

Chief Executive Officer
Louis Ward, MHA



Board of Directors
Michael D. Kerns, President
Beatriz Vasquez, PhD, Vice President
Abe Hathaway, Secretary
Allen Albaugh, Treasurer
Laura Beyer, Director

Finance Committee Meeting Agenda

October 24, 2018 – 10:00am
Boardroom: Burney

Attendees

Allen Albaugh, Chair, Board Member
Abe Hathaway, Board Member
Louis Ward, CEO
Travis Lakey, CFO

					Approx. Time Allotted
1	CALL MEETING TO ORDER				
2	CALL FOR REQUEST FROM THE AUDIENCE - PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS				
3	APPROVAL OF MINUTES				
3.1	Regular Meeting – September, 2018	Attachment A	Action Item		2 min.
4	DEPARTMENT REPORTS				
4.1	Med Staff	Pam Sweet	Attachment B	Report	10 min.
4.2	Director of Public Relations	Val Lakey		Report	10 min.
4.3	HIM	Lori Stephenson		Report	10 min.
5	FINANCIAL REVIEWS				
5.1	September Financials			Action Item	5 min.
5.2	Accounts Payable (AP)/Accounts Receivable (AR)			Action Item	5 min.
6	NURSE STAFFING				
7	NEW SIGNERS FOR BANKING				
8	ADMINISTRATIVE REPORT				
9	OTHER INFORMATION/ANNOUNCEMENTS				
10	ADJOURNMENT: Next Regular Meeting – TBA				

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Mayers Memorial Hospital District

Board of Directors
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Board of Directors
Finance Committee
Minutes

September 24, 2018 – 10:30am
Boardroom (Fall River Mills)

These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.

- 1 **CALL MEETING TO ORDER:** Abe Hathaway called the meeting to order at 10:51am on the above date.

BOARD MEMBERS PRESENT:
Abe Hathaway, Board Member

ABSENT:
Allen Albaugh, Chair, Board Member

STAFF PRESENT:
Louis Ward, CEO
Travis Lakey, CFO
Ryan Harris, DOO
Alan Northington
Jessica Stadem, Board Clerk

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- 2 **CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS**
None

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- 3 **APPROVAL OF MINUTES**
3.1 A motion/second carried; committee members accepted the minutes of August 22, 2018. Ward/Hathaway **Approved All**

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- 4 **DEPARTMENT REPORTS**
- 4.1 **Imaging:** In addition to written report. Increased staffing expenses due to travelers; volumes have been decreasing, have the capacity and staffing for more tests; discussed possibility of reducing price of tests or increasing discounts in an effort to bring in more patients; discussed options for returning to paper process for ordering tests, readdress at October Finance meeting.
 - 4.2 **Infection Control:** Hired FNP to cover hospitalist rounding in SNF and Infection Control duties.
 - 4.3 **Staff Development:** Dawn Jacobson is in school and not able to report; Candy Vculek, CNO, suggested removing from reporting calendar for the time being but Candy will include info in her Board reports.

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- 5 **FINANCIAL REVIEWS**
- 5.1 August Financials - A motion/second carried; committee members accepted the financials. Ward/Hathaway **Approved All**
 - 5.2 Accounts Payable (A/P)/Accounts Receivable (A/R) - A motion/second carried; committee members accepted the (A/P)/(A/R). Ward/Hathaway **Approved All**

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- 6 **EMPLOYEE HEALTH BENEFITS:** Keeping CSAC, 4% increase to total cost, employees see \$12 increase per month; self-funded dental plan, Cypress still 3rd party administrator, minimal risk, will have buy-up option for increased coverage; offering extra options through Unum, much like Aflac.

7 **ADMINISTRATIVE REPORT:** Will do report at full Board meeting, will include discussion regarding RFP for architect on retainer and pharmacy building.

8 **OTHER INFORMATION/ANNOUNCEMENTS:**

9 **ADJOURNMENT:** 11:50am

Next Finance Committee Meeting – October 24, 2018 (Burney)

Med Staff Report to Finance Committee
October 24, 2018

Policies and Procedures –

- 1943 policies total
 - Down from 2050 at my last report in May of 2017
- 412 are due or past due – Waiting on the manager to review and approve
- 363 are currently in process – Waiting on committees

Practitioners –

- 63 practitioners including:
 - 10 of those are mid levels (i.e., CRNA, NP)
 - 22 of those are new Direct Radiology (nighthawk) physicians
 - 34, including the 22 nighthawk physicians, are currently in the reappointment process

Prepared by: Pam Sweet