



Board of Directors  
**Finance Committee**  
**Minutes**

January 31, 2024  
MMHD FR Boardroom

*These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.*

1	<b>CALL MEETING TO ORDER:</b> Tami Humphry called the meeting to order at 11:00 am on the above date.		
	<b>BOARD MEMBERS PRESENT:</b>	<b>STAFF PRESENT:</b>	
	Tami Vestal-Humphry, Committee Chair Abe Hathaway, Director	Ryan Harris, CEO Travis Lakey, CFO Libby Mee, CHRO Jessica DeCoito, Board Clerk	
	<b>ABSENT:</b>		
2	<b>CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS - None</b>		
3	<b>APPROVAL OF MINUTES: December 6, 2023 – minutes attached.</b> Motion moved, seconded and carried.	<i>Hathaway, Humphry</i>	<b>Approved by All</b>
4	<b>FINANCIAL REVIEWS</b>		
4.1	<b>November -December 2023 Financials:</b> graphs show historically where we are trending. Multiview issue with contracts not transcribing over properly. Hand keyed adjustments made in the financials shown. Work with Multiview and Cerner to rectify this situation is underway. RevCycle consultant for Cerner was onsite last week to help us understand areas of opportunity to improve on with workflows, as well as areas we need to address with Cerner for the build. Next up is our Clinical consultant coming onsite to help with the clinical workflows and build, that ultimately trickle down to coding and billing. More permanent employees have been hired for the LTC, reducing our travelers/registry in the LTC.  Motion moved, seconded and carried to approve financials.	<i>Hathaway, Humphry</i>	<b>Approved by All</b>
4.2	<b>Accounts Payable (AP) &amp; Accounts Receivable (AR):</b> AR days at 79, Cash on Hand 195, Current ration 5.9		
4.3	<b>Tri Counties Bank Signer Change:</b> Remove Chris Bjornberg and add Ryan Harris.  Motion moved, seconded, and carried to send to full board for final approval.	<i>Hathaway, Humphry</i>	<b>Approved by All</b>
5	<b>ADMINISTRATIVE REPORT:</b> HVAC project proposal to fix all the units down and unpermitted was received but nothing has been decided upon. Updates in the kitchen for cabinetry that was previously tagged would cost around \$20,000. Nothing has been decided. Solar Project's additional cost may come down with our new KVA installed after we opened the NHW. Looked at a brick and mortar set up for a FR Clinic space instead of utilizing the mobile clinic.		
6	<b>OTHER INFORMATION/ANNOUNCEMENTS: None</b>		
7	<b>ADJOURNMENT – 11:55 pm</b>		
	Next Finance Committee Meeting: February 28, 2024		