

MAYERS MEMORIAL HOSPITAL DISTRICT
BOARD FINANCE COMMITTEE MEETING
MINUTES – SEPTEMBER 25, 2017 11:00 A.M.

BFC Attendance:
 Allen Albaugh
 Abe Hathaway
 Louis Ward, CEO
 Travis Lakey, CFO

FINAL Attachment A

Other:
 Pam Sweet
 Marlene McArthur
 Dawn Jacobson
 Michelle Peterson
 Ryan Harris
 Sheral Thorlakson, MVHC
 Valerie Lakey

(These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.)

SUBJECT	DISCUSSION	
CALL TO ORDER	The meeting was called to order by Albaugh at 11:05 AM in Fall River Mills	
Requests from Audience to Speak	None	
Minutes	The minutes from the BFC meeting held 08.23.17 were approved. <i>(Hathaway/Albaugh) - Approved all</i>	Approved
Department Presentation	<p>Med Staff, Pam Sweet – Non-generating department. Privileging and Policy and Procedures are the primary role in her position. (see attached written report) Discussion about privileging.</p> <p>Infection Control, Dawn Jacobson – Jacobson is taking over the infection control position and it will be ½ time. Lee is helping with the transition. Jacobson will be doing this along with Staff Development position. She is currently working on handwashing. No plan for any major purchases. Track antibiotics, infections, etc. Jacobson will be going to a mandated 2-day training.</p> <p>Outpatient Services, Michelle Petersen – This is Petersen's first time reporting; see power point. Patient census has increased. More MVHC providers signed up and there have been some referrals from Pit River. There were some questions about VA patients and privileging VA doctors. Hathaway asked what the department needs to make things better for the patients. They are still paper charting with Dr. Zittel and are currently working on a custom build for the EMR system. Petersen reviewed payor mix – 68% medicare. About 45 cents on the dollar. 101 patients per month average census. Peterson has completed more schooling and can do debridement. There was discussion about home health. We are very lucky to have Dr. Zittel.</p>	

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Financials	<p><i>(Hathaway, Albaugh – Approved All)</i></p> <ul style="list-style-type: none"> • USDA will be transferring funds and loan will be closed on the 28th. Refinancing money will be transferred out. \$194,000 will be kept for the expenses we have incurred over \$1 mil. US Bank 1.7, bond attorney – 70,000 – AP bond. More of the fundraising will go toward equipment, but will go toward the additional \$1.4 mil we have to contribute. • Revenue has been good. PT and Outpatient Medical has been up. • PT will be working on showing the need for an OT • Long Term Care was noted by Albaugh – purchased services. Census is at 79 • QUA, IGT – money should come back in early November. • Hathaway, Albaugh, Lakey went to Cost Report Conference. • California portion of Medicaid is \$85 billion. Costs each person in CA about \$3000. • Discussion of clinic structures, reimbursement models and the changing times in healthcare. Value based, quality driven. 	Approved
Building Update	<ul style="list-style-type: none"> • Extension was accepted. Everything has been signed. Capital campaign funds will be used for equipment. • Discussed water issue – 1045 gpm. Will need a letter to submit to OSHPD. Harris is working on this issue trying to obtain the rural exemption. (mechanical valve or tanks and boosters) • Discussion of landscaping. • McArthur noted Foundation would be doing recognition signage. 	Discussion
Administrative Report	<ul style="list-style-type: none"> • Health Insurance coverage has increased this year. 2017 Employee paid 116 – plus one – 295; family – 458 • This year the increase will be Employee 50+; Plus one 120+; Plus family 120+ • Some of the cost will be passed on. An employee cannot pay more than 9 1/2 % of income to employee health plan. • Currently we pay 77%, 75%, 73% - keep the percentages what they are. 	
Adjournment	Meeting was adjourned at 12:35 pm	

By: Valerie Lakey