



Mayers Memorial Hospital District

Board of Directors
Finance Committee
Minutes

January 27, 2021 – 10:30 am
Teleconference Call – FULLY Remote

These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.

1	CALL MEETING TO ORDER: Abe Hathaway called the meeting to order at 10:32 am on the above date.		
	BOARD MEMBERS PRESENT: Abe Hathaway, Committee Chair Tami Vestal-Humphry, Director ABSENT: Candy Vculek, CNO Ryan Harris, COO Keith Earnest, CCO		STAFF PRESENT: Travis Lakey, CFO Louis Ward, CEO Michelle Peterson, Outpatient Medical Jessica DeCoito, Board Clerk
2	CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS - None		
3	APPROVAL OF MINUTES		
	3.1	A motion/seconded carried; committee members accepted the minutes of December 2, 2020.	Humphry, Hathaway Humphry – Y Hathaway – Y
4	DEPARTMENT REPORTS:		
	Med Staff: Most of our practitioners are Telemedicine and Radiology who provide patient services virtually.		
	Outpatient Medical: Working through the processes and trying to understand the processes with Finance to see where and why we were down in revenue. We are purchasing new equipment to help with pressure injuries in our SNF. And we have listed other equipment needs on the CEP List. We want to express our gratitude towards Dr. Zittel and Dr. Rasmussen for their years of advanced wound care services to our community. It will be hard to replace them.		
5	FINANCIAL REVIEWS		
	5.1	November & December 2020 Financials: Centers for Medicare/Medicaid Services (CMS) required our prices be posted online and we have met that deadline. Need to add in the discount plans. Swing days helped us out with other departments down in revenue. Retail Pharmacy: receiving some proposals from firms to help us understand the business behind 340B. Supplemental Sick Bank for COVID: MMHD decided to keep this policy in place beyond the required Dec. 31 st 2020 timeframe. Continuing to navigate the concerns with how employees can use this covid sick bank properly and putting a timeline to that sick bank. Hoping to have the audit presented at the February Meeting	Hathaway, Humphry Humphry – Y Hathaway – Y
	5.2	Accounts Payable (AP) & Accounts Receivable (AR): AR Days 62 and AP is 495,883 (December)	
	5.3	Board of Directors Signers: Need recommendation from Finance to full Board for approval to remove Allen Albaugh and replace with Jeanne Utterback.	Humphry, Hathaway Humphry – Y Hathaway – Y
6	NEW BUSINESS		
	6.1	Community Member Nomination for Finance Committee: Discussion about topic took place. Will take time to think about this and bring this up at the next meeting.	
	6.2	Capital Expenditure Plan: The CEP Plan was accepted by the Finance Committee and recommended to Full Board for acceptance.	Humphry, Hathaway Humphry – Y Hathaway – Y
7	ADMINISTRATIVE REPORT – 9 COVID patients currently in hospital (7 of which are from our SNF Fall River facility and 2 community members). Staff is working hard to minimize the spread with moving negative air pressure machines around and keeping individuals isolated. Vaccine clinic is ongoing even with weather conditions. We have 800 people signed up on the vaccination list. MMHD will now receive direct shipments of vaccines rather than a third party, but we are trying to work out the allotments of the county and other		

	facilities. The second dose for our Skilled Nursing Facility will be administered February 2 nd . Negotiating contracts with providers for the clinic. We will plan on having 3 providers in the clinic each day and potentially a 4 th . Scheduling of the providers is taking place and things are falling into place for our clinic to open.
8	OTHER INFORMATION/ANNOUNCEMENTS: None
9	ADJOURNMENT – 11:33 AM
	Next Finance Committee Meeting: February 24, 2021

Public records which relate to any of the matters on this agenda (except Closed Session items), and which have been distributed to the members of the Board, are available for public inspection at the office of the Clerk to the Board of Directors, 43563 Highway 299 East, Fall River Mills CA 96028. This document and other Board of Directors documents are available online at www.mayersmemorial.com.