

Chief Executive Officer
Louis Ward, MHA



Mayers Memorial Hospital District

Board of Directors
Beatriz Vasquez, PhD, President
Abe Hathaway, Vice President
Laura Beyer, Secretary
Allen Albaugh, Treasurer
Jeanne Utterback, Director

Board of Directors
Finance Committee
Minutes

February 25, 2019 – 10:30 am
Boardroom (Burney)

These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.

- 1 **CALL MEETING TO ORDER:** Abe Hathaway called the meeting to order at 10:35 am on the above date.

BOARD MEMBERS PRESENT:

Allen Albaugh, Committee Chair
Abe Hathaway, Board Member

STAFF PRESENT:

Louis Ward, CEO
Travis Lakey, CFO
Ryan Harris, COO
Daryl Schneider
Val Lakey, Board Clerk

ABSENT:

-
- 2 **CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS**

None

-
- 3 **APPROVAL OF MINUTES**

3.1 A motion/second carried; committee members accepted the minutes of January 30, 2019 **Albaugh/Hathaway** **Approved All**

-
- 4 **DEPARTMENT REPORTS**

- 4.1 **Physical Therapy – Daryl Schneider** – Power Point report (*Exhibit A*) provided. Schneider reviewed the Power Point and revenue since 2014. Albaugh asked about what was classified as expenses. Last year 4 permanent PT's; this year 2 permanent & 2 travelers. Reviewed the payment by insurance. Medicare will go back up due to the rate change on the cost report. There was a slower period with SNF PT; it is once again increasing. They are considered outpatient. Discussed challenges in the department. Daryl is working with Libby on recruiting. Co-pays are paid at the time of visit
- 4.2 **Pharmacy – Keith Earnest:** Move to March

-
- 5 **FINANCIAL REVIEWS**

- 5.1 **January 2019 Financials** – Travis reviewed the note from the January 2019 financials. All construction billing is up to date. Next will be in March. There was discussion regarding construction project expenses. We are at about \$30,000 in change orders. **Albaugh/Hathaway** **Approved All**
- 5.2 **Accounts Payable (A/P)/Accounts Receivable (A/R)** - A motion/second carried; committee members accepted the (A/P)/(A/R). **Albaugh/Hathaway** **Approved All**
- 5.3 **Board Quarterly Finance Review** **Albaugh/Hathaway** **Approved All**
- 5.4 **Audit Presentation** – (Audit/Presentation – *Exhibit B*) Eric from WIPFLI was on the conference line to review the audit. Audit looks very good. MMHD is in a healthy financial position compared to national and California benchmarks. Albaugh asked about the timing of the audit – to potentially speed it up. **Albaugh/Hathaway** **Approved All**
-
- 5.5 **Template for Board Finance Reports** - Power Point similar to Daryl's **Discussion**

-
- 6 **Administrative Report:** Met Meaningful Use. Will be working with SEMSA ; help with 32-40 hours of a medic each week at the average medic rate. Will be an amendment to the contract that was initiated two years ago. SEMSA is negotiating with Air Methods.

-
- 7 **OTHER INFORMATION/ANNOUNCEMENTS**

-
- 8 **ADJOURNMENT 12:34 pm**

Next Finance Committee Meeting – March 27, 2019 – Fall River Mills