

Finance Notes FY 18 Year End

Summary of Financial Ratio			
Ratio	Period	YTD or Average where Applicable	
Cash on Hand	105	59	Average PY
Net Income	-51,212	3,550,415	YTD
Current Ratio	5.75		N/A
AR Days	66.72	58.6	Average PY
AP	376,866	594,408	Average PY
Daily Gross Revenue	108,259	99,653	Average PY
% of Gross Revenue Collected	56%	60%	PY Year End

1. June 30th was the fiscal year end for 2018. This is the norm with healthcare districts as I only know of one who specifically petitioned to change their year-end to December 31st.
2. Wipfli will be here the week of August 20th to do their annual onsite audit. There's a long list of reports and questionnaires to complete before they arrive. They will examine our processes, contractals and overall financials. They also prepare our Cost Reports for Medicare, Medi-Cal and Hospice which takes precedence over the audit as if we don't turn our Cost Report in on time Medicare withholds payments. This actually happened to one of my counterparts last year.
3. At some point over the next couple of months Medi-Cal will contact us to schedule an audit. Typically they are onsite but will occasionally just request documentation and handle it completely remotely like Medicare.
4. In September I will be attending the Critical Access Hospital and Rural Health Clinic Conference. This is a good annual update to make sure we are making the most of our Medicare reimbursement.
<https://www.wipfli.com/events/hc-cahrhc-nv-2018>.
5. Below I have a table that shows how much of our revenue by Service Type we collect. For example for every dollar we charge for in Acute we get 58 cents. Our payor mix is a huge factor in this as departments with a high % of Medi-Cal or Pro Fees (payed based off of fee scale vs charge amount). Another thing to keep in mind this is based off of all accounts that are taken to a zero balance during the year so it won't ever match total patient payments. This report shapes how contractals are set up as with this much date you can predict how much of your outstanding AR you expect to collect.

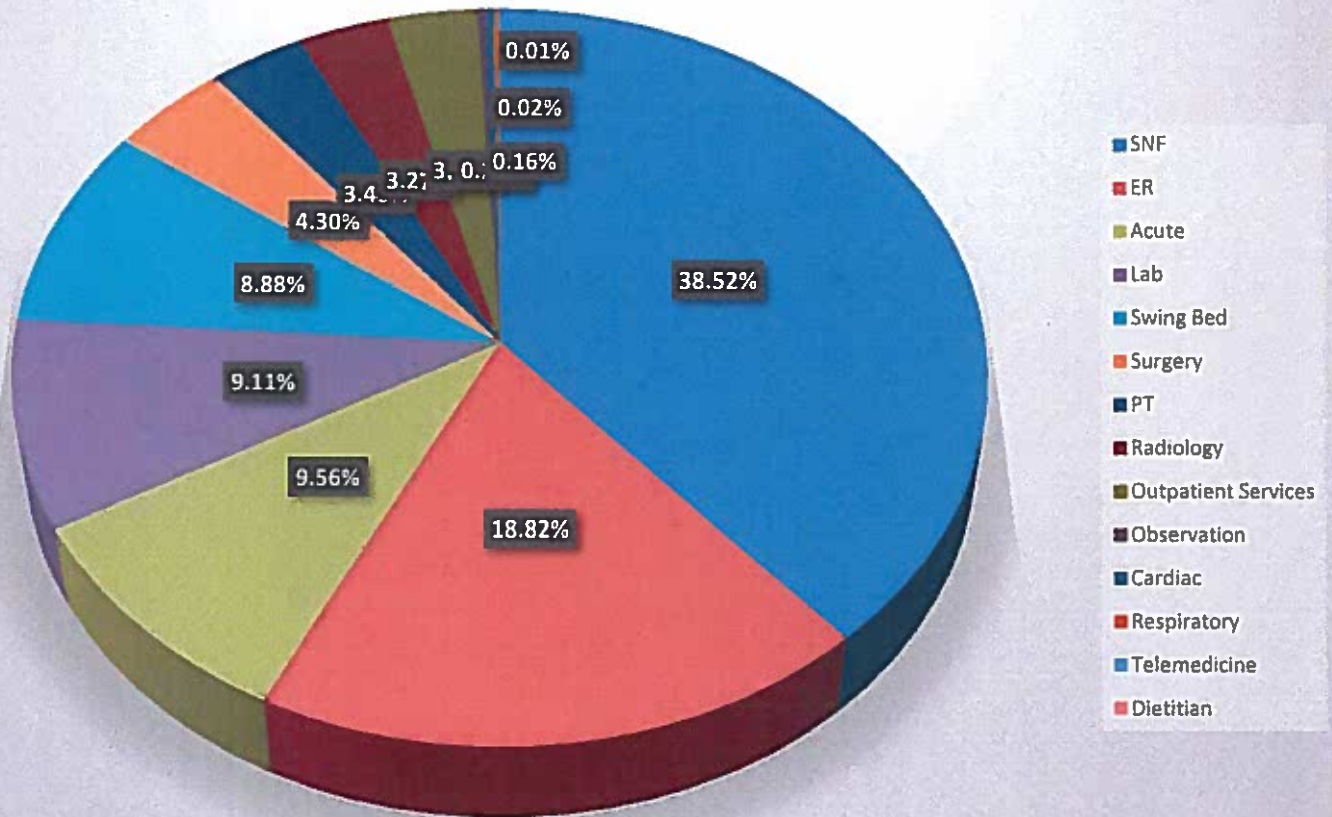
Row Labels	Sum of chg	Sum of pmt	Sum of adj	Payment %	Contractual %
A - ACUTE	\$ 2,527,827.01	\$ 1,474,238.38	\$ 1,053,588.63	58%	42%
C - CARDIAC	\$ 73,539.00	\$ 42,820.73	\$ 30,718.27	58%	42%
D - DIETICIAN	\$ 1,606.00	\$ 887.12	\$ 718.88	55%	45%
ER - EMERGENCY SERVICES	\$ 6,039,587.82	\$ 2,256,295.31	\$ 3,783,292.51	37%	63%
L - LAB	\$ 3,007,206.10	\$ 1,446,052.52	\$ 1,561,153.58	48%	52%
OBS - OBSERVATION	\$ 45,404.15	\$ 30,985.49	\$ 14,418.66	68%	32%
OS - OUTPATIENT MEDICAL	\$ 1,226,388.33	\$ 549,962.74	\$ 676,425.59	45%	55%
PT - PHYSICAL THERAPY	\$ 1,071,479.71	\$ 563,002.05	\$ 508,477.66	53%	47%
R - RADIOLOGY	\$ 1,018,456.10	\$ 477,266.26	\$ 541,189.84	47%	53%
RES - RESPIRATORY	\$ 70,798.00	\$ 26,889.23	\$ 43,908.77	38%	62%
S - SURGERY	\$ 1,205,354.97	\$ 598,339.42	\$ 607,015.55	50%	50%
SB - SWING BED	\$ 2,499,113.70	\$ 1,421,043.48	\$ 1,078,070.22	57%	43%
SNF - SNF	\$ 5,182,562.14	\$ 4,899,918.74	\$ 282,643.40	95%	5%
T - TELEMEDICINE	\$ 4,334.96	\$ 2,940.03	\$ 1,394.93	68%	32%
Grand Total	\$ 23,974,567.86	\$ 13,791,487.78	\$ 10,183,080.08	58%	42%

6. I've also included what we get overall from the different payors. The percentages are lower for Blue Cross than you'd think but a healthy portion of charges are Pro Fees through the ER. Also Medi-Cal typically pays about 12% but I've included Acute which brings it up to 24% (I did exclude SNF as it really distorts the payment % as we don't charge much more than we get paid).

Row Labels	Sum of chg	Sum of pmt	Sum of adj	Payment %	Contractual %
BC - BLUE CROSS	\$ 2,387,678.34	\$ 1,874,468.51	\$ 513,209.83	79%	21%
CO - COMMERCIAL	\$ 1,264,317.72	\$ 851,396.44	\$ 412,921.28	67%	33%
MC - MEDICARE	\$ 10,682,486.24	\$ 4,968,253.90	\$ 5,714,232.34	47%	53%
MD - MEDICAID	\$ 4,129,916.25	\$ 998,854.53	\$ 3,131,061.72	24%	76%
PP - PRIVATE PAY	\$ 55,623.07	\$ 29,668.21	\$ 25,954.86	53%	47%
WC - WORKMANS COMP	\$ 271,704.10	\$ 168,647.45	\$ 103,056.65	62%	38%

7. Below is the total % of payments by Service Type for FY 18.

Total Payments By Service Type



8. In the FY 19 Finance Reports I will have new subaccounts for nursing and clinical travelers. Previously this was grouped in and was the majority of Other Purchased Services. Most rural hospitals do group it in Other Purchased Services but OSHPD has accounts specifically for travelers so it's a little more transparent moving forward.
9. My AP clerk who was training to eventually take over Linda's job was moved to the Business Office Lead as the need is greater there and 90% of her work experience here has been in the Business Office. So we posted a position in Finance to fill AP.
10. We need to do a budget resolution that I can submit to the county with the approved budget from the last meeting.
11. I put together a year-end report so you can see what insurance plans pay as a percentage of all patient payments. This excludes all miscellaneous payments such as QAF and Outpatient Supplemental.

Plan	Total	%
MC1012 - PARTNERSHIP HEALTHPLAN OF CA	\$ 7,113,125	35.71%
M202 - MEDICARE	\$ 5,191,184	26.06%
BC509 - BLUE CROSS OF CA	\$ 1,597,526	8.02%
SP902 - SELF PAY AFTER INSURANCE	\$ 1,389,353	6.98%
B1001 - BLUE SHIELD	\$ 1,045,982	5.25%
MC1009 - MEDI-CAL	\$ 624,461	3.14%
CI301 - AARP UNITED HEALTHCARE	\$ 334,251	1.68%
PP1003 - PRIVATE PAY LTC	\$ 285,671	1.43%
BC512 - BLUE CROSS SIERRA PACIFIC INS	\$ 262,048	1.32%
CI530 - SUN LIFE FINANCIAL	\$ 209,039	1.05%
BC505 - BLUE CROSSBLUE SHIELD FEP	\$ 197,761	0.99%
CI436 - UNITED HEALTHCARE	\$ 168,988	0.85%
CI450 - KAISER PERMANENTE NORTHERN CAL	\$ 111,506	0.56%
PP901 - PRIVATE PAY	\$ 97,605	0.49%
All Other Plans	\$ 1,289,164	6.47%

Stats

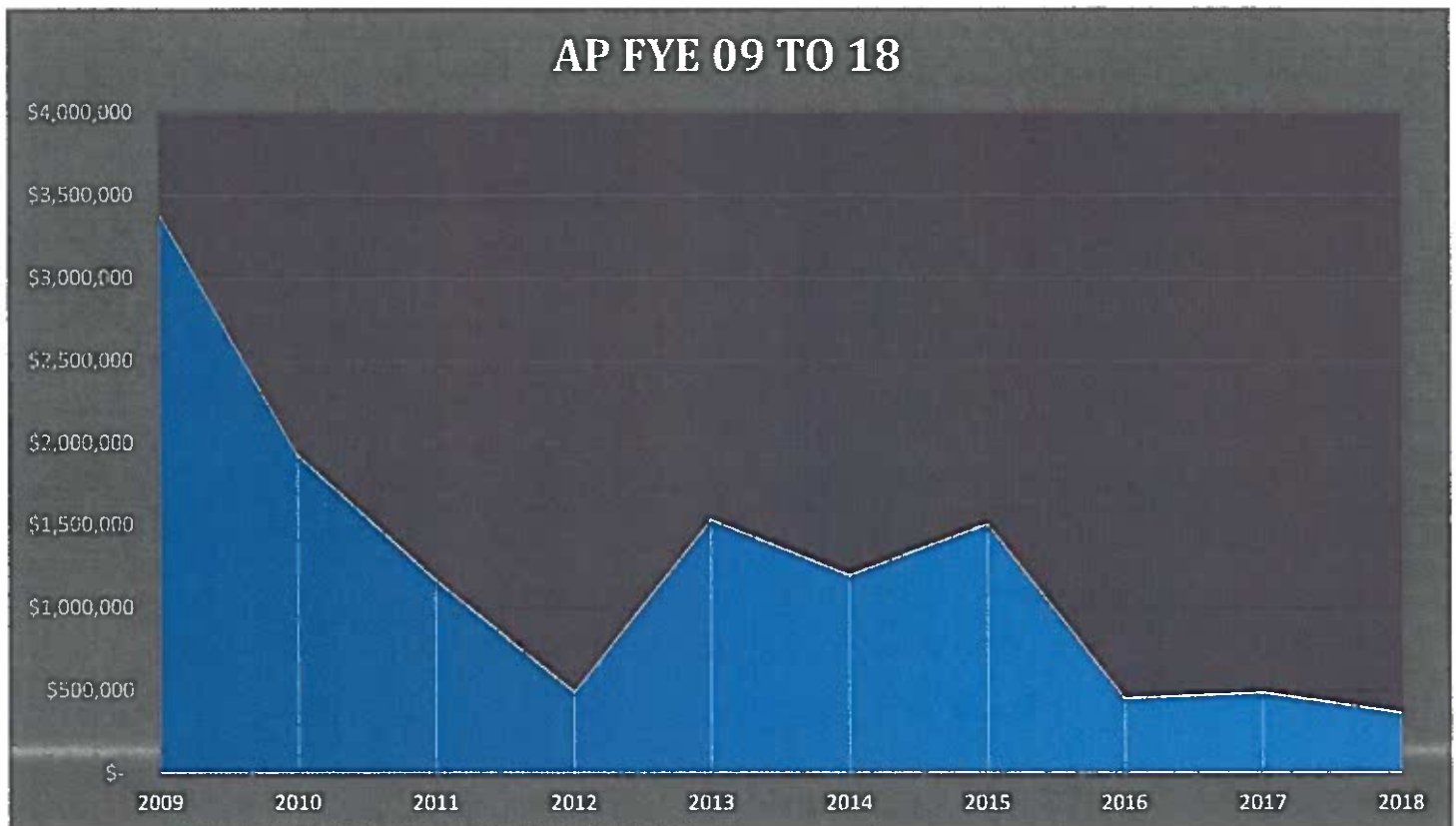
1. Acute Days are down which tracks with 17.41% decrease in Acute Discharges.
2. Swing Days are up as our average length of stay increased by 4 days.
3. The Skilled Cens us dropped in June as all of the Susanville patients returned home.
4. Surgery visits dropped by 31 this year but is being ran in a much economically feasible way doing surgeries bi-weekly vs a lower volume on a weekly basis.
5. ER visits and OP visits are up by 5% over last year.
6. Hospice has really picked up this year vs a very slow FY 17.
7. PT dipped 2% due to staffing issues.

Income Statement

1. June was a good revenue month as we averaged about 109K per day.
2. I do an in depth analysis and adjustments to the contractuals on a quarterly basis. The outstanding AR I adjusted to match the years' worth of data from the zero report and I had to reduce a receivable our auditors had an AJE for that paid lower than we'd anticipated. The zero report is a report I made that takes all accounts that have been fully reconciled to zero balance in a certain time period. Using this report you can use historical trends to more accurately forecast payment and contractual percentages by payor.
3. Productive Salaries are down but that's mostly due to the drop in FTE's in Long Term Care and Ancillary.
4. Purchased Services between the three categories are up 1.1 million over the prior year. The majority of Purchased Services are travelers and next year I will have a separate account for nursing and clinical travelers to break it out further on the Income Statement.
5. Repairs are up as we've had the funds to address deferred maintenance.
6. Non-Operating Revenue is a negative as we'd over accrued tax revenue based of a prior three year average.
7. After the adjustment to the tax accruals we have a 51K negative bottom line for the month and a 3.55 million positive net income for the year.

Balance Sheet

1. Cash is up due to IGT, HQAF, DSH payments and a cost report reimbursement.
2. The Medicare/Medi-Cal Settlement has decreased due to all the payments listed above.
3. Bond Indenture Agreement is zero as the 2007 Revenue Bond is paid off.
4. Bond Reserve Funds should be zero but it looks like they miscalculated and need to refund us an additional \$700.
5. AP ended at 377K. I put together a chart to show historically where we have been at the end of year from 09 to now.

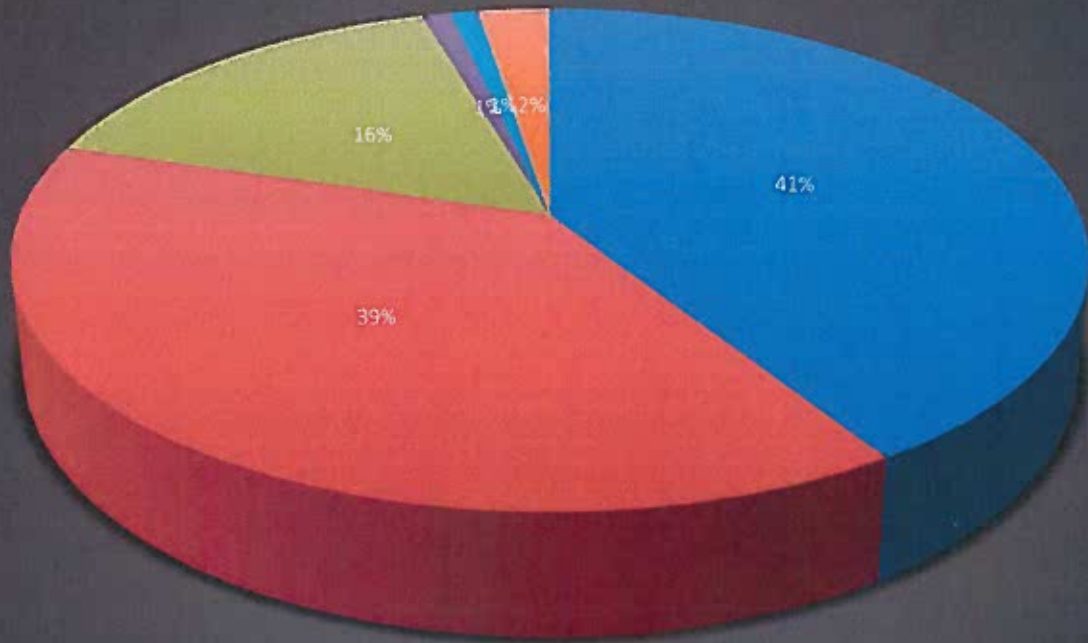


6. The 2007 Revenue Bond Account accounts are now at zero as mentioned above.
7. The Current Ratio jumped due to the increase in cash and the payoff of the 2007 Revenue Bond.

Miscellaneous

1. There was a lot of Miscellaneous Patient Payments (3.78 million) see deposit tab and Collections vs Obligations spreadsheet. The majority of the payments had an IGT match portion.
2. AR Days held steady and have been an area of focus with the installation of a billing lead and my participation in the weekly calls to work on issues with the new software.
3. Below is a chart representing revenue by payor class for all FY 18. Medicare edged out Medi-Cal but as you can tell on one of the earlier tables due to the SNF we actually receive 2 million more from Medi-Cal Managed Care + Traditional Medi-Cal vs Medicare.

Total Revenue by Payor Class



■ Medicare ■ Medi-Cal ■ Commercial/BCBS ■ Medicare Advantage ■ Workmans Comp ■ Private Pay

MONTHLY COLLECTIONS - OBLIGATIONS FISCAL YEAR 2018

	2018												average
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	average
BEGINNING AP BALANCE	491,563.75	485,512.66	639,395.06	558,925.42	355,527.91	593,900.07	461,633.94	538,591.60	498,960.16	514,902.93	436,268.36	418,115.89	499,441.48
BEGINNING CREDIT LINE BALANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH COLLECTIONS													YTD total
PATIENT PAYMENTS	1,441,915.58	1,798,338.39	1,557,840.85	1,863,353.57	1,871,150.20	1,795,777.37	1,977,003.96	1,289,972.24	1,725,768.46	1,732,701.22	1,663,105.77	1,251,613.33	19,966,540.94
COST REPORT SETTLEMENTS	0.00	0.00	0.00	0.00	0.00	0.00	116,497.00	0.00	0.00	0.00	0.00	355,176.32	471,673.32
DSH (Disproportionate Share)	15,878.00	0.00	0.00	16,259.00	0.00	0.00	15,900.00	0.00	25,055.00	15,726.00	0.00	59,181.00	147,999.00
OUTPATIENT SUPPLEMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	619,960.00	0.00	29,168.70	33,436.42	682,565.12
DPNF SUPPLEMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
E.H.R. MCAL/MCARE INCENTIVES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
USDA FUNDING	0.00	0.00	6,577,725.68	0.00	17,467.19	11,278.51	0.00	18,655.50	27,920.25	19,471.87	250,000.00	344,898.82	7,017,417.82
PRIME	0.00	0.00	0.00	0.00	0.00	750,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
IGT	0.00	0.00	0.00	1,178,883.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,903,411.98	3,082,295.82
QIP LTC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	73,178.24	0.00	73,178.24
HOARF	9,177.00	0.00	0.00	2,200,636.76	0.00	0.00	0.00	0.00	142,139.46	0.00	268,919.93	1,430,490.69	4,051,363.84
2017 G.O. BOND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	366,071.95	0.00	0.00	0.00	0.00	366,071.95
TAXES	51,004.54	10,215.64	24,861.80	4,126.29	1,233.12	11,391.39	363,208.46	63,626.36	0.00	150.30	369,374.19	44,114.10	943,306.19
RENTS	2,232.00	2,232.00	2,232.00	2,232.00	2,232.00	2,232.00	2,232.00	2,232.00	2,232.00	2,232.00	2,232.00	2,232.00	26,784.00
VENDING / CAFETERIA	3,562.05	4,502.52	3,006.44	4,351.11	4,049.86	3,971.67	4,475.59	3,256.05	5,016.43	4,107.83	3,557.30	1,614.50	45,471.35
MISC (REBATES/REIMB ETC)	22,819.31	23,206.89	41,026.39	45,608.77	83,227.95	114,832.58	81,892.46	65,370.02	15,649.69	56,598.57	61,059.23	4,193.82	615,485.68
TOTAL COLLECTIONS	1,546,588.48	1,838,495.44	8,206,693.16	5,315,451.34	1,979,360.32	2,689,483.52	2,561,209.47	1,809,184.12	2,563,741.29	1,830,987.79	2,720,595.36	5,430,362.98	38,492,153.27
EXPENSES													YTD total
INCOME STATEMENT EXPENSES	1,856,257.47	2,011,328.71	1,957,430.54	1,829,451.00	1,869,280.65	1,820,704.38	1,940,167.00	1,823,190.95	2,065,286.00	1,978,214.00	2,035,883.00	2,190,434.91	23,377,628.61
ASSET EXPENSES	5,857.00	172,821.38	31,902.00	22,882.00	0.00	0.00	0.00	0.00	0.00	219,993.06	27,451.12	248,929.00	729,835.56
CIP EXPENSES	24,460.24	226,686.34	133,591.91	104,236.86	6,730.76	10,775.36	45,881.66	34,139.55	34,738.65	22,586.40	58,967.41	383,532.69	1,086,327.83
IGT EXPENSES / PRIME REPYMT/ HOAF	0.00	574,768.00	0.00	0.00	0.00	375,000.00	375,000.00	0.00	1,093,035.00	125,000.00	243,256.00	0.00	2,786,059.00
USDA EXP (PAYOFF AP & GO BOND, ETC)	0.00	0.00	6,384,249.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,384,249.83
EMR LOAN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
E.H.R STAGE 1 REPAYMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2007 REVENUE BOND	40,146.22	40,146.22	40,146.22	40,146.22	40,146.22	40,117.65	40,117.65	40,117.65	40,117.65	40,117.65	0.00	0.00	401,319.35
MEDICARE/MCAL REPAYMENT PLANS	268,003.05	0.00	0.00	0.00	0.00	0.00	95,610.00	0.00	0.00	0.00	556,000.00	0.00	919,613.05
CHFFA	12,314.72	12,314.72	12,314.72	12,314.72	12,314.72	12,314.72	12,314.72	12,314.72	12,314.72	12,314.72	0.00	0.00	123,147.20
CAPITAL LEASES	2,082.58	2,082.41	2,082.58	2,082.58	2,082.58	2,082.58	2,082.58	2,082.58	2,082.58	2,082.58	2,082.58	2,082.58	24,990.79
PG & E RETROFIT PAYMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LINE OF CREDIT Prin/Int Paymts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENSES	2,209,121.28	3,040,147.78	8,561,717.80	2,011,113.38	1,930,554.93	2,260,994.69	2,511,173.61	1,911,845.45	3,247,574.60	2,400,308.41	2,923,640.11	2,824,979.18	35,833,171.22
collections less expenses	(662,532.80)	(1,201,652.34)	(355,024.64)	3,304,337.96	48,805.39	428,488.83	50,035.86	(102,661.33)	(683,833.31)	(569,320.62)	(203,044.75)	2,605,383.80	2,658,982.05
ENDING AP BALANCE	485,512.66	639,395.06	558,925.42	355,527.91	593,900.07	461,633.94	538,591.60	498,960.16	514,902.93	436,268.36	418,115.89	376,923.71	489,888.14
ENDING CREDIT LINE BALANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
average ending balance													489,888.14

Event/Organization	Amount	Date	Notes
Rotary Fireworks in February	\$ 1,000.00	Feb	
Beef N Brew	\$ 250.00	April	Silver Sponsorship
Color Run	\$ 1,000.00	June	Sponsor Community Event
Intermountain Fair	\$ 1,000.00	Sept	Gold Sponsor
Education Foundation	\$ 500.00		Sponsor Event
Youth Soccer	\$ 250.00		Sponsor Fall River and Burney Teams
Youth Little League	\$ 250.00		Sponsor Fall River Burney Teams
Burney Jamboree Sponsor	\$ 150.00		Burney High School
Bulldog Sports Foundation	\$ 250.00		Banner - Golf Tournament
Planting Seeds School Projects	\$ 1,500.00	Spring	Health Career Days and Assemblies - giveaways to kids, etc.
Sponsor Ham Run/Fall Fling	\$ 250.00		
Fall River Chamber Event	\$ 250.00		
Misc. Sponsorships	\$ 2,000.00		
Fall THINK PINK at High Schools	\$ 750.00		
McArthur FFA	\$ 150.00		
High School Yearbooks	\$ 300.00		
Pit River Health Fair Sponsor	\$ 150.00		
Misc.	\$ 2,000.00		
	\$ 12,000.00		

July 1, 2018 - June 30, 2019

MAYERS MEMORIAL HOSPITAL
 Statement of Revenue and Expenses
 Fiscal Year Ending JUNE 30, 2018
 COMPARISON TO ACTUAL

	2018 JUNE ACTUAL	2017 JUNE ACTUAL	Variance		FYE 2018 YTD ACTUAL	FYE 2017 YTD ACTUAL	Variance
PATIENT REVENUE							
Acute	469,067	301,535	167,532		5,341,840	8,818,537	3,476,697
Skilled Nursing	719,020	699,774	19,246		8,818,537	8,432,763	385,774
Inpatient Ancillary	175,477	175,859	(382)		3,148,069	3,148,069	0
Acute	2,080	4,188	(2,108)		18,956	74,566	(55,610)
Skilled Nursing	175,477	175,859	(382)		3,148,069	3,148,069	0
Total Inpatient Revenue	1,365,645	1,181,356	184,289		16,409,879	16,806,034	(396,156)
Total Outpatient Revenue	1,904,175	1,610,910	293,265		21,151,600	19,742,434	1,409,166
Total Patient Revenue	3,269,820	2,792,266	477,554		37,561,478	36,548,468	1,013,010
DEDUCTIONS FROM REVENUE							
Contractuals - Care/Cal	555,854	1,216,140	660,286		8,602,603	9,819,938	1,217,334
Contractuals - PPO	84,336	91,514	7,178		1,342,072	1,299,276	(42,796)
Charity and Write Offs	0	21,027	21,027		70,445	70,445	(71,971)
Admin Admits/Emp Discounts	101,612	137,690	36,078		780,522	857,955	77,434
Provision for Bad Debts	155,833	7,190	(148,643)		704,590	846,941	142,351
Total Deductions	897,636	1,473,561	575,925		11,572,203	12,894,555	1,322,352
Other Operating Revenues	6,806	27,441	(20,635)		483,627	444,161	39,466
Net Revenue	2,378,990	1,346,146	1,032,844		26,472,901	24,098,075	2,374,827
OPERATING EXPENSES							
Productive Salaries	716,930	738,595	21,665		8,945,959	9,209,031	263,071
Non-Productive Salaries	99,470	93,108	(6,362)		1,093,743	1,173,620	79,877
Employee Benefits	269,009	222,861	(46,148)		3,037,126	2,679,914	(357,212)
Supplies	320,981	260,889	(60,093)		2,529,972	2,350,610	(179,362)
Professional Fees	134,656	103,202	(31,454)		1,797,744	1,685,303	(112,441)
Acute/Swing Purchased Serv	19,061	10,059	(9,002)		255,439	113,147	(142,291)
SNF Purchased Serv	189,136	89,147	(99,990)		1,498,609	809,039	(689,569)
Other Purchased Services	253,371	151,481	(101,891)		1,865,779	1,585,578	(280,201)
Repairs	46,612	37,894	(8,718)		476,962	387,557	(89,405)
Utilities	47,654	38,041	(9,613)		502,062	495,249	(6,813)
Insurance	20,674	18,246	(2,428)		225,265	213,949	(11,316)
Other	51,843	78,584	26,742		752,414	541,239	(211,174)
Depreciation	65,744	103,723	37,979		1,233,143	1,337,941	104,798
Bond Repayment Insurance	0	0	0		0	0	0
Bond Repayment Interest	16,628	52,621	35,993		314,303	361,266	46,963
Interest	1,689	4,515	2,826		21,337	49,549	28,212
Rental - Lease	4,409	12,872	8,463		100,926	127,673	26,747
Total Operating Expense	2,257,868	2,015,837	(242,031)		24,650,782	23,120,666	(1,530,116)
Income from Operations	121,122	(669,691)	790,813		1,822,120	977,409	844,711
NON-OPERATING REVENUE AND EXPENSE							
Non-Operating Revenue	(172,333)	436,985	(609,318)		1,809,889	2,364,633	(554,744)
Interest Income	0	0	0		0	74	(74)
Non-Operating Expense	0	7,418	7,418		81,593	89,011	7,418
Total Non-Operating	(51,212)	(240,124)	(601,901)		1,728,296	2,275,696	(547,400)
NET INCOME	70,910	1,046,272	975,362		3,550,415	3,253,105	297,310

	JUNE 2018	MAY 2018
CURRENT ASSETS		
Cash (General/Payroll/Petty Cash)	70,005	346,977
Reserve Cash (unrestricted)	6,648,172	3,668,172
Reserve Cash (restricted) - USDA Debt Serv / Construction	1,090,479	1,090,479
Accounts Receivable	7,033,512	6,802,307
County Treasury receivable	12,937	(142,573)
Less: Reserve for Uncollectibles	(731,427)	(703,202)
Reserve for Medicare/Medi-Cal	(1,992,833)	(2,017,381)
Inventories	416,037	388,652
Accounts Receivable - Other	2,095,227	3,621,165
Accts Recvble - Construction Donations - Current	1,353,296	1,353,296
Prepaid Expenses	405,068	347,996
Medicare/Medi-Cal Settlement	1,000,783	2,985,899
TOTAL CURRENT ASSETS	17,401,256	17,741,785
PROPERTY, PLANT AND EQUIPMENT		
Land	753,510	753,510
Building and Fixed Equipment	11,716,487	11,468,558
Equipment	11,622,155	11,619,739
Construction in Progress (other)	637,529	630,810
Hospital expansion	5,879,739	5,502,925
Less: Reserve for Depreciation	(20,475,553)	(20,409,809)
TOTAL PROPERTY, PLANT AND EQUIPMENT	10,133,866	9,565,733
OTHER ASSETS (includes 2007 Bond / AP Bond / G.O. BOND)		
Bond Indenture agreement - held by trustee	0	64,310
Bond Reserve Funds held by trustee	700	861,642
Other Receivable-Fund Raising Long Term	1,318,060	1,318,060
Unamortized Bond Issue Cost	(29,906)	(29,906)
Unamortized Bond Discount	(4,474)	(4,474)
Unamortized Cost of Bond Defeasance	5,338	5,338
AP Bond - issue / discount / cost	(0)	(0)
G.O. Bond - issue / discount / cost	(324,363)	(324,363)
TOTAL OTHER ASSETS	965,356	1,890,607
TOTAL ASSETS	28,500,477	29,198,125
CURRENT LIABILITIES		
Accounts Payable	376,866	410,758
Accrued Payroll	178,609	377,709
Accrued Payroll Taxes	8,356	3,550
Accrued Vacation & Holiday	507,509	500,638
Accrued Health Insurance	33,368	34,388
Accrued Interest	(38,853)	(40,823)
E.H.R. contingency/deferred revenue	77,649	108,834
CHAFFA	0	0
PRIME PLAN	627,800	627,800
HQAF	632,927	632,927
IGT (TRAD/PHP)	698,331	698,331
Current Portion of Long Term Debt (2007 Bond)	0	455,000
Current Portion of Medicare/Medi-Cal Settlement	0	0
TOTAL CURRENT LIABILITIES	3,102,561	3,809,112
LONG-TERM DEBT		
Revenue Bonds (2007 Bond / AP Bond / G.O. Bond)		
2007 Revenue Bond	0	390,000
G.O. Bond	1,270,743	1,270,743
Construction Donations - deferred revenue	2,671,356	2,671,356
Capital Leases / Settlement pymt		
Leases	59,865	61,768
GO BOND SERIES B & REFUNDING	7,347,440	6,969,541
TOTAL LONG-TERM DEBT	11,349,405	11,363,408
FUND EQUITY		
	14,048,511	14,025,605
TOTAL LIABILITIES AND FUND BALANCE	28,500,477	29,198,125
CURRENT RATIO:	5.75	4.79

MAYERS MEMORIAL HOSPITAL
SUMMARY OF SERVICES - DEPOSITS - REFUNDS
 - Fiscal Year 2018

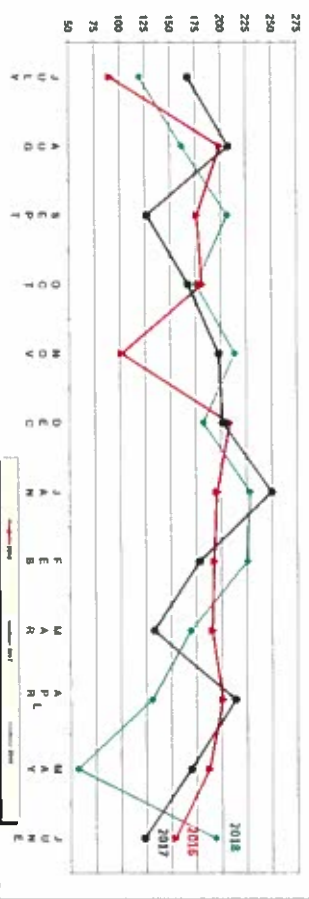
DATE:	REVENUE / SERVICES	AVERAGE		TOTAL DEPOSITS	RESERVE DEPOSITS	MISC. PAYMENTS	MISC. PYMTS PT RELATED	PATIENT PAYMENTS	ADJUSTMENTS & WRITE-OFFS	REFUNDS
		DAILY REVENUE	DAILY DEPOSITS							
July 31, 2017	2,836,868.36	91,511.88	1,546,588.48	0.00	51,004.54	25,055.00	1,470,528.94	909,011.11	7,568.24	
August 31, 2017	3,171,196.46	102,296.66	1,838,495.44	0.00	45,865.64	0.00	1,792,629.80	1,520,008.53	5,467.39	
September 30, 2017	3,137,672.03	104,589.07	1,628,967.48	0.00	24,861.80	0.00	1,604,105.68	1,253,719.92	5,586.50	
October 31, 2017	3,319,405.12	107,077.58	5,315,451.34	0.00	4,126.26	3,395,779.60	1,915,545.48	1,671,977.96	10,337.12	
November 30, 2017	3,193,431.01	106,447.70	1,979,360.32	0.00	44,618.76	0.00	1,934,741.56	1,126,454.45	27,076.87	
December 31, 2017	2,769,585.44	89,341.47	2,689,483.52	0.00	109,523.39	750,000.00	1,829,960.13	1,358,873.74	11,018.43	
January 30, 2018	3,319,941.97	107,094.90	2,561,209.47	0.00	413,324.05	132,398.00	2,015,487.42	1,399,286.22	7,163.37	
February 28, 2018	2,894,042.87	103,358.67	1,809,184.12	0.00	434,698.31	0.00	1,374,485.81	1,207,220.96	21,938.88	
March 31, 2018	3,047,825.03	98,316.94	2,563,741.29	0.00	31,447.39	787,154.46	1,745,139.44	1,349,387.64	4,977.11	
April 30, 2018	3,141,580.30	104,719.34	1,830,987.79	0.00	150.30	15,726.00	1,815,111.49	1,347,404.43	4,040.48	
May 31, 2018	3,245,040.02	104,678.71	2,720,595.36	0.00	369,374.19	621,266.87	1,729,954.30	919,279.79	6,537.11	
# June 30, 2018	3,247,768.48	108,258.95	5,430,362.98	0.00	44,114.10	3,781,696.41	1,604,552.47	1,464,057.41	25,838.23	
YTD TOTAL	37,324,357.09	102,307.66	31,914,427.59	0.00	1,573,108.73	9,509,076.34	20,832,242.52	15,526,682.16	137,549.73	

	JUNE		MAY		APRIL	
	\$ OUTSTANDING	DAYS OUT	DAYS OUT	DAYS OUT	DAYS OUT	DAYS OUT
MEDICARE	2,387,931.58	52.94	50.60	42.15		
MEDI - CAL	2,571,739.57	62.51	65.22	56.40		
THIRD PARTY	1,184,694.58	66.99	64.75	66.98		
PRIVATE	919,536.02	473.81	379.88	467.77		
LTC ONLY (INCLUDE)	1,072,646.41	81.68	79.16	80.02		
OVERALL	7,063,901.75	66.72	66.59	59.81		

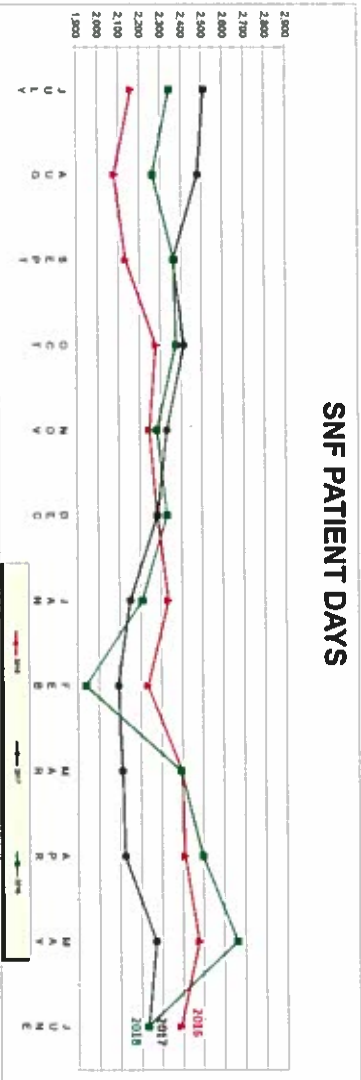
	PAYOR MIX - YTD % OF REVENUE				3 MONTH AVERAGE
	JUNE	MAY	APRIL		
MEDICARE	45.79%	40.62%	41.36%		42.59%
MEDI - CAL	35.96%	40.80%	39.85%		38.87%
THIRD PARTY	15.59%	15.83%	18.76%		16.73%
PRIVATE	2.66%	2.75%	0.03%		1.81%

MAYERS MEMORIAL HOSPITAL DISTRICT

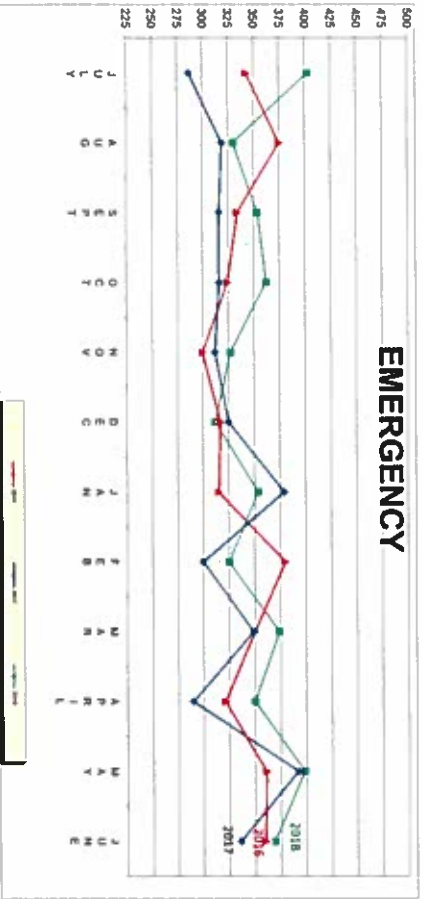
ACUTE / SWING PATIENT DAYS



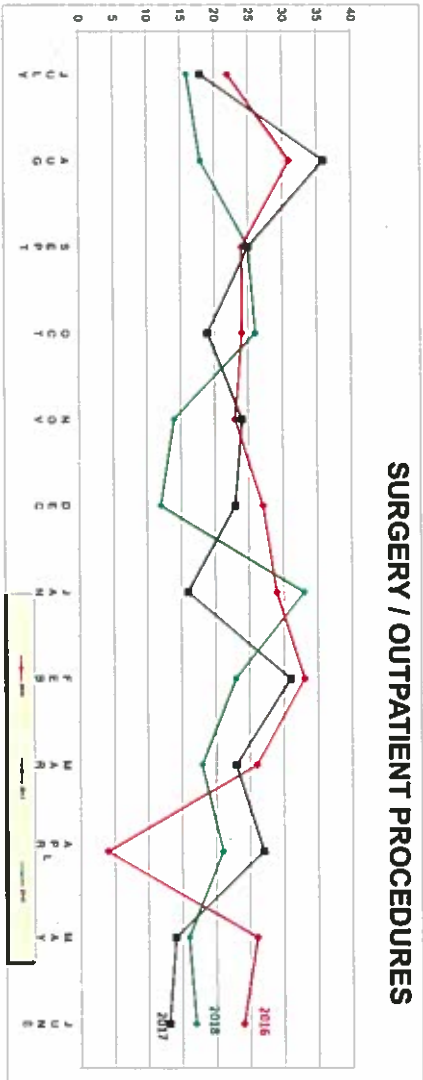
SNF PATIENT DAYS



EMERGENCY



SURGERY / OUTPATIENT PROCEDURES



**MAYERS MEMORIAL HOSPITAL
2016-2017 OPERATING ACTUAL**

	JUL-16	AUG	SEPT	OCT	NOV	DEC	Jan-17	FEB	MAR	APR	MAY	JUN	06/30/2017	TOTAL	06/30/2017
Operating Revenue:															
Routine	405,133	517,477	316,395	404,141	470,275	477,927	604,838	428,369	313,343	506,844	404,362	301,535	5,150,636	8,432,763	5,150,636
Acute	763,719	756,179	718,360	740,180	728,052	709,408	632,388	653,687	662,969	658,101	709,946	699,774	8,432,763	0	8,432,763
SNF															
Outpatient	219,129	346,598	373,670	259,379	281,639	225,164	347,641	228,421	179,615	276,104	254,851	175,859	3,148,069	3,148,069	3,148,069
SNF	5,425	6,298	6,979	2,891	5,451	10,187	2,535	6,827	12,712	5,786	5,288	4,188	74,566	74,566	74,566
Outpatient	1,287,615	2,060,994	1,597,685	1,493,017	1,468,375	1,701,634	1,557,413	1,693,932	1,911,586	1,673,029	1,686,344	1,610,910	19,742,434	19,742,434	19,742,434
	2,581,020	3,687,546	3,013,089	2,899,608	2,933,793	3,124,316	3,144,815	3,011,136	3,080,224	3,119,865	3,060,791	2,792,266	36,548,468	36,548,468	36,548,468
Less Deductions:															
Contractuals - Care/Cal	745,681	989,200	1,012,799	536,850	782,630	954,695	333,629	627,928	851,876	1,047,323	721,186	1,216,140	9,819,938	9,819,938	9,819,938
Contractuals - PPO	81,982	68,102	144,118	108,885	114,790	83,638	93,296	166,850	107,586	111,281	127,254	91,514	1,299,276	1,299,276	1,299,276
Charity Care & Write off	0	75	7,994	6,173	0	14,460	11,104	2,646	0	1,984	4,982	21,027	70,445	70,445	70,445
Other Contractual write offs	12,528	7,064	108,507	62,754	16,184	49,973	35,239	49,973	33,286	134,601	127,822	137,690	857,955	857,955	857,955
Provision For Bad Debts	86,953	146,392	(15,009)	81,761	47,322	123,496	5,966	210,876	79,284	20,893	51,817	7,180	846,941	846,941	846,941
Total Deductions	927,124	1,210,833	1,258,410	796,422	960,926	1,308,697	479,234	1,058,272	1,072,032	1,316,083	1,033,061	1,473,561	12,894,555	12,894,555	12,894,555
Other Revenue	38,805	13,989	8,610	21,912	31,250	52,231	4,297	53,780	31,630	41,437	118,781	27,441	444,161	444,161	444,161
Net Revenue	1,792,701	2,490,702	1,763,289	2,125,097	2,004,116	1,867,950	2,668,878	2,006,643	2,039,822	1,845,219	2,146,511	1,346,146	24,098,075	24,098,075	24,098,075
Operating Expenses:															
Salaries - Productive	769,962	819,448	738,270	768,445	710,588	776,331	785,116	732,767	773,715	800,984	794,809	738,595	9,208,031	9,208,031	9,208,031
Salaries - Non-productive	92,359	77,138	109,946	108,369	94,837	78,703	181,042	5,272	148,323	106,967	76,557	93,108	1,173,620	1,173,620	1,173,620
Employee Benefits	225,346	187,209	251,213	242,180	212,094	215,877	214,263	239,835	179,761	281,458	227,817	222,861	2,679,914	2,679,914	2,679,914
Supplies	170,995	208,551	200,185	194,479	206,212	185,644	200,374	114,264	236,441	232,080	142,495	260,889	2,350,610	2,350,610	2,350,610
Professional Fees	186,592	140,521	155,728	154,787	140,201	138,705	137,012	141,323	126,459	125,002	135,760	103,202	1,685,303	1,685,303	1,685,303
Acute/Swing/DB Purchased Serv	15,117	4,264	4,999	4,855	3,942	3,665	5,220	9,066	3,437	5,067	43,457	10,059	113,147	113,147	113,147
SNF Purchased Services	56,797	31,251	109,687	82,417	80,546	86,536	50,222	41,104	42,363	62,772	76,197	89,147	809,039	809,039	809,039
Other Purchased Services	200,331	116,882	110,615	137,333	104,482	76,108	139,137	164,986	131,072	128,384	124,767	151,481	1,585,578	1,585,578	1,585,578
Repairs & Maintenance	25,838	33,555	31,083	31,196	63,116	18,495	29,682	39,150	16,499	26,246	34,803	37,894	387,557	387,557	387,557
Utilities	50,703	45,853	43,708	41,078	36,244	44,859	46,052	38,140	35,857	36,153	38,582	38,041	495,249	495,249	495,249
Insurance	30,934	5,559	18,246	18,188	18,304	18,246	18,246	18,246	13,243	18,246	18,246	18,246	213,949	213,949	213,949
Other Expense	45,280	28,532	49,901	34,801	46,167	42,785	43,266	55,205	26,046	45,222	45,448	78,584	541,239	541,239	541,239
Depreciation	108,490	108,096	108,802	109,349	109,349	109,220	109,796	126,500	126,251	114,743	103,622	103,723	1,337,941	1,337,941	1,337,941
Bond Repayment Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bond Repayment Interest	29,626	29,615	40,776	29,584	29,569	29,486	29,423	29,068	29,076	28,980	3,443	52,621	361,266	361,266	361,266
Interest	9,075	9,104	(8,928)	5,596	5,091	5,057	4,809	5,71	5,007	5,038	4,614	4,515	49,549	49,549	49,549
Rent/Lease Equipment	4,302	23,333	15,104	12,826	4,596	10,160	7,629	(10,588)	39,002	6,813	1,604	12,872	127,673	127,673	127,673
Total Operating Expense	2,021,746	1,866,912	1,979,335	1,976,493	1,865,338	1,839,879	2,001,291	1,744,930	1,932,552	2,004,155	1,872,200	2,015,837	23,120,666	23,120,666	23,120,666
Net Operating Rev over Expense	(229,044)	623,790	(216,046)	148,604	138,778	28,071	668,587	261,714	107,270	(158,936)	274,311	(669,691)	977,409	977,409	977,409
Non-Operating Revenue:															
Non-operating Revenue	163,724	159,614	169,458	292,124	159,464	160,202	159,112	172,068	173,842	189,614	128,428	436,985	2,364,633	2,364,633	2,364,633
Interest Income	37	37	0	0	0	0	0	0	0	0	0	0	74	74	74
Other non-operating Expense	7,418	7,418	7,418	7,418	7,418	7,418	7,418	7,418	7,418	7,418	7,418	7,418	89,011	89,011	89,011
Total Non-Operating Revenue	156,344	152,233	162,040	284,706	152,046	152,784	151,694	164,651	166,424	182,196	121,010	429,567	2,275,696	2,275,696	2,275,696
Net Revenue over Expense	(72,701)	776,024	(54,006)	433,311	290,824	180,855	820,281	426,365	273,694	23,260	395,321	(240,124)	3,253,105	3,253,105	3,253,105
YTD	0	(72,701)	703,323	649,317	1,082,628	1,554,307	2,374,589	2,800,953	3,074,647	3,097,907	3,493,229	3,253,105	3,253,105	3,253,105	3,253,105

MAYERS MEMORIAL HOSPITAL DISTRICT
 FINANCIAL SNAPSHOT
 MONTH ENDED JUNE 30, 2018

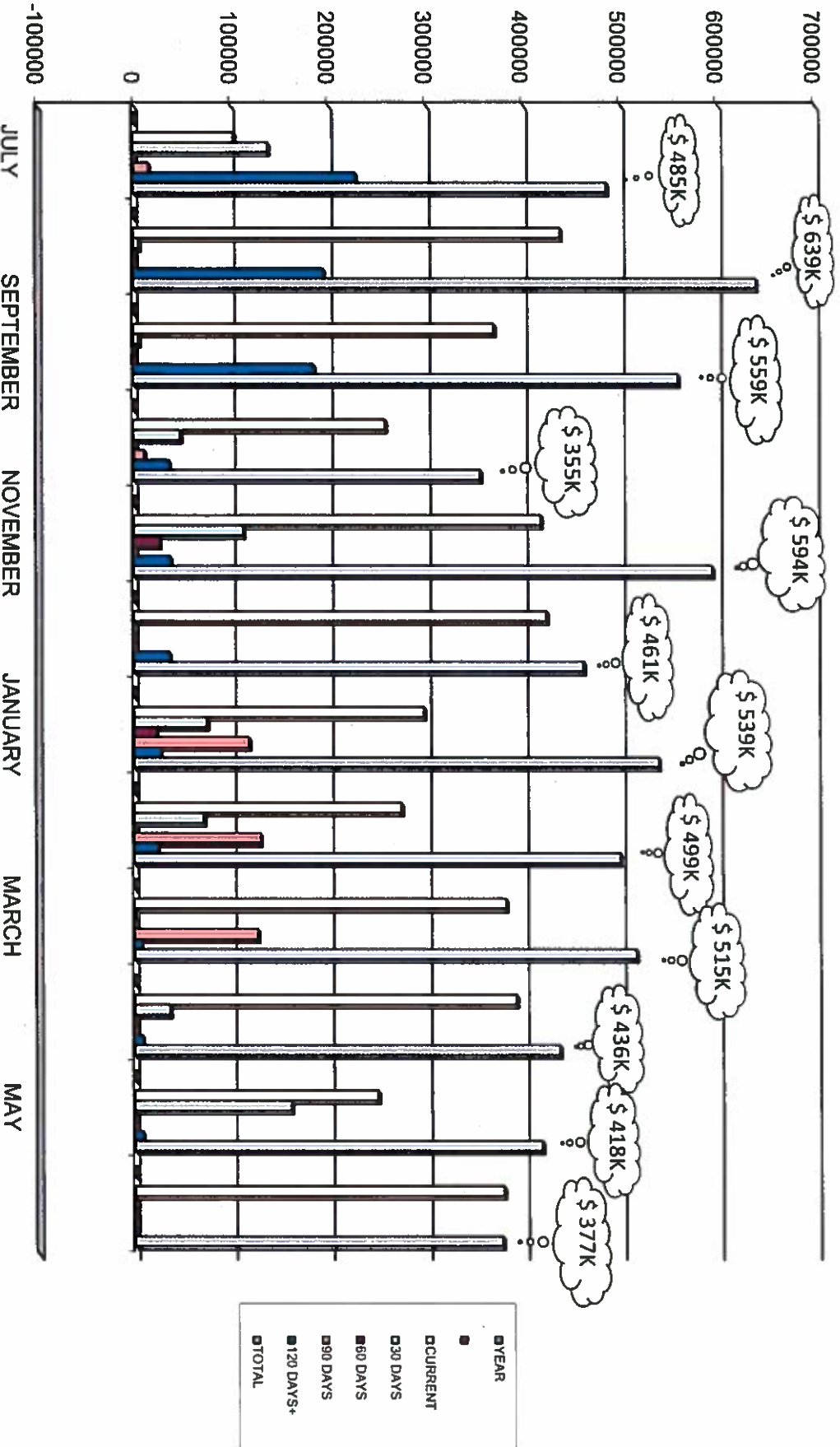
FISCAL 2018

FINANCIAL DATA ACROSS ENTIRE ENTERPRISE
 ACTUAL YTD ACTUAL YTD

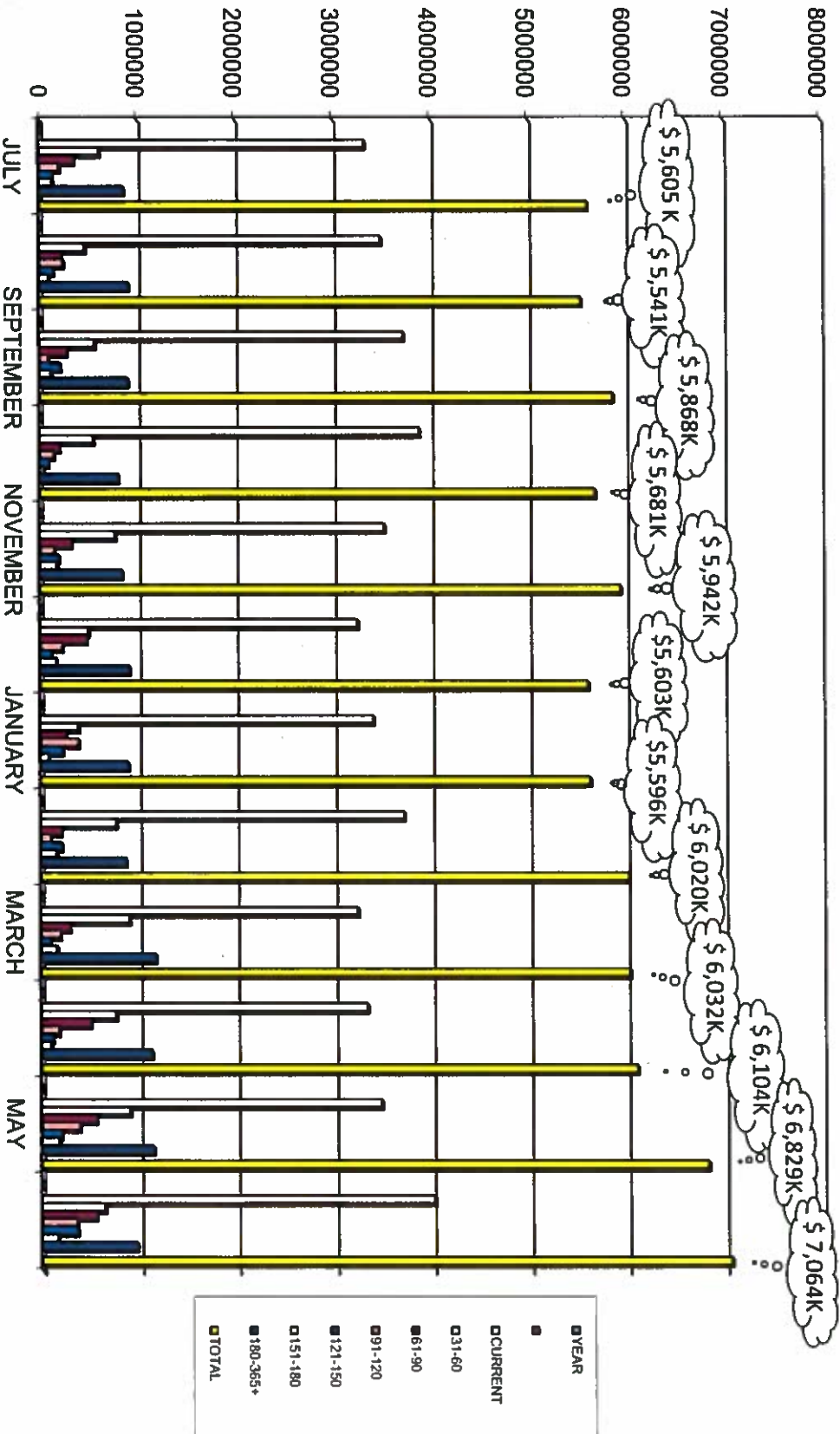
	JUNE 18	JUNE 17	Variance\$\$	Variance %
Inpatient Revenue				
Acute/OB/Swing	\$ 5,341,840	\$ 5,150,636	191,203.76	4%
SNF	\$ 8,818,537	\$ 8,432,763	385,773.75	5%
Inpatient Ancillary Revenue				
Acute/OB/Swing	2,230,546	3,148,069	(917,522.91)	-29%
SNF	18,956	74,566	(55,610.34)	-75%
Outpatient Revenue	21,151,600	19,742,434	1,409,165.62	7%
Total Gross Revenue	\$ 37,561,478	\$ 36,548,468	1,013,009.88	3%

Statistics	ACTUAL YTD JUNE 18	ACTUAL YTD JUNE 17	Variance	Variance %
Patient Days	29977	29515	462	1.6%
Outpatient Services	1,607	1523	84	6%
Labs	9,750	9678	72	1%
Imaging	4,947	4940	7	0%
Hospice	1,340	816	524	64%
PT	3338	3405	(67)	-2%

ACCOUNTS PAYABLE



ACCOUNTS RECEIVABLE



ACCOUNTS RECEIVABLE

MONTH	YEAR	CURRENT	31-60	61-90	91-120	121-150	151-180	180-365+	TOTAL
JULY	2017	3,321,560.72	616,495.49	352,261.32	198,260.98	126,718.65	129,986.30	859,622.31	5,604,905.77
AUGUST	2017	3,486,290.52	462,742.97	217,713.12	238,242.09	134,538.03	93,559.85	908,189.48	5,541,276.06
SEPTEMBER	2017	3,716,851.80	565,468.07	276,424.07	85,994.90	206,053.51	115,235.10	902,467.72	5,868,405.17
OCTOBER	2017	3,878,268.98	550,399.54	195,477.77	139,291.21	80,924.84	33,499.41	803,608.22	5,681,469.97
NOVEMBER	2017	3,518,916.39	769,343.28	316,276.66	140,353.74	186,633.17	170,819.77	839,415.05	5,941,758.06
DECEMBER	2017	3,243,622.20	491,547.71	469,975.10	219,750.34	104,887.94	161,691.51	912,227.53	5,603,702.33
JANUARY	2018	3,402,996.47	385,392.95	253,295.16	385,640.47	218,687.99	79,615.31	897,710.52	5,623,338.87
FEBRUARY	2018	3,715,116.87	772,921.84	202,819.00	94,892.13	207,117.75	158,174.02	869,167.26	6,020,208.87
MARCH	2018	3,239,105.68	905,622.30	287,808.80	189,041.71	81,693.92	159,313.58	1,169,470.07	6,032,056.06
APRIL	2018	3,334,206.33	763,993.97	501,326.76	173,576.75	109,146.02	94,370.39	1,127,864.54	6,104,484.76
MAY	2018	3,476,660.02	905,075.23	555,520.44	384,086.38	194,620.85	172,585.78	1,140,444.00	6,828,992.70
JUNE	2018	4,022,029.51	646,092.67	556,157.47	350,699.28	358,262.25	158,019.36	972,641.21	7,063,901.75

ACCOUNTS PAYABLE (includes accrued payables)

MONTH	YEAR	CURRENT	30 DAYS	60 DAYS	90 DAYS	120 DAYS+	TOTAL
JULY	2017	103,160.11	138,310.99	27.87	15,750.00	228,263.69	485,512.66
AUGUST	2017	437,957.64	5,833.74	530.00	514.50	194,559.18	639,395.06
SEPTEMBER	2017	369,351.58	5,167.09	0.00	0.00	184,406.75	558,925.42
OCTOBER	2017	257,922.22	48,175.37	2,175.46	10,847.34	36,407.52	355,527.91
NOVEMBER	2017	417,741.16	112,315.79	26,262.80	0.00	37,580.32	593,900.07
DECEMBER	2017	423,599.83	195.55	1,022.44	475.80	36,340.32	461,633.94
JANUARY	2018	297,149.27	74,491.88	22,534.31	117,567.94	26,848.21	538,591.61
FEBRUARY	2018	273,860.44	71,391.75	310.93	129,227.94	24,169.10	498,960.16
MARCH	2018	380,749.46	1,496.26	0.00	126,316.89	6,340.32	514,902.93
APRIL	2018	391,524.41	36,449.68	509.08	0.00	7,785.19	436,268.36
MAY	2018	249,358.62	160,521.30	15.85	347.50	7,872.62	418,115.89
JUNE	2018	378,051.07	0.00	0.00	0.00	(1,127.36)	376,923.71

Item	Amount	Notes
Emergency Notification System	\$ 900.00	Text/Call Alert System
EOP/Contact Display Flip Charts	\$ 500.00	Purchase 4 until we can find a grant source - CMS Education/Training
Supplies/Materials	\$ 500.00	Binders, office supplies, etc
Education/Training	\$ 1,000.00	Webinars/Class for Train the Trainer/Travel to FRAME and ICS classes
Dues/Membership	\$ 100.00	CAPIC Dues
TOTAL	\$ 3,000.00	
Wish List:		
EOP Phone App	\$ 2,500.00	Set-up Fee - \$1000/annual after first year
TOTAL with APP	\$ 5,500.00	