

MAYERS MEMORIAL HOSPITAL DISTRICT

BOARD FINANCE COMMITTEE MEETING
MINUTES – MAY 24, 2017 3:00 P.M.

BFC Attendance:

Allen Albaugh
Abe Hathaway
Louis Ward, CEO
Travis Lakey, CFO

**FINAL
Attachment A**

Other:

Daryl Schneider
Steve Sweet
Valerie Lakey

(These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.)

SUBJECT	DISCUSSION	
CALL TO ORDER	The meeting was called to order by Albaugh at 3:02 PM in Fall River Mills	
Requests from Audience to Speak	None	
Minutes	The minutes from the BFC meeting held 04.26.17 were approved. <i>(Hathaway/Albaugh) - Approved all</i>	Approved
Department Presentation	Physical Therapy – Daryl Schneider – (Power Point) Schneider noted that we should be done with contracted employees. We now have 4 permanent PT's. She projects no contract employees in 2018. The department is currently looking for an OT. Revenue per hour is up. Charges have not been changed in PT for 2 years. Highest cancellation comes from Burney in the winter. The department Receive 57 cents per dollar billed. OT doesn't cut into the PT cap in medi-care. Purchasing – Steve Sweet – (Power Point) Premier, Inc. group purchasing. Explained the contract purchasing system. Free shipping. Supply prices go up each year and that is budgeted for.	
Financials	<i>April Financials were reviewed. Notes as follows: (Hathaway/Albaugh)</i> <ul style="list-style-type: none"> • Lakey reviewed the financial notes, A/R and A/P days. • Services except for PT and Emergency services are down • Working on getting SNF intake process fine-tuned. • Albaugh suggested to contact Art Whitney • Telemed financial questions (TeleMED2U could bill for the ProFees) MMHD bills facility fee and connection fee. It probably won't make money – but break even to provide a service to the community. It will be on a referral basis for specialty services. Project has been paid for through grants • Questions regarding paying offs • Albaugh noted the decrease in revenue • Surgery needs to be evaluated 	Approved

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USDA Update	<ul style="list-style-type: none">•	Information
Administrative Report	<ul style="list-style-type: none">•	
Adjournment	Meeting was adjourned at 4:30 pm	

By: Valerie Lakey