

Chief Executive Officer
Louis Ward, MHA



Mayers Memorial Hospital District

Board of Directors
Beatriz Vasquez, PhD, President
Abe Hathaway, Vice President
Laura Beyer, Secretary
Allen Albaugh, Treasurer
Jeanne Utterback, Director

Board of Directors
Finance Committee
Minutes

May 20, 2019 – 9:00 am
Boardroom (Fall River Mills)

These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.

- 1 **CALL MEETING TO ORDER:** Abe Hathaway called the meeting to order at 9:03 am on the above date.

BOARD MEMBERS PRESENT:

Abe Hathaway, Committee Chair
Allen Albaugh, Board Member

ABSENT:

STAFF PRESENT:

Travis Lakey, CFO
Ryan Harris, COO
Theresa Overton, DON
Val Lakey, Board Clerk

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- 2 **CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS**

None

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- 3 **APPROVAL OF MINUTES**

3.1 A motion/second carried; committee members accepted the minutes of April 24, 2019 **Albaugh/Hathaway** **Approved All**

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- 4 **DEPARTMENT REPORTS**

4.1 **Surgery – Theresa Overton** – (See attached Power Point) Reviewed accomplishments in the department. Also looked at the Unforeseen expenses. Fees were reviewed by payer. There are no on-call positions. The surgery “lead” position is no longer. Theresa Overton is managing the department. Staff is being shared for surgery days. CRNA costs have reduced dramatically. Working on managing expenses.

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- 5 **FINANCIAL REVIEWS**

5.1 **April 2019 Financials** – Travis Lakey reviewed the financials. Albaugh asked about the \$91,000 for DHCS – It was a payment payback EMR payment audit from 2016 that covered four years. Albaugh asked about the clawback and what they are asking for back. It is around \$780,000. Partnership amendment regarding payment DP-NF supplemental. On the cost report we were at about \$346. A lot of discussion regarding the number of SNF beds, Alzheimer unit and staffing and how it relates to cost. We are at 165 days cash on hand. Discussion about investments and bonuses. The committee asked that staff look into investments. The board has requested that employee bonuses are given. **Albaugh/Hathaway** **Approved All**

5.2 **Accounts Payable (A/P)/Accounts Receivable (A/R)** **Albaugh/Hathaway** **Approved All**

5.3 **Board Quarterly Finance Review** **Albaugh/Hathaway** **Approved All**

5.4 **Pharmacy Paving Quote** – Ryan Harris reviewed the paving quotes for the pharmacy. There are grading issues; the amount of asphalt was discussed. Recommend to tear out and pave over the existing. Three inches ins recommended. If there is any grading, there is a grading permit required. If it is just re-paved then no permit. It was recommended by the committee to use Nelson Construction with 3 inches. \$98,300 bid. **Albaugh/Hathaway** **Approved All**

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- 6 **Administrative Report:** HRSA OB grant that MVHC is looking into. \$600,000 per year for 3 years. The physical improvements to the facility would not be covered by the grant.

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- 7 **OTHER INFORMATION/ANNOUNCEMENTS**

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- 8 **ADJOURNMENT 10:35 am**

Next Finance Committee Meeting – June 26, 2019 – Burney