

Chief Executive Officer
Louis Ward, MHA



Mayers Memorial Hospital District

Board of Directors
Michael D. Kerns, President
Beatriz Vasquez, PhD, Vice President
Abe Hathaway, Secretary
Allen Albaugh, Treasurer
Laura Beyer, Director

Board of Directors
Finance Committee
FINAL Minutes

March 28, 2018 – 10:30am
Boardroom (Fall River Mills)

These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.

- 1 **CALL MEETING TO ORDER:** Board Chair Allen Albaugh called the meeting to order at 10:30am on the above date.

BOARD MEMBERS PRESENT:
Allen Albaugh, Chair, Board Member
Abe Hathaway, Board Member

STAFF PRESENT:
Louis Ward, CEO
Travis Lakey, CFO
Ryan Harris, DOO
Sherry Rodriguez
Jessica Stadem, Board Clerk

OTHERS PRESENT:

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- 2 **CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS**

None

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- 3 **APPROVAL OF MINUTES**

3.1 A motion/second carried; committee members accepted the minutes of February 28, 2018 Hathaway/Albaugh **Approved All**

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- 4 **DEPARTMENT REPORTS**

4.1 **Environmental Services** – In addition to written report. Still collecting quotes for linens and equipment. Medline for linen, budgeted for 22k, quote for 13k; washers 14k and 11k quotes, budgeted for 32k, still waiting for dryer, will use some equipment from Burney; drawings ready, going to Redding tomorrow to pull permits, may need to increase gas line; will include both hospital and resident laundry in burney, surgery laundry stays in FR; Aramark contract cancelled as of Feb. 2019; savings of approx. 4,500 per week, will add 3 jobs; will add backup generator to building; 400k over 10 years savings; possible start of May depending on permits

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- 5 **FINANCIAL REVIEWS**

5.1 February Financials - A motion/second carried; committee members accepted the February Financials. Albaugh/Hathaway **Approved All**
5.2 Accounts Payable (A/P)/Accounts Receivable (A/R) - A motion/second carried; committee members accepted the February (A/P)/(A/R). Albaugh/Hathaway **Approved All**

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- 6 **SOLAR PROPOSAL PRESENTATION**

K12 solar presentation, background and projects of company, explained charges and how will look different on PGE bills, explained lifetime savings chart; will continue looking at numbers and explore all options; add presentation to notes; interested in hiring consultant to do research and find more info and benefits; will present at SP retreat.

7 **AUDIT PRESENTATION**

Wipfli auditors presented via WebEx. Documents provided with financial email sent by Travis. Should use info to promote to community.

8 **ADMINISTRATIVE REPORT**

Will do full report at regular board meeting, discuss staffing issues, change orders plan presented will take to full board (over \$50k consult board finance, 24 hours to confirm), master planning session on April 12 to discuss all projects.

9 **OTHER INFORMATION/ANNOUNCEMENTS**

10 **ADJOURNMENT:** 12:20pm

Next Finance Committee Meeting – April 25, 2018 (Burney)