

**MAYERS MEMORIAL HOSPITAL DISTRICT**  
**BOARD FINANCE COMMITTEE MEETING**  
**MINUTES – JANUARY 24, 2017 3:30 P.M.**

BFC Attendance:  
 Allen Albaugh  
 Abe Hathaway  
 Louis Ward, CEO  
 Travis Lakey, CFO

<b>FINAL Attachment A</b>
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Other:  
 Theresa Overton  
 Alan Northington  
 Coleen Beck  
 Adam Dendauw

*(These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.)*

<b>SUBJECT</b>	<b>DISCUSSION</b>	
CALL TO ORDER	The meeting was called to order by Albaugh at 3:33 PM in Fall River Mills.	
Requests from Audience to Speak	None	
Minutes	The minutes from the BFC meeting held 12.28.16 were approved. <b><i>(Hathaway/Albaugh) - Approved all</i></b>	<b>Approved</b>
Department Presentation	<ul style="list-style-type: none"> <li>• <b>Ambulance/ER, Coleen Beck – See Presentation</b> There was extended discussion regarding ED staffing when SEMSA takes over EMS</li> <li>• <b>Imaging – Alan Northington – See presentation</b> Alan gave a little background on himself. He has done a lot of studies on demographics. We do a lot of the x-rays, but lose many CT's; 4.2 CT's per day from our zip codes are going to MD Imaging. Would like to capture 3 additional CT's per day. Average reimbursement: x-Ray - \$127; Ultrasound - \$412; CT - \$1136. We will be getting a traveling ultrasound tech that will be able to do training for current staff. Implement interventional radiology (IR) program. High reimbursement values. (reimbursement - \$2247). Working with Dr. Anwar on this process. The same procedures are reimbursed in an office setting as opposed to hospital setting. Medi-Cal is a good payor on these – they want to avoid a chronic expensive medical problem. Focus on a service that the referral base wants. We could launch vein program soon – potentially the end of February.</li> </ul>	
Financials	December 2016 Financials were discussed. <b><i>(Albaugh/Hathaway)</i></b> Notes as follows: <ul style="list-style-type: none"> <li>• Hathaway asked what Lakey thinks will happen with the IGT. If we have no IGT we will be projected \$100,000 negative for the year. There will be change – we will have to see what it will be.</li> </ul>	<b>Approved</b>

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	<ul style="list-style-type: none"> <li>• Accrued interest is the BOND interest.</li> <li>• Cost report is done - \$140,000 receivable which will go to our payment plan. We have \$299,000 balance. We will get \$460,000 on the QUAF. Tax money was \$260,000 after AP Bond payment.</li> <li>• There is a cost report conference in Reno in September.</li> </ul>	
USDA/Building	<ul style="list-style-type: none"> <li>• We have the contract form Layton</li> <li>• We will be doing USDA Loan Resolution at regular meeting</li> <li>• There are some expenses we can include (Soil study, Wipfli, etc.)</li> <li>• The loan should be funded sometime this spring</li> <li>• Architect, Layton, Equipment Manager, Project Manager, OSHPD</li> <li>• Paying \$10,000/month to pay OSHPD for last project</li> </ul>	
Resolution to open Construction Bank Account	<ul style="list-style-type: none"> <li>• Resolutions will be presented at the regular board meeting</li> </ul>	
Administrative Report	<ul style="list-style-type: none"> <li>• Ward went over the Wage Scale. It is available on the website.</li> <li>• Ward met with Dr. Dahle and Dave Jones. Dr. Dahle wanted hospital services money to be \$240,000 to be split amongst providers.</li> </ul>	
Adjournment	Meeting was adjourned at 4:50 pm	

By: Valerie Lakey