127,024	92,655	115,939	110,516	117,282	107,476	0	0	0	1,005,920
Other Purchased Service Nurse Travel Acute	28,351	86,646	28,547	79,130	67,495	82,114	81,210	61,551	98,453	0	0	0	613,497
Other Purchased Service Nurse Travel SNF	363,186	464,014	197,044	464,404	319,434	295,391	322,103	249,032	288,551	0	0	0	2,963,158
Other Purchased Service Travel Ancillary	210,871	53,320	126,569	225,689	146,488	95,256	103,890	110,651	122,237	0	0	0	1,194,972
Other Purchased Service	192,781	188,096	116,272	198,136	139,922	172,466	123,099	129,629	158,244	0	0	0	1,418,645
Repairs & Maintenance	21,543	58,616	43,563	54,272	43,642	19,793	36,353	33,901	29,386	0	0	0	341,068
Utilities	99,893	96,580	69,234	119,180	71,769	92,533	120,594	112,145	97,569	0	0	0	879,497
Insurance Other	106,583	27,578	51,973	75,611	51,595	51,595	51,595	27,578	51,595	0	0	0	495,703
Other Expenses	173,551	127,776	189,998	149,034	248,179	130,506	189,915	112,244	179,007	0	0	0	1,500,208
USDA Interest Expense	0	0	332,426	0	0	0	0	0	325,991	0	0	0	658,418
Interest Expense	2,435	5,578	7,322	8,462	6,037	7,130	6,310	6,526	8,405	0	0	0	58,205
Depreciation Expense	156,533	156,405	159,140	158,414	152,778	156,925	149,770	139,478	148,567	0	0	0	1,378,010
Rental/Lease	11,715	5,227	7,548	9,110	14,103	9,755	6,214	6,053	13,487	0	0	0	83,210
Total Operating Expenses	3,770,229	4,327,649	3,618,995	4,277,127	4,127,311	3,965,893	3,830,989	3,701,334	4,124,726	0	0	0	35,744,253
Net Operating Revenue over Expense	42,336	(393,995)	3,106,752	1,609,134	219,483	(126,275)	(226,329)	274,692	1,824,254	0	0	0	6,330,052
Non-Operating Revenue													
Non-Operating Revenue	434,795	486,308	480,914	475,212	384,066	411,047	445,516	381,879	467,386	0	0	0	3,967,122
Interest Income	163,448	38,921	61,640	120,564	55,514	58,810	107,870	44,513	33,781	0	0	0	685,061
Non-Operating Expenses	274,320	290,448	276,323	327,299	263,749	293,907	323,684	301,160	374,876	0	0	0	2,725,766
Total Non-Operating	323,923	234,781	266,231	268,477	175,830	175,950	229,701	125,232	126,292	0	0	0	1,926,417
Net Revenue over Expense	366,259	(159,214)	3,372,982	1,877,611	395,313	49,674	3,373	399,924	1,950,546	0	0	0	8,256,469

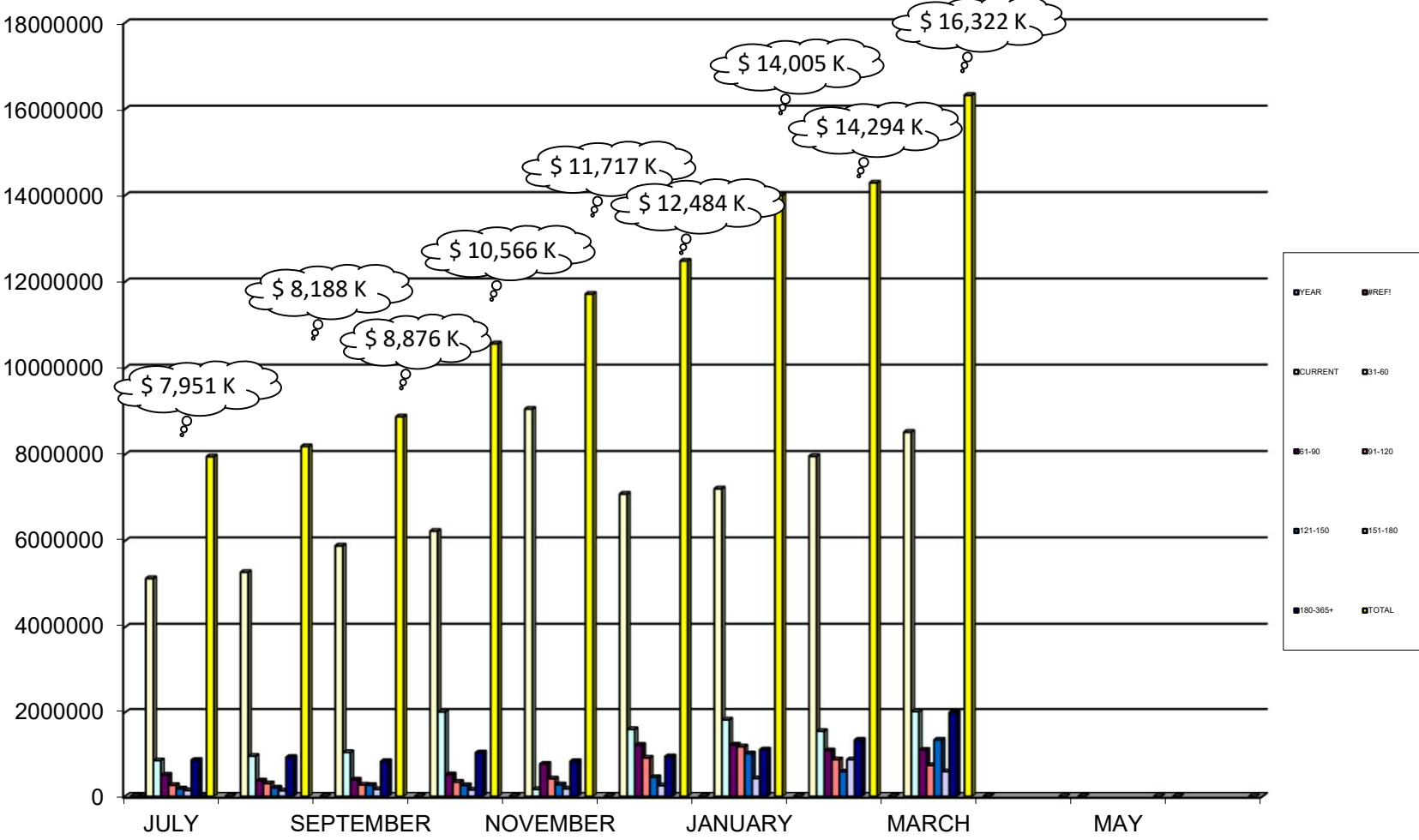
RHC INCOME STATEMENT

	July 2023	August 2023	September 2023	October 2023	November 2023	December 2023	January 2024	February 2024	March 2024	April 2024	May 2024	June 2024	YTD
Patient Revenue	147,859	162,320	129,207	191,794	185,838	118,885	152,678	175,034	146,197	0	0	0	1,409,812
Deductions from Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
Net Revenue	147,859	162,320	129,207	191,794	185,838	118,885	152,678	175,034	146,197	0	0	0	1,409,812
Other Operating Revenues	0	0	0	0	0	0	0	0	0	0	0	0	0
Operating Expenses													
Salaries & Wages	131,944	129,731	90,043	110,320	126,494	103,578	119,498	96,137	95,112	0	0	0	1,002,857
Employee Benefits	8,562	9,935	6,293	6,486	7,904	10,364	9,641	8,513	7,822	0	0	0	83,306
Supplies	17,526	18,778	14,781	35,753	19,298	12,739	6,069	8,077	1,693	0	0	0	134,714
Professional Fees	82	82	102	82	50	240	36	990	0	0	0	0	1,664
Travelers	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Purchased Service	7,531	11,260	7,618	6,584	5,036	4,772	4,713	5,064	15,560	0	0	0	68,139
Repairs & Maintenance	0	0	0	0	1,700	0	0	0	0	0	0	0	1,700
Utilities	334	0	47	77	70	0	0	0	105	0	0	0	633
Insurance Other	4,638	0	1,576	3,151	1,576	1,576	1,576	0	1,576	0	0	0	15,667
Other Expenses	2,601	2,534	1,694	913	5,757	765	768	956	153	0	0	0	16,141
USDA Interest Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation Expense	4,399	4,399	4,498	4,480	4,336	4,480	4,480	4,191	4,480	0	0	0	39,743
Rental/Lease	0	0	0	0	0	0	0	0	0	0	0	0	0
Operating Expenses	177,616	176,719	126,650	167,847	172,221	138,514	146,780	123,930	126,501	0	0	0	1,364,563
Total Expenses	177,616	176,719	126,650	167,847	172,221	138,514	146,780	123,930	126,501	0	0	0	1,364,563
Income from Operations	(29,757)	(14,399)	2,556	23,947	13,616	(19,628)	5,898	51,104	19,696	0	0	0	45,249

ACCOUNTS PAYABLE



ACCOUNTS RECEIVABLE



ACCOUNTS RECEIVABLE

<u>MONTH</u>	<u>YEAR</u>	<u>CURRENT</u>	<u>31-60</u>	<u>61-90</u>	<u>91-120</u>	<u>121-150</u>	<u>151-180</u>	<u>180-365+</u>	<u>TOTAL</u>
JULY	2023	5,129,418.81	855,710.44	511,902.11	267,808.34	181,366.34	140,335.86	865,049.42	7,951,591.32
AUGUST	2023	5,273,384.11	962,458.04	372,018.73	307,975.52	203,337.36	136,376.78	933,253.00	8,188,803.54
SEPTEMBER	2023	5,887,057.58	1,049,061.98	395,095.95	273,731.12	265,748.11	170,330.58	835,320.08	8,876,345.40
OCTOBER	2023	6,225,856.99	2,014,041.09	522,014.12	341,153.52	264,054.02	157,200.19	1,042,525.52	10,566,845.45
NOVEMBER	2023	9,054,120.44	167,346.42	772,487.12	423,272.02	280,638.44	182,074.36	837,597.21	11,717,536.01
DECEMBER	2023	7,085,857.05	1,599,234.24	1,223,123.48	917,552.63	452,345.76	256,568.25	949,957.70	12,484,639.11
JANUARY	2024	7,207,331.31	1,824,664.34	1,231,267.09	1,184,355.83	1,018,536.81	427,999.78	1,111,770.96	14,005,926.12
FEBRUARY	2024	7,961,279.54	1,553,250.12	1,090,960.11	878,322.48	589,425.02	878,161.08	1,343,486.37	14,294,884.72
MARCH	2024	8,518,419.51	2,020,323.83	1,106,092.83	737,425.37	1,347,332.77	592,633.88	2,000,481.78	16,322,709.97
APRIL	2024								0.00
MAY	2024								0.00
JUNE	2024								0.00

ACCOUNTS PAYABLE (includes accrued payables)

<u>MONTH</u>	<u>YEAR</u>	<u>CURRENT</u>	<u>30 DAYS</u>	<u>60 DAYS</u>	<u>90 DAYS</u>	<u>120 DAYS+</u>	<u>TOTAL</u>
JULY	2023	724,249.80	0.00	0.00	0.00	0.00	724,249.80
AUGUST	2023	1,354,803.00	0.00	0.00	0.00	0.00	1,354,803.00
SEPTEMBER	2023	1,403,432.00	0.00	0.00	0.00	0.00	1,403,432.00
OCTOBER	2023	624,411.37	0.00	0.00	0.00	0.00	624,411.37
NOVEMBER	2023	809,115.73	0.00	0.00	0.00	0.00	809,115.73
DECEMBER	2023	234,011.24	0.00	0.00	0.00	0.00	234,011.24
JANUARY	2024	697,542.97	0.00	0.00	0.00	0.00	697,542.97
FEBRUARY	2024	428,875.31	0.00	0.00	0.00	0.00	428,875.31
MARCH	2024	786,062.75	0.00	0.00	0.00	0.00	786,062.75
APRIL	2024						0.00
MAY	2024						0.00
JUNE	2024						0.00

ACCOUNTS RECEIVABLE BY SYSTEM

<u>SYSTEM</u>	<u>CURRENT</u>	<u>31-60</u>	<u>61-90</u>	<u>91-120</u>	<u>121-150</u>	<u>151-180</u>	<u>180-365+</u>	<u>TOTAL</u>
PARAGON	3,434,284.41	9,334.00	17,408.92	23,300.00	233,700.72	36,092.06	1,777,925.57	5,532,045.68
CERNER	5,034,362.51	1,943,746.02	1,034,981.34	712,435.26	738,524.98	556,541.82	133,542.04	10,154,133.97
EPIC	5,422.00	-	-	(560.00)	292,626.00	-	-	297,488.00
MATRIXCARE	44,350.59	67,243.81	53,702.57	2,250.11	82,482.07	-	89,013.17	339,042.32
TOTAL	8,518,419.51	2,020,323.83	1,106,092.83	737,425.37	1,347,333.77	592,633.88	2,000,480.78	16,322,709.97

MONTHLY COLLECTIONS - OBLIGATIONS FISCAL YEAR 2024

	2023						2024						average
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	<u>beg balance</u>
BEGINNING AP BALANCE	744,055.46	724,249.80	1,354,803.00	1,403,432.00	624,411.37	809,115.73	234,011.24	697,542.97	428,875.31	786,062.75	0.00	0.00	780,655.96
BEGINNING CREDIT LINE BALANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<u>CASH COLLECTIONS</u>													<u>YTD total</u>
													<u>cash collections</u>
PATIENT PAYMENTS	3,209,664.96	3,314,218.96	3,108,448.28	2,848,517.21	2,660,566.09	2,644,554.12	2,790,272.04	3,587,943.19	2,241,201.77	0.00	0.00	0.00	26,405,386.62
COST REPORT SETTLEMENTS	416,967.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	593,155.00	0.00	0.00	0.00	1,010,122.00
DSH (Disproportionate Share)	18,182.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,182.00
OUTPATIENT SUPPLEMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DPNF SUPPLEMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
E.H.R. MCAL/MCARE INCENTIVES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
USDA FUNDING	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CHFFA FUNDING	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IGT RATE RANGE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
QIP LTC	0.00	0.00	0.00	15,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,750.00
HQAF	0.00	0.00	0.00	3,521,626.00	0.00	0.00	0.00	0.00	135,359.00	0.00	0.00	0.00	3,656,985.00
2017 G.O. BOND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL - WINDMILL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	0.00	40,422.65	742.38	35,119.86	0.00	5,284.88	469,174.63	9,618.82	51,396.84	0.00	0.00	0.00	611,760.06
RENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VENDING / CAFETERIA	3,696.00	3,464.25	2,387.00	4,018.25	3,273.75	2,457.50	3,751.00	3,829.25	2,955.50	0.00	0.00	0.00	29,832.50
Teleded Grant (HRSA)	0.00	9,000.00	0.00	0.00	0.00	0.00	0.00	0.00	8,000.00	0.00	0.00	0.00	17,000.00
Mayers Healthcare Foundation	0.00	0.00	0.00	18,653.37	0.00	0.00	0.00	0.00	80,480.99	0.00	0.00	0.00	99,134.36
MISC (REBATES/REIMB, CARES ACT ETC)	4,246.63	10.91	2,029.33	55,359.92	2,591.93	29,207.09	0.00	0.00	23,081.32	0.00	0.00	0.00	116,527.13
<u>TOTAL COLLECTIONS</u>	3,652,756.59	3,367,116.77	3,113,606.99	6,499,044.61	2,666,431.77	2,681,503.59	3,263,197.67	3,601,391.26	3,135,630.42	0.00	0.00	0.00	31,980,679.67
<u>EXPENSES</u>													<u>YTD total</u>
													<u>expenses</u>
INCOME STATEMENT EXPENSES	3,340,237.00	4,296,635.00	3,106,148.00	4,097,268.00	4,097,930.00	3,184,738.00	3,159,648.00	3,544,035.00	3,967,754.00	0.00	0.00	0.00	32,794,393.00
ASSET EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CIP EXPENSES	11,691.57	265,626.17	11,380.74	45,069.88	15,082.22	35,933.65	38,775.18	39,880.26	82,134.26	0.00	0.00	0.00	545,573.93
IGT EXPENSES / PRIME REPYMT/ HQAF	0.00	0.00	0.00	1,089,472.00	0.00	0.00	0.00	7,587,027.00	1,298,927.00	0.00	0.00	0.00	9,975,426.00
USDA PRIN-INT PYMTS	0.00	0.00	728,426.25	0.00	0.00	0.00	0.00	0.00	325,991.25	0.00	0.00	0.00	1,054,417.50
MEDICARE/MCAL REPAYMENT PLANS/C	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL LEASES	2,465.71	2,466.00	0.00	2,476.30	2,466.00	2,466.00	2,466.00	2,466.30	2,465.64	0.00	0.00	0.00	19,737.95
<u>TOTAL EXPENSES</u>	3,354,394.28	4,564,727.17	3,845,954.99	5,234,286.18	4,115,478.22	3,223,137.65	3,200,889.18	11,173,408.56	5,677,272.15	0.00	0.00	0.00	44,389,548.38
<u>collections less expenses</u>	298,362.31	(1,197,610.40)	(732,348.00)	1,264,758.43	(1,449,046.45)	(541,634.06)	62,308.49	(7,572,017.30)	(2,541,641.73)	0.00	0.00	0.00	(12,408,868.71)
ENDING AP BALANCE	724,249.80	1,354,803.00	1,403,432.00	624,411.37	809,115.73	234,011.24	697,542.97	428,875.31	786,062.75	0.00	0.00	0.00	784,722.69
ENDING CREDIT LINE BALANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00