

Finance Notes February FY 17

Summary

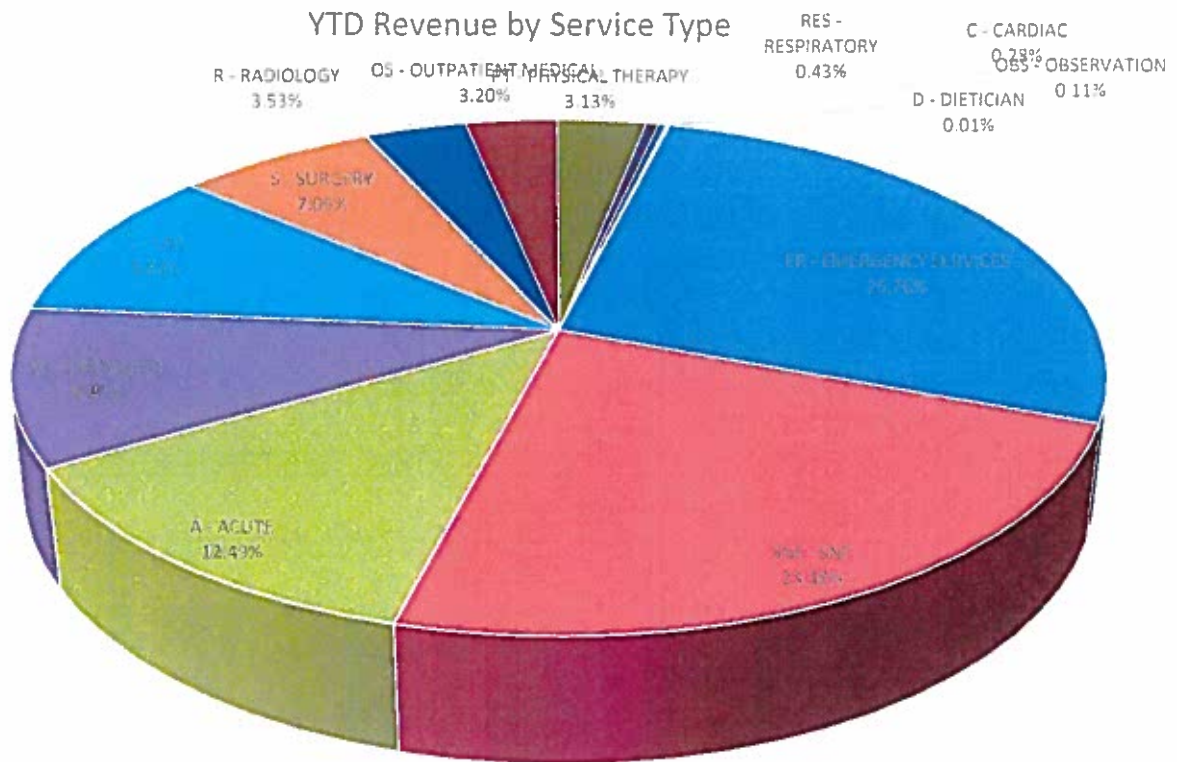
1. In February we received the remainder of our QAF payment (462K), our Partnership Outpatient Supplemental Payment (599K) and our Medicare Cost Report (124K).
2. Currently our bond attorney is working on the legal paperwork for our financing with USDA. USDA will take 90 days or more to review once it's turned in.
3. We are currently being audited by Medi-Cal for our FY 15 Cost Report and the 2013 DSH payments. These are routine but very time consuming.
4. I probably went a little overboard on the charts but I think it's important to understand where our revenue and cash are generated.
5. I'm working with the CCAHN CFO forum to come up with and contribute financial ratios we can compare with like size hospitals on a monthly basis. This ties into a key metrics idea where I can present the board with some ratios that can be looked over quickly vs having to pick them out of the packet. I'm open to suggestions of what would help you to better analyze or understand the finances on a board level.

Summary of Financial Ratios			
Ratio	Period	YTD or Average where Applicable	
Cash on Hand	92.96	49.38	Average
Net Income	426,365	2,800,943	YTD
Current Ratio	4.71		N/A
AR Days	56.59	59.52	Average
AP	655,862	630,972	Average
Daily Gross Revenue	107,079	100,322	Average

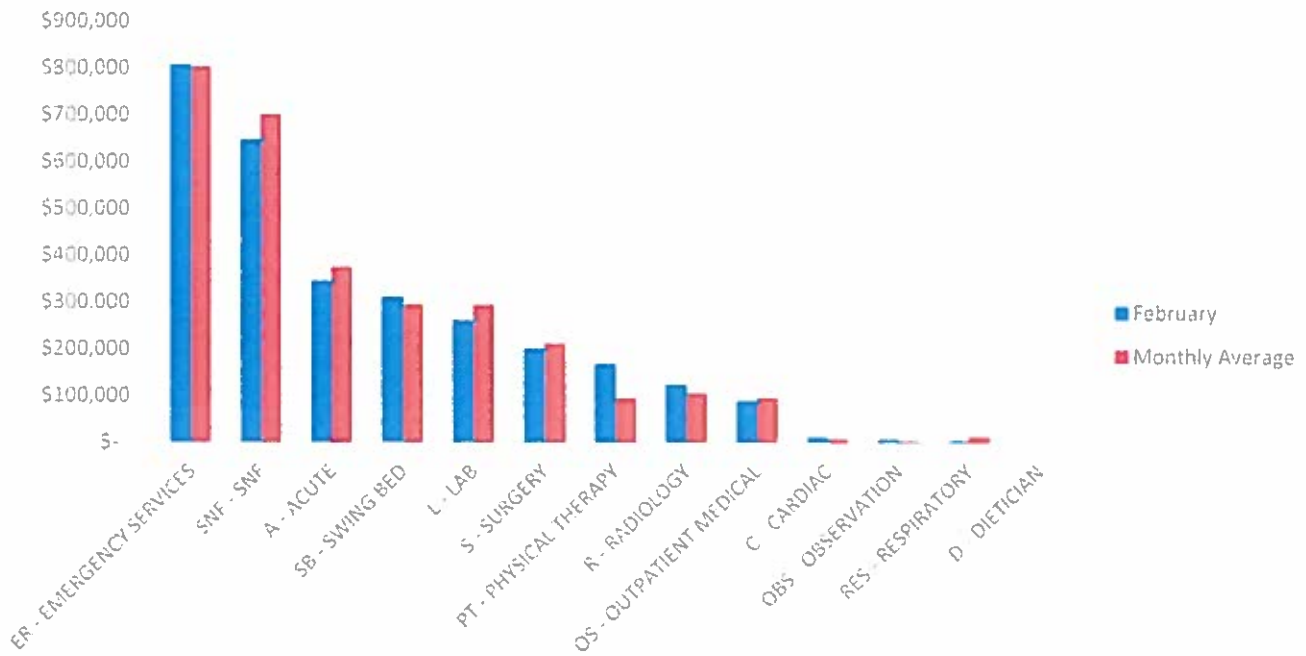
Statistics

1. Acute Patient days are down in February and YTD.
2. Swing Days continue to outpace FY 16.
3. Our Average Daily Census is starting to climb back up after dipping down to 69.
4. Ancillary Services are down across the board YTD mostly due to less referrals.
5. Starting next month I will report PT visits vs the current method where its total charges including Swing. This will be a better metric as we already track Swing in the days and Census.

YTD Revenue by Service Type



February Service Revenue Compared to Average YTD



Income Statement

1. Total Inpatient Revenue is up YTD due stronger SNF and Swing Censuses.

2. Outpatient Revenue is down slightly compared to last year due to chargemaster increases to bring our ER charges to average for our area. Being that ER is over 26% of our total revenue it somewhat masks the fact that our outpatient areas are all trailing last year's numbers.
3. Contractuals didn't increase in correlation with the revenue due to all of the patient related payments i.e. QAF, IGT, OP Supplemental and DPNF Supplemental which reduce the Care/Cal contractuals.
4. Productive Salaries are up slightly as expected due to minimum wage changes.
5. Non Productive looks odd for the month due to an overall reduction in PTO liability in February and the payout of the PTO hitting in March due to the end of the pay period being on March 4th.
6. Pro Fees YTD are as expected with February comparisons looking strange due to some very late emcare invoices last year.
7. SNF Purchased Services are 80% over last year's YTD totals.
8. Other Purchased Services are up in February due to traveler expenses in PT, Pharmacy, and lab. Also there was the chargemaster review and JPIA fees.
9. Total Operating Expenses are up by 4% mostly due to travelers which is a problem that's plaguing almost all CAH hospitals.
10. Net Income is a very robust 2.8 million YTD. Keep in mind that there's a lot of Medi-Cal incentive payments we receive to attempt to bring us closer to cost for providing services to Medi-Cal patients. These could be phased out depending on the future of the affordable care act.

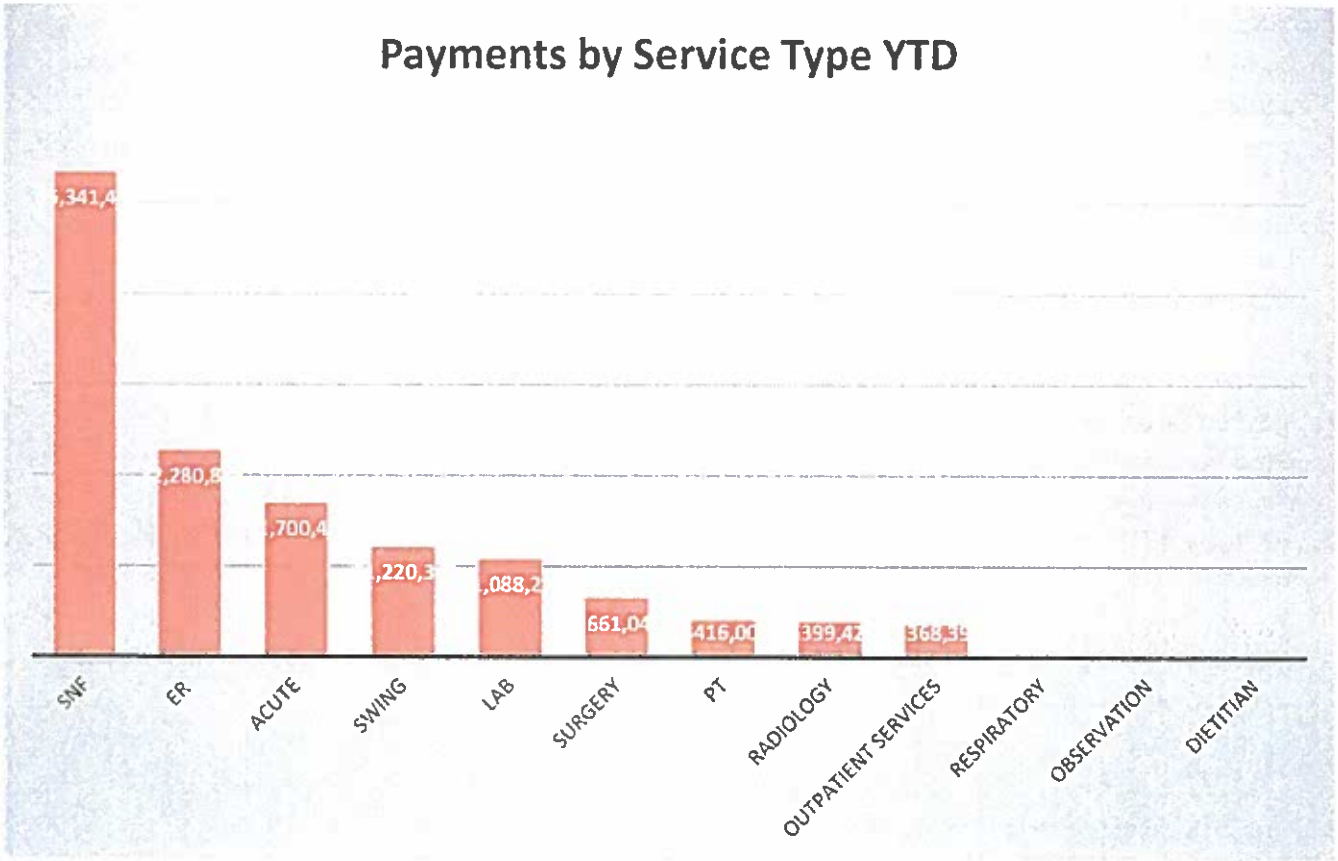
Balance Sheet

1. Cash is up due to receiving the payments mentioned above.
2. The Medicare/Medi-Cal Settlement is also down due to the payments mentioned above.
3. CIP increases as we pay monthly towards the new hospital wing.
4. Leases increased as the auditors disagreed with us expensing the copy machines vs having them as an asset. We won't own the copiers at the end of the lease but due to the life span of the copy machines vs the lease we have to classify them this way.
5. The current ratio ended at 4.71.

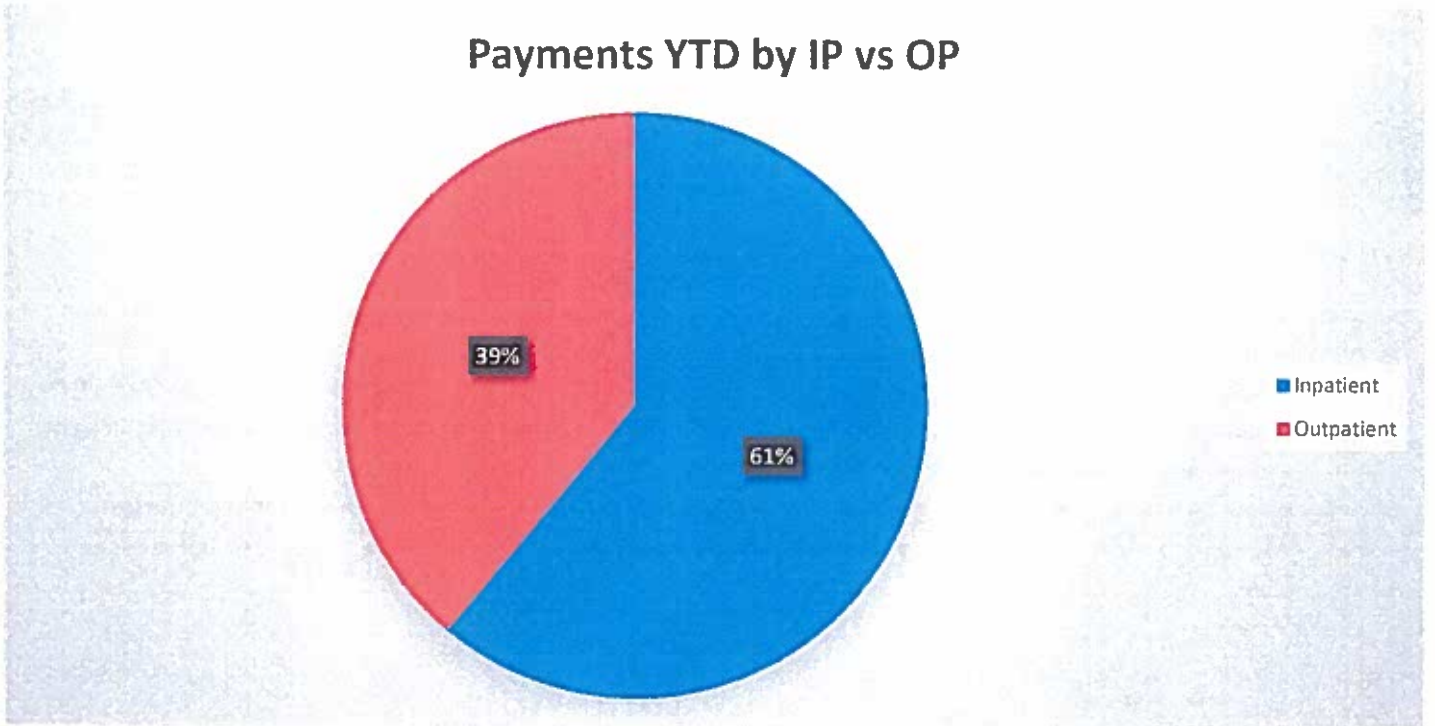
Miscellaneous

1. Revenue per day is legitimately the best we've had all year as August has some July charges that crept into it with the EMR downtime in July.
2. AR Days are headed back in the right direction at 56.59. I am making some changes in the Business Office to try to push towards our goal at the end of the year. We've barely missed the collection goals two months in a row and I'm hoping the changes will have a positive effect.
3. Below are charts that show what services generate in cash collections and where those dollars come from. Payments by Plan Code only include the major plan codes as the 18% in other is split between hundreds of plans.

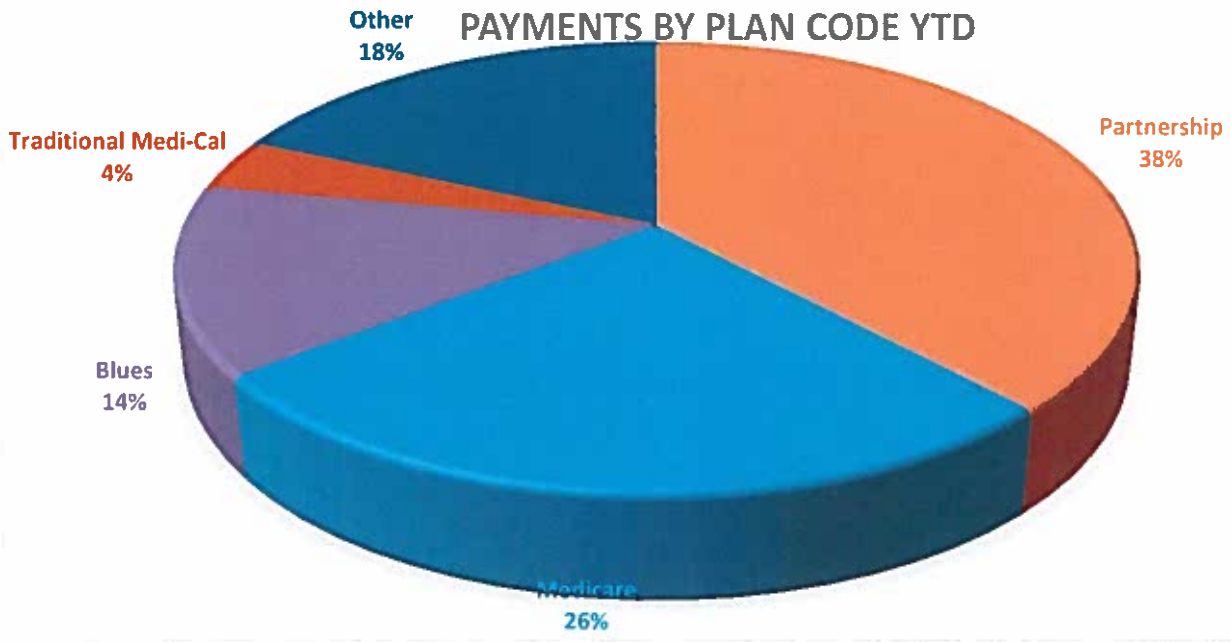
Payments by Service Type YTD



Payments YTD by IP vs OP



PAYMENTS BY PLAN CODE YTD



MAYERS MEMORIAL HOSPITAL

Statistical Data

Fiscal Year Ending JUNE 30, 2017

COMPARISON TO ACTUAL

2017		2017		FYE 2017		FYE 2016			
FEBRUARY	JANUARY			YTD	YTD			% Increase or Decrease	
Actual	Actual	Variance		Actual	Actual	Variance			
VOLUME:									
DISCHARGES									
19	26	(7)	Acute	198	169	29		17.22%	
13	13	0	Swing Bed	75	60	15		25.02%	
18	6	12	Skilled Nursing Care (DISCHG)	51	35	16		45.72%	
0	1	(1)	Observations	2	10	(8)		-80.01%	
PATIENT DAYS									
59	111	(52)	Acute	628	710	(82)		-11.51%	
120	139	(19)	Swing Bed	872	640	232		36.32%	
2093	2152	(59)	Skilled Nursing Care	18633	17,762	871		4.92%	
LENGTH OF STAY									
3.11	4.27	(1)	Acute	3.17	4.20	(1)		-24.51%	
9.23	10.69	(1)	Swing Bed	11.63	10.67	1		9.02%	
AVERAGE DAILY CENSUS									
2.11	3.58	(1)	Acute	2.58	2.91	(0)		-11.21%	
4.29	4.48	(0)	Swing Bed	3.59	2.62	1		37.02%	
74.75	69.42	5	Skilled Nursing Care	76.68	72.80	4		5.32%	
ANCILLARY SERVICES									
3	3	0	Surgery Inpatient Visits	19	23	(4)		-17.41%	
28	13	15	Surgery OP/ procedure visits	173	190	(17)		-8.91%	
300	379	(79)	Emergency Room Visits	2689	2,693	(4)		-.11%	
122	104	18	Outpatient Services Procedures	847	1,028	(181)		-17.61%	
720	746	(26)	Laboratory Visits	6417	7,567	(1150)		-15.21%	
388	427	(39)	Radiology Procedures	3123	3,248	(125)		-3.81%	
44	45	(1)	Hospice Patient Days	650	1,217	(567)		-46.61%	
1411	371	1040	Physcial Therapy Procedures	6936	7,307	(371)		-5.11%	
248	232	16	Cardiac Rehab	1922	2,134	(212)		-9.91%	
16	26	(10)	Admissions from ER	162	142	20		14.12%	
10	8	2	Transfers from ER	69	103	(34)		-33.01%	
32	53	(21)	Ambulance Runs	295	291	4		1.42%	
PRODUCTIVITY:									
Productive FTE's									
16.34	16.95		Nursing - Acute	15.86	15.36				
56.51	56.14		Long Term Care	54.98	58.14				
43.11	45.20		Ancillary	42.01	43.08				
77.43	72.92		Service	75.24	72.99				
193.39	191.21		Total Productive	188.09	189.57				
19.47	22.14		Non-Productive FTE's	22.77	19.72				
212.86	213.35		Paid FTE's	210.86	209.29				
PRODUCTIVE FTE PER ADJUSTED OCCUPIED BED									
2.70	2.79			2.82	2.90				

MAYERS MEMORIAL HOSPITAL

Statement of Revenue and Expenses

Fiscal Year Ending JUNE 30, 2017

COMPARISON TO ACTUAL

2017 FEBRUARY ACTUAL	2016 FEBRUARY ACTUAL	Variance		FYE 2017 YTD ACTUAL	FYE 2016 YTD ACTUAL	Variance	Increase Decrease %
428,369	452,776	(24,407)	Acute	3,624,551	3,068,985	555,567	18.12%
653,687	715,580	(61,892)	Skilled Nursing	5,701,973	4,843,505	858,468	17.72%
			Inpatient Ancillary				
228,421	341,416	(112,995)	Acute	2,261,641	1,923,384	338,256	17.62%
6,827	1,096	5,731	Skilled Nursing	46,592	24,369	22,223	
1,317,304	1,510,867	(193,563)	Total Inpatient Revenue	11,634,757	9,860,244	1,774,514	18.02%
1,693,832	1,866,506	(172,674)	Total Outpatient Revenue	12,860,565	10,999,420	1,861,146	16.92%
3,011,136	3,377,373	(366,237)	Total Patient Revenue	24,495,323	20,859,663	3,635,660	17.42%
DEDUCTIONS FROM REVENUE							
627,928	1,088,072	460,144	Contractuals - Care/Cal	5,983,412	5,937,467	(45,945)	
166,850	135,965	(30,884)	Contractuals - PPO	861,641	713,888	(147,753)	
2,646	30,303	27,658	Charity and Write Offs	42,452	49,390	6,937	
49,973	63,541	13,568	Admin Adjmts/Emp Discounts	424,556	441,990	17,433	
210,876	50,028	(160,848)	Provision for Bad Debts	687,757	257,826	(429,930)	
1,058,272	1,367,909	309,637	Total Deductions	7,999,819	7,400,561	(599,258)	
53,780	17,859	35,921	Other Operating Revenues	224,873	190,294	34,579	
2,006,643	2,027,323	(20,679)	Net Revenue	16,720,377	13,649,396	3,070,981	
OPERATING EXPENSES							
732,767	740,828	8,061	Productive Salaries	6,100,927	5,321,667	(779,260)	-14.61%
5,272	85,528	80,256	Non-Productive Salaries	749,290	652,725	(96,565)	-14.81%
239,835	206,317	(33,518)	Employee Benefits	1,787,403	1,498,034	(289,369)	-19.31%
114,264	206,446	92,182	Supplies	1,478,706	1,144,599	(334,107)	-29.21%
141,323	51,622	(89,701)	Professional Fees	1,194,880	1,119,492	(75,388)	-6.71%
9,066	7,636	(1,430)	Acute/Swing Purchased Serv	51,128	85,594	34,466	40.32%
41,104	27,367	(13,737)	SNF Purchased Serv	538,561	271,487	(267,074)	-98.41%
164,986	123,134	(41,852)	Other Purchased Services	1,049,875	764,321	(285,553)	-37.41%
39,150	40,482	1,333	Repairs	272,115	234,225	(37,890)	-16.21%
38,140	37,189	(951)	Utilities	346,637	282,681	(63,955)	-22.61%
18,246	15,560	(2,686)	Insurance	145,968	108,966	(37,002)	-34.01%
55,205	68,381	13,176	Other	345,939	219,938	(126,000)	-57.31%
126,500	113,345	(13,155)	Depreciation	889,602	794,119	(95,483)	-12.01%
0	0	0	Bond Repayment Insurance	0	0	0	
29,068	33,939	4,871	Bond Repayment Interest	235,965	234,505	(1,460)	-0.61%
571	12,488	11,917	Interest	41,554	82,557	41,003	49.72%
(10,568)	3,246	13,814	Rental - Lease	67,382	80,124	12,742	15.92%
1,744,930	1,773,507	28,578	Total Operating Expense	15,295,932	12,895,036	(2,400,896)	-18.61%
261,714	253,815	7,898	Income From Operations	1,424,445	754,360	670,085	
NON-OPERATING REVENUE AND EXPENSE							
172,068	97,299	74,770	Non-Operating Revenue	1,435,764	897,405	538,359	
0	19	(19)	Interest Income	74	120	(45)	
7,418	7,418	0	Non-Operating Expense	59,341	51,924	(7,417)	
164,651	89,900	74,751	Total Non-Operating	1,376,498	845,601	530,897	
426,365	343,715	82,649	NET INCOME	2,800,943	1,599,961	1,200,982	

	FEBRUARY 2017	JANUARY 2017
CURRENT ASSETS		
Cash (General/Payroll/Petty Cash)	115,147	198,075
Reserve Cash (unrestricted)	5,257,771	4,097,771
Reserve Cash (restricted) - construction acct	2,500	2,500
Accounts Receivable	5,789,321	5,987,391
County Treasury receivable	82,210	28,534
Less: Reserve for Uncollectibles	(688,695)	(758,718)
Reserve for Medicare/Medi-Cal	(1,609,631)	(1,569,660)
Inventories	407,969	399,296
Accounts Receivable - Other	907,537	1,446,348
Prepaid Expenses	312,760	338,735
Medicare/Medi-Cal Settlement	964,745	2,210,941
TOTAL CURRENT ASSETS	11,541,634	12,381,212
PROPERTY, PLANT AND EQUIPMENT		
Land	753,510	753,510
Building and Fixed Equipment	11,467,558	11,467,558
Equipment	11,146,648	10,943,384
Construction in Progress	4,880,848	4,760,203
Less: Reserve for Depreciation	(18,804,425)	(18,666,440)
TOTAL PROPERTY, PLANT AND EQUIPMENT	9,444,139	9,258,215
OTHER ASSETS (includes 2007 Bond / AP Bond / G.O. BOND)		
Bond Indenture agreement - held by trustee	343,372	302,676
Bond Reserve Funds held by trustee	528,140	397,232
Unamortized Bond Issue Cost	(21,749)	(51,654)
Unamortized Bond Discount	(9,266)	(9,586)
Unamortized Cost of Bond Defeasance	80,614	85,632
AP Bond - issue / discount / cost	(0)	(0)
G.O. Bond - issue / discount / cost	305,943	307,402
TOTAL OTHER ASSETS	1,227,053	1,031,702
TOTAL ASSETS	22,212,826	22,671,128
CURRENT LIABILITIES		
Accounts Payable	655,862	608,901
Accrued Payroll	254,399	254,664
Accrued Payroll Taxes	40,204	(55,389)
Accrued Vacation & Holiday	473,864	544,095
Accrued Health Insurance	31,614	31,160
Accrued Interest	408,215	787,616
Accrued Audit Fees	0	0
Grants Received	0	0
Line of Credit	0	0
PGE Retrofit payback	0	758
ICE Technology	0	0
E.H.R.	0	0
E.H.R. contingency/deferred revenue	654,268	763,100
CHAFFA	144,672	144,311
PRIME PLAN	0	0
HQAF	0	0
IGT (TRAD/PHP)	0	52,009
Current Portion of Long Term Debt (2007 Bond)	440,000	440,000
Current Portion of Medicare/Medi-Cal Settlement	0	0
TOTAL CURRENT LIABILITIES	3,103,097	3,571,227
LONG-TERM DEBT		
Revenue Bonds (2007 Bond / AP Bond / G.O. Bond)		
2007 Revenue Bond	1,285,000	1,285,000
AP Bond	1,765,000	1,765,000
G.O. Bond	5,710,822	5,632,301
Notes Payable	0	0
Capital Leases / Settlement pymt		
Leases	112,375	41,678
E.H.R.	0	0
CHAFFA	24,536	36,759
Medicare 2015	377,035	299,969
Medicare 2010	0	0
Medi-Cal 2009	0	0
DPNF (medi-cal 2013)	0	0
PGE Retrofit Payback	0	0
Less: Current Maturities	(440,000)	(440,000)
TOTAL LONG-TERM DEBT	8,834,769	8,620,707
FUND EQUITY	10,274,960	10,479,195
TOTAL LIABILITIES AND FUND BALANCE	22,212,825	22,671,128
CURRENT RATIO:	4.71	4.41

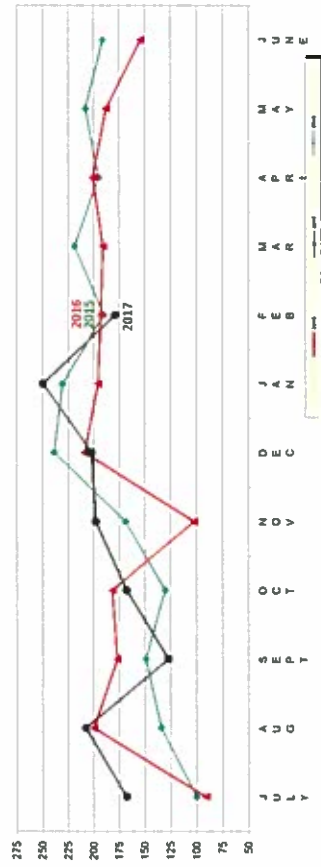
MAYERS MEMORIAL HOSPITAL
SUMMARY OF SERVICES - DEPOSITS - REFUNDS
 - Fiscal Year 2017

DATE:	REVENUE / SERVICES		AVERAGE		TOTAL DEPOSITS	RESERVE DEPOSITS	MISC. PAYMENTS	MISC. PYMTS PT RELATED	PATIENT PAYMENTS	ADJUSTMENTS & WRITE-OFFS	REFUNDS
	REVENUE / SERVICES	DAILY REVENUE	TOTAL DEPOSITS	DAILY REVENUE							
July 31, 2016	2,665,795.35	85,993.40	2,273,299.52	0.00	423,773.47	229.00	1,794,676.21	1,203,319.88	1,364.12		
August 31, 2016	3,670,842.59	118,414.28	1,715,186.91	0.00	9,489.30	39,600.38	1,666,097.23	1,192,773.91	663.01		
September 30, 2016	2,997,780.36	99,926.01	2,211,884.21	0.00	217,941.58	0.00	1,993,942.63	1,652,034.05	5,191.17		
October 31, 2016	2,878,099.95	92,841.93	2,000,796.32	0.00	25,886.72	110,242.28	1,864,667.32	963,959.06	7,318.54		
November 30, 2016	2,914,493.71	97,149.79	2,999,793.95	0.00	1,126,102.03	61,477.24	1,812,214.68	1,236,414.61	65,871.55		
December 31, 2016	3,109,045.89	100,291.80	1,883,613.24	0.00	49,648.75	306.00	1,833,658.49	1,586,144.50	733.53		
January 30, 2017	3,127,164.49	100,876.27	4,597,719.84	0.00	271,815.21	2,446,501.63	1,879,403.00	1,101,002.91	40,719.72		
February 28, 2017	2,998,218.43	107,079.23	2,949,567.41	0.00	13,834.70	1,186,175.80	1,749,556.91	1,569,518.99	34,579.29		
April 1, 2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
May 1, 2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
June 1, 2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
July 1, 2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
YTD TOTAL	24,361,440.77	100,321.59	20,631,861.40	0.00	2,138,491.76	3,844,532.33	14,594,216.47	10,505,167.91	156,440.93		

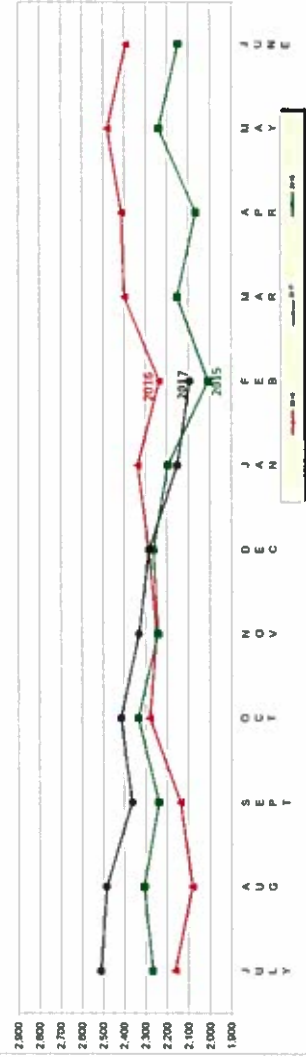
	ACCOUNTS RECEIVABLE AGING			PAYOR MIX - YTD % OF REVENUE				
	FEBRUARY OUTSTANDING	FEBRUARY DAYS OUT	JANUARY DAYS OUT	DECEMBER DAYS OUT	FEB	JAN	DEC	3 MONTH AVERAGE
MEDICARE	1,993,377.20	42.60	43.25	45.05	41.54%	47.14%	48.00%	45.56%
MEDI - CAL	1,624,770.58	44.61	52.42	44.57	36.66%	36.76%	33.11%	35.51%
THIRD PARTY	1,194,335.48	80.61	86.67	90.01	14.67%	13.32%	15.34%	14.44%
PRIVATE	993,418.66	217.56	256.50	234.95	7.13%	2.78%	3.55%	4.49%
LTC ONLY (INCLUDE)	1,378,482.26	63.77	68.06	69.22				
OVERALL	5,805,901.92	56.59	60.36	59.76				

MAYERS MEMORIAL HOSPITAL DISTRICT

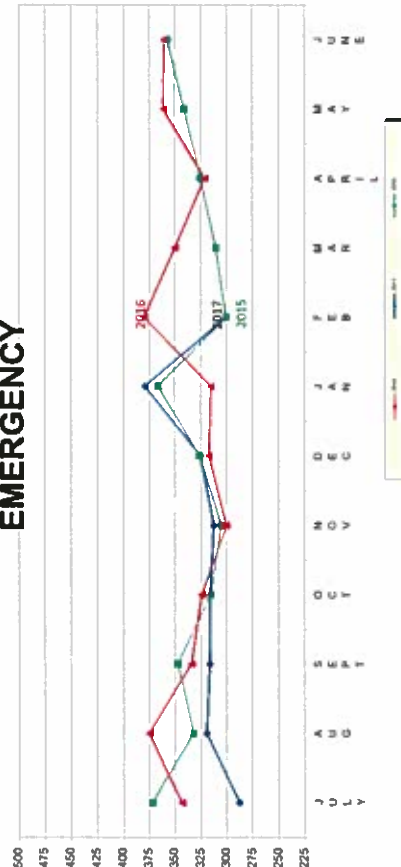
ACUTE / SWING PATIENT DAYS



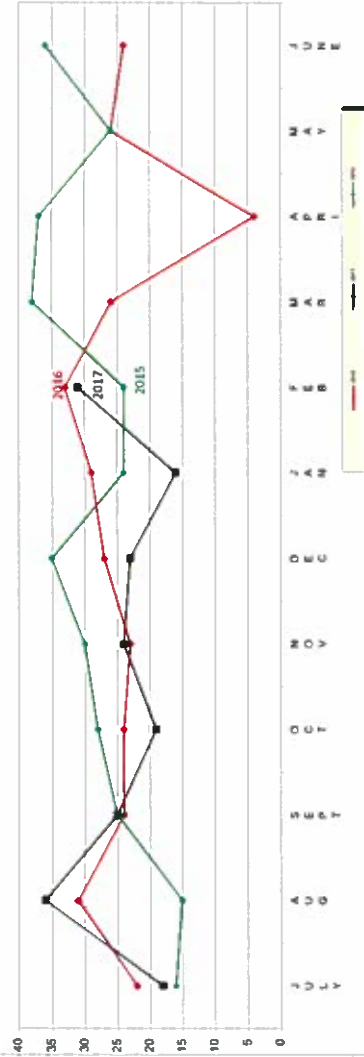
SNF PATIENT DAYS



EMERGENCY



SURGERY / OUTPATIENT PROCEDURES



**MAYERS MEMORIAL HOSPITAL
2016-2017 OPERATING ACTUAL**

due to computer being down some of July is in Aug

	YEAR TO DATE													
	JULY-16	AUG	SEPT	OCT	NOV	DEC	JAN-17	FEB	MAR	APR	MAY	JUN	ACTUAL	ACTUAL
Operating Revenue:														
Routine														
Acute	405,133	517,477	316,395	404,141	470,275	477,924	604,838	428,369	0	0	0	0	3,624,551	3,068,985
SNF	763,719	756,179	718,360	740,180	728,052	709,408	632,388	653,687	0	0	0	0	5,701,973	4,843,505
Ancillary														
Acute	219,129	346,598	373,670	259,379	261,639	225,164	347,641	228,421	0	0	0	0	2,261,641	1,923,384
SNF	5,425	6,298	6,979	2,891	5,451	10,187	2,535	6,827	0	0	0	0	46,592	24,369
Outpatient	1,267,615	2,060,994	1,597,685	1,493,017	1,468,375	1,701,634	1,557,413	1,693,832	0	0	0	0	12,860,565	10,999,420
	2,681,020	3,687,546	3,013,089	2,899,608	2,933,793	3,124,316	3,144,815	3,011,136	0	0	0	0	24,495,323	20,406,888
Less Deductions:														
Contractuals - Care/Cal	745,681	989,200	1,012,799	536,850	782,630	954,695	333,629	627,928	0	0	0	0	5,983,412	5,937,467
Contractuals - PPO	81,962	68,102	144,118	108,885	114,790	83,638	93,296	166,050	0	0	0	0	861,641	713,888
Charity Care & Write off	0	75	7,994	6,173	0	14,460	11,104	2,646	0	0	0	0	42,452	49,390
Other Contractual write offs	12,528	7,064	108,507	62,754	16,184	132,307	35,239	49,973	0	0	0	0	424,556	441,990
Provision For Bad Debts	86,953	146,392	(15,009)	81,761	47,322	123,496	5,966	210,876	0	0	0	0	687,757	257,826
Total Deductions	927,124	1,210,833	1,258,410	796,422	960,926	1,308,597	479,234	1,058,272	0	0	0	0	7,999,819	7,400,561
Other Revenue	38,805	13,989	8,610	21,912	31,250	52,231	4,297	53,780	0	0	0	0	224,873	190,294
Net Revenue	1,792,701	2,490,702	1,763,289	2,125,097	2,004,116	1,867,950	2,669,878	2,006,643	0	0	0	0	16,720,377	13,196,620
Operating Expenses:														
Salaries - Productive	769,962	819,448	738,270	768,445	710,588	776,331	785,116	732,767	0	0	0	0	6,100,927	5,321,667
Salaries - Non-productive	92,359	77,138	109,946	109,369	94,837	78,703	181,042	5,272	0	0	0	0	748,666	652,725
Employee Benefits	225,346	187,209	251,213	212,094	212,094	215,877	214,263	239,835	0	0	0	0	1,788,017	1,498,034
Supplies	170,995	206,551	200,185	194,479	206,212	185,644	200,374	114,264	0	0	0	0	1,478,706	1,144,599
Professional Fees	186,592	140,521	155,728	154,797	140,201	138,705	137,012	141,323	0	0	0	0	1,194,880	1,119,492
Acute/Swing/OB Purchased Serv	15,117	4,264	4,999	4,855	3,942	3,665	5,220	9,066	0	0	0	0	51,128	85,594
SNF Purchased Services	56,797	31,251	109,687	82,417	80,546	86,536	50,222	41,104	0	0	0	0	538,561	271,487
Other Purchased Services	200,331	116,882	110,615	137,333	104,482	76,108	139,137	164,986	0	0	0	0	1,049,875	764,321
Repairs & Maintenance	25,838	33,555	31,083	63,116	18,495	29,682	39,150	39,150	0	0	0	0	272,115	234,225
Utilities	50,703	45,853	43,708	41,078	36,244	44,859	46,052	38,140	0	0	0	0	346,637	282,681
Insurance	30,934	5,559	18,246	18,188	18,304	18,246	18,246	18,246	0	0	0	0	145,968	108,966
Other Expense	45,280	28,532	49,901	34,801	46,167	42,785	43,266	55,205	0	0	0	0	345,939	219,938
Depreciation	108,490	108,096	108,802	109,349	109,349	109,220	109,796	126,500	0	0	0	0	889,602	794,119
Bond Repayment Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bond Repayment Interest	29,626	29,615	40,776	29,584	29,569	29,486	29,423	29,068	0	0	0	0	247,146	234,505
Interest	9,075	9,104	(8,929)	5,596	5,091	5,057	4,809	571	0	0	0	0	30,373	82,557
Rent/Lease Equipment	4,302	23,333	15,104	12,826	4,596	10,160	7,629	(10,568)	0	0	0	0	67,382	80,124
Total Operating Expense	2,021,746	1,866,912	1,979,335	1,976,493	1,865,338	1,839,879	2,001,291	1,744,930	0	0	0	0	15,295,922	12,895,036
Net Operating Rev over Expense	(229,044)	623,790	(216,046)	148,604	138,778	28,072	668,587	261,714	0	0	0	0	1,424,455	301,584
Non-Operating Revenue:														
Non-operating Revenue	163,724	159,614	169,458	292,124	159,464	160,202	159,112	172,068	0	0	0	0	1,435,764	897,405
Interest Income	37	37	0	0	0	0	0	0	0	0	0	0	74	120
Other non-operating Expense	7,418	7,418	7,418	7,418	7,418	7,418	7,418	7,418	0	0	0	0	59,341	51,924
Total Non-Operating Revenue	156,344	152,233	162,040	284,706	152,046	152,784	151,694	164,651	0	0	0	0	1,376,498	845,601
Net Revenue over Expense	(72,701)	776,024	(54,006)	433,311	290,824	180,655	820,281	426,365	0	0	0	0	2,800,953	1,490,900
DAYS CASH ON HAND	43.96	38.34	41.41	26.15	36.76	28.62	70.41	92.96	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		
AVERAGE YTD	43.96	41.15	41.24	37.47	37.32	35.87	40.81	49.38	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		

**MAYERS MEMORIAL HOSPITAL
2015-2016 OPERATING ACTUAL**

	July-15	AUG	SEPT	OCT	NOV	DEC	Jan-16	FEB	MAR	APR	MAY	JUN	TOTAL	6/30/2016	2/28/2017
Operating Revenue:															
Routine															
Acute	255,282	477,691	381,896	420,966	181,147	431,870	467,358	452,776	420,998	564,897	458,194	374,239	4,887,313	3,088,985	4,887,313
SNF	666,004	652,916	667,314	717,588	697,924	716,137	725,622	715,580	753,190	744,979	759,598	725,222	8,542,074	4,843,505	8,542,074
Ancillary															
Acute	202,324	349,617	329,735	243,281	179,170	319,417	299,841	341,416	253,666	609,880	111,393	268,656	3,508,395	1,923,384	3,508,395
SNF	7,037	1,710	981	2,439	9,879	1,210	1,115	1,096	2,446	7,030	6,100	7,347	48,388	24,369	48,388
Outpatient	1,580,476	1,748,517	1,717,425	1,604,510	1,485,249	1,541,612	1,341,631	1,866,506	1,763,750	1,633,924	1,656,275	1,898,333	19,816,207	10,999,420	19,816,207
	2,711,122	3,230,450	3,097,350	2,988,783	2,533,369	3,010,246	2,835,588	3,377,373	3,194,224	3,560,536	2,991,560	3,273,796	36,804,376	20,406,888	36,804,376
Less Deductions:															
Contractuals - Care/Cal	835,201	1,037,411	816,643	620,338	730,719	873,211	1,023,943	1,088,072	1,300,675	1,204,818	867,577	921,430	11,320,040	5,937,467	11,320,040
Contractuals - PPO	127,888	76,093	138,766	88,084	79,772	120,135	83,151	135,965	96,297	103,346	44,071	117,178	1,210,745	713,888	1,210,745
Charity Care & Write off	3,710	1,470	693	26,232	13,602	(1,235)	4,918	30,303	15,013	26,779	(483)	28,394	149,396	49,390	149,396
Other Contractual write offs	25,173	37,916	16,648	29,362	46,960	58,005	63,541	63,541	189,471	51,393	24,146	109,582	880,122	441,990	880,122
Provision For Bad Debts	(121,697)	24,975	49,355	93,644	55,503	112,418	43,628	50,028	(42,444)	41,855	116,612	(966)	422,912	257,826	422,912
Total Deductions	870,274	1,177,866	1,022,105	857,661	926,556	1,332,453	1,213,646	1,367,909	1,559,013	1,428,191	1,051,923	1,175,618	13,983,214	7,400,561	13,983,214
Other Revenue	22,634	31,788	22,615	40,055	45,011	8,783	19,407	17,859	34,434	11,869	42,481	8,674	305,610	190,294	305,610
Net Revenue	1,863,483	2,084,372	2,097,860	2,171,178	1,651,823	1,686,576	1,641,328	2,027,323	1,669,645	2,144,215	1,982,118	2,106,851	23,126,772	13,196,620	23,126,772
Operating Expenses:															
Salaries - Productive	792,543	778,693	721,738	771,588	739,153	740,245	777,706	740,828	802,037	790,898	790,174	734,893	9,180,496	5,321,667	9,180,496
Salaries - Non-productive	92,397	71,939	88,311	110,130	88,089	105,813	96,047	85,528	56,775	106,895	66,214	88,528	1,056,665	652,725	1,056,665
Employee Benefits	201,844	212,633	205,126	223,952	205,126	214,271	218,672	206,317	214,967	254,160	214,988	227,585	2,616,051	1,498,034	2,616,051
Supplies	142,003	183,066	160,902	171,520	105,149	210,994	170,965	206,446	198,093	168,265	227,633	174,986	2,120,023	1,144,599	2,120,023
Professional Fees	162,028	157,444	146,969	160,657	166,479	169,186	156,709	51,622	262,608	169,762	162,523	153,856	1,919,863	1,119,492	1,919,863
Acute/Swing/OB Purchased Serv	26,855	28,668	12,673	3,452	6,774	6,353	818	7,636	15,300	29,848	19,622	36,685	194,684	85,594	194,684
SNF Purchased Services	64,929	70,007	53,176	42,626	16,716	14,391	9,642	27,367	28,877	75,281	16,048	60,753	479,811	271,487	479,811
Other Purchased Services	68,970	112,167	133,666	108,153	120,484	104,201	116,680	123,134	205,976	129,935	114,833	115,852	1,454,052	764,321	1,454,052
Repairs & Maintenance	32,441	31,615	31,438	49,430	26,832	34,009	28,459	40,482	44,673	17,561	42,801	28,963	408,705	234,225	408,705
Utilities	47,586	46,147	44,146	37,958	29,577	38,331	38,938	37,189	36,577	34,877	36,149	33,365	460,839	282,681	460,839
Insurance	15,608	15,560	15,560	15,560	15,560	15,560	15,560	15,560	15,560	5,206	25,914	15,827	187,032	108,966	187,032
Other Expense	29,751	24,641	42,936	36,797	22,709	27,428	35,676	68,381	36,249	31,882	44,602	43,141	444,192	219,938	444,192
Depreciation	114,087	113,900	112,614	113,322	113,399	113,399	113,399	113,345	113,843	113,363	113,247	112,288	1,360,206	794,119	1,360,206
Bond Repayment Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bond Repayment Interest	31,422	39,908	35,339	34,622	31,085	31,084	31,045	33,939	30,956	30,929	30,920	29,537	390,787	234,505	390,787
Interest	16,675	4,990	7,682	30,124	9,584	6,691	6,811	12,488	7,941	7,850	9,532	9,133	129,500	82,557	129,500
Rent/Lease Equipment	11,131	11,046	13,328	3,841	5,108	15,778	19,892	3,246	6,185	4,347	7,236	5,794	106,931	80,124	106,931
Total Operating Expense	1,850,270	1,902,422	1,842,034	1,913,733	1,701,823	1,847,734	1,837,019	1,773,507	2,076,615	1,971,057	1,922,434	1,871,185	22,509,835	12,895,036	22,509,835
Net Operating Rev over Expense	13,213	181,950	255,827	257,445	(50,000)	(161,159)	(195,691)	253,815	(406,970)	173,157	59,684	235,666	616,937	301,584	616,937
Non-Operating Revenue:															
Non-operating Revenue	90,253	83,164	84,843	221,211	222,041	98,594	97,299	97,299	100,760	179,866	341,874	457,641	2,074,844	897,405	2,074,844
Interest Income	0	3	5	20	31	30	30	19	22	30	38	39	268	120	268
Other non-operating Expense	7,418	7,418	7,418	7,418	7,418	7,418	7,418	7,418	7,418	7,418	7,418	7,418	89,012	51,924	89,012
Total Non-Operating Revenue	82,836	75,750	77,430	213,813	214,655	91,206	89,911	89,911	93,364	172,479	334,494	450,263	1,986,100	845,601	1,986,100
Net Revenue over Expense	96,049	257,700	333,257	471,258	164,655	(69,952)	(105,781)	343,715	(313,607)	345,636	394,178	685,929	2,603,037	1,490,900	2,603,037
YTD	96,049	353,748	687,005	1,158,263	1,322,918	1,252,966	1,147,185	1,490,900	1,177,294	1,522,930	1,917,108	2,603,037	2,603,037	1,490,900	2,603,037

MAYERS MEMORIAL HOSPITAL DISTRICT
 FINANCIAL SNAPSHOT
 MONTH ENDED FEBRUARY 28, 2017

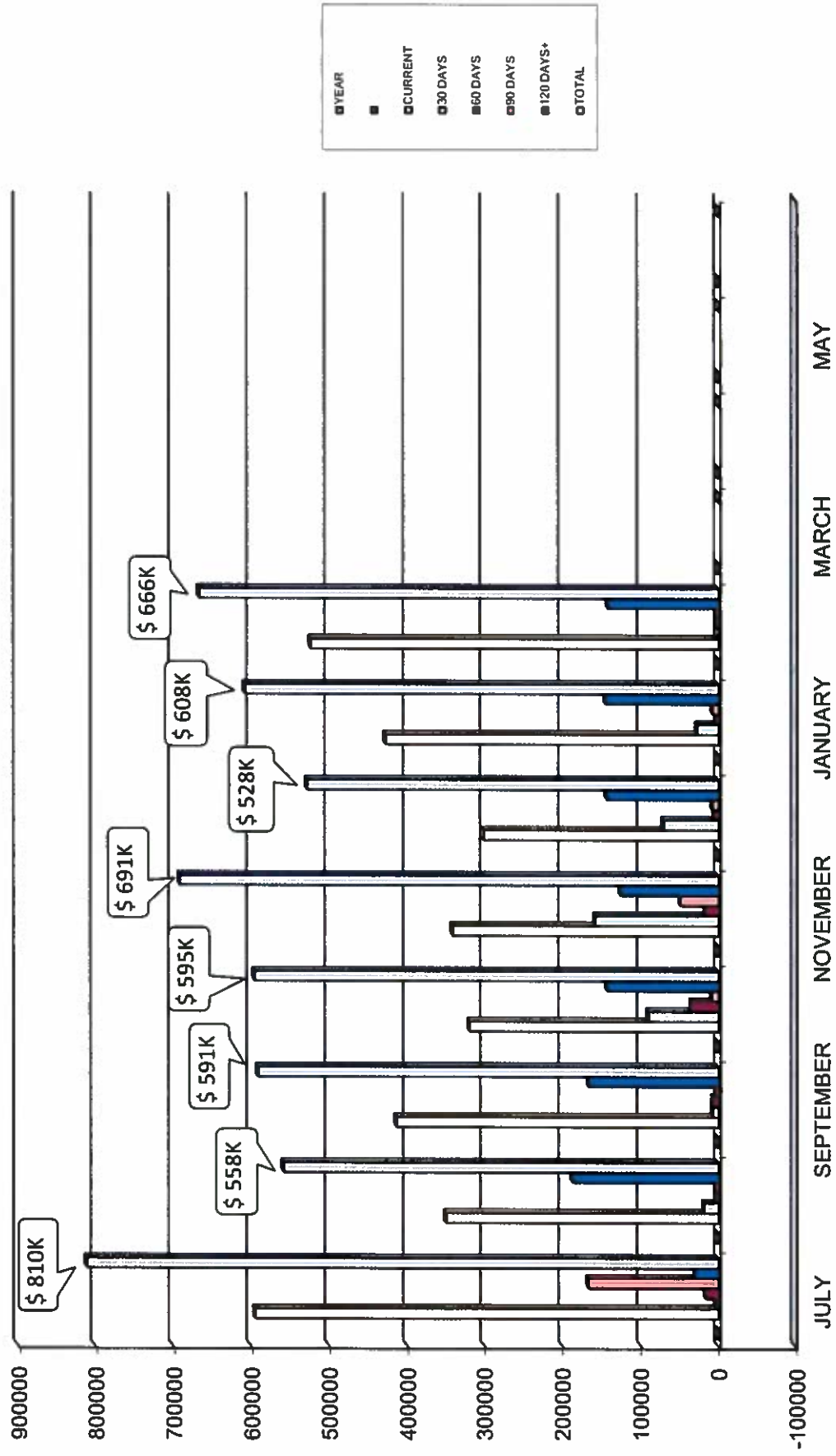
FISCAL 2017

FINANCIAL DATA ACROSS ENTIRE ENTERPRISE

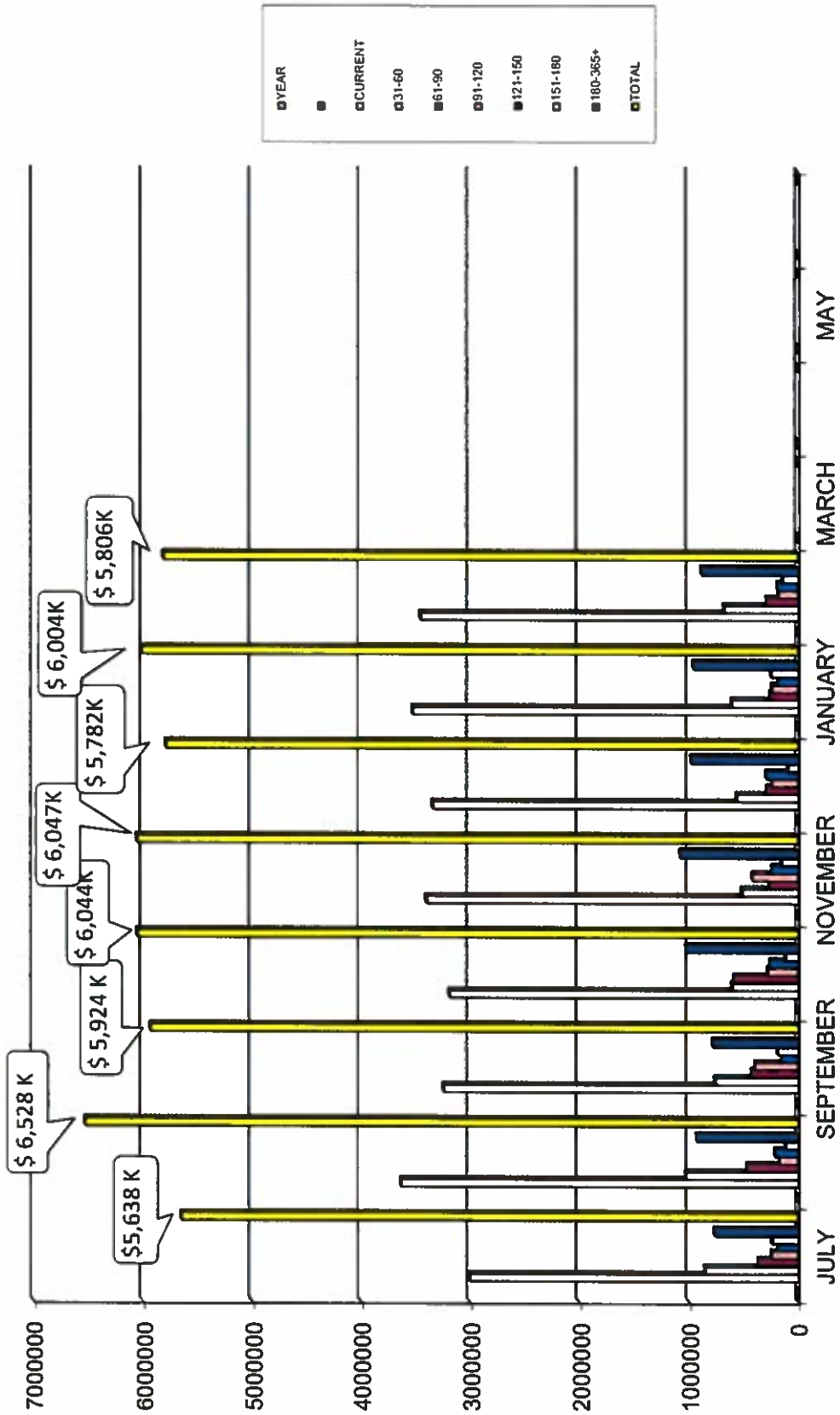
	ACTUAL YTD	FEBRUARY 17	FEBRUARY 16	Variance\$	Variance %
Inpatient Revenue					
Acute/OB/Swing	\$ 3,624,551	\$ 3,068,985		555,566.61	18%
SNF	\$ 5,701,973	\$ 4,843,505		858,467.77	18%
Inpatient Ancillary Revenue					
Acute/OB/Swing	2,261,641	1,923,384		338,256.46	18%
SNF	46,592	24,369		22,222.85	91%
Outpatient Revenue	12,860,565	10,999,420		1,861,145.82	17%
Total Gross Revenue	\$ 24,495,323	\$ 20,859,663		3,635,659.51	17%

	ACTUAL YTD	FEBRUARY 17	FEBRUARY 16	Variance	Variance %
Statistics					
Patient Days	17761	19112		(1,351)	-7.1%
Outpatient Services	847	1028		(181)	-18%
Labs	6,417	7567		(1,150)	-15%
Imaging	3,123	3248		(125)	-4%
Hospice	650	1217		(567)	-47%
Ambulance	295	291		4	1%
PT	6936	7307		(371)	-5%

ACCOUNTS PAYABLE



ACCOUNTS RECEIVABLE



ACCOUNTS RECEIVABLE

MONTH	YEAR	CURRENT	31-60	61-90	91-120	121-150	151-180	180-365+	TOTAL
JULY	2016	2,996,859.84	853,270.84	361,844.17	238,852.52	180,128.70	241,326.65	765,678.61	5,637,961.33
AUGUST	2016	3,620,170.40	1,026,120.30	465,967.97	166,533.75	209,232.62	112,043.06	927,717.55	6,527,785.65
SEPTEMBER	2016	3,232,850.55	762,178.62	425,306.04	393,478.23	140,349.76	187,076.53	782,817.29	5,924,057.02
OCTOBER	2016	3,178,489.21	606,944.80	585,159.68	276,118.16	256,730.62	115,850.79	1,024,526.24	6,043,819.50
NOVEMBER	2016	3,387,066.36	518,889.16	260,900.58	415,875.27	236,335.01	151,212.87	1,076,517.33	6,046,796.58
DECEMBER	2016	3,332,454.43	563,586.28	283,771.77	235,162.20	292,658.95	94,051.94	980,422.00	5,782,107.57
JANUARY	2017	3,514,524.90	610,816.76	256,098.77	238,160.58	176,123.49	249,262.60	958,950.11	6,003,937.21
FEBRUARY	2017	3,441,969.39	682,688.03	288,155.46	177,066.14	186,648.73	141,186.04	888,188.10	5,805,901.89
MARCH	2017								0.00
APRIL	2017								0.00
MAY	2017								0.00
JUNE	2017								0.00

ACCOUNTS PAYABLE (includes accrued payables)

MONTH	YEAR	CURRENT	30 DAYS	60 DAYS	90 DAYS	120 DAYS+	TOTAL
JULY	2016	594,652.03	2,787.43	16,034.05	167,156.41	29,592.08	810,222.00
AUGUST	2016	349,878.88	18,274.09	2,408.13	0.00	187,270.90	557,832.00
SEPTEMBER	2016	414,085.48	6,857.05	6,140.31	(3,040.44)	167,003.60	591,046.00
OCTOBER	2016	318,825.29	90,458.24	34,832.29	8,104.85	142,954.33	595,175.00
NOVEMBER	2016	341,233.55	158,525.40	16,255.52	49,106.31	126,118.83	691,239.61
DECEMBER	2016	300,989.34	71,033.05	5,026.38	7,129.33	143,759.75	527,937.85
JANUARY	2017	427,956.41	27,503.06	0.00	7,129.33	145,232.66	607,821.46
FEBRUARY	2017	523,310.07	690.00	105.65	24.10	142,361.99	666,491.81
MARCH	2017						0.00
APRIL	2017						0.00
MAY	2017						0.00
JUNE	2017						0.00