

Chief Executive Officer
Louis Ward, MHA



Mayers Memorial Hospital District

Board of Directors
Beatriz Vasquez, PhD, President
Abe Hathaway, Vice President
Laura Beyer, Secretary
Allen Albaugh, Treasurer
Jeanne Utterback, Director

Board of Directors
Finance Committee
Minutes

September 30, 2020 – 10:30 am
Teleconference Call – FULLY Remote

These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.

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| 1 | CALL MEETING TO ORDER: Abe Hathaway called the meeting to order at 10:32 am on the above date. | | |
| | BOARD MEMBERS PRESENT: Abe Hathaway, Committee Chair Beatriz Vasquez, Board Member ABSENT: Allen Albaugh, Board Member | | STAFF PRESENT: Candy Vculek, CNO Keith Earnest, CCO Ryan Harris, COO Travis Lakey, CFO Louis Ward, CEO Jessica DeCoito, Board Clerk |
| 2 | CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS - None | | |
| 3 | APPROVAL OF MINUTES | | |
| | 3.1 | Without full committee present, a vote could not be taken on Minutes. Committee members will review August 26 th minutes at the October meeting on the 28 th for final approval and acceptance. | |
| 4 | DEPARTMENT REPORTS: | | |
| | Emergency: minor improvements on the ED, like a door stop. No negative feedback. And everyone is starting to settle in. | | |
| | Environmental Services: we are struggling to get the permit for the laundry facility renovation and restoration. An engineer had to be hired to make changes to the original design. The EVS team has been working really hard to pick up the extra work with the laundry services. | | |
| | IT: new server room move has occurred. Citrix phasing is in process. Windows 7 phase out is occurring with a completion date projected at January 2021. And an order has been placed for all the new computers. We are slightly over budget with the addition of the Thin Clients but an upgrade in computers was planned for years ago. | | |
| 5 | FINANCIAL REVIEWS | | |
| | 5.1 | August 2020 Financials: Audit process is in currently in place remotely. Working on cost reports. 256 Days Cash on Hand. Lots of unknowns with CARES Act. COVID Sick Bank set up now – supplied to everyone but strict guidelines have been set in place. Retail Pharmacy reports look better but suggestion made by Auditors to change reports over to CASH basis. Amount of prescriptions has gone up by month. | <i>Hathaway, Lakey</i> |
| | 5.2 | Accounts Payable (AP) & Accounts Receivable (AR): 66.4 days AR and AP 370,659 | |
| | All Approved recommendation to full board for approval. | | |
| 6 | NEW BUSINESS | | |
| | 6.1 | Possible Change in 401K Investment Manager: plan still stays with Mass Mutual. The transition is seamless to the participants. The proposal is to bring Raymond James as oversight and have them act as an Investment Manager over the plan with fiduciary responsibility. It would shift the liability to Raymond James from MMHD. Each participant will get a letter notifying them of this transition with information about all changes, mapping of like to like investments and where to direct their questions. Risk profiles will stay the same but some accounts will change. Recommendation from District staff is to make the transition happen. Recommendation to send to full board for approval was moved, seconded and approved. | <i>Hathaway, Lakey</i> |
| | All Approved recommendation to full board for approval. | | |
| 6 | ADMINISTRATIVE REPORT – A Clinic Committee has been developed with multiple purposes but a priority has been set on an EMR choice – top 3 are ECW, Epix and Paragon. Lots of things to consider with each program – back end and front end ease of use, patient | | |

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| | use, costs, set up time, etc. SNF Van has been purchased through Crown Motors. Facility Master Plan is being discussed and actively being worked on as we look into the future of our facilities. Negotiations on Provider contracts are occurring. |
| 7 | OTHER INFORMATION/ANNOUNCEMENTS: no announcement |
| 8 | ADJOURNMENT – 11:46 AM |
| | Next Finance Committee Meeting: October 28th, 2020 |

Public records which relate to any of the matters on this agenda (except Closed Session items), and which have been distributed to the members of the Board, are available for public inspection at the office of the Clerk to the Board of Directors, 43563 Highway 299 East, Fall River Mills CA 96028. This document and other Board of Directors documents are available online at www.mayersmemorial.com.