

MONTHLY COLLECTIONS - OBLIGATIONS FISCAL YEAR 2016

	2016												2017															
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	average beg balance	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	average end balance		
BEGINNING AP BALANCE	527,868.70	810,222.00	557,832.00	591,046.00	595,175.00	691,239.61	527,937.85						614,474.45															
BEGINNING CREDIT LINE BALANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00						0.00															0.00
CASH COLLECTIONS																												
PATIENT PAYMENTS	1,806,490.48	1,651,767.47	1,974,628.45	1,851,149.13	1,780,383.29	1,828,309.48	0.00						0.00															0.00
COST REPORT SETTLEMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00						0.00															0.00
DSH (Disproportionate Share)	229.00	11,746.00	0.00	16,771.00	27,949.00	306.00	0.00						0.00															0.00
OUTPATIENT SUPPLEMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00						0.00															0.00
DPNF SUPPLEMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00						0.00															0.00
E.H.R. MCAL/MCARE INCENTIVES	375,000.00	0.00	0.00	93,471.28	0.00	0.00	0.00						0.00															0.00
PRIME	0.00	0.00	191,084.00	0.00	1,125,000.00	0.00	0.00						0.00															0.00
IGT	0.00	0.00	0.00	0.00	0.00	0.00	0.00						0.00															0.00
HQARF	0.00	27,854.38	0.00	0.00	33,528.24	0.00	0.00						0.00															0.00
TAXES	44,662.93	9,489.30	26,857.58	3,005.81	1,102.03	8,349.63	0.00						0.00															0.00
RENTS	2,232.00	2,232.00	2,232.00	2,232.00	2,232.00	2,232.00	0.00						0.00															0.00
VENDING / CAFETERIA	7,078.33	4,375.02	4,105.47	4,919.34	3,844.37	3,705.49	0.00						0.00															0.00
MISC (REBATES/REIMB ETC)	37,606.78	7,722.74	12,976.71	29,247.76	25,755.02	40,710.64	0.00						0.00															0.00
TOTAL COLLECTIONS	2,273,299.52	1,715,186.91	2,211,884.21	2,000,796.32	2,999,793.95	1,883,613.24	0.00						0.00															0.00
EXPENSES																												
INCOME STATEMENT EXPENSES	1,969,989.51	1,684,329.66	1,879,461.61	1,861,548.00	1,865,337.71	1,725,612.00	0.00						0.00															0.00
ASSET EXPENSES	0.00	0.00	60,467.32	24,282.99	0.00	0.00	0.00						0.00															0.00
CIP EXPENSES	25,161.34	18,249.89	15,161.34	118,820.13	171,225.00	243,250.67	0.00						0.00															0.00
IGT EXPENSES	18,750.00	104,991.00	0.00	1,143,836.00	646,050.00	0.00	0.00						0.00															0.00
EMR LOAN	0.00	0.00	0.00	0.00	0.00	0.00	0.00						0.00															0.00
E.H.R STAGE 1 REPAYMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00						0.00															0.00
2007 REVENUE BOND	40,763.71	40,763.71	40,763.71	40,763.71	40,763.71	40,581.92	0.00						0.00															0.00
MEDICARE/MCAL REPAYMENT PLANS	0.00	0.00	0.00	21,860.00	0.00	0.00	0.00						0.00															0.00
CHFFA	12,314.72	12,314.72	12,314.72	12,314.72	12,314.72	12,314.72	0.00						0.00															0.00
CAPITAL LEASES	11,504.15	11,504.15	11,504.15	11,504.15	11,504.15	11,504.15	0.00						0.00															0.00
PG & E RETROFIT PAYMENT	2,020.83	2,020.83	2,020.83	2,020.83	2,020.83	758.65	0.00						0.00															0.00
LINE OF CREDIT Prin/Int Payments	0.00	0.00	0.00	0.00	0.00	0.00	0.00						0.00															0.00
TOTAL EXPENSES	2,080,504.26	1,874,173.96	2,021,693.68	3,236,950.53	2,749,216.12	2,034,022.11	0.00						0.00															0.00
collections less expenses	192,795.26	(158,987.05)	190,190.53	(1,236,154.21)	250,577.83	(150,408.87)	0.00						0.00															0.00
ENDING AP BALANCE	810,222.00	557,832.00	591,046.00	595,175.00	691,239.61	527,937.85							614,474.45															0.00
ENDING CREDIT LINE BALANCE	0.00	0.00	0.00	0.00	0.00	0.00							0.00															0.00

MAYERS MEMORIAL HOSPITAL

Statistical Data

Fiscal Year Ending JUNE 30, 2017

COMPARISON TO ACTUAL

2016		2016		FYE 2017		FYE 2016		% Increase or Decrease	
DECEMBER	NOVEMBER			YTD	YTD				
Actual	Actual	Variance		Actual	Actual	Variance			
VOLUME:									
DISCHARGES									
24	23	1	Acute	153	125	28		22.42%	
12	9	3	Swing Bed	49	38	11		28.92%	
7	1	6	Skilled Nursing Care (DISCHG)	27	24	3		12.52%	
0	0	0	Observations	1	10	(9)		-90.01%	
PATIENT DAYS									
69	85	(16)	Acute	458	547	(89)		-16.31%	
133	113	20	Swing Bed	613	414	199		48.12%	
2284	2331	(47)	Skilled Nursing Care	14388	13,910	478		3.42%	
LENGTH OF STAY									
2.88	3.70	(1)	Acute	2.99	4.38	(1)		-31.71%	
11.08	12.56	(1)	Swing Bed	12.51	10.89	2		14.92%	
AVERAGE DAILY CENSUS									
2.23	2.83	(1)	Acute	2.49	2.97	(0)		-16.21%	
4.29	3.77	1	Swing Bed	3.33	2.25	1		48.12%	
73.68	77.70	(4)	Skilled Nursing Care	78.20	71.68	7		9.12%	
ANCILLARY SERVICES									
1	2	(1)	Surgery Inpatient Visits	13	16	(3)		-18.81%	
22	22	0	Surgery OP/ procedure visits	132	135	(3)		-2.21%	
325	312	13	Emergency Room Visits	2010	1,998	12		.62%	
88	134	(46)	Outpatient Services Procedures	621	671	(50)		-7.51%	
761	781	(20)	Laboratory Visits	4951	5,666	(715)		-12.61%	
375	374	1	Radiology Procedures	2308	2,405	(97)		-4.01%	
81	60	21	Hospice Patient Days	561	1,071	(510)		-47.61%	
1181	792	389	Physical Therapy Procedures	5154	6,179	(1025)		-16.61%	
253	236	17	Cardiac Rehab	1442	1,568	(126)		-8.01%	
20	24	(4)	Admissions from ER	120	101	19		18.82%	
8	7	1	Transfers from ER	51	85	(34)		-40.01%	
47	33	14	Ambulance Runs	210	207	3		1.42%	
PRODUCTIVITY:									
Productive FTE's									
15.58	16.15		Nursing - Acute	15.62	15.18				
51.67	53.73		Long Term Care	54.56	57.41				
43.37	40.56		Ancillary	41.36	42.90				
76.96	72.52		Service	75.27	72.10				
187.58	182.96		Total Productive	186.81	187.59				
20.02	29.59		Non-Productive FTE's	23.37	22.62				
207.60	212.55		Paid FTE's	210.18	210.21				
PRODUCTIVE FTE PER ADJUSTED OCCUPIED BED									
2.75	2.81			2.79	2.88				

MAYERS MEMORIAL HOSPITAL
Statement of Revenue and Expenses
Fiscal Year Ending JUNE 30, 2017
COMPARISON TO ACTUAL

2016 DECEMBER ACTUAL	2015 DECEMBER ACTUAL	Variance		FYE 2017 YTD ACTUAL	FYE 2016 YTD ACTUAL	Variance	Increase Decrease %
477,924	431,870	46,054	PATIENT REVENUE				
709,408	716,137	(6,730)	Acute	2,591,344	2,148,851	442,494	20.62%
			Skilled Nursing	4,415,898	4,117,883	298,015	7.22%
			Inpatient Ancillary				
225,164	319,417	(94,254)	Acute	1,685,578	1,623,544	62,035	3.82%
10,187	1,210	8,977	Skilled Nursing	37,230	23,254	13,976	
1,422,682	1,468,634	(45,952)	Total Inpatient Revenue	8,730,051	7,913,532	816,519	10.32%
1,701,634	1,541,612	160,022	Total Outpatient Revenue	9,609,321	9,657,788	(48,467)	-5.1%
3,124,316	3,010,246	114,070	Total Patient Revenue	18,339,372	17,571,320	768,052	4.42%
			DEDUCTIONS FROM REVENUE				
954,695	873,211	(81,484)	Contractuals - Care/Cal	5,021,856	4,913,524	(108,332)	
83,638	120,135	36,497	Contractuals - PPO	601,495	630,737	29,241	
14,460	(1,235)	(15,695)	Charity and Write Offs	28,703	44,472	15,769	
132,307	227,925	95,617	Admin Adjmts/Emp Discounts	339,345	383,984	44,640	
123,496	112,418	(11,078)	Provision for Bad Debts	470,915	214,198	(256,716)	
1,308,597	1,332,453	23,856	Total Deductions	6,462,313	6,186,914	(275,398)	
52,231	8,783	43,448	Other Operating Revenues	166,796	170,887	(4,091)	
1,867,950	1,686,576	181,375	Net Revenue	12,043,855	11,555,292	488,563	
			OPERATING EXPENSES				
776,331	740,245	(36,086)	Productive Salaries	4,583,044	4,543,961	(39,083)	-9.1%
78,703	105,813	27,110	Non-Productive Salaries	562,352	556,678	(5,673)	-1.01%
215,887	214,271	(1,616)	Employee Benefits	1,333,928	1,279,362	(54,566)	-4.31%
185,644	210,994	25,350	Supplies	1,164,068	973,634	(190,433)	-19.61%
138,705	169,186	30,481	Professional Fees	916,545	962,782	46,238	4.82%
3,665	6,353	2,688	Acute/Swing Purchased Serv	36,842	84,775	47,933	56.52%
86,536	14,391	(72,145)	SNF Purchased Serv	447,235	261,845	(185,390)	-70.81%
76,108	104,201	28,094	Other Purchased Services	745,752	647,641	(98,111)	-15.11%
18,495	34,009	15,515	Repairs	203,283	205,766	2,484	1.22%
44,859	38,331	(6,529)	Utilities	262,445	243,744	(18,701)	-7.71%
18,246	15,560	(2,686)	Insurance	109,476	93,407	(16,070)	-17.21%
42,785	27,428	(15,357)	Other	247,467	184,262	(63,205)	-34.31%
109,220	113,399	4,179	Depreciation	653,306	680,720	27,415	4.02%
0	0	0	Bond Repayment Insurance	0	0	0	
29,486	31,084	1,597	Bond Repayment Interest	177,475	203,460	25,986	12.82%
5,057	6,691	1,634	Interest	36,175	75,746	39,572	52.22%
10,160	15,778	5,618	Rental - Lease	70,320	60,232	(10,088)	-16.71%
1,839,889	1,847,734	7,846	Total Operating Expense	11,549,711	11,058,017	(491,694)	-4.41%
28,062	(161,159)	189,220	Income From Operations	494,144	497,276	(3,132)	
			NON-OPERATING REVENUE AND EXPENSE				
160,202	98,594	61,608	Non-Operating Revenue	1,104,585	800,106	304,478	
0	30	(30)	Interest Income	74	90	(16)	
7,418	7,418	0	Non-Operating Expense	44,505	44,506	1	
152,784	91,206	61,578	Total Non-Operating	1,060,153	755,690	304,463	
180,845	(69,952)	250,798	NET INCOME	1,554,297	1,252,966	301,332	

	DECEMBER 2016	NOVEMBER 2016
CURRENT ASSETS		
Cash (General/Payroll/Petty Cash)	177,800	237,012
Reserve Cash (unrestricted)	1,419,771	1,914,771
Reserve Cash (restricted)	0	0
Accounts Receivable	5,765,561	6,015,921
County Treasury receivable	333,372	278,025
Less: Reserve for Uncollectibles	(780,791)	(835,346)
Reserve for Medicare/Medi-Cal	(1,333,216)	(1,354,487)
Inventories	407,606	396,078
Accounts Receivable - Other	2,553,181	2,390,681
Prepaid Expenses	346,204	293,555
Medicare/Medi-Cal Settlement	2,662,368	2,544,668
TOTAL CURRENT ASSETS	11,551,856	11,880,878
PROPERTY, PLANT AND EQUIPMENT		
Land	753,510	753,510
Building and Fixed Equipment	11,467,558	11,467,558
Equipment	10,894,335	10,894,335
Construction in Progress	4,676,624	4,432,469
Less: Reserve for Depreciation	(18,556,573)	(18,447,282)
TOTAL PROPERTY, PLANT AND EQUIPMENT	9,235,454	9,100,590
OTHER ASSETS (includes 2007 Bond / AP Bond / G.O. BOND)		
Bond Indenture agreement - held by trustee	262,012	245,563
Bond Reserve Funds held by trustee	291,714	291,596
Unamortized Bond Issue Cost	(48,935)	(46,217)
Unamortized Bond Discount	(9,905)	(10,225)
Unamortized Cost of Bond Defeasance	90,651	95,669
AP Bond - issue / discount / cost	(0)	(0)
G.O. Bond - issue / discount / cost	307,402	307,402
TOTAL OTHER ASSETS	892,938	883,788
TOTAL ASSETS	21,680,248	21,865,256
CURRENT LIABILITIES		
Accounts Payable	520,618	683,229
Accrued Payroll	177,876	373,273
Accrued Payroll Taxes	43,468	45,523
Accrued Vacation & Holiday	478,683	461,400
Accrued Health Insurance	29,119	29,639
Accrued Interest	742,792	722,159
Accrued Audit Fees	0	0
Grants Received	0	0
Line of Credit	0	0
PGE Retrofit payback	1,517	2,276
ICE Technology	0	0
E.H.R.	0	0
E.H.R. contingency/deferred revenue	794,286	825,472
CHAFFA	143,951	143,592
PRIME PLAN	0	0
HQAF	0	0
IGT (TRAD/PHP)	52,009	52,009
Current Portion of Long Term Debt (2007 Bond)	440,000	440,000
Current Portion of Medicare/Medi-Cal Settlement	0	0
TOTAL CURRENT LIABILITIES	3,424,320	3,778,573
LONG-TERM DEBT		
Revenue Bonds (2007 Bond / AP Bond / G.O. Bond)		
2007 Revenue Bond	1,285,000	1,285,000
AP Bond	1,765,000	1,765,000
G.O. Bond	5,632,301	5,632,301
Notes Payable	0	0
Capital Leases / Settlement pymt		
Leases	53,031	57,020
E.H.R.	0	0
CHAFFA	48,950	61,112
Medicare 2015	299,969	299,969
Medicare 2010	0	0
Medi-Cal 2009	0	0
DPNF (medi-cal 2013)	0	0
PGE Retrofit Payback	0	0
Less: Current Maturities	(440,000)	(440,000)
TOTAL LONG-TERM DEBT	8,644,252	8,660,402
FUND EQUITY	9,611,675	9,426,281
TOTAL LIABILITIES AND FUND BALANCE	21,680,248	21,865,256
CURRENT RATIO:	4.39	4.02

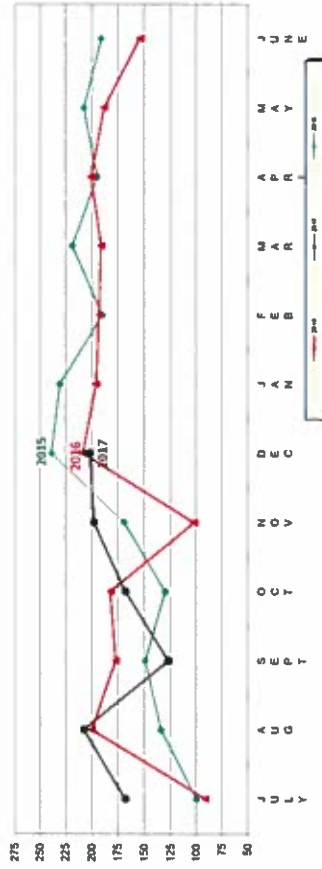
MAYERS MEMORIAL HOSPITAL
SUMMARY OF SERVICES - DEPOSITS - REFUNDS
 - Fiscal Year 2017

DATE:	REVENUE / SERVICES	AVERAGE DAILY REVENUE	TOTAL DEPOSITS	RESERVE DEPOSITS	MISC. PAYMENTS	MISC. PYMTS PT RELATED	PATIENT PAYMENTS	ADJUSTMENTS & WRITE-OFFS	REFUNDS
July 31, 2016	2,665,795.35	85,993.40	2,273,299.52	0.00	423,773.47	229.00	1,794,676.21	1,203,319.88	1,364.12
August 31, 2016	3,670,842.59	118,414.28	1,715,186.91	0.00	9,489.30	39,600.38	1,666,097.23	1,192,773.91	663.01
September 30, 2016	2,997,780.36	99,926.01	2,211,884.21	0.00	217,941.58	0.00	1,993,942.63	1,652,034.05	5,191.17
October 31, 2016	2,878,099.95	92,841.93	2,000,796.32	0.00	25,886.72	110,242.28	1,864,667.32	963,959.06	7,318.54
November 30, 2016	2,914,493.71	97,149.79	2,999,793.95	0.00	1,126,102.03	61,477.24	1,812,214.68	1,236,414.61	65,871.55
December 31, 2016	3,109,045.89	100,291.80	1,883,613.24	0.00	49,648.75	306.00	1,833,658.49	1,586,144.50	733.53
January 30, 2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
February 28, 2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
April 1, 2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
May 1, 2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
June 1, 2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
July 1, 2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
YTD TOTAL	18,236,057.85	99,102.87	13,084,574.15	0.00	1,852,841.85	211,854.90	10,965,256.56	7,834,646.01	81,141.92

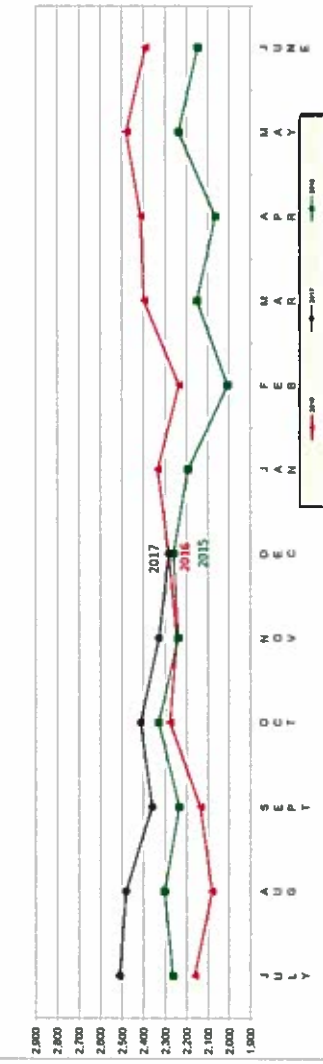
	ACCOUNTS RECEIVABLE AGING			PAYOR MIX - YTD % OF REVENUE			
	DECEMBER \$ OUTSTANDING	DECEMBER DAYS OUT	NOVEMBER DAYS OUT	DECEMBER	NOV	OCT	3 MONTH AVERAGE
MEDICARE	1,848,385.33	45.05	47.53	48.00%	41.70%	37.09%	42.26%
MEDI - CAL	1,658,354.52	44.57	47.23	33.11%	41.38%	41.28%	38.59%
THIRD PARTY	1,288,017.99	90.01	81.55	15.34%	12.22%	16.79%	14.78%
PRIVATE	987,349.73	234.95	253.06	3.55%	4.70%	4.84%	4.36%
LTC ONLY (INCLUDE)	1,596,116.53	69.22	75.74				
OVERALL	5,782,107.57	59.76	62.60				

MAYERS MEMORIAL HOSPITAL DISTRICT

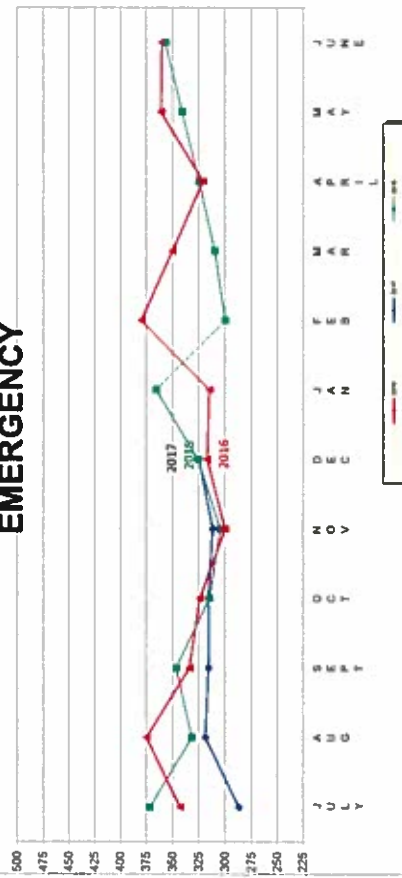
ACUTE / SWING PATIENT DAYS



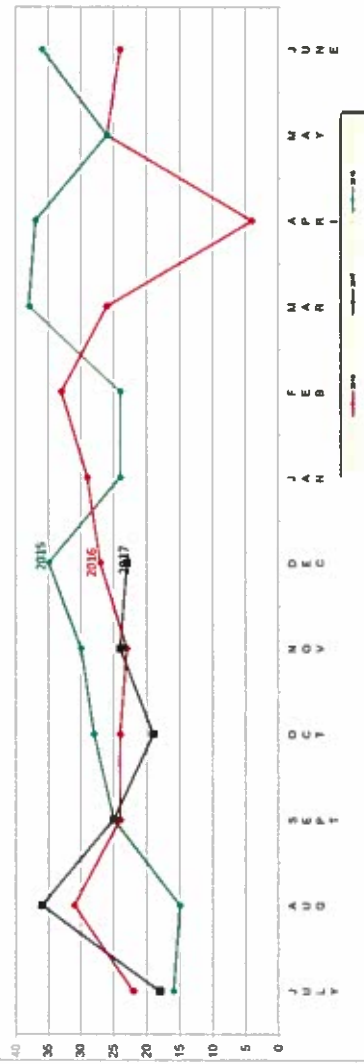
SNF PATIENT DAYS



EMERGENCY



SURGERY / OUTPATIENT PROCEDURES



**MAYERS MEMORIAL HOSPITAL
2015-2016 OPERATING ACTUAL**

	July-15	AUG	SEPT	OCT	NOV	DEC	Jan-16	FEB	MAR	APR	MAY	JUN	TOTAL	6/30/2016	12/31/2016
Operating Revenue:															
Routine															
Acute	255,282	477,691	381,896	420,966	181,147	431,870	467,358	452,776	420,998	564,897	458,194	374,239	4,887,313	2,148,851	
SNF	668,004	652,916	667,314	717,588	697,924	716,137	725,622	715,580	753,190	744,979	759,598	725,222	8,542,074	4,117,983	
Ancillary															
Acute	202,324	349,617	329,735	243,281	179,170	319,417	299,841	341,416	253,666	609,880	111,393	268,656	3,508,395	1,623,544	0
SNF	7,037	1,710	981	2,439	9,879	1,210	1,115	1,096	2,446	7,030	6,100	7,347	48,388	23,254	
Outpatient	1,580,476	1,748,517	1,717,425	1,604,510	1,465,249	1,541,612	1,341,631	1,866,506	1,763,924	1,633,750	1,656,275	1,896,333	19,818,207	9,657,788	
	2,711,122	3,230,450	3,097,350	2,988,783	2,533,369	3,010,246	2,835,568	3,377,373	3,194,224	3,560,536	2,991,560	3,273,796	36,804,376	17,571,320	0
Less Deductions:															
Contractuals - Care/Cal	835,201	1,037,411	816,643	620,338	730,719	875,211	1,023,943	1,088,072	1,300,675	1,204,818	867,577	921,430	11,320,040	4,913,524	0
Contractuals - PPO	127,888	76,093	138,766	88,084	79,772	120,135	83,151	135,965	96,297	103,346	44,071	117,178	1,210,745	630,737	
Charity Care & Write off	3,710	1,470	693	26,232	13,602	(1,235)	4,918	30,303	15,013	26,779	(483)	28,394	149,396	44,472	
Other Contractual write offs	25,173	37,916	16,648	29,362	46,960	227,925	58,005	63,541	189,471	51,393	24,146	109,582	880,122	383,984	
Provision For Bad Debts	(121,697)	24,975	49,355	93,644	55,503	112,418	43,628	50,028	(42,444)	41,855	116,612	(966)	422,912	214,198	
Total Deductions	870,274	1,177,866	1,022,105	857,661	926,556	1,332,453	1,213,646	1,367,909	1,559,013	1,428,191	1,051,923	1,175,618	13,983,214	6,186,914	0
Other Revenue	22,634	31,788	22,615	40,055	45,011	8,783	19,407	17,859	34,434	11,869	42,481	8,674	305,610	170,887	0
Net Revenue	1,863,483	2,084,372	2,097,860	2,171,178	1,651,823	1,688,576	1,641,328	2,027,323	1,669,645	2,144,215	1,982,118	2,106,851	23,126,772	11,555,292	0
Operating Expenses:															
Salaries - Productive	792,543	778,693	721,738	771,588	739,153	740,245	777,706	740,828	802,037	790,898	790,174	734,893	9,180,496	4,543,961	
Salaries - Non-productive	92,397	71,939	88,311	110,130	88,089	105,813	96,047	85,528	56,775	106,895	66,214	88,528	1,056,665	556,678	
Employee Benefits	201,844	212,633	221,535	223,952	205,126	214,271	218,672	206,317	214,967	254,160	214,988	227,585	2,616,051	1,279,362	
Supplies	142,003	193,066	160,902	171,520	105,149	210,994	170,965	206,446	198,093	168,265	227,633	174,986	2,120,023	973,634	
Professional Fees	162,028	157,444	146,989	160,657	166,479	169,186	156,709	51,622	262,608	169,762	162,523	153,856	1,919,863	962,782	
Acute/Swing/OB Purchased Serv	26,855	28,688	12,673	3,452	6,774	6,353	818	7,636	15,300	29,848	19,622	36,685	194,684	84,775	
SNF Purchased Services	64,929	70,007	53,176	42,626	16,716	14,391	9,642	27,367	28,877	75,281	16,048	60,753	479,811	261,845	
Other Purchased Services	68,970	112,167	133,666	108,153	120,484	104,201	116,680	123,134	205,976	129,935	114,833	115,852	1,454,052	647,641	
Repairs & Maintenance	32,441	31,615	31,438	49,430	26,832	34,009	28,459	40,482	44,673	17,561	42,801	28,963	408,705	205,766	
Utilities	47,586	46,147	44,146	37,958	29,577	38,331	38,938	37,189	36,577	34,877	36,149	33,365	460,839	243,744	
Insurance	15,608	15,560	15,560	15,560	15,560	15,560	15,560	15,560	15,560	5,206	25,914	15,827	187,032	93,407	
Other Expense	29,751	24,641	42,936	36,797	22,709	27,428	35,676	68,381	36,249	31,882	44,602	43,141	444,192	184,262	
Depreciation	114,087	113,900	112,614	113,322	113,399	113,399	113,399	113,345	113,843	113,363	113,247	112,288	1,360,206	680,720	
Bond Repayment Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Bond Repayment Interest	31,422	39,908	35,339	34,622	31,085	31,084	31,045	33,939	30,956	30,929	30,920	29,537	390,787	203,460	
Interest	16,675	4,990	7,682	30,124	9,584	6,691	6,811	12,488	7,941	7,850	9,532	9,133	129,500	75,746	
Rent/Lease Equipment	11,131	11,046	13,328	3,841	5,108	15,778	19,892	3,246	6,185	4,347	7,236	5,794	106,931	60,232	
Total Operating Expense	1,850,270	1,902,422	1,842,034	1,913,733	1,701,823	1,847,734	1,837,019	1,773,507	2,076,615	1,971,057	1,922,434	1,871,185	22,509,835	11,058,017	0
Net Operating Rev over Expense	13,213	181,950	255,827	257,445	(50,000)	(161,159)	(195,691)	253,815	(406,970)	173,157	59,684	235,666	616,937	497,276	0
Non-Operating Revenue:															
Non-operating Revenue	90,253	83,164	84,843	221,211	222,041	98,594	97,299	97,299	100,760	179,866	341,874	457,641	2,074,844	800,106	
Interest Income	0	3	5	20	31	30	30	19	22	30	38	39	268	90	
Other non-operating Expense	7,418	7,418	7,418	7,418	7,418	7,418	7,418	7,418	7,418	7,418	7,418	7,418	89,012	44,506	
Total Non-Operating Revenue	82,836	75,750	77,430	213,813	214,655	91,206	89,911	89,900	93,364	172,479	334,494	450,263	1,986,100	755,690	0
Net Revenue over Expense	96,049	257,700	333,257	471,258	164,655	(69,952)	(105,781)	343,715	(313,607)	345,636	394,178	685,929	2,603,037	1,252,966	
YTD	0	96,049	353,748	687,005	1,322,918	1,252,966	1,147,185	1,490,900	1,177,294	1,522,930	1,917,108	2,603,037	2,603,037	1,252,966	

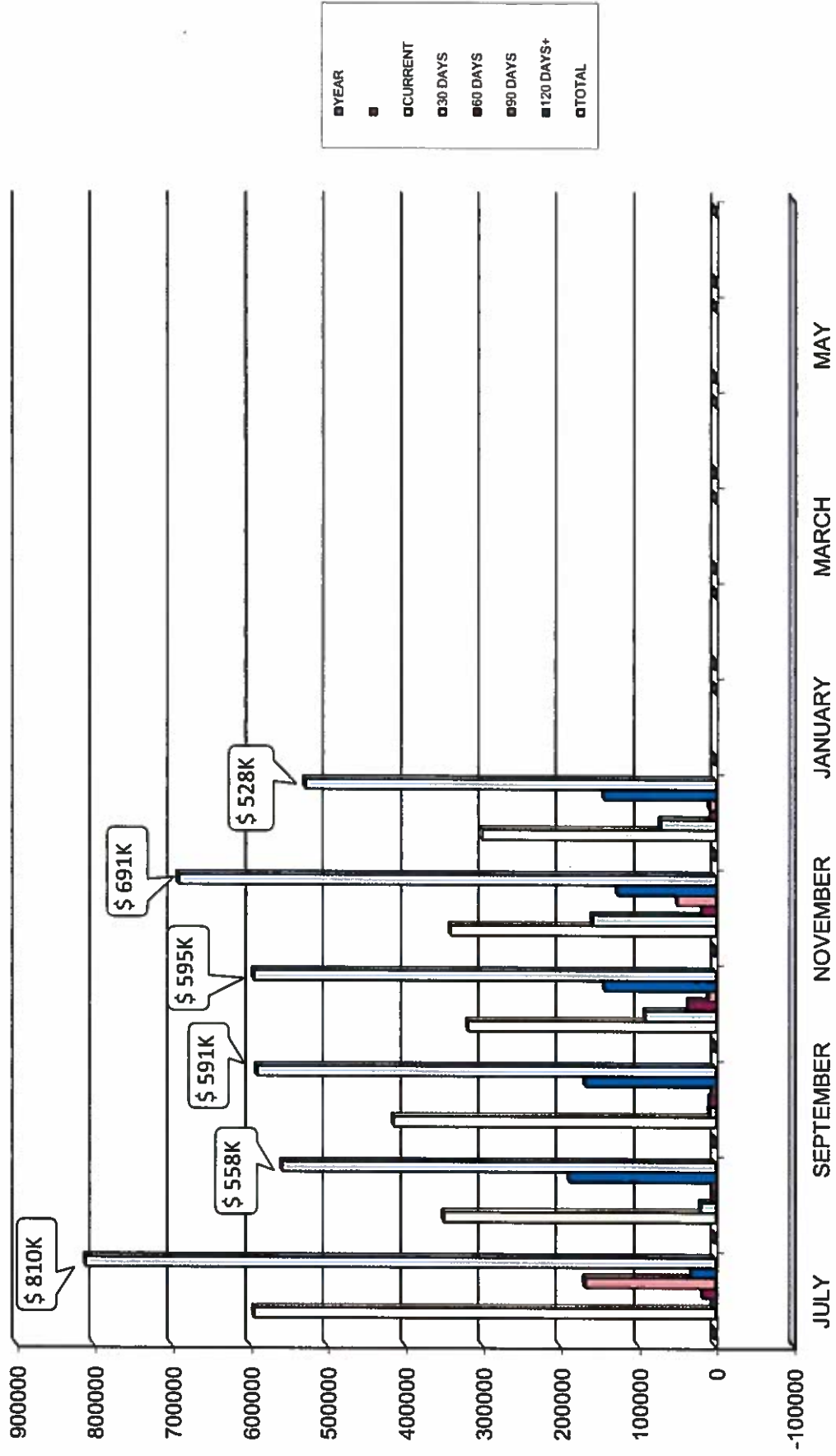
MAYERS MEMORIAL HOSPITAL DISTRICT
 FINANCIAL SNAPSHOT
 MONTH ENDED DECEMBER 31, 2016 FISCAL 2017

FINANCIAL DATA ACROSS ENTIRE ENTERPRISE
 ACTUAL YTD ACTUAL YTD

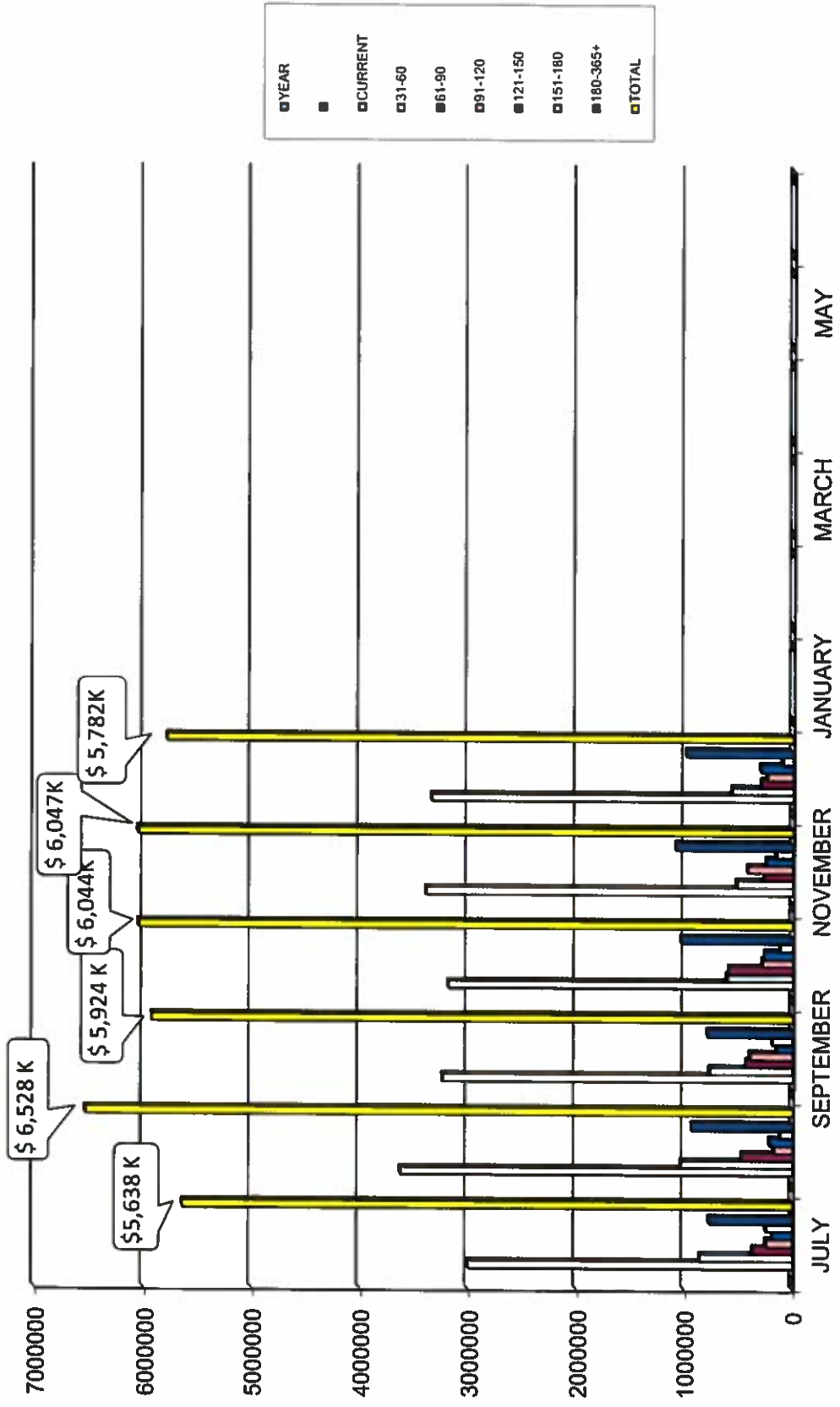
	DECEMBER 16	DECEMBER 15	Variance\$	Variance %
Inpatient Revenue				
Acute/OB/Swing	\$ 2,591,344	\$ 2,148,851	442,493.54	21%
SNF	\$ 4,415,898	\$ 4,117,883	298,014.84	7%
Inpatient Ancillary Revenue				
Acute/OB/Swing	1,685,578	1,623,544	62,034.67	4%
SNF	37,230	23,254	13,976.25	60%
Outpatient Revenue	9,609,321	9,657,788	(48,467.37)	-1%
Total Gross Revenue	\$ 18,339,372	\$ 17,571,320	768,051.93	4%

	DECEMBER 16	DECEMBER 15	Variance	Variance %
Statistics				
Patient Days	15459	14871	588	4.0%
Outpatient Services	621	671	(50)	-7%
Labs	4,951	5666	(715)	-13%
Imaging	2,308	2405	(97)	-4%
Hospice	561	1071	(510)	-48%
Ambulance	210	207	3	1%
PT	5154	6179	(1,025)	-17%

ACCOUNTS PAYABLE



ACCOUNTS RECEIVABLE



ACCOUNTS RECEIVABLE

MONTH	YEAR	CURRENT	31-60	61-90	91-120	121-150	151-180	180-365+	TOTAL
JULY	2016	2,996,859.84	853,270.84	361,844.17	238,852.52	180,128.70	241,326.65	765,678.61	5,637,961.33
AUGUST	2016	3,620,170.40	1,026,120.30	465,967.97	166,533.75	209,232.62	112,043.06	927,717.55	6,527,785.65
SEPTEMBER	2016	3,232,850.55	762,178.62	425,306.04	393,478.23	140,349.76	187,076.53	782,817.29	5,924,057.02
OCTOBER	2016	3,178,489.21	606,944.80	585,159.68	276,118.16	256,730.62	115,850.79	1,024,526.24	6,043,819.50
NOVEMBER	2016	3,387,066.36	518,889.16	260,900.58	415,875.27	236,335.01	151,212.87	1,076,517.33	6,046,796.58
DECEMBER	2016	3,332,454.43	563,566.28	283,771.77	235,162.20	292,658.95	94,051.94	980,422.00	5,782,107.57
JANUARY	2017								0.00
FEBRUARY	2017								0.00
MARCH	2017								0.00
APRIL	2017								0.00
MAY	2017								0.00
JUNE	2017								0.00

ACCOUNTS PAYABLE (includes accrued payables)

MONTH	YEAR	CURRENT	30 DAYS	60 DAYS	90 DAYS	120 DAYS+	TOTAL
JULY	2016	594,652.03	2,787.43	16,034.05	167,156.41	29,592.08	810,222.00
AUGUST	2016	349,878.88	18,274.09	2,408.13	0.00	187,270.90	557,832.00
SEPTEMBER	2016	414,085.48	6,857.05	6,140.31	(3,040.44)	167,003.60	591,046.00
OCTOBER	2016	318,825.29	90,458.24	34,832.29	8,104.85	142,954.33	595,175.00
NOVEMBER	2016	341,233.55	158,525.40	16,255.52	49,106.31	126,118.83	691,239.61
DECEMBER	2016	300,989.34	71,033.05	5,026.38	7,129.33	143,759.75	527,937.85
JANUARY	2017						0.00
FEBRUARY	2017						0.00
MARCH	2017						0.00
APRIL	2017						0.00
MAY	2017						0.00
JUNE	2017						0.00

Finance Notes December FY 17

Summary

1. For comparison I've pulled data from the Annual CAH Flex Indicators Report to show where we stack up on their liquidity indicators. Cash on Hand I used the number as of our notes as we finally received our IGT and HQAF payments. For the full report you can use the hyperlink to download or review. <http://www.flexmonitoring.org/wp-content/uploads/2014/04/StateMedians2016.pdf>. This report is a good barometer to see where we stack up compared to State and National Averages for Critical Access Hospitals. For years this was an unfavorable comparison so it's a nice change to be average or better in some categories.

CAH FLEX Median Indicators for Critical Access Hospitals

State	Current Ratio	Days Cash on Hand	AR Days
US	2.29	68.83	54.2
California	2.12	67.82	59.54
Mayers Memorial	4.39	70	59.76

Estimate as of 1/20

2. This month we received all of our Partnership IGT and the majority of our HQAF payment. There's 462K remaining of HQAF meeting we should get in Feb/March.
3. Cash on Hand is 70 which will get better once we can reimburse ourselves for the construction costs that we've been paying out of operations once the USDA loan is closed.
4. I do have concerns as all our ancillary services except ER are down compared to last year. Also the SNF census as of today is down to 71 when we had been as high as 80 earlier in the year. This will translate into a drop in cash collections in future months.
5. Eric Volk (Auditor) from Wipfli was hoping to present our audit in March if we could move the meeting date to the 23rd vs. the 22nd.
6. The Layton Contract should be signed on their side and to us by next week for review.

Statistics

1. Patient Days are up in Swing and SNF YTD due to a higher census and longer length of stay.
2. As mentioned above all outpatient departments relying on referrals are down this YTD. Referral patterns and changes in future reimbursement will dictate what services can be offered in our district.
3. YTD FTEs are right on pace with last year.

Income Statement

1. Inpatient Revenue is up due to higher SNF and Swing Days.

2. Outpatient Revenue is deceptive as it's only down a half a percent. The thing to factor in is that there were chargemaster increases in some departments that were below the area average so the gap is larger than it appears.
3. Productive Salaries are up less than 1 %. This will increase going forward with the new wage scale enacted in January.
4. SNF Purchased Services is an area of focus as we are 185K ahead of last year's pace.
5. Other Purchased Services should decrease going forward as we are fully staffed in Radiology and PT.
6. Other is up as we've paid some relocation fees for new employees and are spending more in training/education. License and Taxes also fall in this budget and most vendors build in a small increase annually for licensing.
7. Rental Lease is up mostly due to increases from Airgas. We are currently examining our options.
8. Non-Operating Revenue is up due to the Prime project.

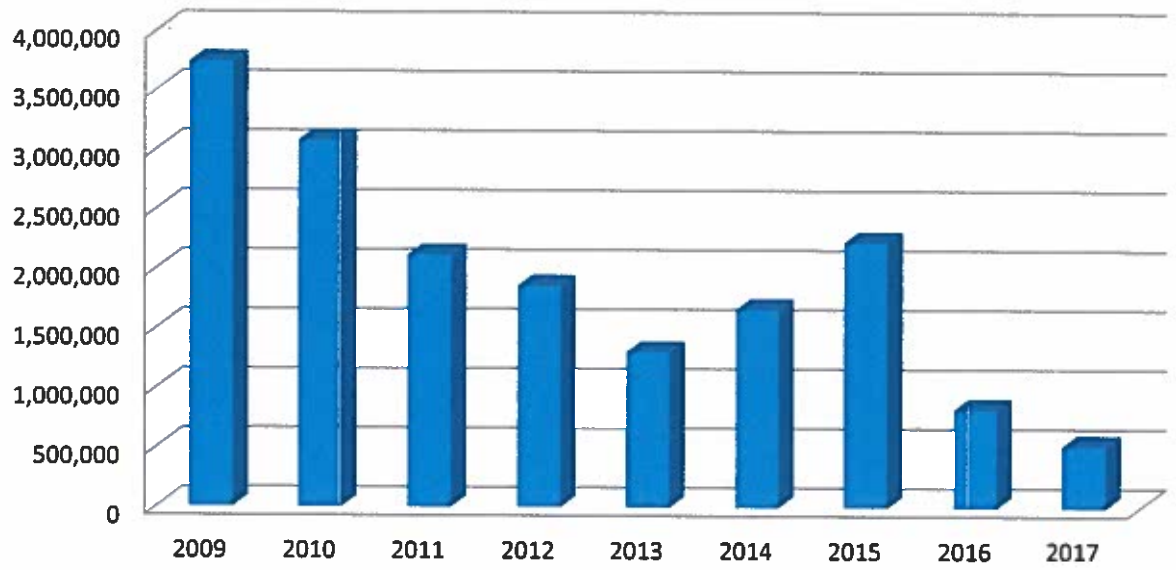
Balance Sheet

1. Cash was down due CIP related expenses.
2. AR is down as we had a decent month in patient payments.
3. AP was lower as the month ended on a Saturday and we do check runs on Friday.
4. The Medicare 2015 Payment Plan will be reduced by our 124K receivable from our FY 16 Cost Report when Noridian completes their desk review. Typically if there's outstanding payment plans Noridian will apply payments to those plans unless the provider requests otherwise.
5. Our Current Ratio is at 4.39 we've made a concerted effort over the last year and a half to pay off as much short term debt as possible. Also the IGT based payments increase our Settlement and Cash numbers on the asset side.

Miscellaneous

1. AR Days are 59.76 which are about the state average. This month we've had it dip down to 54 after our monthly SNF payment and then it typically goes up weekly as SNF charges accumulate. The goal is still to be at 51 by year end.
2. Days Cash on Hand ended at 28.62 in December. After we get our property taxes on Thursday we will be at 70 days.
3. The Collections vs Obligations sheet shows a negative 900K through December. We need to factor in all the CIP expenses and the 2.58 million that we've received this month in IGT, QUAF and retro SNF payments.
4. Below is a chart that shows AP at the end of December historically.

Accounts Payable 2009 thru 2017 YTD December



5.