



Board of Directors
Finance Committee
Minutes

February 22, 2023
FR Boardroom

These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.

1	CALL MEETING TO ORDER: Tami Humphry called the meeting to order at 9:35 am on the above date.		
	BOARD MEMBERS PRESENT:	STAFF PRESENT:	
	Tami Vestal-Humphry, Committee Chair Abe Hathaway, Director	Chris Bjornberg, CEO Travis Lakey, CFO Ryan Harris, COO Jessica DeCoito, Board Clerk	
	ABSENT:		
2	CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS - None		
3	APPROVAL OF MINUTES: January 25, 2023 – minutes attached. Motion moved, seconded and carried.	<i>Hathaway , Humphry</i>	Approved by All
4	FINANCIAL REVIEWS		
4.1	January 2023 Financials: A copy of the audit was provided for review but we will have the presentation at our March meeting. We will be working a lot with each department manager on a quarterly basis to go over their department financials. Continuing conversations with GPO vendors. Clinic is down due to multiple reasons but we should be getting our claim for the water leak issue closed up.	<i>Hathaway , Humphry</i>	Approved by All
4.2	Accounts Payable (AP) & Accounts Receivable (AR): AR Days: 69, Current Ratio: 6, Days Cash on Hand: 165		
4.3	Board Quarterly Finance Review	<i>Hathaway , Humphry</i>	Approved by All
5	NEW BUSINESS		
5.1	Veregy Solar Services: we will be engaging with Veregy to help us understand our energy needs and what our solar project will be like. Two options will be provided for us to decide on.		
5.2	Pit River Lodge – Employee Housing Operational Budget: provided operational budget. Conservative figures to show the expenses but does not track the individuals who have become permanent employees from staying there.		
6	ADMINISTRATIVE REPORT: nothing more to add.		
7	OTHER INFORMATION/ANNOUNCEMENTS: None		
8	ADJOURNMENT – 10:48 am		
	Next Finance Committee Meeting: March 29, 2023		