

Chief Executive Officer
Louis Ward, MHA



Mayers Memorial Hospital District

Board of Directors
Jeanne Utterback, President
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Abe Hathaway, Treasurer
Tami Vestal-Humphry, Director

**Board of Directors
Finance Committee
Minutes**

May 26, 2021 – 10:30 am
Teleconference Call – FULLY Remote

These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.

1	CALL MEETING TO ORDER: Abe Hathaway called the meeting to order at 9:02 am on the above date.		
	BOARD MEMBERS PRESENT:		STAFF PRESENT:
	Abe Hathaway, Committee Chair Tami Vestal-Humphry, Director		Louis Ward, CEO Travis Lakey, CFO Theresa Overton, Director of Nursing Danielle Olson, Business Office Lori Stephenson, HIM Amy Parker, Patient Access Jessica DeCoito, Board Clerk
	ABSENT: Ryan Harris, COO		
2	CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS - None		
3	APPROVAL OF MINUTES		
	3.1	A motion/seconded carried; committee members accepted the minutes of April 28, 2021	Humphry, Hathaway Humphry – Y Hathaway – Y
4	DEPARTMENT REPORTS:		
	Surgery: Presented slides. Little to no inventory was lost because of surgery being closed. And surgery staff were utilized in other departments in the hospital, so no one was let go.		
	Patient Access: Clarifications on commercial insurance. Slips of information are included in the invoices that are sent out, along with information shared at admitting. Discussion took place regarding vouchers for local residents to help our services be more competitive with outside the district services.		
	Health & Medical Records: HIM (Health Information Management) Department oversees the coding so that insurance can properly be applied on each patient's record. OSHPD reports are handled through our department for statistics. Keeper of the medical records and handle all the release of information to other medical facilities, subpoenas, etc.		
	Business Office: EPIC: new EMR for the clinic and would love to migrate the hospital over to it. All-inclusive program and very user friendly for all those involved. Already receiving payments for the clinic's billings.		
5	FINANCIAL REVIEWS		
	5.1	April 2021 Financials: March contractuals were updated due to a reporting error found. Budget for FY22 will look rough compared to previous years because of supplemental payments aren't going to happen. But FY23 budget should be back on track. Discussion about future supplemental payments like QAF took place. Retail Pharmacy consultant discussion will take place during the full Board Meeting. Working on charge master right now.	Hathaway, Humphry Humphry – Y Hathaway – Y
	5.2	Accounts Payable (AP) & Accounts Receivable (AR): AR Days 57. AP 348,175	
6	ADMINISTRATIVE REPORT – Looking at our Envision contract which is the ER services – which ends up being just one day during the week after we set up the ER schedule with our own doctors. Currently working with Mercy ER department providers on potential coverage in the ER.		
7	OTHER INFORMATION/ANNOUNCEMENTS: None		
8	ADJOURNMENT – 11:31 AM		
	Next Finance Committee Meeting: June 23, 2021 at 9:00 am – location TBD		