

**MAYERS MEMORIAL HOSPITAL DISTRICT**  
**BOARD FINANCE COMMITTEE MEETING**  
**MINUTES – DECEMBER 28, 2016 9:00 A.M.**

BFC Attendance:  
 Allen Albaugh  
 Louis Ward, CEO  
 Travis Lakey, CFO

<b>FINAL Attachment A</b>
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Other:  
 Theresa Overton  
 Chris Broadway

*(These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.)*

<b>SUBJECT</b>	<b>DISCUSSION</b>	
CALL TO ORDER	The meeting was called to order by Albaugh at 9:10 AM in Fall River Mills.	
Requests from Audience to Speak	None	
Minutes	The minutes from the BFC meeting held 11.30.16 were approved. <b><i>(Ward/Albaugh) - Approved all</i></b>	<b>Approved</b>
Department Presentation	<p><b>Acute, Theresa Overton</b> – Director of Nursing. In Charge of Acute, ER, Outpatient, Surgery. <b><i>(See Presentation)</i></b> No registry for Acute since Sept 2015. Questions regarding RN's floating between departments. Purchased services are down. Average length of stay for swing has increased from 11.4 to 12.97. Challenges with physician intakes will be met with our ability to hire physicians beginning in 2017. Talking about comparison between SNF and Acute for staffing. Looking at Nurse Retention programs. Questions about the training on EHR. Housing opportunities, etc. were discussed.</p> <p><b>IT, Chris Broadway</b> – <b><i>(see presentation)</i></b> Albaugh asked Broadway what a "day" looks like in IT. An average of 20 hours per week fixing Papervision. We will be doing hardware upgrades and have purchased new server. A lot of discussion regarding McKesson, upgrades, upkeep, challenges and cost to upgrade. Broadway receives regular training. \$60,000 just for software side to upgrade to 14.0. We are probably in about \$3 mil to McKesson/Paragon. What is not reimbursed through Meaningful Use, goes to CIP and depreciation.</p> <p>Other:</p> <ul style="list-style-type: none"> <li>• There are 3 FTE in the department; salaries have gone up. When Louis and Caleb were working on IT – their salaries were not expensed to IT</li> <li>• \$60,000 was for EMR fix</li> <li>• Discussion about server room, privacy and security for</li> </ul>	

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	<p>viruses</p> <ul style="list-style-type: none"> <li>Albaugh asked if there are any more funds for Meaningful Use – Not much. There will be some Medicare</li> </ul>	
Financials	<p>November 2016 Financials were discussed. <b>(Ward/Albaugh)</b></p> <p>Notes as follows:</p> <ul style="list-style-type: none"> <li>A/P and A/R – Lakey reviewed notes</li> <li>Discussion about billing and coding to ensure that billing is accurate and collections can be made.</li> <li>Albaugh asked about consulting – Lakey said we will have a Chargemaster review with each department on January 11th and 12<sup>th</sup></li> <li>IGT money (\$2.2 mil should be coming in the mail any day.)</li> <li>IGT money will go into reserve</li> </ul>	<b>Approved</b>
Quarterly Finance Review	<ul style="list-style-type: none"> <li>The Board Quarterly Finance review binder was approved <b>(Ward/Albaugh)</b></li> </ul>	<b>Approved</b>
Resolution to open Construction Bank Account	<ul style="list-style-type: none"> <li>A resolution to approve the opening of a construction account was approved to recommend to the full board. <b>(Ward/Albaugh)</b></li> </ul>	<b>Approved</b>
Administrative Report	<ul style="list-style-type: none"> <li>MVHC relationships – Albaugh asked about some of the discussion which took place at November board meeting.</li> <li>There has been a lot of work and discussion to cover inpatient services. MMHD will have Dr. Watson and NP. Will be working with Dr. Dahle. MMHD will be doing our own inpatient billing.</li> <li>Ward has met with Dave Jones many times</li> <li>Talked about a merger with MVHC</li> <li>Albaugh said we need a plan “A, B and C”...Merger, MVHC handles physicians, or MMHD opens clinic. Wants the options in writing.</li> <li>Merger is the best scenario</li> <li>Ward had conversation with CHA’s T. Abrams – concerning federal administrative change.</li> </ul>	
Adjournment	Meeting was adjourned at 10:33 am	

By: Valerie Lakey