



Board of Directors  
**Finance Committee**  
**Minutes**

September 28, 2022  
FR Boardroom

*These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.*

1	<b>CALL MEETING TO ORDER:</b> Abe Hathaway called the meeting to order at 11:04 am on the above date.		
	<b>BOARD MEMBERS PRESENT:</b>  Abe Hathaway, Committee Chair Tami Vestal-Humphry, Director  <b>ABSENT:</b>	<b>STAFF PRESENT:</b>  Chris Bjornberg, CEO Travis Lakey, CFO Jessica DeCoito, Board Clerk	
2	<b>CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS - None</b>		
3	<b>APPROVAL OF MINUTES: August 31, 2022 – minutes attached.</b> Motion moved, seconded and carried.	<i>Humphry, Hathaway</i>	<b>Approved by All</b>
4	<b>FINANCIAL REVIEWS</b>		
	4.1 <b>August 2022 Financials:</b> Rate Range is federal monies. We were only allotted half of what we would get last year, and we will get the second half plus or normal funds this year. PG&E cancelled out the \$450,000 back due invoice but they have scheduled a call with us to discuss the increase in energy/power from the NHW. Audit with Wipfli went well. Revenues were up this last month which is not normal in historical financials. Discussion about minimum wage for fast food service and how that will affect us took place. Still many unknowns. Finance to start providing the over 365 uncollected for patient and residents. Paycom report was delayed and not shown by department. We will work on the individual entries to show salaries and it will not change the bottom line. Retail Pharmacy had a good month. We may have a report from Retail Pharmacy in a couple of months that will go into more detail on 340B. Working on Cost Report which is due November 30 <sup>th</sup> .	<i>Humphry, Hathaway</i>	<b>Approved by All</b>
	4.2 <b>Accounts Payable (AP) &amp; Accounts Receivable (AR):</b> 736,464 – AR Days 63		
	4.3 <b>Board Quarterly Finance Review:</b> motion moved, seconded and carried to take to full Board for approval.	<i>Humphry, Hathaway</i>	<b>Approved by All</b>
5	<b>ADMINISTRATIVE REPORT:</b> will share everything in the full Board Meeting.		
6	<b>OTHER INFORMATION/ANNOUNCEMENTS: None</b>		
7	<b>ADJOURNMENT – 12:15 am</b>		
	Next Finance Committee Meeting: October 26, 2022		