

MAYERS MEMORIAL HOSPITAL DISTRICT
BOARD FINANCE COMMITTEE MEETING
MINUTES – DECEMBER 20, 2017 4:00 P.M.

BFC Attendance:
 Allen Albaugh
 Abe Hathaway
 Louis Ward, CEO
 Travis Lakey, CFO

FINAL Attachment A

Other:
 Jessica Stadem
 Val Lakey
 Ryan Harris
 Jack Hathaway

(These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.)

SUBJECT	DISCUSSION	
CALL TO ORDER	The meeting was called to order by Albaugh at 4:04 p.m. in Burney	
Requests from Audience to Speak	None	
Minutes	The minutes from the BFC meeting held 11/29/17 were approved. <i>(Hathaway/Albaugh) – Approved all</i>	Approved
Financial Reviews	<i>(Hathaway/Albaugh) – Approved All</i> Travis sent separately. a) November Financials b) Accounts Payables (A/P)/Accounts Receivable (A/R) – A/P up because the ultrasound still needs to be paid (quote down to \$94k); \$37,555 due to OSHPD for old project, will be paid off soon, current OSHPD is paid as bills come in; lab numbers have decreased, try to get price sheets from LabCorp, Qwest, etc. by January meeting. c) BOD Quarterly Finance Review	Approved
Capital Expenditure Plan Review	CEP is Foundation requirement, needs to be approved by District board, used to search for grants Replace van, quote for 4x4 \$60k \$250k SNF refresh, \$43k from IHF (19 rooms, hallways, dining room, nurses station) Committee recommend to full board for approval	Approved
Building Update	Will report at regular meeting	
Administrative Report	Will report at regular meeting	
Adjournment	Meeting was adjourned at 4:50 pm	

By: Jessica Stadem