

MAYERS MEMORIAL HOSPITAL DISTRICT
BOARD FINANCE COMMITTEE MEETING
MINUTES – AUGUST 24, 2016 9:00 A.M.

BFC Attendance:
 Allen Albaugh
 Art Whitney
 Louis Ward, CEO
 Travis Lakey, CFO

FINAL Attachment A

Valerie Lakey, Clerk of the Board

Other:
Beatriz Vasquez

(These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.)

SUBJECT	DISCUSSION	
CALL TO ORDER	The meeting was called to order by Albaugh at 9:05 AM in Fall River Mills.	
Requests from Audience to Speak	None	
Minutes	The minutes from the BFC meeting held 07.27.16 were approved. (Albaugh, Whitney) - Approved all	Approved
Department Presentation	Hospice, Mary Ranquist – (handout) Discussion of revenue and expenses and FTE's. Staff covers in other areas of the hospital when there are not Hospice hours. There were some questions about medications and billing. Ranquist said the Foundation pays for the meds; it is about \$12,000/year for meds. Whitney suggested that they check into billing of insurance for meds. Ranquist noted that the Volunteers contribute a lot of time and save the hospice a lot of money. Infection Control, Shelley Lee - written report. Lee was in Burney teaching a CNA class.	
Financials	July 2016 Financials were discussed. Notes as follows: (Whitney/Albaugh) <ul style="list-style-type: none"> • Lakey noted he will combine July and August because of EHR downtime • Revenue is a little down – because potentially there were missed some charges during the downtime – It will take a lot of “digging” to find all of those • A/R is up because of EHR downtime • Bills were not sent out for 2 weeks • \$1.8 will be put out for IGT – will get \$3.9 back • We will get a line of credit for back-up resources in case the IGT turnaround is slow • We are down on A/P • Will be paying OSHPD \$10,000/month beginning next 	Approved

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	<p>month.</p> <ul style="list-style-type: none"> • One medi-care payment plan – should be complete in November • Lakey noted he has a spreadsheet showing upcoming retiring debts • Funded depreciation – items that may need replacing in future (A/C) – make a list with priorities and estimates 	
Building Update	<ul style="list-style-type: none"> • We have the permit for Seismic wall from OSHPD – expiration is one year from when it is pulled – We can extend it again in 11 months. • USDA – We got a one year extension on when we have to pull the USDA funds. We are waiting on USDA to approve Layton Construction as the design-build contractor. • Timeline is a little behind • We are under budget with Porter 	
Administrative Report	<ul style="list-style-type: none"> • Quality committee and coordination has been a focus • Mock Surveyors are here again • CDPH Chico office – Ward had a call with Enloe CEO and Art Sponseller to discuss some of the challenges faced in this district. • OB meeting – discussion on the community meeting • We are looking at a pregnancy benefit to employees 	
Adjournment	Meeting was adjourned at 10:45 am	

By: Valerie Lakey