

MAYERS MEMORIAL HOSPITAL DISTRICT

BOARD FINANCE COMMITTEE MEETING
MINUTES – JULY 26, 2017 9:00 A.M.

BFC Attendance:

Allen Albaugh
Abe Hathaway
Louis Ward, CEO
Travis Lakey, CFO

**FINAL
Attachment A**

Other:

Susan Garcia
Ryan Harris
Valerie Lakey

(These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.)

SUBJECT	DISCUSSION	
CALL TO ORDER	The meeting was called to order by Albaugh at 9:00 AM in Fall River Mills	
Requests from Audience to Speak	None	
Minutes	The minutes from the BFC meeting held 06.28.17 were approved. <i>(Hathaway/Albaugh) - Approved all</i>	Approved
Department Presentation	Skilled Nursing – Move to August Foundation – Move to August Cardiac Rehab – Move to August	
Financials	<i>(Hathaway, Albaugh – Approved All)</i> <ul style="list-style-type: none"> • Questions regarding the bottom line on the financials. Lakey said it is correct and probably conservative. • Albaugh asked about insurance denials, Lakey said they are worked completely before they are written off. • Prior authorizations are utilized • Some old SNF accounts that were not collectable were taken off. • We use a bad debt services - A1 (they take 15%) 	Approved
Resolution 2017-13	<ul style="list-style-type: none"> • USDA Restricted Bond Debt Service Bank Account <i>(Hathaway, Albaugh – Approved All)</i> GO Bond funds that county collects will be deposited and part of the AB8. Set up for February and September <p>Discussion on providing education on how the process will work. Go over process with the Foundation Board.</p> <p>Loan will close on September 15th to guarantee the lower interest rate of 3.25 instead of 3.625</p>	Approved

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Funded Depreciation	<ul style="list-style-type: none"> • See provided notes (Reserve Fund) • Discussion as to if it should be a restricted account • Contributions from windmill \$ and foundation – year 1 • Half of the net of the PRIME funds over the next few years. 	Discussion
Building Update	<ul style="list-style-type: none"> • In to OSHPD • Talked to CDPH about licensure – need to contact them separately • Can use lobby restrooms for ED restrooms. Had to right a policy regarding this. • Looking into a rural exemption for the water. We are under the 2013 code – trying to use the 2016 code as reference. Working with the water district. They will provide a technical memo for us. This will outline for us what we can do and can't do. Water line comes from Fall River. • Most cost effective for the district will be rural exemption – we need 1000 gallons per minute. • Haven't been billed from Layton in a couple of months • New construction manager is very good • Scope study for HVAC • Discussion of the old building (53 building) and the seismic wall. It will still be under OSHPD jurisdiction. 	Information
Administrative Report	<ul style="list-style-type: none"> • Ward looked at Mendocino Coast Hospital. Looked at registry housing options. • RV hook-ups are an option, purchasing a house. • Look into the “smaller modular homes” • We spent \$60,000+ on lodging last year plus the rental. • Albaugh noted it would help to give temporary people a good experience • First time since 2010 that we haven't had a medicare repayment. • Met with clinics regarding document transfers, etc. Ward was told that it would be good for us to put a phlebotomist in the Burney clinic. • Asked for Quest pricing in order for us to be more competitive. Lakey and Ward will follow-up • Facility licenses – 2016 \$45,000 went up to \$62, 076 in 2017 • We are licensed for 99 SNF beds. We actually had capacity for 87 beds. • We could reduce the number of beds on our license. • Hathaway suggested that Ward look into the paperwork. Ward said it is a process that takes time. • Telemedicine is underway. Lunch & Learn yesterday • Goals are being finalized. • Working of developing a registry group with other local hospitals. Would be a big cost savings. Looked at a model in Montana. (Banner, Modoc, MMHD and Plumas) • Hospice – last year we lost \$95,000. Foundation board does contribute some to Hospice. Ward will be going to the foundation next month. Looking at asking them to consider a 	

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	vehicle purchase for the department. Mileage cost is significant. <ul style="list-style-type: none">• Looking at the purchase of a ½ or ¾ ton truck for maintenance• Quote of \$10,000 for cardboard baler.• SNF transport vans are getting older.• Ward and Harris will be following up.	
Adjournment	Meeting was adjourned at 10:40 am	

By: Valerie Lakey