



Board of Directors  
**Finance Committee**  
**Minutes**

July 27, 2022  
Pit River Lodge

*These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.*

1	<b>CALL MEETING TO ORDER:</b> Abe Hathaway called the meeting to order at 11:00 am on the above date.		
	<b>BOARD MEMBERS PRESENT:</b>  Abe Hathaway, Committee Chair Tami Vestal-Humphry, Director  <b>ABSENT:</b>	<b>STAFF PRESENT:</b>  Chris Bjornberg, CEO Travis Lakey, CFO Ryan Harris, COO Jessica DeCoito, Board Clerk	
2	<b>CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS - None</b>		
3	<b>APPROVAL OF MINUTES: June 29, 2022 – minutes attached.</b> Motion moved, seconded, and carried. One correction – add “M” to “ay”	<i>Humphry, Hathaway</i>	<b>Approved by All</b>
4	<b>FINANCIAL REVIEWS</b>		
4.1	<b>June 2022 Financials:</b> a lot in one month but with FY ending, we needed to get things in this month. We have invoices pending because some are being disputed. Conversation about the FY22 financials took place and where we have opportunities/goals for next fiscal year. Discussion about finances going in FY23 and FY24 took place. We will be conducting a charge master review so we can see where our charges are compared to other hospitals with the same services. Historically and currently, our rates are less than the larger hospitals in Redding, Mt. Shasta and Chico. We need to circle back with the Pharmacy consultant and get his report. We are still working on inventory issues but we are now a 340B approved Clinic at our Rural Health Clinic.	<i>Humphry, Hathaway</i>	<b>Approved by All</b>
4.2	<b>Accounts Payable (AP) &amp; Accounts Receivable (AR):</b> 66 AR Days, 241 cash on hand.		
5	<b>NEW BUSINESS</b>		
5.1	<b>Patient Trust Account and Employee Relief Accounts changing over to Money Market Accounts:</b> We experienced issues at the bank with the withdrawals for patient/resident accounts. This was suggested to do to be in compliance with the bank and the requirements with our patients and residents.		
6	<b>OLD BUSINESS</b>		
6.1	<b>Mobile Rural Health Clinic:</b> basic layouts and designs included in the packet. We will have slightly different layout once the design is finalized. Budget presented in person. Budget does not include staffing because our current model includes current staff. Additional information is needed from providers and pharmacy for vaccinations. Permits, landscaping and concrete sidewalk costs aren't included in the budget. Some of these additional costs are accounted for in other projects within grants. Motion moved, seconded and carried to take to full Board for approval.	<i>Humphry, Hathaway</i>	<b>Approved by All</b>
7	<b>ADMINISTRATIVE REPORT:</b> Will go into further detail in full Board meeting. High end: we want to get a presence in Burney with our Pharmacy via the Rural Health Clinic and we are researching our options.		
8	<b>OTHER INFORMATION/ANNOUNCEMENTS: None</b>		
9	<b>ADJOURNMENT – 12:02 pm</b>		
	Next Finance Committee Meeting: August 31, 2022		