

**MAYERS MEMORIAL HOSPITAL**  
**SUMMARY OF SERVICES - DEPOSITS - REFUNDS**  
 - Fiscal Year 2010

DATE:	REVENUE / SERVICES	AVERAGE				TOTAL DEPOSITS	RESERVE DEPOSITS	MISC. PAYMENTS	PATIENT PAYMENTS	ADJUSTMENTS & WRITE-OFFS	REFUNDS
		DAILY REVENUE	DEPOSITS	DEPOSITS	PAYMENTS						
July 31, 2009	2,771,127.96	89,391.22	1,929,099.12	21,091.86	45,646.47	1,904,544.51	2,684,995.50	(5,429.36)			
August 31, 2009	3,080,848.77	99,382.22	1,873,222.69	13,363.43	40,043.74	1,846,542.38	1,467,687.80	0.00			
September 30, 2009	2,604,276.87	86,809.23	1,548,477.73	20,646.04	79,162.65	1,489,961.12	1,987,045.99	(155.50)			
October 31, 2009	0.00		0.00	0.00	0.00		0.00	0.00			
November 30, 2009	0.00		0.00	0.00	0.00		0.00	0.00			
December 31, 2009	0.00		0.00	0.00	0.00		0.00	0.00			
January 30, 2010	0.00		0.00	0.00	0.00		0.00	0.00			
February 28, 2010	0.00		0.00	0.00	0.00		0.00	0.00			
March 31, 2010	0.00		0.00	0.00	0.00		0.00	0.00			
April 30, 2010	0.00		0.00	0.00	0.00		0.00	0.00			
May 31, 2010	0.00		0.00	0.00	0.00		0.00	0.00			
June 30, 2010	0.00		0.00	0.00	0.00		0.00	0.00			
<b>YTD TOTAL</b>	<b>8,456,253.60</b>	<b>91,860.89</b>	<b>5,350,799.54</b>	<b>55,101.33</b>	<b>164,852.86</b>	<b>5,241,048.01</b>	<b>6,139,729.29</b>	<b>(5,584.86)</b>			

**ACCOUNTS RECEIVABLE AGING**

	<u>\$</u> <b>OURSTANDING</b>	<u>DAYS</u> <b>OUTSTANDING</b>
MEDICARE	2,686,281.11	78.08
MEDI - CAL	2,081,245.12	69.55
PRIVATE	2,065,565.80	164.33
THIRD PARTY	1,174,655.44	101.08
<b>OVERALL</b>	<b>8,007,747.47</b>	<b>87.13</b>

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**MAYERS MEMORIAL HOSPITAL**

Statement of Revenue and Expenses

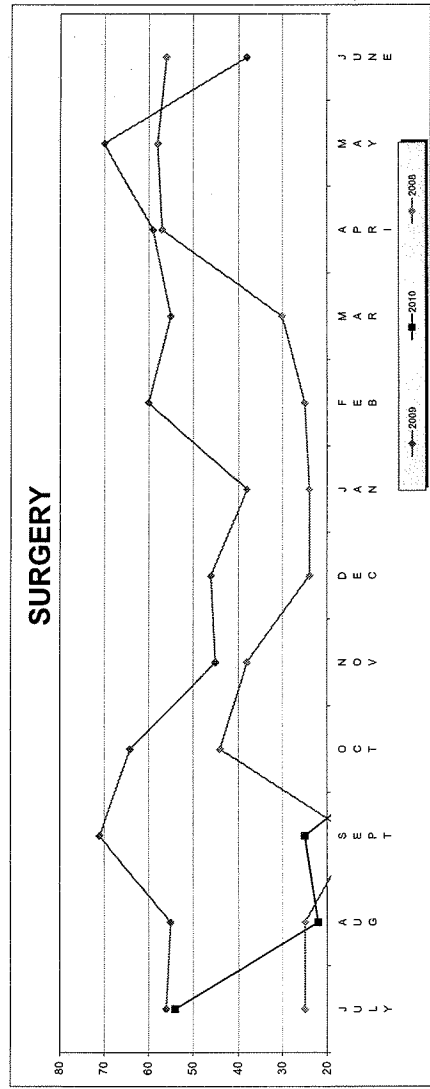
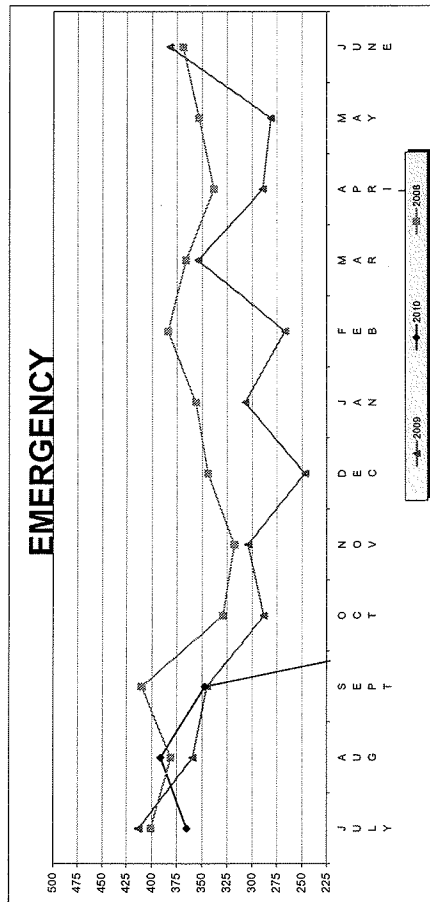
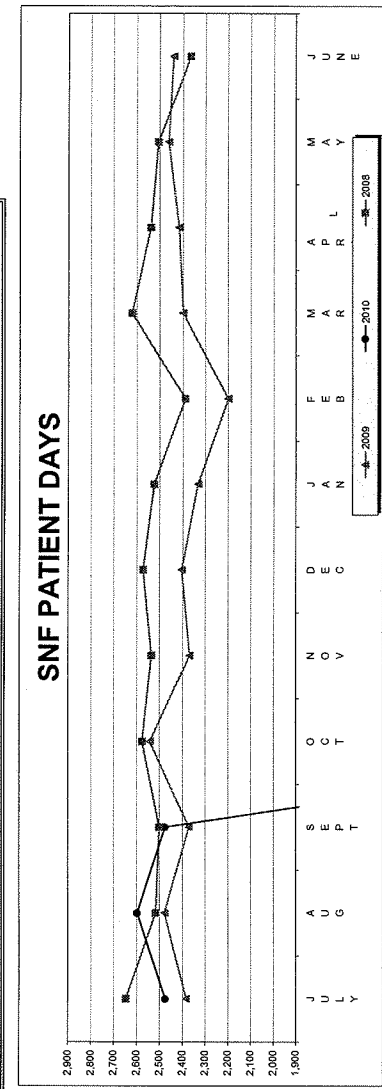
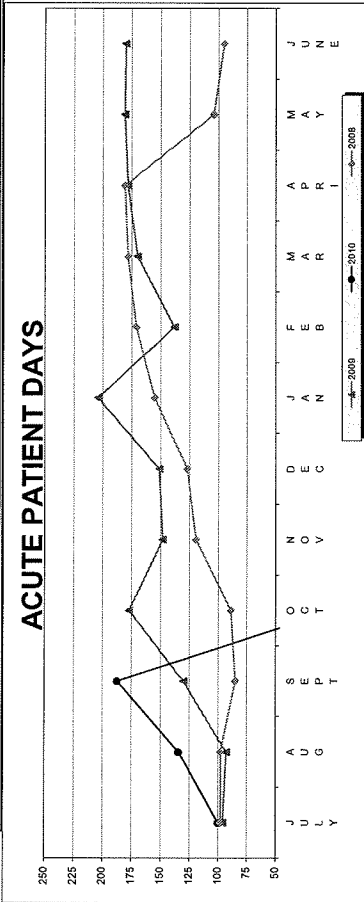
Fiscal Year Ending JUNE 30, 2010

## COMPARISON TO BUDGET

<b>SEPT Actual</b>	<b>SEPT Budget</b>	<b>Variance</b>	<b>PATIENT REVENUE</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>Variance</b>
258,479	192,546	65,933	Acute	636,248	591,050	45,198
602,531	579,749	22,782	Skilled Nursing	1,790,911	1,777,795	13,116
			Inpatient Ancillary			
306,545	438,817	(132,272)	Acute	949,196	1,409,558	(460,362)
5,537	284	5,253	Skilled Nursing	24,636	877	23,759
1,173,092	1,211,396	(38,304)	Total Inpatient Revenue	3,400,991	3,779,280	(378,289)
1,458,031	1,467,672	(9,641)	Total Outpatient Revenue	5,131,918	4,632,548	499,370
2,631,123	2,679,068	(47,945)	<b>Total Patient Revenue</b>	8,532,909	8,411,828	121,081
			<b>DEDUCTIONS FROM REVENUE</b>			
1,083,364	890,529	(192,835)	Contractuals - Care/Cal	3,390,286	2,731,367	(658,919)
131,631	90,885	(40,746)	Contractuals - PPO	562,491	278,757	(283,734)
0	5,883	5,883	Charity and Write Offs	1,367	18,045	16,678
106,210	58,855	(47,355)	Admin Adjmts/Emp Discounts	200,908	180,519	(20,389)
1,321,205	1,046,152	(275,053)	<b>Total Deductions</b>	4,155,052	3,208,688	(946,364)
10,458	28,935	(18,477)	Other Operating Revenues	38,839	86,845	(48,006)
1,320,375	1,661,851	(341,476)	<b>Net Revenue</b>	4,416,696	5,289,985	(873,289)
			<b>OPERATING EXPENSES</b>			
616,320	671,362	55,042	Productive Salaries	1,927,861	2,070,185	142,324
73,044	89,754	16,710	Non-Productive Salaries	258,429	275,375	16,946
124,495	184,608	60,113	Employee Benefits	587,095	560,970	(26,125)
167,603	218,536	50,933	Supplies	530,032	682,495	152,463
109,110	127,439	18,329	Professional Fees	376,474	401,090	24,616
1,026	1,532	506	Acute/Swing Purchased Serv	3,269	4,794	1,525
43,877	12,740	(31,137)	SNF Purchased Serv	82,221	39,070	(43,151)
185,235	176,666	(8,569)	Other Purchased Services	753,752	564,020	(189,732)
11,730	12,331	601	Repairs	40,177	38,564	(1,613)
40,326	32,645	(7,681)	Utilities	122,412	100,080	(22,332)
16,979	13,660	(3,319)	Insurance	50,937	41,920	(9,017)
27,666	41,826	14,161	Other	101,126	129,735	28,609
100,845	140,163	39,318	Provision for Bad Debts	178,207	429,899	251,692
44,826	42,992	(1,834)	Depreciation	137,643	129,049	(8,594)
0	0	0	Bond Repayment Insurance	0	0	0
14,750	16,000	1,250	Bond Repayment Interest	44,250	48,000	3,750
17,216	17,434	218	Interest	33,761	52,302	18,541
33,462	41,466	8,004	Rental - Lease	107,261	128,531	21,270
1,628,512	1,841,154	212,642	<b>Total Operating Expense</b>	5,334,905	5,696,079	361,174
(308,136)	(179,303)	(128,833)	<b>Income From Operations</b>	(918,209)	(406,094)	(512,115)
			<b>NON-OPERATING REVENUE AND EXPENSE</b>			
42,646	49,054	(6,408)	Non-Operating Revenue	65,378	167,162	(101,784)
6	833	(827)	Interest Income	17	2,499	(2,482)
10,097	10,161	64	Non-Operating Expense	30,290	30,483	193
32,555	39,726	(7,171)	<b>Total Non-Operating</b>	35,105	139,178	(104,073)
(275,581)	(139,577)	(136,004)	<b>NET INCOME</b>	(883,104)	(266,916)	(616,188)

	<b>SEPTEMBER 2009</b>	<b>AUGUST 2009</b>
<b>CURRENT ASSETS</b>		
Cash	212,807	283,971
Accounts Receivable	8,328,506	8,408,884
Less: Reserve for Uncollectibles	(1,475,583)	(1,256,222)
Reserve for Medicare/Medi-Cal	(2,731,441)	(2,213,739)
Inventories	537,082	538,404
Accounts Receivable - Other	13,398	14,292
Prepaid Expenses	105,367	131,690
Medicare/Medi-Cal Settlement	(25,517)	(664,287)
<b>TOTAL CURRENT ASSETS</b>	<u>4,964,620</u>	<u>5,242,994</u>
<b>ASSETS LIMITED FOR CAPITAL IMPROVEMENTS</b>		
Bond Indenture agreement - held by trustee	81,612	81,612
<b>PROPERTY, PLANT AND EQUIPMENT</b>		
Land	187,828	187,828
Building and Fixed Equipment	10,529,905	10,529,905
Equipment	5,563,648	5,563,648
Construction in Progress	39,717	39,717
Less: Reserve for Depreciation	(12,010,089)	(11,965,262)
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<u>4,311,010</u>	<u>4,355,836</u>
<b>OTHER ASSETS</b>		
Bond Reserve Funds held by trustee	921,219	862,287
Unamortized Bond Issue Cost	318,084	320,802
Unamortized Bond Discount	(37,380)	(37,700)
Unamortized Cost of Bond Defeasance	526,932	531,950
<b>TOTAL OTHER ASSETS</b>	<u>1,728,854</u>	<u>1,677,340</u>
<b>TOTAL ASSETS</b>	<u><u>11,086,095</u></u>	<u><u>11,357,781</u></u>
<b>CURRENT LIABILITIES</b>		
Accounts Payable	3,541,922	3,717,265
Accrued Payroll	416,026	393,941
Accrued Payroll Taxes	195,054	165,151
Accrued Vacation & Holiday	332,315	337,067
Accrued Health Insurance	12,994	0
Accrued Interest	56,600	41,983
Grants Received	0	0
Line of Credit	993,189	993,189
Current Portion of Long Term Debt	510,000	510,000
Medicare/Medi-Cal Settlement	49,675	(379,781)
<b>TOTAL CURRENT LIABILITIES</b>	<u>6,107,775</u>	<u>5,778,814</u>
<b>LONG-TERM DEBT</b>		
Revenue Bonds	4,840,000	4,840,000
Notes Payable	30,358	30,978
Capital Leases	559,748	555,653
Less: Current Maturities	(510,000)	(510,000)
<b>TOTAL LONG-TERM DEBT</b>	<u>4,920,107</u>	<u>4,916,631</u>
<b>FUND EQUITY</b>	<u>58,214</u>	<u>662,336</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><u>11,086,095</u></u>	<u><u>11,357,781</u></u>
<b>CURRENT RATIO:</b>	0.81	0.91

# MAYERS MEMORIAL HOSPITAL DISTRICT





**MAYERS MEMORIAL HOSPITAL  
2009-2010 OPERATING BUDGET**

	July-09	AUG	SEPT	OCT	NOV	DEC	Jan-10	FEB	MAR	APR	MAY	JUN	6/30/2010 TOTAL
<u>Operating Revenue:</u>													
Routine													
Acute	199,252	199,252	192,546	199,252	192,546	199,252	199,383	179,494	199,383	192,546	199,252	192,546	2,344,704
SNF	599,023	599,023	579,749	599,023	579,749	599,023	599,215	541,201	599,215	579,749	599,023	579,749	7,053,742
Ancillary													
Acute	469,023	501,718	438,817	553,110	550,021	470,568	528,707	451,589	522,646	572,718	531,976	471,886	6,062,779
SNF	294	299	284	306	298	297	304	272	304	301	304	289	3,552
Outpatient	1,531,747	1,633,129	1,467,672	1,780,150	1,800,546	1,620,692	1,713,299	1,533,785	1,774,829	1,837,852	1,775,494	1,621,811	20,091,006
Total Revenue	2,799,339	2,933,421	2,679,068	3,131,841	3,123,160	2,889,832	3,040,908	2,706,341	3,096,377	3,183,166	3,106,049	2,866,281	35,555,783
Less Deductions:													
2 Contractuals - Care/Cal	920,419	920,419	890,529	920,419	890,529	920,419	920,419	829,354	920,419	890,529	920,419	890,529	10,834,403
3 Contractuals - PPO	93,936	93,936	90,885	93,936	90,885	93,936	93,936	84,643	93,936	90,885	93,936	90,885	1,105,735
Charity Care & Write off	6,081	6,081	5,883	6,081	5,883	6,081	6,081	5,479	6,081	5,883	6,081	5,883	71,578
4 Other Contractual write offs	60,832	60,832	58,855	60,832	58,855	60,832	60,832	54,813	60,832	58,855	60,832	58,855	716,057
Total Deductions	1,081,268	1,081,268	1,046,152	1,081,268	1,046,152	1,081,268	1,081,268	974,289	1,081,268	1,046,152	1,081,268	1,046,152	12,727,773
Other Revenue	28,975	28,935	28,935	28,955	28,915	28,955	28,915	28,895	28,975	28,955	28,915	28,955	347,280
Net Revenue	1,747,046	1,881,088	1,661,851	2,079,528	2,105,923	1,837,519	1,988,555	1,760,947	2,044,084	2,165,969	2,053,696	1,849,084	23,175,290
<u>Operating Expenses:</u>													
1 Salaries - Productive	697,036	701,787	671,362	713,721	691,873	699,424	708,342	638,523	713,811	699,702	707,099	680,883	8,323,563
2 Salaries - Non-productive	92,820	92,801	89,754	93,205	90,266	92,824	92,887	84,256	93,229	90,626	92,882	90,089	1,095,639
3 Employee Benefits	187,954	188,408	184,608	189,848	187,056	188,235	189,084	179,963	189,660	188,025	189,036	185,758	2,247,635
4 Supplies	227,704	236,255	218,536	249,249	246,094	232,247	245,240	219,200	245,069	252,162	244,727	228,404	2,844,887
5 Professional Fees	139,034	134,617	127,439	142,898	143,448	122,655	134,432	125,838	126,889	147,866	134,432	127,623	1,607,171
Acute/Swing/OB Purchased Serv	1,631	1,631	1,532	1,631	1,532	1,631	1,631	1,403	1,631	1,532	1,631	1,532	18,948
SNF Purchased Services	13,165	13,165	12,740	13,165	12,740	13,165	13,165	11,891	13,165	12,740	13,165	12,740	155,006
6 Other Purchased Services	186,809	200,545	176,666	223,984	225,271	192,921	215,740	189,481	215,718	236,731	214,840	194,014	2,472,720
7 Repairs & Maintenance	12,836	13,397	12,331	14,173	14,026	13,148	13,967	12,404	13,918	14,364	13,935	12,923	161,422
8 Utilities	33,734	33,704	32,645	33,717	32,628	33,717	33,684	30,454	33,734	32,661	33,684	32,661	397,020
9 Insurance	14,216	14,044	13,660	14,220	13,841	13,923	13,987	13,071	14,039	14,014	13,988	13,717	166,720
10 Other Expense	43,744	44,165	41,826	45,769	45,034	43,197	45,047	40,706	44,721	45,867	44,846	42,716	527,638
11 Provision For Bad Debts	144,868	144,868	140,163	144,868	140,163	144,868	144,868	130,534	144,868	140,163	144,868	140,163	1,705,262
12 Depreciation	43,026	43,031	42,992	43,031	42,992	43,031	43,031	42,911	43,031	42,992	43,031	42,992	516,091
12 Bond Repayment Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0
13 Bond Repayment Interest	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	192,000
14 Interest	17,434	17,434	17,434	17,434	17,434	17,434	17,434	17,434	17,434	17,434	17,434	17,434	209,208
15 Rent/Lease Equipment	43,077	43,988	41,466	45,626	44,774	43,517	45,009	40,529	45,118	45,616	44,952	42,700	526,372
Total Operating Expense	1,915,088	1,939,837	1,841,154	2,002,539	1,965,172	1,911,937	1,973,548	1,794,598	1,972,035	1,998,495	1,970,550	1,882,349	23,167,302
Net Operating Rev over Expense	(168,042)	(58,749)	(179,303)	76,989	140,751	(74,418)	15,007	(33,651)	72,049	167,474	83,146	(33,265)	7,988
<u>Non-Operating Revenue:</u>													
Non-operating Revenue	64,054	54,054	49,054	54,054	64,054	64,054	294,054	64,054	49,054	54,054	254,054	49,054	1,113,648
Interest Income	833	833	833	833	833	833	833	833	833	833	833	833	9,996
Other non-operating Expense	10,161	10,161	10,161	10,161	10,161	10,161	10,161	10,161	10,161	10,161	10,161	10,161	121,932
Total Non-Operating Revenue	54,726	44,726	39,726	44,726	54,726	54,726	284,726	54,726	39,726	44,726	244,726	39,726	1,001,712
Net Revenue over Expense	(113,316)	(14,023)	(139,577)	121,715	195,477	(19,692)	299,733	21,075	111,775	212,200	327,872	6,461	1,009,700
0.00	(113,316)	(127,339)	(266,916)	(145,201)	50,276	30,584	330,317	351,392	463,167	675,367	1,003,239	1,009,700	1,009,700

MAYERS MEMORIAL HOSPITAL DISTRICT  
 FINANCIAL SNAPSHOT  
 MONTH ENDED SEPTEMBER 30, 2009

FINANCIAL DATA ACROSS ENTIRE ENTERPRISE

	Actual	Budget	Variance\$	Variance %
Inpatient Revenue	\$ 861,010	\$ 772,295	\$ 88,714.81	11%
Inpatient Ancillary Revenue	312,082	439,101	(127,019.26)	-29%
Outpatient Revenue	1,458,031	1,467,672	(9,640.87)	-1%
Total Gross Revenue	\$ 2,631,123	\$ 2,679,068	\$ (47,945.32)	-2%

Statistics	Actual	Budget	Variance	Variance %
Patient Days	2672	2553	119	5%
Outpatient Services	84	144	(60)	-42%
Labs	930	941	(11)	-1%
Imaging	466	543	(77)	-14%
Hospice	47	221	(174)	-79%
Ambulance	34	27	7	26%